

# AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085  
Phone: 011-27860681, E-mail: info@adishakti.loha.com, CIN: L51909DL2015PLC275150

May 24, 2024

To,  
The Department of Corporate Relations  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Submission of Compliances for "Afloat Enterprises Limited" for the half year and year ended March 31, 2024

SECURITY CODE: 543377  
ISIN: INE0CWK01019

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year and year ended March 31, 2024.

1. Outcome of the Board meeting held today i.e. Friday, 24th day of May, 2024 at 11:00 A.M at registered office of company
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the half year and year ended March 31, 2024 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities and cash flow statement for the quarter and year ended March 31, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4. Undertaking of Statement of deviation/ variation of Reg 32 of SEBI ( LODR) Regulations, 2015 from the director of the company.

You are requested to take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For AFLOAT ENTERPRISES LIMITED

Pawan Kumar Mittal  
Director

DIN: 00749265

Address: I-19 Sai Apartments  
Sector-13, Rohini, Delhi 110085



Place: New Delhi

# AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085  
Phone: 011-27860681, E-mail: info@adishaktiloha.com, CIN: L51909DL2015PLC275150

May 24, 2024

To,  
The Department of Corporate Relations  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Afloat Enterprises Limited held today i.e. Friday, 24th day of May, 2024 at registered office of company

SECURITY CODE: 543377

ISIN: INE0CWK01019

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Friday, 24th day of May, 2024 at registered office of company, inter alia, considered and approved the following :

1. Audited Standalone Financial Results for the half year and year ended March 31, 2024.
2. Took note of Auditor Report (AR) on Audited Standalone Financial results for the half year and year ended March 31, 2024 received by statutory auditors and Declaration of Audited Financial Results as per regulation 33(3)(d) of SEBI ( LODR), 2015.
3. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31<sup>st</sup> March, 2024, Statement of Profit and Loss, Cash Flow Statement for the year ended 31<sup>st</sup> March 2024, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2024.
4. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2024.
5. Took note of the Undertaking on Statement of Deviation/Variation of Reg.32 of SEBI ( LODR) Regulations, 2015 from the director of the company.
6. Appointment of M/s G Aakash & Associates, Company Secretaries as a Secretarial Auditor of the company for the Financial year 2024-2025.
7. Appointment of M/s S K Goel & Associates, Chartered Accountants as an Internal Auditors of the Company for the Financial Year 2024-25.

The Meeting Commenced at 11:00 A.M. and Concluded at 02:15 P.M.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For AFLOAT ENTERPRISES LIMITED

Pawan Kumar Mittal

Director

DIN: 00749265

Address: I-19 Sai Apartments  
Sector-13, Rohini, Delhi 110085

Place: New Delhi



## INDEPENDENT AUDITOR'S REPORT

To Board of Directors  
M/s AFLOAT ENTERPRISES LIMITED  
Plot No. 3, Shop No. 325, Aggarwal Plaza,  
DDA Community Center,  
Sector -14, Rohini,  
New Delhi - 110085  
(CIN: L46209DL2015PLC275150)

### Report on audit of Financial Results

#### Opinion and Conclusion

We have (a) audited the accompanying financial results for the year ended March 31, 2024(b) reviewed the financial results for the half year ended March 31, 2024 (refer para 9 of the 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Financial Results for the Half year and Year Ended March 31, 2024" of M/s AFLOAT ENTERPRISES LIMITED being submitted by the company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').

#### a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the listing regulations; and
- (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2024.

#### b) Conclusion on Unaudited Financial Results for the half year ended March 31, 2024

With respect to the Financial Results for the half year ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**V.N. PUROHIT & CO.**  
Chartered Accountants

**Basis for Opinion on the Financial Results for the half year ended March 31, 2024**

1. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Statement**

2. These financial results have been prepared on the basis of the annual financial statements. The company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/(loss) and other financial information in accordance with recognition and measurement principles laid down in the accounting standards prescribed under Section 133 of the Act read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with the requirements of the listing regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgment and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of financial results by the Board of Directors of the Company as aforesaid.
3. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
4. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Financial Results**

**a) Audit of the Financial Results for the year ended March 31, 2024**

5. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

# V.N. PUROHIT & CO.

## Chartered Accountants

6. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
7. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

### **b) Review of the Financial Results for the half year ended March 31, 2024**

8. We conducted our review of the Financial Results for the half year ended March 31, 2024, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Other Matters**

**V.N. PUROHIT & CO.**  
Chartered Accountants

9. The financial results include the results for the half year ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the half year of the financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

**For V.N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. No. 304040E

Om Prakash Pareek  
Digitally signed by Om Prakash Pareek  
Date: 2024.05.24 14:06:42 +05'30'

**O. P. Pareek**  
Partner  
Membership No. 014238

**UDIN: 24014238BKAUBU5194**

Date: 24<sup>th</sup> May, 2024  
Place: New Delhi



# AFLOAT ENTERPRISES LIMITED

(FORMERLY KNOWN AS ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085

Phone: 011-27860681, E-mail: info@adishaktiloha.com, CIN: L51909DL2015PLC275150

Pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Department of Corporate Relations  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

Dear Sir/Madam,

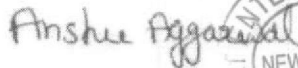

**SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS**

SECURITY CODE: 543377  
ISIN: INEOCWK01019

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **AFLOAT Enterprises Limited (Formerly known as Adishakti loha and Ispat Limited** ("Company") (CIN: L51909DL2015PLC275150) having its registered office at Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31<sup>st</sup> March, 2024.

Kindly take this declaration on your records.  
Yours Sincerely

For Afloat Enterprises Limited

Anshu Aggarwal  
  


Anshu Aggarwal  
CFO & CEO  
PAN: ACKPA7147A

Date: 24/05/2024

Place: Delhi

**AFLOAT ENTERPRISES LIMITED**  
(Formerly Adishakti Loha and Ispat Limited)  
CIN: L51909DL2015PLC275150

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2024**

(Rupees in lakhs except EPS)

Particular	Half Year Ended			Year Ended	
	31st March 2024	30th September 2023	31st March 2023	31st March 2024	31st March 2023
Income	Refer Note 4	Unaudited	Audited	Audited	Audited
I Revenue from Operations					
Sale of metals	0.00	188.76	356.91	188.76	374.24
Total Revenue from Operations	0.00	188.76	356.91	188.76	374.24
II Other Income	25.53	18.75	13.41	44.28	31.71
III TOTAL INCOME(I+II)	25.53	207.51	370.32	233.05	405.95
IV Expenses					
(a) Purchase of stock in trade	-	185.06	345.77	185.06	345.77
(b) Change in Inventory	-	-	(0.01)	-	16.51
(c) Employee Benefit Expenses	8.23	7.17	11.66	15.40	23.32
(d) Finance costs	-	-	0	-	-
(e) Depreciation and amortisation expenses	0.30	0.39	0.85	0.69	1.77
(f) Other Expenses	21.55	2.16	7.80	23.71	8.91
TOTAL EXPENSES	30.07	194.78	366.07	224.85	396.27
V Profit before tax (III-IV)	(4.54)	12.73	4.25	8.19	9.68
VI Exceptional Items	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(4.54)	12.73	4.25	8.19	9.68
VIII Tax Expense					
(a) Current Tax	4.62	-	0.79	4.62	2.16
(b) Deferred Tax	0.79	0.04	2.85	0.83	0.22
(c) Earlier year tax adjustments	(0.04)	-	-	(0.04)	-
Total tax expense	5.37	0.04	3.64	5.41	2.38
IX Profit after tax (VII-VIII)	(9.92)	12.69	7.89	2.78	7.30
X Pad up equity share capital (face value of Rs. 10)	455.80	455.80	455.80	455.80	455.80
XI Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	52.44	52.44	45.14	52.44	45.14
XII Earning per share (not annualised)					
Basic (Rs.)	(0.22)	0.28	0.17	0.06	0.16
Diluted (Rs.)	(0.22)	0.28	0.17	0.06	0.16

**Notes:**

- (1) The above audited financial results for the Half year ended 31st March, 2024 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 24th May, 2024.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the accounting standards prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The figures for the Half year ended on 31st March, 2024 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the Half year ended on on 30th September, 2023, which were subject to limited review.
- (5) These Results are also updated on the company's website URL:adishakti.loha.com.

For and on behalf of board of directors of  
AFLOAT ENTERPRISES LIMITED

PAWAN KUMAR MITTAL  
DIRECTOR  
DIN: 00749265



Date: 24th May 2024  
Place: New Delhi



**AFLOAT ENTERPRISES LIMITED**  
(Formerly Adishakti Loha and Ispat Limited)  
CIN: L51909DL2015PLC275150  
**STATEMENT OF ASSETS AND LIABILITIES**

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	(Rupees in lakhs)	
	As at 31/03/2024	As at 31/03/2023
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' fund</b>		
Share capital	455.80	455.80
Reserves and surplus	55.22	52.44
<b>Non- current liabilities</b>		
Long- term provisions	0.64	1.77
<b>Current liabilities</b>		
<b>Trade payables</b>		
- total outstanding dues of micro enterprises and small enterprises; and	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	-	31.10
Other- current liabilities	5.13	3.50
Short- term provisions	0.04	-
Current Tax liabilities (Net)	0.48	-
<b>Total</b>	<b>517.31</b>	<b>544.62</b>
<b>ASSETS</b>		
<b>Non- current assets</b>		
Property plant and equipment	0.78	1.47
Deferred tax assets	1.80	2.63
Other non- current assets	0.36	0.36
<b>Current assets</b>		
Inventories	-	-
Trade receivables	-	134.65
Cash and cash equivalents	2.44	3.46
Short-terms loans and advances	498.75	376.79
Other current assets	13.18	25.26
<b>Total</b>	<b>517.31</b>	<b>544.62</b>



**AFLOAT ENTERPRISES LIMITED**  
( Formerly Adishakti Loha and Ispat Limited)  
CIN:L51909DL2015PLC275150

Disclosure of Audited Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the year ended on 31st March, 2024

	(Rupees in lakhs)	
	For the year ended 31st March 2024	For the year ended 31st March 2023
<b>A. Cash flow from Operating Activities</b>		
Net Profit before tax as per statement of profit & loss	8.19	9.68
Add/ (less): Adjustment for non- cash/ other items	-	-
Depreciation	0.69	1.77
Bad debts written off	0.04	5.02
Interest received	(37.94)	(31.71)
Operating profit before working capital changes	<u>(29.02)</u>	<u>(15.24)</u>
Adjustment for working capital		
Increase/(decrease) in trade payables	(31.10)	(2.98)
Increase/(decrease) in long-term provisions	(1.13)	1.09
Increase/(decrease) in other current liabilities	1.63	2.08
(Increase)/ decrease in inventories	-	16.51
(Increase)/ decrease in short term provision	0.04	-
(Increase)/ decrease in short term loans & Advances	(121.96)	31.15
(Increase)/ decrease in trade receivables	134.61	(44.29)
(Increase)/ decrease in other current assets	12.08	(21.92)
Cash generated from operations	<u>(34.85)</u>	<u>(33.60)</u>
Direct taxes paid	(4.10)	0.51
<b>Net Cash flow from Operating Activities (A)</b>	<u>(38.95)</u>	<u>(33.09)</u>
<b>B. Cash flow from Investing Activities</b>		
Sale/ (Purchase) of Property, plant & equipment	-	(0.04)
Interest received	37.94	31.71
<b>Net Cash flow from Investing Activities (B)</b>	<u>37.94</u>	<u>31.67</u>
<b>C. Cash flow from Financing Activities</b>		
Net proceeds from issue of share capital	-	-
Net proceeds from issue of share premium	-	-
<b>Net Cash flow from Financing Activities (C)</b>	<u>-</u>	<u>-</u>
<b>Net cash flow during the year (A + B + C)</b>	<u>(1.02)</u>	<u>(1.44)</u>
Add: Opening cash and cash equivalents	3.46	4.90
<b>Closing cash and cash equivalents</b>	<u>2.44</u>	<u>3.46</u>
<b>Components of cash and cash equivalents</b>		
Cash on hand	1.81	0.76
Deposit with banks in current accounts	0.63	2.70
<b>Total cash and cash equivalents</b>	<u>2.44</u>	<u>3.46</u>



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Phone: 011-27860681, E-mail: info@adishakti.loha.com, CIN: L51909DL2015PLC275150

May 24, 2024

To,  
The Department of Corporate Relations  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

Dear Sir/Madam,

## UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

I Pawan Kumar Mittal, Director of Afloat Enterprises Limited be and is hereby given that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable for the half year and year ended March 31, 2024 in our company.

Thanking You,  
Yours Faithfully,

For AFLOAT ENTERPRISES LIMITED

  
Pawan Kumar Mittal  
Director  
DIN: 00749265

Address: I-19 Sai Apartments  
Sector-13, Rohini, Delhi 110085

Place: New Delhi



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Phone: 011-27860681, E-mail: info@adishaktiloha.com, CIN: L51909DL2015PLC275150

May 24, 2024

To,  
The Department of Corporate Relations  
BSE Limited  
P. J. Towers, Dalal Street,  
Fort, Mumbai-400 001

**Subject: Certificate of Non-Applicability of Reg 23(9) Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for half year and year ended March 31,2024.**

**Security Code: 543377**  
**ISIN: INEOCWK01019**

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the SME Exchange.

The company, **Afloat Enterprises Limited** ( Formerly Adishakti Loha and Ispat Limited ) has **listed its specified securities on SME Exchange**. As the company falls under the ambit of the aforesaid exemption, a compliance with the disclosure of Related Party transactions provision specified in the aforesaid Regulation shall not be applicable to the Company.

Therefore it is not required to submit disclosure of Related Party transactions for half year and year ended **March 31,2024**.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Thanking You

For **AFLOAT ENTERPRISES LIMITED**

**Pawan Kumar Mittal**  
Director  
DIN:00749265



Place: New Delhi