



SADHANA NITRO CHEM LIMITED



Date: October 01, 2024

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 506642

To,
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Right Issue of 8,23,52,818 Equity Shares of Sadhana Nitro Chem Limited - Newspaper Advertisement pertaining to Extension of Issue Period closure date of the Ongoing Rights Issue.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended, please find enclosed copies of the newspaper advertisement pertaining to the extension of Issue Closure Period date for the Ongoing Rights Issue which opened on Friday, September 20, 2024 and was scheduled to close on Tuesday, October 01, 2024, has now been extended to Friday, October 04, 2024, by the duly authorised Finance and Admin Committee of the Board of Directors at their meeting held on September 26, 2024 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue, published in following newspapers:

1. Financial Express – English newspaper
2. Jansatta – Hindi newspaper and
3. Mumbai Lakshadweep-Marathi Newspaper

Kindly take the same on your records.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary
Membership No.: A4757
Address: Plot No. 177, Room No. 16,
Jawahar Nagar Road No.2,
Goregaon (West) Mumbai-400062

Enclosure: Newspaper Publication

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA

(This Advertisement is for information purposes only and not for publication, release or distribution outside India and is not an Offer Document announcement. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated September 06, 2024 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE") and Securities and Exchange Board of India ("SEBI")



SADHANA NITRO CHEM LIMITED

Registered Office: Hira Baug, 1st floor Kasturba chowk (C.P. Tank), Mumbai, Maharashtra, India, 400004
Tel: +912269663300, Website: www.sncil.com
Contact Person: -Nitin Jani, Company Secretary and Compliance Officer, Email: sadhananitro@sncil.com
Corporate Identity Number: L24110MH1973PLC016698

PROMOTER OF OUR COMPANY: ASIT DHANKUMAR JAVERI & MANEKCHAND PANACHAND TRADING INVESTMENT CO PVT LTD

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ONLY

ISSUE OF UP TO 8,23,52,818 FULLY PAID-UP EQUITY SHARES WITH A FACE VALUE OF ₹1/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹6.06/- EACH INCLUDING A SHARE PREMIUM OF ₹5.06 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT UP TO ₹49.91 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARES FOR EVERY 3 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE*, THAT IS ON FRIDAY, SEPTEMBER 13, 2024 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS 6.06 TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 72 OF THIS LETTER OF OFFER.

*Assuming Full Subscription

DATES FOR RECEIPT OF RIGHTS ISSUE APPLICATION FORMS HAS BEEN EXTENDED AS FOLLOWS:

ISSUE PROGRAMME	ISSUE CLOSES ON	PREVIOUS DATE Tuesday, October 01, 2024	EXTENDED DATE Friday, October 04, 2024
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Making an Application through the ASBA Process

An investor, wishing to participate in this issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors desiring to make an Application in this issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebi/web/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. PLEASE NOTE THAT ONLY RESIDENT INVESTORS CAN SUBMIT THEIR APPLICATION USING THE ASBA PROCESS ONLY. ASBA FACILITY IS OPERATIONAL FROM THE ISSUE OPENING DATE.

LAST DATE FOR APPLICATION:

This is to inform that the Eligible Equity Shareholders of the Company that the date of closure of the Rights Issue, which opened for subscription on Friday, September 20, 2024 and scheduled to be close on Tuesday, October 01, 2024, has now been extended by the Company from Tuesday, October 01, 2024 to Friday, October 04, 2024, vide the resolution passed by the Finance and Admin Committee meeting dated Thursday, September 26, 2024, in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue. Accordingly, the last date of submission of the duly filled in Application Form is Friday, October 04, 2024, ie, Issue Closing Date.

ALLOTMENT ONLY IN DEMATERIALIZED FORM

The Allotment of Equity Shares pursuant to the issue will only be made in dematerialised form. In accordance with the SEBI Rights, Issue Circulars, (a) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) the Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, desirous of subscribing to Rights Equity Shares may also apply in this issue during the Issue Period subject to certain conditions. Such resident Eligible Equity Shareholders must check the procedure for application by and credit of Rights Equity Shares to such Eligible Equity Shareholders in Terms of the issue-Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" and "Terms of the Issue-Allotment Advice or Refund/Unblocking of ASBA accounts beginning on pages 75, respectively of the Letter of Offer.

FURTHER, THERE IS NO SUCH CHANGES IN THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, ENTITLEMENT LETTER AND APPLICATION FORM. EXCEPT, FOR MODIFICATION IN THE ISSUE CLOSING DATE AND RESULTANT CHANGE IN THE APPLICABLE DATE AND INDICATIVE TIME TABLE OF POST ISSUE ACTIVITIES ON ACCOUNT OF EXTENSION OF ISSUE CLOSING DATE.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

For SADHANA NITRO CHEM LIMITED

Sd/-
Nitin R Jani
Company Secretary

Place: Mumbai
Date: September 27, 2024

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Tel: +912268663300, Website: www.sncl.com

Contact Person: -Nitin Jani, Company Secretary and Compliance Officer, Email: sadhananitro@sncl.com

Corporate Identity Number: L24110MH1973PLC016698

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For SADHANA NITRO CHEM LIMITED

Sd/-

Place: Mumbai
Date: September 27, 2024

Nitin R Jani
Company Secretary

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Company Secretary

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