



September 26, 2023

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In reference to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that CRISIL, Credit rating agency has withdrawn the rating at our request which was taken for Non-Convertible Debentures. Please find below the details of withdrawal of rating of the Company:

Sr. No.	Particulars	Rating
1.	Rs. 10 Crore Non-Convertible Debentures	CRISIL A/Stable (Downgraded from 'CRISIL A+/Stable'; Rating Withdrawn)

Rationale for withdrawn:

The instrument has not been placed till date.

This is for your kind information and records.

Thanking You,
Yours Faithfully,

For DIC India Limited

RAGHAV Digitally signed by
RAGHAV SHUKLA
SHUKLA Date: 2023.09.26
18:14:42 +05'30'

Raghav Shukla

General Manager-Legal &
Company Secretary

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-20-6361414 | Fax: +91-20-6361443

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: Transport Depot Road, Kolkata – 700088

CONFIDENTIAL

CRISIL
Ratings

RL/COATES/324470/NCD/0923/70324/100000000348
September 25, 2023



Mr. Gagan Deep Singh
Chief Financial officer
DIC India Limited
Transport Depot Road
Kolkata - 700088

Dear Mr. Gagan Deep Singh,

Re: Withdrawal of CRISIL Rating on the Rs.10 Crore Non Convertible Debentures of DIC India Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated August 25, 2023 requesting CRISIL Ratings to withdraw the outstanding rating on the captioned debt instrument of DIC India Limited. CRISIL Ratings has, after due consideration, Downgraded and withdrawn the "CRISIL A/Stable" (pronounced as CRISIL A rating with Stable outlook) assigned to the captioned Debt instrument, since the instrument has not been placed till date.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Poonam Upadhyay
Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

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Corporate Identity Number: U67100MH2019PLC326247