



February 11, 2025

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Subject: Reg. 30 of Listing Regulations – Press Release for Q4 results

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [‘Listing Regulations’], we enclose herewith the Press Release being issued in respect of the Q4 results released by the Company earlier today.

You are requested to kindly take the same on your records.

Thanking you,

For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

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Q4 2024 RESULTS

Mumbai, 11th February 2025: Huhtamaki India Limited announced its results for Q4 2024

Q4 2024: Net Sales Rs. 6,012 million, EBIT margin 3%
FY 2024: Net Sales Rs. 24,505 million, EBIT margin 4.2%

Q4 2024:

For Q4 2024, the Company reported net sales of Rs. 6,012 million representing 2.7% increase compared to the corresponding period of previous year. The Company reported EBIT before exceptional item at Rs. 182 million compared to Rs. 506 million during the corresponding period of previous year.

FY 2024:

For FY 2024, the Company reported net sales of Rs. 24,505 million compared to net sales of Rs. 24,813 for FY 2023. The Company reported EBIT before exceptional item at Rs. 1,035 million compared to Rs. 1,610 million in the corresponding period of last year representing a decrease of 35.7%.

Commenting on the performance, Mr. Dhananjay Salunkhe, Managing Director, said:

During Q4 and FY 2024, the revenues are almost flat compared to corresponding period of the previous year. However the margins remained under pressure for entire FY 2024 on account of raw material inflation and sales product mix. The company has a strategy in place to address competitiveness and focus on long term profitable growth initiatives. The Company, as always, continues its focus on driving world class operations within its manufacturing network and delivering customer excellence.

As a part of Huhtamaki Strategy 2030, our ambition is to be the first choice in sustainable packaging solutions.

About Huhtamaki India Limited:

Huhtamaki India Limited is subsidiary of Huhtamäki Oyj, a leading global provider of sustainable packaging solutions for consumers around the world. Huhtamaki Group is headquartered in Espoo, Finland and our parent company, Huhtamäki Oyj, is listed on Nasdaq Helsinki Ltd. Our innovative products protect on-the-go and on-the-shelf food and beverages, and personal care products, ensuring hygiene and safety, driving accessibility and affordability, and helping prevent food waste. We embed sustainability in everything we do. Our values Care Dare Deliver guide our decisions and help our team of around 2,500 employees in India make a difference where it matters. Our operations are supported by 10 manufacturing facilities in India.

Disclaimer:

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown

risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements.

For more information: please contact investor.communication@huhtamaki.com

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