



December 16, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: **Indus Towers Limited (534816 / INDUSTOWER)**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

This is in continuation to our letter dated August 14, 2023, whereby the Company had submitted disclosure under Regulation 30 of the Listing Regulations for the Continuing Material Events/ Information.

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find a disclosure enclosed as **Annexure 'A'**.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe

Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited

Annexure A

Details as per SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the authority	Income Tax Appellate Order
Nature and details of the action(s) taken, initiated or order(s) passed	The Hon'ble ITAT has pronounced an order in favor of the Company on denial of depreciation on assets received under merger, disallowance of provision for expenses, amortization of ARO, provision for SLA Credit etc.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 16, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Not applicable
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This is a significant positive outcome for the Company and will result in a reduction of Rs. 35,000 Mn (approx) in contingent liability.

Indus Towers Limited