



Date: October 24, 2024

To,
BSE Limited
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: 532368

To
**National Stock Exchange of
India Limited Exchange Plaza,**
Bandra Kurla Complex, Bandra
(E), Mumbai – 400 051.
NSE Symbol: BCG

Outcome of Board of Directors Meeting

Location: Physical and Virtual Meeting

Attendees:

1. Raghu Allamsetty (Executive Director)
2. Ram Sharma (Independent Director)
3. Y. Satayanarayana (Independent Director)
4. Dr. Chandrika Sethu Sharma (Independent Director)
5. PLeo Ganeshan (Independent Director)

Business Items Discussed and Resolutions Passed

1. Approval of AGM Notice

- The Board approved the Notice for the 24th Annual General Meeting (AGM), scheduled for November 21, 2024.
- The meeting will be conducted via Video Conferencing/Other Audio-Visual Means, focusing on the financial year 2022-23.

brightcom group limited





2. Book Closure Dates

- The Board fixed the Book Closure dates for the AGM, ensuring that all relevant stakeholders are informed in advance. Book Closure both dates included from : 14th November to 21st November 2024.

3. Withdrawal of Final Dividend

- After careful consideration, the Board proposed the withdrawal of the announced Final Dividend for the financial year 2022-23.
- This decision was made to prioritize the Company's financial stability and future investments.

4. Appointment of Scrutiniser

- The Board appointed a Scrutiniser to oversee the conduct of the upcoming AGM, ensuring transparency and adherence to regulatory requirements.

5. Appointment of Statutory Auditor

- As M/s. P. Murali & Co. are the Statutory Auditors of the Company for the financial year 2022-23 and are not eligible for re-appointment for the financial year 2023-24:
 - The Board proposed to appoint new Statutory Auditors for the financial year 2023-24 and fix their remuneration in the ensuing General Body Meeting.
 - The Board appointed M/s. D.S.P. Reddy & Co., Chartered Accountants, to carry out the verification of the quarterly operations of the Company and submit their report in compliance with the listing conditions of SEBI and the Stock Exchanges.

6. Approved the appointment of M/s Saurabh Poddar and Associates, Company Secretaries, Hyderabad as Secretarial Auditors of the Company for the Fy 2023-24 and 2024-25.





7. All other appointments (Directors & Independent Directors) done in the Fy 2024-25 will be ratified in the upcoming AGM on 21st November 2024.
8. The Audit Committee formed in the month of July 2024, headed by Mr. Ram Sharma and including members Mr. Raghu Allamsetty and Mr. Y. Satyanarayana, has observed some compliance issues and directed the management to resolve the outstanding compliance issues to enable the revocation of suspension of trading .

Next Steps

- The Company will communicate the decisions made during this meeting to all stakeholders and ensure that necessary actions are implemented in preparation for the AGM.
- Detailed information regarding the AGM and Book Closure dates will be published on the Company's website at www.brightcomgroup.com.

Conclusion

This document serves as an official record of the Board of Directors meeting held on October 24, 2024.

The meeting commenced at 07:30 P.M. and concluded at 07:55 P.M. We request you to take note of the above information on record.

Thanking you Yours Truly

For and on behalf of the Board of

Brightcom Group Limited

Raghunath Allam

Executive Director
DIN: 00060018

