



Hindustan Hardy Limited

(Formerly known as Hindustan Hardy Spicer Limited)

Regd. Office & Plant.

Plot No. C-12, M.I.D.C. Area, Ambad,
Nashik-422 010. Maharashtra, INDIA.

Tel : (0253) 2382118
TeleFax : 91-0253-2382528
Website : www.hhardys.com
CIN : L29300MH1982PLC028498

Date: 05th August, 2024

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code: 505893

Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter ended
30.06.2024

The Board of directors at the meeting held today at 04.16 p.m (start time) and concluded at 04.42 p.m (conclusion time), approved the following:

- 1) Unaudited Financial Results for the quarter and year ended 30.06.2024
- 2) Re-appointment of Ms. Devaki Saran (DIN: 06504653) as a Whole-time Director, Designated as Executive Director and CFO.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 30.06.2024 duly approved by the Board of Directors for your records along with the Limited Review report of the Auditors for your records.

The board of directors also approved the re-appointment of Ms. Devaki Saran (DIN 00085754) as Whole-time Director designated as Executive Director and Chief Financial Officer of the Company for a further period of three years with effect from August 14, 2024 for the benefit of the business and growth of the Company.

Further in terms of the resolution passed at the Annual General Meeting held on August 5, 2019, Mr. Jehangir H. C. Jehangir (DIN: 00001451), shall on completion of his term, cease as an Independent Director of the Company w.e.f August 7, 2024 and Mr. Richard Koszarek (DIN:00740800) shall on completion of his term, cease as an Independent Director of the Company w.e.f August 14, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached.

Thanking you.

Yours faithfully,
For HINDUSTAN HARDY LIMITED

Devaki
Sanjaya
Saran

Digitally signed
by Devaki
Sanjaya Saran
Date: 2024.08.05
16:55:01 +05'30'

Ms. Devaki Saran
Executive Director and CFO
Din: 06504653

Encl.: As above





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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Ms. Devaki Saran (DIN 00085754)	Mr. Jehangir H. C. Jehangir (DIN: 00001451)	Mr. Richard Koszarek (DIN:00740800)
Reason for change viz. Appointment, re-appointment, resignation, removal, death or otherwise	Ms. Devaki Saran (DIN 00085754) was re-appointed as Whole-time Director, Executive Director and Chief Financial Officer with effect from August 14, 2024 for a further period of three years subject to approval of shareholders.	Cessation as an Independent Director of the Company	Cessation as an Independent Director of the Company
Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment	August 14, 2024 for a further period of three years subject to approval of shareholders.	w.e.f August 7, 2024	w.e.f August 14, 2024
Brief profile (in case of appointment)	Ms. Devaki Saran is B.S. in Mechanical Engineering from Carnegie Mellon University in U.S.A., M.B.A from Harvard Business School. After graduating with University Honors, She joined UBS Investment Bank in New York City and worked in Financial Institutions Group focusing on banks and speciality in Finance Companies. She has been Director of the company since 14 th August, 2014.	N.A.	N.A.
Disclosure of relationships between directors (in case of appointment of a director)	She is related to Mr. S. C. Saran, Director of the Company. She is not related to any other Director or Key managerial Personnel	N.A.	N.A.

For HINDUSTAN HARDY LIMITED

Devaki
Sanjaya
Saran

Digitally signed
by Devaki
Sanjaya Saran
Date: 2024.08.05
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Ms. Devaki Saran
Executive Director and CFO
Din: 06504653



HINDUSTAN HARDY LIMITED

Regd. Office : Plot No. C-12, MIDC. Area, Ambad, Nashik - 422 010.
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Contact -Tel.-0253-2382118, TeleFax- 91-0253-2382528

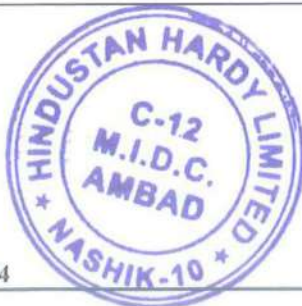
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2024

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	Income from operation :				
	(a) Revenue from Operations.	1,653.12	1805.33	1,639.76	6783.92
	(b) Other Income	4.17	3.97	11.30	30.08
	Total Income	1,657.29	1809.30	1651.06	6814.00
2	Expenses :				
	(a) Cost of Materials consumed (Incl.Purchase of Stock in Trade)	930.39	964.27	864.64	3636.70
	(b) Changes in inventories of finished goods, work-in-progress and stock- in -trade	(59.72)	31.34	(53.70)	(50.33)
	(d) Employee benefits expenses.	302.79	266.59	285.91	1,134.00
	(e) Finance costs	3.80	7.53	7.08	24.23
	(f) Depreciation and amortisation expenses	25.28	24.66	23.25	97.70
	(g) Other expenses	348.45	339.79	306.95	1311.82
	Total Expenses	1,550.99	1,634.18	1,434.13	6,154.12
3	Profit before Tax (1-2)	106.30	175.12	216.93	659.88
4	Tax expenses :				
	(a) Current tax (net of Mat credit)	35.24	51.94	54.97	174.66
	(b) Deferred Tax	(8.30)	(1.88)	0.89	(1.71)
	(c) Provision for Tax relating to prior years	-	(1.63)	-	-
	Total Tax expense	26.94	48.43	55.86	172.95
5	Net Profit after Tax (3-4)	79.36	126.69	161.07	486.93
6	Other Comprehensive income :				
	(Item that will not be reclassified to profit or loss):				
	(a) Items that will not be reclassified to P&L .	4.99	4.25	19.97	29.17
	(b) Income Tax relating to items that will not be reclassified to Profit \Loss.	(1.26)	(1.07)	(5.03)	(7.34)
	Total Other Comprehensive income/(loss)	3.73	3.18	14.95	21.83
7	Profit for the year (5+6)	83.09	129.87	176.02	508.76
8	Paid-up equity shares capital (face value Rs. 10 each)	149.85	149.85	149.85	149.85
9	Other Equity	-	-	-	2179.59
10	Earnings per share of Rs. 10 each (for period-not annualised)				
	(a) Basic	5.30	8.45	10.75	32.50
	(b) Diluted	5.30	8.45	10.75	32.50

Notes :

- These financial results have been prepared in accordance with the recognition & measurement principles under Ind-AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 05th August 2024 through video conferencing. The Statutory Auditors have carried out a Limited Review of the Financial Results.
- The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial, agricultural and other applications which in the context of Indian Accounting Standard (Ind.AS-108) on "Operating Segments", is considered as a single operating segment.
- The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial year and published year-to -date figures upto the third quarter of that financial year.
- The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary to confirm to current period presentation / disclosure..



By order of the Board,
For Hindustan Hardy Limited

Devaki
Sanjaya
Saran

Digitally signed
by Devaki
Sanjaya Saran
Date: 2024.08.05
16:55:35 +05'30'

Ms. Devaki Saran
Executive Director & CFO
DIN-06504653

Place Nashik
Date August 05, 2024

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF HINDUSTAN HARDY LIMITED FOR THE QUARTER ENDED 30TH JUNE 2024 PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO THE BOARD OF DIRECTORS OF HINDUSTAN HARDY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **HINDUSTAN HARDY LIMITED** ("the Company") for the quarter ended 30th June, 2024 ("the Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figure for three months ended 31st March 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above - nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 5th August 2024
Place : Nashik
UDIN : 24048684BKFMCS3463

For Daga & Chaturmutha
Chartered Accountants
Firm Registration No. : 101987W

CA Anand S. Daga - Partner
Membership No.048684