

Ritco Logistics Limited

Date: 13th November, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on 13th November, 2024.

Pursuant to Regulations 30, 33 & other applicable provisions of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e on Wednesday 13th Day of November 2024 (commenced at 03:30 P.M. and concluded at 7:25 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 has inter alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended 30th September, 2024 along with Limited Review Report thereon. (Attached as Annexure - 1)

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby declare that the Statutory Auditor of the Company have issued their report with unmodified opinion for the Quarter and Half year ended 30th September, 2024.

In Compliance with the regulation 47 of the Listing Regulations, the Company shall publish, the above said Results in the prescribed format in the newspaper.

The financial results are also being uploaded on the Company's website at www.ritcologistics.com

You are requested to kindly take the same on record.



Corp. & Admin. Office: "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016, Haryana
Ph.: 0124-4702300/301 E-mail: ho@ritcologistics.com CIN No.: L60221DL2001PLC112167
Regd. Office: 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

Thanking You
Yours Faithfully

For **Ritco Logistics Limited**

Gitika
Arora

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by Gitika Arora
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Gitika Arora
Company Secretary and Compliance Officer



**Independent Auditor's Limited Review Report on Consolidated Unaudited Quarter and Half year
Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI
(Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To,
The Board of Directors
Ritco Logistics Limited,

We have reviewed the accompanying statement of unaudited Consolidated financial results ('the Statement') of **Ritco Logistics Limited** ('the Holding Company'), its Subsidiaries (together referred to as "the Group") for the Quarter and Half year ended 30th September, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the Holding company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

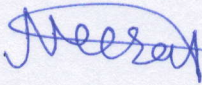
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This statement Includes the results of the following entities: -

- I. Logro Sourcing Private Limited
- II. Trucksup Solutions Private Limited (Wholly Owned Subsidiary of Logro Sourcing Private Limited)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W



Neeraj Bangur
Partner

M NO.: 462798

UDIN: 24462798BKBYFP9550

Place: Mumbai

Date: 13th November, 2024



RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058

Corporate Identity Number : L60221DL2001PLC112167

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(in lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Half year Ended		Year ended
		30th Sep, 2024 (Unaudited)	30th June, 2024 (Unaudited)	30th Sep, 2023 (Unaudited)	30th Sep, 2024 (Unaudited)	30th Sep, 2023 (Unaudited)	31st March, 2024 (Audited)
	Revenue:						
I	Revenue From Operations (Net of Taxes)	27,909.15	25,222.75	23,463.98	53,131.90	44,249.82	93,330.27
II	Other Income	131.45	100.98	98.86	232.43	142.46	383.77
III	Total Income (III)	28,040.59	25,323.73	23,562.85	53,364.34	44,392.29	93,714.05
	Expenses:						
IV	Cost of Service	24,571.35	22,232.48	20,668.18	46,803.82	38,910.29	81,940.16
	Employee Benefit Expenses	713.91	618.37	576.91	1,332.28	1,087.55	2,342.79
	Finance Costs	471.50	583.28	539.84	1,054.78	1,035.37	2,172.80
	Depreciation Expense	378.29	321.14	320.84	699.43	564.66	1,240.02
	Other Expenses	473.25	384.22	332.29	857.46	682.53	1,537.86
	Total Expenses (IV)	26,608.30	24,139.48	22,438.06	50,747.78	42,280.40	89,233.63
V	Profit before exceptional items and tax (III-IV)	1,432.30	1,184.25	1,124.79	2,616.56	2,111.89	4,480.41
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	1,432.30	1,184.25	1,124.79	2,616.56	2,111.89	4,480.41
VIII	Tax expense:						
	(1) Income Tax Provision						
	Current Tax	282.99	260.96	253.80	543.95	509.82	1,075.60
	Deferred tax	116.11	58.95	49.77	175.06	67.27	140.08
IX	Profit for the period (VII-VIII)	1,033.19	864.34	821.22	1,897.55	1,534.80	3,264.73
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	4.16	15.07	0.09	19.23	(8.10)	(1.67)
	(ii) Income tax relating to above	(1.05)	(3.79)	(0.02)	(4.84)	2.04	0.42
XI	Total Comprehensive Income (IX-X)	1,036.31	875.62	821.29	1,911.94	1,528.74	3,263.48
	Net Profit attributable to:						
	Owner of the company	1,060.13	879.18	829.03	1,939.31	1,543.70	3,299.30
	Non-Controlling Interest	(26.94)	(14.84)	(7.74)	(41.77)	14.96	(34.57)
	Other Comprehensive Income attributable to:						
	Owner of the company	3.11	11.28	0.06	14.39	6.06	(1.25)
	Non-Controlling Interest	-	-	-	-	-	-
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,832.28	2,447.66	2,447.66	2,832.28	2,447.66	2,447.66
XIII	Other Equity	-	-	-	-	-	15,704.57
XIV	Earning per Equity Share (of ` 10/- each)						
	(1) Basic	3.99	3.53	3.36	7.33	6.27	13.34
	(2) Diluted	3.98	3.50	3.36	7.31	6.27	13.22

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Manmohan Pal Singh Chadha
Chairman & Whole-Time Director

DIN: 01763805

Place: Gurgaon

Date : 13th November, 2024

RITCO LOGISTICS LIMITED
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058
CIN: L60221DL2001PLC112167
UN-AUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2024

(Rs in lakhs, unless stated otherwise)

Sr. No.	Particulars	As at 30th Sept, 2024 (Un-audited)	As at 31st March, 2024 (Audited)
	ASSETS		
1	Non-Current Assets		
(a)	Property, Plant and Equipment	9,775.40	6,270.66
(b)	ROU Assets	54.56	76.05
(c)	Capital work-in-progress	-	-
(d)	Goodwill	-	-
(d)	Financial Assets	-	-
	(i) Others	6,398.99	4,341.75
(e)	Income Tax Assets (net)	565.28	220.38
	Total Non-Current Assets	16,794.22	10,908.84
2	Current Assets		
(a)	Inventories		
(a)	Financial Assets		
	(i) Investments	66.94	38.58
	(ii) Trade Receivables	32,875.49	29,512.39
	(iii) Cash and Cash Equivalents	391.36	334.66
	(iv) Bank balances other than (iii) above	165.06	209.05
	(v) Loans	50.83	49.63
	(v) Others	1,833.09	1,820.36
(b)	Other Current Assets	2,406.11	2,468.77
	Total Current Assets	37,788.87	34,433.44
	Total ASSETS	54,583.09	45,342.28
	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	2,832.28	2,447.66
(b)	Other Equity	26,973.61	15,704.57
(c)	Money received against Share Warrant	185.33	185.33
	Total EQUITY	29,991.21	18,337.56
	Non Controlling Interest	(85.90)	(44.13)
2	LIABILITIES		
	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	7,247.00	4,946.61
	(ii) Lease Liabilities	22.40	37.16
(b)	Provisions	116.85	115.48
(c)	Deferred Tax Liabilities (net)	406.49	226.59
	Total Non-Current Liabilities	7,792.73	5,325.84
3	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	15,972.64	20,930.52
	(ii) Lease Liabilities	37.03	43.14
	(iii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises;		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	335.13	337.07
	(iv) Other Financial Liabilities	31.14	31.64
(b)	Other Current Liabilities	461.55	350.19
(c)	Provisions	47.56	30.47
(d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	16,885.05	21,723.03
	Total EQUITY AND LIABILITIES	54,583.09	45,342.28

For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED

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Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
DIN: 10763805
Place: Gurugram
Date: 13th November, 2024

RITCO LOGISTICS LIMITED
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058
CIN: L60221DL2001PLC112167

STATEMENT OF UN-AUDITED CONSOLIDATED CASH FLOW FOR HALF YEAR ENDED 30th SEPTEMBER, 2024

(Rs in lakhs, unless stated otherwise)

	Particulars	As at 30th Sept.. 2024 (Un-audited)	As at 31st Mar. 2024 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	2,616.56	4,480.42
	Adjustments for:		
	Depreciation expense	699.43	1,240.02
	Finance Costs	1,054.78	2,126.31
	Interest Income	(155.08)	(280.44)
	(Profit)/Loss on sale of property, plant and equipments	1.59	1.54
	Actuarial gain and loss	19.23	(1.67)
	Operating profit before working capital changes	4,236.51	7,566.17
	Adjustments for:		
	Decrease/(Increase) in Loans	(1.20)	2.03
	Decrease/(Increase) in Trade Receivables	(3,363.10)	(5,269.38)
	Decrease/(Increase) in Other Financial Assets	(12.73)	99.97
	Decrease/(Increase) in Other assets	(1,862.98)	86.73
	Increase/(Decrease) in Trade Payables	(1.94)	(62.06)
	Increase/(Decrease) in Other Financial Liabilities	(0.50)	(132.59)
	Increase/(Decrease) in Other Liabilities	112.35	209.28
	Increase/(Decrease) in Provisions	18.46	54.08
	Cash flow from operating activities post working capital changes	(875.13)	2,554.23
	Direct taxes	(543.95)	(1,075.60)
	Net cash flow from operating activities (A)	(1,419.08)	1,478.63
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property Plant and Equipment	(4,205.46)	(3,867.69)
	Sale of Property Plant and Equipment	21.20	66.90
	Interest received	155.08	280.44
	Increase/(Decrease) in Investment	(28.36)	(38.58)
	Net cash used in investing activities (B)	(4,057.54)	(3,558.93)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Borrowings	(2,657.50)	5,281.81
	Share Warrant	-	185.33
	Proceeds from Share issued (Net of issue expenses)	9,699.96	
	Interest paid	(1,054.78)	(2,126.31)
	Lease: Principle	(21.85)	(46.20)
	Net cash used in financing activities (C)	5,965.83	3,294.62
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	489.21	1,214.32
	Cash and cash equivalents at the beginning of the period	4,794.51	3,580.19
	Cash and cash equivalents at the end of the period	5,283.72	4,794.51
	NET INCREASE IN CASH AND CASH EQUIVALENTS	489.21	1,214.32

Notes

1. The Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Cash and Cash Equivalents

Particulars	As at 30th Sep. 2024	As at 31st Mar. 2024
Balances with banks	363.89	276.61
Bank Deposits	4,918	4,517.79
Cash on hand	2.24	0.11
Total	5,283.72	4,794.51

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

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Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
DIN: 10763805
Place: Gurgaon
Date: 13th November, 2024

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO CONSOLIDATED FINANCIAL RESULTS

- 1 The above Consolidated financial results of Ritco Logistics Limited ("the company") of the company for the quarter and half year ended **30th September, 2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Wednesday, 13th November, 2024**. The above financial results were reviewed by the Statutory Auditors of the Company M/s Mittal and Associates, who have issue unmodified opinion on these financial statements
- 2 The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The company has raised Rs. 9999.96 Lacs to issue of 38,46,139 shares of face value Rs. 10 per share at a premium of Rs. 250 per share through preferential allotment
- 5 The figures for the quarter ended 30th September, 2024 are balancing figures between figures for the half year ended 30th September, 2024 and figures for the quarter ended 30th June, 2024
- 6 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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Man Mohan Pal Singh Chadha

Chairman & Whole Time Director

DIN:- 01763805

Place: Gurgaon

Date: 13th November, 2024



Independent Auditor's Limited Review Report on Standalone Unaudited Quarter and half year Ended financial results of RITCO LOGISTICS LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ritco Logistics Limited,

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ritco Logistics Limited** ("the Company"), for the Quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Neeraj Bangur
Partner

M. NO.:462798

UDIN: 24462798BKBYFQ6044

Place: Mumbai

Date: 13th November, 2024



RITCO LOGISTICS LIMITED

Reg. Office:- 508, 5th Floor, Jyoti Shikhar Tower, District Centre Janakpuri, New Delhi - 110058
Corporate Identity Number : L60221DL2001PLC112167

STATEMENT OF UNAUDITED STANDALONE PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lakh except EPS)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30th Sept., 2024 (Unaudited)	30th June, 2024 (Unaudited)	30th Sept., 2023 (Unaudited)	30th Sept., 2024 (Unaudited)	30th Sept., 2023 (Unaudited)	31st Mar, 2024 (Audited)
	<u>Revenue:</u>						
I	Revenue From Operations (Net of Taxes)	27,909.15	25,222.71	23,463.98	53,131.86	44,249.82	93,330.25
II	Other Income	130.88	100.98	98.86	231.86	142.46	383.77
III	Total Income (III)	28,040.03	25,323.69	23,562.85	53,363.73	44,392.29	93,714.03
	<u>Expenses:</u>						
IV	Cost of Service	24,571.35	22,232.48	20,668.18	46,803.82	38,910.28	81,940.16
	Employee Benefit Expenses	635.74	572.97	548.48	1,208.71	1,034.94	2,224.14
	Finance Costs	471.50	583.28	539.84	1,054.78	1,035.37	2,172.78
	Depreciation Expense	378.29	321.14	320.84	699.43	564.57	1,239.78
	Other Expenses	438.62	367.76	328.47	806.38	672.92	1,512.72
	Total Expenses (IV)	26,495.50	24,077.62	22,405.81	50,573.12	42,218.08	89,089.58
V	Profit before exceptional items and tax (III-IV)	1,544.53	1,246.07	1,157.04	2,790.61	2,174.21	4,624.45
VI	Exceptional Items			-			
VII	Profit before tax (V-VI)	1,544.53	1,246.07	1,157.04	2,790.61	2,174.21	4,624.45
VIII	<u>Tax expense:</u>						
	(1) Current Tax	282.99	260.96	253.80	543.95	509.82	1,075.60
	(2) Deferred tax	116.11	58.95	49.77	175.06	67.27	140.08
IX	Profit for the period (VII-VIII)	1,145.43	926.16	853.47	2,071.60	1,597.12	3,408.77
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss	4.16	15.07	0.09	19.23	(8.10)	(1.67)
	(ii) Income tax relating to above	(1.05)	(3.79)	(0.02)	(4.84)	2.04	0.42
XI	Total Comprehensive Income (IX-X)	1,148.54	937.44	853.54	2,085.99	1,591.06	3,407.51
XII	Paid-up equity share capital (Face value of ` 10/- each)	2,832.28	2,447.66	2,447.66	2,832.28	2,447.66	2,447.66
XIII	Other Equity			-			15,846.09
XIV	Earning per Equity Share (of 10/- each)						
	(1) Basic	4.42	3.78	3.49	8.00	6.53	13.93
	(2) Diluted	4.41	3.46	3.49	7.98	6.53	13.80

For and on behalf of the Board of Directors of

RITCO LOGISTICS LIMITED

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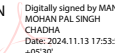
Chairman & Whole-Time Director

DIN: 01763805

Place: Gurgaon

Date : 13th November, 2024

RITCO LOGISTICS LIMITED				
508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058				
CIN: L60221DL2001PLC112167				
UN-AUDITED STANDALONE BALANCE SHEET AS AT 30 TH SEPTEMBER, 2024				
(Rs in lakhs, unless stated otherwise)				
Sr. No.	Particulars	Notes	As at 30th Sept, 2024 (Un-audited)	As at 31st March, 2024 (Audited)
	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment	4	9,771.72	6,270.05
	(b) ROU Assets	5	54.56	76.05
	(c) Capital work-in-progress			
	(d) Financial Assets			
	(i) Investments	8	0.76	0.76
	(ii) Loans	9	2,000.00	169.16
	(iii) Others	6	4,798.99	4,341.75
	(e) Income Tax Assets (net)	7e)	565.27	220.38
	Total Non-Current Assets		17,191.29	11,078.15
2	Current Assets			
	(a) Financial Assets			
	(i) Investments	10	66.94	38.58
	(ii) Trade Receivables	11	32,875.46	29,512.37
	(iii) Cash and Cash Equivalents	12	334.12	333.12
	(iv) Bank balances other than (iii) above	13	165.06	209.05
	(v) Loans	14	50.83	49.63
	(vi) Others	15	1,824.47	1,819.94
	(b) Other Current Assets	16	2,394.97	2,465.56
	Total Current Assets		37,711.84	34,428.25
	Total ASSETS (1+2)		54,903.13	45,506.40
	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share Capital	17	2,832.28	2,447.66
	(b) Other Equity	18	27,247.41	15,846.09
	(c) Money Received Against Share Warrant	18	185.33	185.33
	Total EQUITY		30,265.01	18,479.07
2	LIABILITIES			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	19	7,247.00	4,946.61
	(ii) Lease Liabilities	20	22.40	37.16
	(b) Provisions	21	116.85	115.48
	(c) Deferred Tax Liabilities (net)	7b)	406.49	226.59
	Total Non-Current Liabilities		7,792.73	5,325.84
3	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	22	15,970.58	20,928.46
	(ii) Lease Liabilities	23	37.03	43.14
	(iii) Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises; and			-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	25	335.13	337.07
	(iv) Other Financial Liabilities		31.14	31.64
	(b) Other Current Liabilities	26	459.86	349.72
	(c) Provisions	27	11.65	11.46
	(d) Current Tax Liabilities (Net)	28	-	-
	Total Current Liabilities		16,845.39	21,701.49
	TOTAL EQUITY AND LIABILITIES (1+2+3)		54,903.13	45,506.40
<p>For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED</p> <p>MAN MOHAN PAL SINGH CHADHA Digitally signed by MAN MOHAN PAL SINGH CHADHA Date: 2024.11.13 17:47:04 +05'30'</p> <p>Manmohan Pal Singh Chadda Chairman & Whole-Time Director DIN: 01763805 Place: Gurgaon Date:- 13th November, 2024</p>				

RITCO LOGISTICS LIMITED 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 CIN: L60221DL2001PLC112167 STATEMENT OF UN-AUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024 (Rs in lakhs, unless stated otherwise)		
Particulars	As at 30th September, 2024 (Un-audited)	As at 31st March, 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,790.60	4,624.45
Adjustments for:		
Depreciation expense	699.43	1,239.78
Finance Costs	1,054.78	2,126.31
Interest Income	(155.08)	(280.44)
(Profit)/Loss on sale of property, plant and equipments	1.59	1.54
Actuarial gain and loss	19.23	(1.67)
Operating profit before working capital changes	4,410.55	7,709.97
Adjustments for:		
Decrease/(Increase) in Loans	(1,832.04)	(167.13)
Decrease/(Increase) in Trade Receivables	(3,363.10)	(5,269.34)
Decrease/(Increase) in Other Financial Assets	3.25	100.39
Decrease/(Increase) in Other assets	(278.83)	88.59
Increase/(Decrease) in Trade Payables	(1.94)	(62.06)
Increase/(Decrease) in Other Financial Liabilities	131.99	(132.59)
Increase/(Decrease) in Other Liabilities	(21.37)	209.48
Increase/(Decrease) in Provisions	1.56	42.98
Cash flow from operating activities post working capital changes	(949.92)	2,520.29
Direct taxes	(543.95)	(1,075.60)
Net cash flow from operating activities (A)	(1,493.87)	1,444.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(4,202.39)	(3,867.55)
Sale of Property Plant and Equipment	21.20	66.90
Interest received	155.08	280.44
Increase/(Decrease) in Investment	(28.36)	(38.58)
Net cash used in investing activities (B)	(4,054.47)	(3,558.80)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(2,657.50)	5,314.84
Proceeds from Shares Issued (Net of issue expenses)	9,699.96	-
Share Warrant		185.33
Interest paid	(1,054.78)	(2,126.31)
Lease: Principle	(21.85)	(46.20)
Net cash used in financing activities (C)	5,965.83	3,327.65
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	417.49	1,213.54
Cash and cash equivalents as at Opening of the period	4,792.97	3,579.43
Cash and cash equivalents as at Closing of the period	5,210.46	4,792.97
NET INCREASE IN CASH AND CASH EQUIVALENTS	417.49	1,213.54
Notes		
1. The Standalone Cash Flow Statement has been prepared in accordance with 'Indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.		
Particulars	As at 30th Sept.,2024 (Un-audited)	As at 31st March.,2024 (Audited)
Balances with banks	306.64	275.07
Bank Deposits	4,901.58	4,517.79
Cash on hand	2.24	0.11
Total	5,210.46	4,792.97
For and on behalf of the Board of Directors of RITCO LOGISTICS LIMITED		
MAN MOHAN PAL SINGH CHADHA  Digitally signed by MAN MOHAN PAL SINGH CHADHA Date: 2024.11.13 17:53:59 +0530'		
Man Mohan Pal Singh Chadha		
Chairman & Whole-Time Director		
DIN: 01763805		
Place: Gurgaon		
Date:- 13th November, 2024		

RITCO LOGISTICS LIMITED

508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058

CIN: L60221DL2001PLC112167

NOTES TO STANDALONE FINANCIAL RESULTS

- 1 The above standalone financial results of Ritco Logistics Limited ("the company") of the company for the quarter and half year ended **30th September, 2024**, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, These standalone results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on **Wednesday, 13th November, 2024**. The above financial results were reviewed by the Statuory Auditors of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results
- 2 The above unaudited standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 The company has raised Rs. 9999.96 Lacs to issue of 38,46,139 shares of face value Rs. 10 per share at a premium of Rs. 250 per share through preferential allotment on 25th July 2024
- 5 The figures for the quarter ended 30th September, 2024 are balancing figures between figures for the half year ended 30th September, 2024 and figures for the quarter ended 30th June, 2024
- 6 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.

**For and on behalf of the Board of Directors of
RITCO LOGISTICS LIMITED**

Man Mohan Pal Singh Chadha
Chairman & Whole Time Director
DIN:- 01763805
Place: Gurgaon
Date: 13th November, 2024