

# Oil Country Tubular Limited

Kamineni, 3rd Floor, King Koti, Hyderabad – 500 001  
Telangana, India, Tel: +91 40 24785555, Fax: +91 40 24759299  
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



**Date:** 24-July-2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  BSE Scrip Code:500313	To, National Stock Exchange of India Limited "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  NSE Scrip Code - OILCOUNTUB
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**Sub:** Change in Composition of Board of Directors

**Ref:** Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(LODR Regulations): Change in Composition of Board of Directors

In compliance with the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, this is to inform you that at the meeting of the Board of Directors of Oil Country Tubular Limited held today i.e., on Wednesday, 24<sup>th</sup> of July, 2024, amongst other items of business, the businesses as specified below were transacted.

**1. Appointment of Dr.Sethurathnam Ravi as an Additional Director in the category of Non-Executive Independent Director**

Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board have approved the appointment of Dr.Sethurathnam Ravi (DIN: 00009790), as an Additional Director in the category of a Non-Executive Independent Director for a period of 5 years with effect from 12<sup>th</sup> August,2024.

**In this connection, please find details placed below:-**

- a) The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.
- b) The letter of affirmation on the appointment of Dr.Sethurathnam Ravi as an Additional Director in the category of Non-Executive Independent Director.



**1(a). The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

S.No	Particulars	Details
1	Reason for Change - Appointment.	<p>Considering the vast and varied experience of Dr. Sethurathnam Ravi in the field of Accounts and Finance, the Board has inducted him as an Additional Director in the category of Non-Executive Independent Director.</p> <p>Based on the recommendations of Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board in its meeting held today i.e., on 24<sup>th</sup> July, 2024 appointed Dr. Sethurathnam Ravi (DIN: 00009790) as an Additional Director in the category of Non-Executive Independent Director for a period of 5 years with effect from 12<sup>th</sup> August, 2024.</p>
2	Date of appointment & term of appointment.	<p>24<sup>th</sup> July,2024</p> <p>With effect from 12<sup>th</sup> August, 2024 for a period of 5 years.</p>
3	Brief profile (in case of appointment)	<p>Dr. Sethurathnam Ravi is a Fellow Chartered Accountant and has a doctorate in finance and commerce. He is DISA certified (Information Systems Audit), Insolvency Resolution Professional and member of Association of Certified Fraud Examiners (CFE),USA.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	<p>No relationship with existing Directors or Key Managerial Personnel.</p>



**1(b). Letter of affirmation on the appointment of Dr.Sethurathnam Ravi as an Additional Director in the category of a Non-Executive Independent Director of the company.**

**We affirm that** Dr. Sethurathnam Ravi (DIN: 00009790):

- is not debarred from holding the office of the Director in the Company by virtue of any SEBI order or any such other authority.
- is not convicted of any offence in connection with the promotion, formation or management of any Company or LLP and has not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous Companies Act in the last five years.
- has not incurred disqualification under Section 164 (2) of the Companies Act, 2013 in the previous financial year and he stands free from any disqualification from being appointed as a Director and fulfills the conditions specified in Companies Act, 2013, Rules made thereunder and Listing Regulations, for being appointed as an Additional Director in the category of a Non-Executive Independent Director for a period of Five (5) years with effect from 12<sup>th</sup> August,2024.
- is not required to obtain security clearance from the Ministry of Home Affairs, Government of India, before being appointed as a Director.

**2. Appointment of Mr. Venkatesh Vasantrya Parlikar as an as an Additional Director in the category of a Non-Executive Independent Director**

Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board have approved the appointment of Mr.Venkatesh Vasantrya Parlikar (DIN:10715610), as an Additional Director in the category of on-Executive Independent Director a period of 5 years with effect from 24<sup>th</sup> July,2024.

**In this connection, please find details placed below:-**

- a) The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.
- b) The letter of affirmation on the appointment of Mr. Venkatesh Vasantrya Parlikar as an Additional Director in the category of Non-Executive Independent Director.



**2(a).** The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S.No	Particulars	Details
1	Reason for change - Appointment.	<p>Considering the experience of Mr. Venkatesh Vasant Rao Parlikar as a Distinguished Scientist and former Director of DRDO-R&amp;DE(E), a premier system engineering laboratory of DRDO located in Pune.</p> <p>Based on the recommendations of Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board in its meeting held today i.e., on 24<sup>th</sup> July, 2024 appointed Mr. Venkatesh Vasant Rao Parlikar (DIN:10715610) as an Additional Director in the category of Non-Executive Independent Director for a period of 5 years with effect from 24<sup>th</sup> July, 2024.</p>
2	Date of appointment & term of appointment/re-appointment	<p>24<sup>th</sup> July, 2024</p> <p>With effect from 24<sup>th</sup> July, 2024 for a period of 5 years.</p>
3	Brief profile (in case of appointment)	<p>Mr. Parlikar has been working for more than 40 years in Design and Development of Advanced Products and Specialized Engineering Systems, Equipment, and Technologies for Military and Allied Roles and Applications.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	<p>No relationship with existing Directors or Key Managerial personnel.</p>



**2(b). Letter of affirmation on the appointment of Mr. Venkatesh Vasantrao Parlikar as an Additional Director in the category of Non-Executive Independent Director.**

We affirm that Mr. Venkatesh Vasantrao Parlikar (**DIN: 10715610**):

- is not debarred from holding the office of the Director in the Company by virtue of any SEBI order or any such other authority.
- is not convicted of any offence in connection with the promotion, formation or management of any Company or LLP and has not been found guilty of any fraud or misfeasance or any breach of duty to any Company under this Act or any previous Companies Act in the last five years.
- has not incurred disqualification under Section 164 (2) of the Companies Act, 2013 in the previous financial year and he stands free from any disqualification from being appointed as a Director and fulfills the conditions specified in Companies Act, 2013, Rules made thereunder and Listing Regulations, for being appointed as an Additional Director in the category of a Non-Executive Independent Director for a period of Five (5) years with effect from 24<sup>th</sup> July, 2024.
- is not required to obtain security clearance from the Ministry of Home Affairs, Government of India, before being appointed as a Director.

**3. Resignation of Mr. Sridhar Kamineni as a Managing Director.**

Mr. Sridhar Kamineni (DIN:00078815) citing personal reasons has tendered his resignation as Managing Director and Director of the Company, the Board of Directors have accepted his resignation with effect from closure of business hours of 24<sup>th</sup> July 2024.

The resignation letter received from Mr. Sridhar Kamineni is enclosed herewith.

The aforesaid meeting commenced at 03:00 PM and concluded at 03:30 PM.

Kindly take the above information on your records.

Thanking you.

**For Oil Country Tubular Limited**

**Sudhir Kumar Pola**  
**Company Secretary & Compliance Officer**  
**M.No.F8999**

**Enclosure:-A/a.**

July 19, 2024

Board of Directors  
Oil Country Tubular Ltd  
'KAMINENI', 3<sup>rd</sup> Floor  
King Koti Road  
Hyderabad – 500 001

Sub: Resignation as Managing Director of the Company

Dear Board of Directors:

I, Sridhar Kamineni (DIN: 00078815), do hereby tender my resignation from the post of Managing Director of Oil Country Tubular Ltd with immediate effect due to personal reasons.

Kindly accept this letter as my resignation from the post of Managing Director and relieve me of my duties.

Further, please arrange to submit the necessary forms with the Registrar of Companies and complete any other formalities as may be required with the regulatory authorities.

I thank the Board of Directors, the Management and the Staff for extending their support during my tenure.

I wish the Company success and growth in all its future endeavors.

Truly



Sridhar Kamineni  
DIN: 00078815