

SPECTRUM FOODS LIMITED

Regd. Office: L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA
(Ph). : +91 141 4191000, 4191029, 2379483, 2372946 • Fax : 0141-2365888 • E-mail : salt@suryasalt.com
CIN : L15499RJ1994PLC00816

Date- 20.07.2024

To,
General Manager - Listing Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Kala Ghoda Fort,
Mumbai, Maharashtra-400001
BSE Scrip Code: 531982

Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Right Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015 for the quarter ended on 30th June, 2024

Dear Sir(s),

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue of Equity Shares from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 22, 2024. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is attached as "Annexure A".

We request you to kindly take the enclosed annexure on records.

Thanking you,
Yours faithfully,
For Spectrum Foods Limited


Girdhar Saboo
Managing Director
DIN- 00364750



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ANNEXURE-A

| Statement of Deviation / Variation in utilization of funds raised | | | | | | |
|--|--|---------------------|-----------------------------|----------------|--|----------------|
| Name of listed entity | Spectrum Foods Limited | | | | | |
| Mode of Fund Raising | Rights Issue | | | | | |
| Date of Raising Funds | 13.05.2024 (allotment) 18.06.2024 (First & Final Call) (The date on which company received the final funds in its accounts.) | | | | | |
| Amount Raised | Rs. 19,39,35,440/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 19393544 equity shares. – upon application and Rs. 18,22,16,710/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 18221671 equity shares. – upon first and final call. | | | | | |
| Report filed for Quarter ended | June 30, 2024 | | | | | |
| Monitoring Agency | Not applicable | | | | | |
| Monitoring Agency Name, if applicable | Not applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | Not applicable | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable | | | | | |
| If Yes, Date of shareholder Approval | Not applicable | | | | | |
| Explanation for the Deviation / Variation | Not applicable | | | | | |
| Comments of the Audit Committee after review | Nil | | | | | |
| Comments of the auditors, if any | Nil | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| 1. To augment the existing and incremental working capital requirement of our Company 2. General Corporate Purpose | NA | - | - | 0 | - | NA |




Factories : Unit I Village Govindi, Nawa City - 341 509 (Raj.) (India)
Unit II - Survey No. 416, Moti Chirai, Taluka Bhachau Kutch (Gujrat)(India)
Unit III- Badi Dhani, Bap, Tehsil Phalodi, Jodhpur - 342 301 (Raj.)(India)