

# Gujarat Natural Resources Limited

**Date: 02.01.2025**

To,  
Listing Operations Department,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**ISIN: INE207H01018**  
**SCRIP CODE: 513536**

**Subject: Filling of Basis of Advertisement pursuant to the proposed Rights Issue of Equity Shares of Gujarat Natural Resources Limited (“Company”)**

Dear Sir / Madam,

We are submitting herewith copies of Basis of Allotment advertisement published in connection with Rights Issue of the Company. It has been published in the following newspapers:

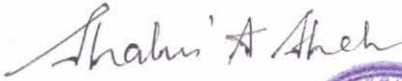
1. Financial Express- English Daily (all editions); and
2. Financial Express - Hindi Daily (all editions);

We are submitting the e-clipping copies of the said newspapers.

Kindly take this in your records.

Thanks & Regards,

**For Gujarat Natural Resources Limited**



**Shalin Ashok Shah**  
**Managing Director**  
**DIN: 00297447**



Encl: A/a

## INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN

## Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

## KEY TAKEAWAYS

**THE CLOUDS THAT** hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

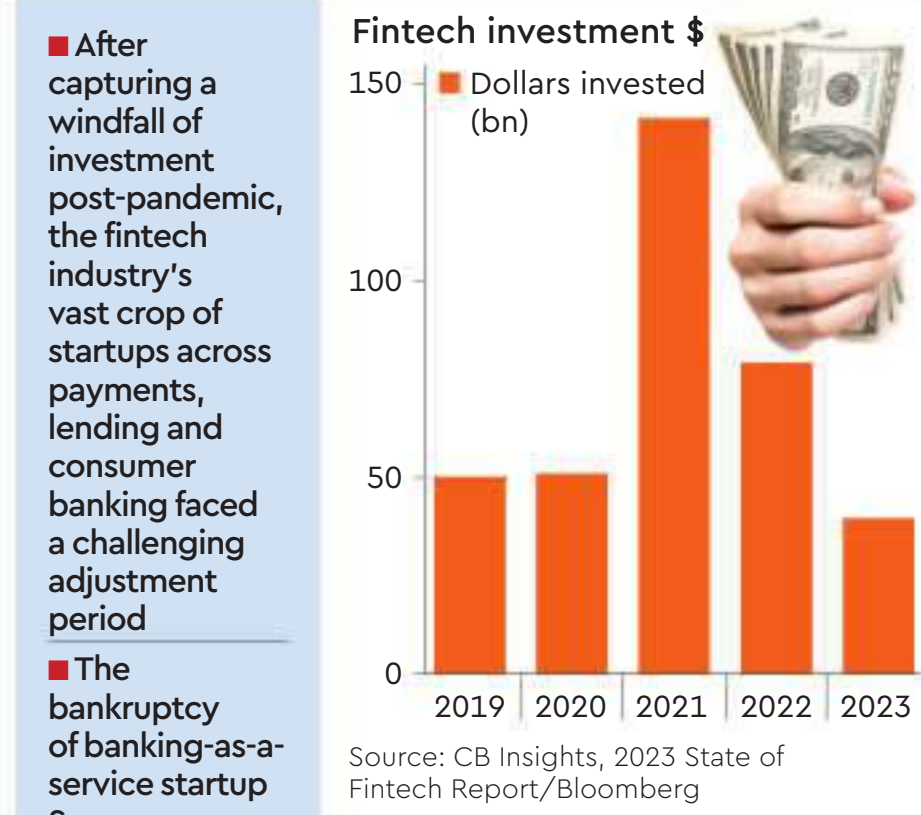
After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

## Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and accelerated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.



■ After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period

■ The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds

■ CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms

■ While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

Source: CB Insights, 2023 State of Fintech Report/Bloomberg

ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

dled by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

## Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities for public listings are on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising, only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

## Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

## Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

**THE AGRI-TECH SECTOR** is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

## BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehbari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987, Email: ash\_ashim@yahoo.co.in  
Website: www.bijoyhans.net CIN NO: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11:30 AM the registered office of the company situated at H P Brahmachari Road, Rehbari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat have also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the companies registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website www.bijoyhans.net, on the websites of the Stock Exchanges i.e. BSE limited at www.bseindia.com, Calcutta Stock Exchange Limited at www.cseindia.com and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and Regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a)	(b)	(c)	(d)	(e)	(f)
Statement that the business may be transacted by the electronic means	The date and time of commencement of the e-voting	The date and time of the end of remote e-voting	Cut-off date	The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	Website address of the company, if any, and the agency where the notice of the meeting is displayed
All the business resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM.).		January 17, 2025	May obtain the login-ID and password by sending an email to www.cdslindia.com in or Company / Registrar by mentioning his folio No. / DP ID and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on www.cdslindia.com Or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No: 1800 1020 990 and 1800 22 44 30	www.bijoyhans.net

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at helpdesk.evoting@cdslindia.com, call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges. Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF  
BIJOY HANS LIMITED  
Sd/-  
Dhaval Kumar Pravin Kumar Mastru  
DIN: 10786675

Date: December 31, 2024  
Place: Guwahati

## Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1

**FORTY YEARS AFTER** the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh.

He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

## Gujarat Natural Resources Limited

GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lasha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lasha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006

Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in

Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

## THE ISSUE

**ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.**

## BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total number of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted	
	Number	%	Number	Value(Rs.)	Number	Value(Rs.)
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	47245424	47,24,54,240
Renounees	163	5.94%	17,32,36,700	17,32,36,700	905563	90,55,630
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>48150987</b>	<b>48,15,09,870</b>

2. Summary of Basis of Allotment:

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

3. Information regarding applications received:

**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purva Share registry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00000112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/post- Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
GUJARAT NATURAL RESOURCES LIMITED

Date : January 1, 2025  
Place : Gujarat

Sd/-  
Mr. Shalin Ashok Shah  
Managing Director

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF BINOD JUTE AND FIBRE LIMITED U17232WB1980PLC032819**

Registered Office: Ground Floor, 5A, Little Russell Street, Kolkata - 700071, West Bengal Tel. no.: +91 983100419, Email ID: jkk@kankariagency.com

This Post-Delisting Public Announcement ("Post-Delisting Offer PA") is being issued by Ms. Poonam Dugar, acting on behalf of the Promoter along with other members of the Promoter Group of Binod Jute and Fibre Limited ("the Company" or "BJFL") to the Public Shareholders (as defined under Regulation 2(1)(v) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time, ("SEBI Delisting Regulations") ("Public Shareholders") of the Company in respect of voluntary delisting of fully paid-up equity shares of face value of Rs. 10/- (Rupees Ten Only) ("Equity Shares") of the Company from The Calcutta Stock Exchange Limited, where Equity Shares of the Company were listed and in accordance with the terms and conditions set out in the Detailed Public Announcement (DPA) along with corrigendum issued in accordance with the provisions of SEBI Delisting Regulation, 2021, which was published on August 23, 2024 in Duranto Barta (Bengali daily) and Financial Express (English daily) and Letter of Offer dated August 27, 2024 sent to the Shareholders of the Company and pursuant to Regulation 26 & 27 of SEBI Delisting Regulations, the Public Shareholders of the Company who have not tendered their shares during the bidding period can tender their shares during the one year exit period starting from September 06, 2024 to September 05, 2025.

## 1. DISCOVERED PRICE AND EXIT PRICE

In terms of Regulation 20 (2) of the SEBI Delisting Regulations, the Floor Price determined was Rs 224.30/- and since no bids were received, there is no discovered price. In terms of Regulation 22, and in exercise of his discretion, the acquirer has accepted the Floor price of Rs.224.30/- per Equity Share as the final price for the Delisting Offer ("Exit Price").

## 2. SUCCESS OF THE DELISTING OFFER

a. The Delisting Offer is deemed to be successful in the terms of Regulation 21 of the SEBI Delisting Regulation, as the Promoters and the Promoter Group of the Company held 95.95% of the paid-up Equity Share capital of the company, i.e., more than 90% (Ninety Percent) in terms of aforesaid Regulations.

b. The Company was successfully delisted from Calcutta Stock Exchange as per letter dated October 07, 2024, as available on the website of Stock Exchange www.cse-india.com

## 3. OUTSTANDING EQUITY SHARES AFTER DELISTING

In accordance with Regulation 26 of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBBP Delisting Offer or who unsuccessfully tendered their Equity Shares in the RBBP ("Residual Shareholders") can offer their Equity Shares to the Acquirers at the Exit Price during a period of one year from the date of closure of Bidding process dated September 05, 2025 ("Exit Window").

If the Public Shareholders have any query with regard to the Delisting Offer and/or Exit Window, they should consult the Manager to the Offer or Registrar to the Offer as per the details given below.

This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited www.cse-india.com

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT) Naman Midtown, Sonapali Bagat Marg, Near India Bulls, Dadar (West), Mumbai - 400013 Tel: 02269308500, 09836821999 E-Mail: info@gretexgroup.com SEBI Regd. No.: INM000012177 Contact Person: Mr. Arvind Harialka	<b>NICHE TECHNOLOGIES PRIVATE LIMITED</b> 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkatta, West Bengal-700017 Ph. No: (033) 2280 6616 / 8617/ 6618 Fax No: (033) 2280 6619 E-Mail: nichetech@nichetechpt.com Contact Person: Mr. Ashok Sen
	<b>FOR BINOD JUTE &amp; FIBRE LIMITED</b> Sd/- POONAM DUGAR ACQUIRER

Place: Kolkata  
Date : January 02, 2025

# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

## KEY TAKEAWAYS

- After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period
- The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
- While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

### Relaxed regulation

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Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

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ded by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

### Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

### Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

# Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF BINOD JUTE AND FIBRE LIMITED U17232WB1980PLC032819**

Registered Office: Ground Floor, 5A, Little Russell Street, Kolkata - 700071, West Bengal Tel. no. +91 9831000419. Website: https://binodjute.com/ Email ID: jkk@kananiagroup.com

This Post-Delisting Public Announcement ("Post Delisting Offer PA") is being issued by Ms. Poornam Dugar, acting on behalf of the Promoter along with other members of the Promoter Group of Binod Jute and Fibre Limited ("the Company" or "BJFL") to the Public Shareholders (as defined under Regulation 2(1)(v) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time, ("SEBI Delisting Regulations") ("Public Shareholders") of the Company in respect of voluntary delisting of fully paid-up equity shares of face value of Rs. 10.00/- (Rupees Ten Only) ("Equity Shares") of the Company from the Calcutta Stock Exchange Limited, where Equity Shares of the Company were listed and in accordance with the terms and conditions set out in the Detailed Public Announcement (DPA) along with corrigendum issued in accordance with the provisions of SEBI Delisting Regulation, 2021, which was published on August 23, 2024 in Duranto Barta (Bengali daily) and Financial Express (English daily) and Letter of Offer dated August 27, 2024 sent to the Shareholders of the Company and pursuant to Regulation 26 & 27 of SEBI Delisting Regulations, the Public Shareholders of the Company who have not tendered their shares during the bidding period can tender their shares during the one year exit period starting from September 06, 2024 to September 05, 2025.

**1. DISCOVERED PRICE AND EXIT PRICE**

In terms of Regulation 20 (2) of the SEBI Delisting Regulations, the Floor Price determined was Rs. 224.30/- and since no bids were received, there is no discovered price. In terms of Regulation 22, and in exercise of his discretion, the acquirer has accepted the Floor price of Rs. 224.30/- per Equity Share as the final price for the Delisting Offer ("Exit Price").

**2. SUCCESS OF THE DELISTING OFFER**

a. The Delisting Offer is deemed to be successful in the terms of Regulation 21 of the SEBI Delisting Regulations, as the Promoters and the Promoter Group of the Company held 95.95% of the paid-up Equity Shares capital of the Company, i.e., more than 90% (Ninety Percent) in terms of aforesaid Regulations.

b. The Company was successfully delisted from Calcutta Stock Exchange as per letter dated October 07, 2024, as available on the website of Stock Exchange www.cse-india.com.

**3. OUTSTANDING EQUITY SHARES AFTER DELISTING**

In accordance with Regulation 26 of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBPP Delisting Offer or who unsuccessfully tendered their Equity Shares in the RBPP ("Residual Shareholders") can offer their Equity Shares to the Acquirers at the Exit Price during a period of one year from the date of closure of Bidding process dated September 05, 2025 ("Exit Window").

If the Public Shareholders have any query with regard to the Delisting Offer and/or Exit Window, they should consult the Manager to the Offer or Registrar to the Offer as per the details given below.

This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited www.cse-india.com

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near India Bulls, Dadar (West), Mumbai - 400013 Tel: 02269308500, 09836821999 E-Mail: info@gretexgroup.com SEBI Regd. No.: INM00012177 Contact Person: Mr. Arvind Haralika	<b>NICHE TECHNOLOGIES PRIVATE LIMITED</b> 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata, West Bengal-700017 Ph. No: (033) 2280 6616 / 6617 6618 Fax No. (033) 2280 6619 E-Mail: nichetech@nichetechpl.com Contact Person: Mr. Ashok Sen

For BINOD JUTE & FIBRE LIMITED Sd/- POORNAM DUGAR ACQUIRER

**BIJOY HANS LIMITED**

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987. Email: ashok@bihans.com  
Website: www.bijoyhans.net CIN No: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat has also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the companies registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website www.bijoyhans.net, on the websites of the Stock Exchanges i.e. BSE limited at www.bseindia.com, Calcutta Stock Exchange Limited at www.cse-india.com and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a) Statement that the business may be transacted by electronic means	All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
(b) The date and time of commencement of the e-voting	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM).
(c) The date and time of the end of remote e-voting	
(d) Cut-off date	January 17, 2025
(e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	May obtain the login-ID and password by sending an email to www.cdslindia.com in or Company / Registrar by mentioning his folio No., DP id and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on www.cdslindia.com or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No. 1800 1020 990 and 1800 22 44 30
(f) Website address of the company, if any, and the agency where the notice of the meeting is displayed	www.bijoyhans.net

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at helpdesk.evoting@cdslindia.com, call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges.

Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF BIJOY HANS LIMITED Sd/- Dhavakumar Pravin Kumar Mashru

Date: December 31, 2024  
Place: Guwahati

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh. He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**Gujarat Natural Resources Limited**  
GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Leshya Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Leshya Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

**1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:**

Category	Applications Received			Equity Shares Applied for			Equity Shares allotted		
	Number	%	Value(Rs.)	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	1,66,04,55,770	1,66,04,55,770	90.55%	47,24,54,240	47,24,54,240	98.12%	
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	90,55,630	90,55,630	1.88%	
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183,36,92,470</b>	<b>183,36,92,470</b>	<b>100.00%</b>	<b>48,15,09,870</b>	<b>48,15,09,870</b>	<b>100.00%</b>	

**2. Summary of Basis of Allotment:**

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

**3. Information regarding applications received:**

**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purvashare (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00001112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**

Sd/-  
**Mr. Shalin Ashok Shah**  
Managing Director

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN

# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

KEY TAKEAWAYS

After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period.

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds

CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms

While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities for public listings are on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders.

"You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the back of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising, only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and accelerated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

ated by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal

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PRESS TRUST OF INDIA  
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The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

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Bhopal, January 1

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He said around 100 people worked in 30-minute shifts since Sunday to pack and load



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

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## Gujarat Natural Resources Limited

GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lasha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lasha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnr.in Website: www.gnr.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

### THE ISSUE

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4.815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted			
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>100.00%</b>	<b>48150987</b>	<b>48,15,09,870</b>	<b>100.00%</b>

2. Summary of Basis of Allotment:

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

3. Information regarding applications received:

**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSE on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSE on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p><b>Purva Sharegistry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00001112</p>	<p><b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmadabad City, Gujarat, India, 380006 Email: caf.gnr@gmail.com Website: www.gnr.in Tel: +91 92654 02633 / 079 3521 9058</p>

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**

Sd/-  
**Mr. Shalin Ashok Shah**  
Managing Director

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF BINOD JUTE AND FIBRE LIMITED**  
U17232WB1980PLC032819

Registered Office: Ground Floor, 5A, Little Russell Street, Kolkata - 700071, West Bengal Tel. no. +91 9831000419.  
Website: <https://binodjute.com/>; Email ID: [jk@kanakriagroup.com](mailto:jk@kanakriagroup.com)

This Post-Delisting Public Announcement ("Post Delisting Offer PA") is being issued by Ms. Poonam Dugar, acting on behalf of the Promoter along with other members of the Promoter Group of Binod Jute and Fibre Limited ("the Company" or "BJFL") to the Public Shareholders (as defined under Regulation 2(1)(v) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time, ("SEBI Delisting Regulations") ("Public Shareholders") of the Company in respect of voluntary delisting of fully paid-up equity shares of face value of Rs. 10.00/- (Rupees Ten Only) ("Equity Shares") of the Company from the Calcutta Stock Exchange Limited, where Equity Shares of the Company were listed and in accordance with the terms and conditions set out in the Detailed Public Announcement (DPA) along with corrigendum issued in accordance with the provisions of SEBI Delisting Regulation, 2021, which was published on August 23, 2024 in Duranto Barta (Bengali daily) and Financial Express (English daily) and Letter of Offer dated August 27, 2024 sent to the Shareholders of the Company and pursuant to Regulation 26 & 27 of SEBI Delisting Regulations, the Public Shareholders of the Company who have not tendered their shares during the bidding period can tender their shares during the one year exit period starting from September 06, 2024 to September 05, 2025.

**1. DISCOVERED PRICE AND EXIT PRICE**

In terms of Regulation 20 (2) of the SEBI Delisting Regulations, the Floor Price determined was Rs. 224.30/- and since no bids were received, there is no discovered price. In terms of Regulation 22, and in exercise of his discretion, the acquirer has accepted the Floor price of Rs. 224.30/- per Equity Share as the final price for the Delisting Offer ("Exit Price").

**2. SUCCESS OF THE DELISTING OFFER**

a. The Delisting Offer is deemed to be successful in the terms of Regulation 21 of the SEBI Delisting Regulation, as the Promoters and the Promoter Group of the Company held 95.95% of the paid-up Equity Share capital of the company, i.e., more than 90% (Ninety Percent) in terms of aforesaid Regulations.

b. The Company was successfully delisted from Calcutta Stock Exchange as per letter dated October 07, 2024, as available on the website of Stock Exchange [www.cse-india.com](http://www.cse-india.com)

**3. OUTSTANDING EQUITY SHARES AFTER DELISTING**

In accordance with Regulation 26 of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBBP Delisting Offer or who unsuccessfully tendered their Equity Shares in the RBBP ("Residual Shareholders") can offer their Equity Shares to the Acquirers at the Exit Price during a period of one year from the date of closure of Bidding process dated September 05, 2025 ("Exit Window").

If the Public Shareholders have any query with regard to the Delisting Offer and/or Exit Window, they should consult the Manager to the Offer or Registrar to the Offer as per the details given below.

This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited [www.cse-india.com](http://www.cse-india.com)

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<p><b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bopal Marg, Near India Bulls, Dadar (West), Mumbai - 400013 Tel: 02269308500, 09836821999 E-Mail: <a href="mailto:info@gretextgroup.com">info@gretextgroup.com</a> SEBI Regd. No.: INM00012177 Contact Person: Mr. Arvind Harialka</p>	<p><b>NICHE TECHNOLOGIES PRIVATE LIMITED</b> 3A, Auckland Place, 7th Floor, Room No. 7A &amp; 7B, Kolkata, West Bengal-700017. Ph. No: (033) 2280 6616 6617 6618 Fax No. (033) 2280 6619 E-Mail: <a href="mailto:nichetechpl@nichetechpl.com">nichetechpl@nichetechpl.com</a> Contact Person: Mr. Ashok Sen</p>

For BINOD JUTE & FIBRE LIMITED Sd/-  
POONAM DUGAR  
ACQUIRER

Date: December 31, 2024  
Place: Guwahati

**BY AND ON BEHALF OF BIJOY HANS LIMITED**  
Sd/-  
Dhavalakumar Pravinkumar Mashiro  
DIN: 10786675

INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN

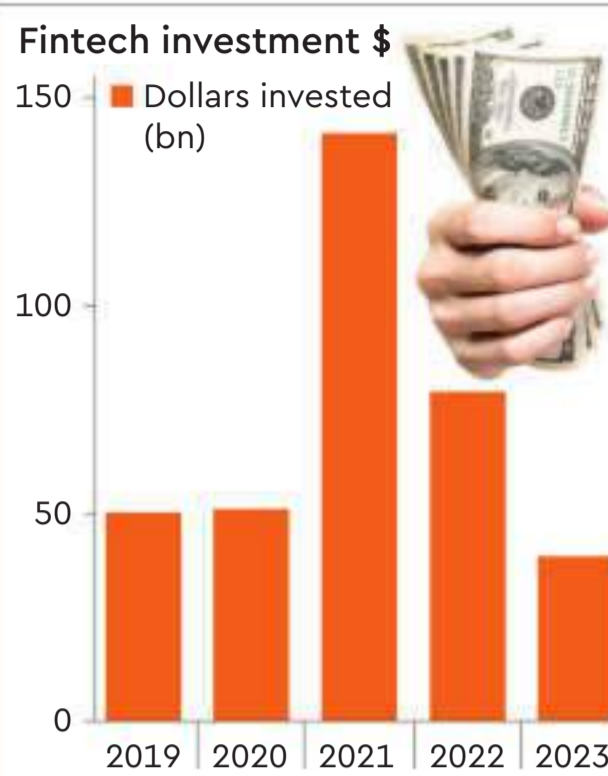
# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

KEY TAKEAWAYS

After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
- While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and acceler-

ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

dlled by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

# Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987, Email: ahs@bhojohans.com  
Website: www.bhojohans.net CIN No: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat has also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the company's registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website www.bhojohans.net, on the websites of the Stock Exchanges i.e. BSE limited at www.bseindia.com, Calcutta Stock Exchange Limited at www.cse-india.com and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

- (a) Statement that the business may be transacted by electronic means: All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
- (b) The date and time of commencement of the e-voting: The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM).
- (c) The date and time of the end of remote e-voting: [Blank]
- (d) Cut-off date: January 17, 2025
- (e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password: May obtain the login-ID and password by sending an email to www.cdslindia.com in or Company / Registrar by mentioning his folio No., DP ID and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on www.cdslindia.com Or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No. 1800 1020 990 and 1800 22 44 30
- (f) Website address of the company, if any, and the agency where the notice of the meeting is displayed: www.bhojohans.net

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at helpdesk.evoting@cdslindia.com, call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges.

Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF BIJOY HANS LIMITED Sd/- Dhavakumar Pravinkumar Mashru

Date: December 31, 2024 Place: Guwahati

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh. He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF" filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

## Gujarat Natural Resources Limited

GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Leshya Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Leshya Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

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<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

3. Information regarding applications received:

**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purvashare (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00001112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**

Sd/-  
**Mr. Shalin Ashok Shah**  
 Managing Director

Date : January 1, 2025  
 Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from thereunder. There will be no public offering of Rights Equity Shares in the United States.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near India Bulls, Dadar (West), Mumbai - 400013 Tel: 02269308500, 09836821999 E-Mail: info@gretexgroup.com SEBI Regd. No.: INM00012177 Contact Person: Mr. Arvind Haralika	<b>NICHE TECHNOLOGIES PRIVATE LIMITED</b> 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata, West Bengal-700017 Ph. No: (033) 2280 6616 / 6617/6618 Fax No. (033) 2280 6619 E-Mail: nichetech@nichetechpl.com Contact Person: Mr. Ashok Sen
For BINOD JUTE & FIBRE LIMITED Sd/- POONAM DUGAR ACQUIRER	BY AND ON BEHALF OF BIJOY HANS LIMITED Sd/- Dhavakumar Pravinkumar Mashru

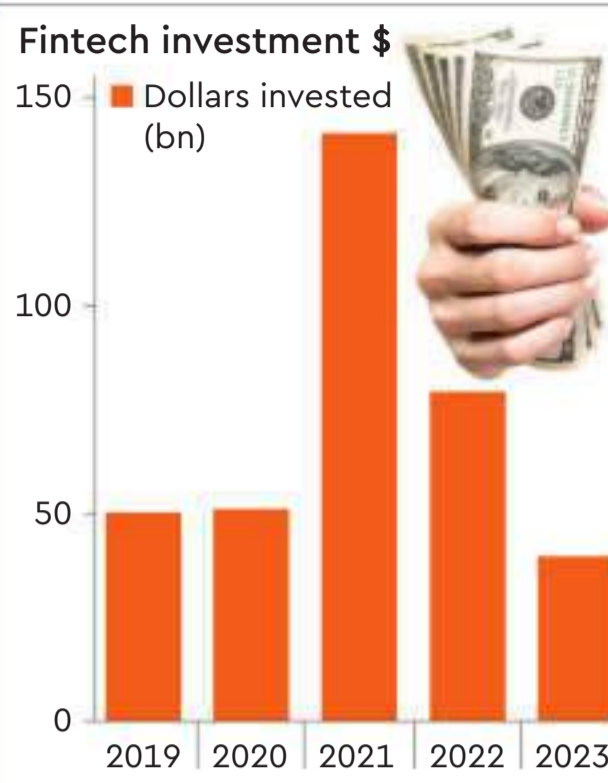
Place: Kolkata  
 Date: January 02, 2025

# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

## KEY TAKEAWAYS

- After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period
- The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
- While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

### Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and acceler-

ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

dled by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

### Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

### Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

# Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

## BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987. Email: ashim@bihans.com  
Website: www.bijoyhans.net CIN No: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat has also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the company's registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website [www.bijoyhans.net](http://www.bijoyhans.net), on the website of the Stock Exchanges i.e. BSE limited at [www.bseindia.com](http://www.bseindia.com), Calcutta Stock Exchange Limited at [www.cse-india.com](http://www.cse-india.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.cdslindia.com](http://www.cdslindia.com) being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a) Statement that the business may be transacted by electronic means	All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
(b) The date and time of commencement of the e-voting	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM).
(c) The date and time of the end of remote e-voting	
(d) Cut-off date	January 17, 2025
(e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	May obtain the login-ID and password by sending an email to <a href="mailto:www.cdslindia.com">www.cdslindia.com</a> in or Company / Registrar by mentioning his folio No., DP id and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> Or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No: 1800 1020 990 and 1800 22 44 30
(f) Website address of the company, if any, and the agency where the notice of the meeting is displayed	<a href="http://www.bijoyhans.net">www.bijoyhans.net</a>

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com), call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges.

Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF  
BIJOY HANS LIMITED  
Sd/-  
Dhaval Kumar Pravin Kumar Mashru

Date: December 31, 2024  
Place: Guwahati

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh.

He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF" filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

## Gujarat Natural Resources Limited

GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Leshya Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Leshya Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: [info@gnrl.in](mailto:info@gnrl.in) Website: [www.gnrl.in](http://www.gnrl.in)  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

### THE ISSUE

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

### BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>100.00%</b>	<b>48150987</b>	<b>48,15,09,870</b>	<b>100.00%</b>

2. Summary of Basis of Allotment:

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

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REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purvashare (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: <a href="http://www.purvashare.com">www.purvashare.com</a> E-mail ID: <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00000112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmadabad City, Gujarat, India, 380006 Email: <a href="mailto:caf.gnrl@gmail.com">caf.gnrl@gmail.com</a> Website: <a href="http://www.gnrl.in">www.gnrl.in</a> Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors:

For on behalf of the Board of Directors  
GUJARAT NATURAL RESOURCES LIMITED

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from thereunder. There will be no public offering of Rights Equity Shares in the United States.

# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

## KEY TAKEAWAYS

- After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period
- The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
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As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

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Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

ded by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

### Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities for 2025 public listings are on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

### Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

# Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF BINOD JUTE AND FIBRE LIMITED U17232WB1980PLC032819**

Registered Office: Ground Floor, 5A, Little Russell Street, Kolkata - 700071, West Bengal. Tel. no. +91 9831000419. Website: <https://binodjute.com/>; Email ID: [jk@kanaknigroup.com](mailto:jk@kanaknigroup.com)

This Post-Delisting Public Announcement ("Post Delisting Offer PA") is being issued by Ms. Poonam Dugar, acting on behalf of the Promoter along with other members of the Promoter Group of Binod Jute and Fibre Limited ("the Company" or "BJFL") to the Public Shareholders (as defined under Regulation 2(1)(v) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time, ("SEBI Delisting Regulations") ("Public Shareholders") of the Company in respect of voluntary delisting of fully paid-up equity shares of face value of Rs. 10.00/- (Rupees Ten Only) ("Equity Shares") of the Company from the Calcutta Stock Exchange Limited, where Equity Shares of the Company were listed and in accordance with the terms and conditions set out in the Detailed Public Announcement (DPA) along with corrigendum issued in accordance with the provisions of SEBI Delisting Regulation, 2021, which was published on August 23, 2024 in Duranto Barta (Bengali daily) and Financial Express (English daily) and Letter of Offer dated August 27, 2024 sent to the Shareholders of the Company and pursuant to Regulation 26 & 27 of SEBI Delisting Regulations, the Public Shareholders of the Company who have not tendered their shares during the bidding period can tender their shares during the one year exit period starting from September 06, 2024 to September 05, 2025.

**1. DISCOVERED PRICE AND EXIT PRICE**

In terms of Regulation 20 (2) of the SEBI Delisting Regulations, the Floor Price determined was Rs. 224.30/- and since no bids were received, there is no discovered price. In terms of Regulation 22, and in exercise of his discretion, the acquirer has accepted the Floor price of Rs. 224.30/- per Equity Share as the final price for the Delisting Offer ("Exit Price").

**2. SUCCESS OF THE DELISTING OFFER**

a. The Delisting Offer is deemed to be successful in the terms of Regulation 21 of the SEBI Delisting Regulations, as the Promoters and the Promoter Group of the Company held 95.95% of the paid-up Equity Shares capital of the Company, i.e., more than 90% (Ninety Percent) in terms of aforesaid Regulations.

b. The Company was successfully delisted from Calcutta Stock Exchange as per letter dated October 07, 2024, as available on the website of Stock Exchange [www.cse-india.com](http://www.cse-india.com).

**3. OUTSTANDING EQUITY SHARES AFTER DELISTING**

In accordance with Regulation 26 of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBPP Delisting Offer or who unsuccessfully tendered their Equity Shares in the RBPP ("Residual Shareholders") can offer their Equity Shares to the Acquirers at the Exit Price during a period of one year from the date of closure of Bidding process dated September 05, 2025 ("Exit Window").

If the Public Shareholders have any query with regard to the Delisting Offer and/or Exit Window, they should consult the Manager to the Offer or Registrar to the Offer as per the details given below.

This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited [www.cse-india.com](http://www.cse-india.com)

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near India Bulls, Dadar (West), Mumbai - 400013 Tel: 02269308500, 09836821999 E-Mail: <a href="mailto:info@gretexgroup.com">info@gretexgroup.com</a> SEBI Regd. No.: INM00012177 Contact Person: Mr. Arvind Halalka	<b>NICHE TECHNOLOGIES PRIVATE LIMITED</b> 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata, West Bengal-700017 Ph. No: (033) 2280 6616 / 6617 6618 Fax No. (033) 2280 6619 E-Mail: <a href="mailto:nichetech@nichetechpl.com">nichetech@nichetechpl.com</a> Contact Person: Mr. Ashok Sen

For BINOD JUTE & FIBRE LIMITED Sd/- POONAM DUGAR ACQUIRER

**BIJOY HANS LIMITED**

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987. Email: [ask@bijoyhans.com](mailto:ask@bijoyhans.com)  
Website: [www.bijoyhans.net](http://www.bijoyhans.net) CIN No: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat has also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the companies registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website [www.bijoyhans.net](http://www.bijoyhans.net), on the websites of the Stock Exchanges i.e. BSE limited at [www.bseindia.com](http://www.bseindia.com), Calcutta Stock Exchange Limited at [www.cse-india.com](http://www.cse-india.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.cdslindia.com](http://www.cdslindia.com) being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a) Statement that the business may be transacted by electronic means	All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
(b) The date and time of commencement of the e-voting	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM).
(c) The date and time of the end of remote e-voting	
(d) Cut-off date	January 17, 2025
(e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	May obtain the login-ID and password by sending an email to <a href="mailto:www.cdslindia.com">www.cdslindia.com</a> in or Company / Registrar by mentioning his folio No. / DP id and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No. 1800 1020 990 and 1800 22 44 30
(f) Website address of the company, if any, and the agency where the notice of the meeting is displayed	<a href="http://www.bijoyhans.net">www.bijoyhans.net</a>

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com), call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges.

Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF BIJOY HANS LIMITED Sd/- Dhavakumar Pravinkumar Mashru

Date: December 31, 2024  
Place: Guwahati

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh. He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**Gujarat Natural Resources Limited**  
GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Leshya Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Leshya Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: [info@gnrl.in](mailto:info@gnrl.in) Website: [www.gnrl.in](http://www.gnrl.in)  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

**1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:**

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>100.00%</b>	<b>48150987</b>	<b>48,15,09,870</b>	<b>100.00%</b>

**2. Summary of Basis of Allotment:**

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

**3. Information regarding applications received:**

**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. [www.sebi.gov.in](http://www.sebi.gov.in).

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purvashare (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: <a href="http://www.purvashare.com">www.purvashare.com</a> E-mail ID: <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00000112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: <a href="mailto:caf.gnrl@gmail.com">caf.gnrl@gmail.com</a> Website: <a href="http://www.gnrl.in">www.gnrl.in</a> Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**

Sd/-  
**Mr. Shalin Ashok Shah**  
Managing Director

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN

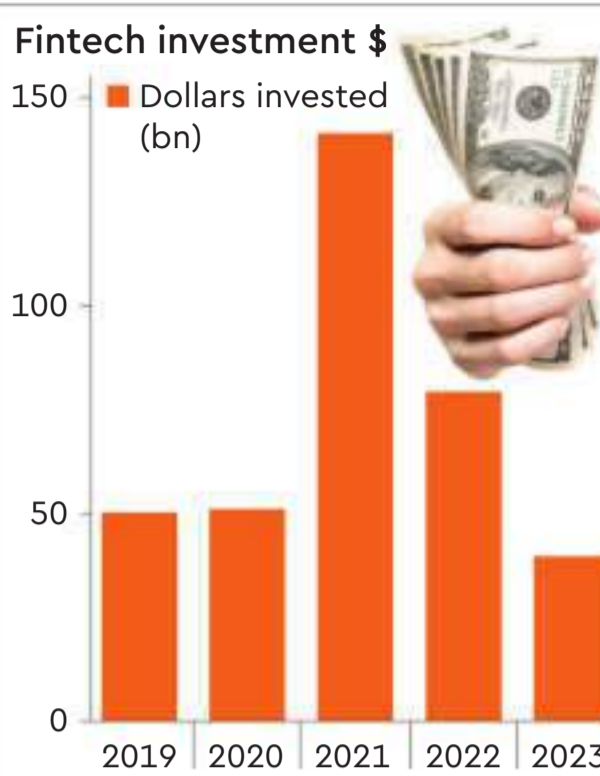
# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

KEY TAKEAWAYS

After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
- While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and acceler-

ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

dled by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

# Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987, Email: aashim@bihans.com  
Website: www.bijoyhans.net CIN No: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat has also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the company's registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website www.bijoyhans.net, on the websites of the Stock Exchanges i.e. BSE limited at www.bseindia.com, Calcutta Stock Exchange Limited at www.cse-india.com and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a) Statement that the business may be transacted by electronic means	All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
(b) The date and time of commencement of the e-voting	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM).
(c) The date and time of the end of remote e-voting	
(d) Cut-off date	January 17, 2025
(e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	May obtain the login-ID and password by sending an email to www.cdslindia.com in or Company / Registrar by mentioning his folio No., DP ID and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on www.cdslindia.com or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No: 1800 1020 990 and 1800 22 44 30
(f) Website address of the company, if any, and the agency where the notice of the meeting is displayed	www.bijoyhans.net

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at helpdesk.evoting@cdslindia.com, call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges. Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF BIJOY HANS LIMITED  
Date: December 31, 2024  
Place: Guwahati  
Dhaval Kumar Pravin Kumar Masru

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh.

He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

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Gujarat Natural Resources Limited

GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Leshya Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Leshya Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnr.in Website: www.gnr.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

THE ISSUE

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>100.00%</b>	<b>48150987</b>	<b>48,15,09,870</b>	<b>100.00%</b>

2. Summary of Basis of Allotment:

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

3. Information regarding applications received:

Intimations for Allotment / Refund / Rejections Cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p><b>Purvashare (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00000112</p>	<p><b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmadabad City, Gujarat, India, 380006 Email: caf.gnr@gmail.com Website: www.gnr.in Tel: +91 92654 02633 / 079 3521 9058</p>

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors:

For on behalf of the Board of Directors  
GUJARAT NATURAL RESOURCES LIMITED

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from thereunder. There will be no public offering of Rights Equity Shares in the United States.



## INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN

## Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

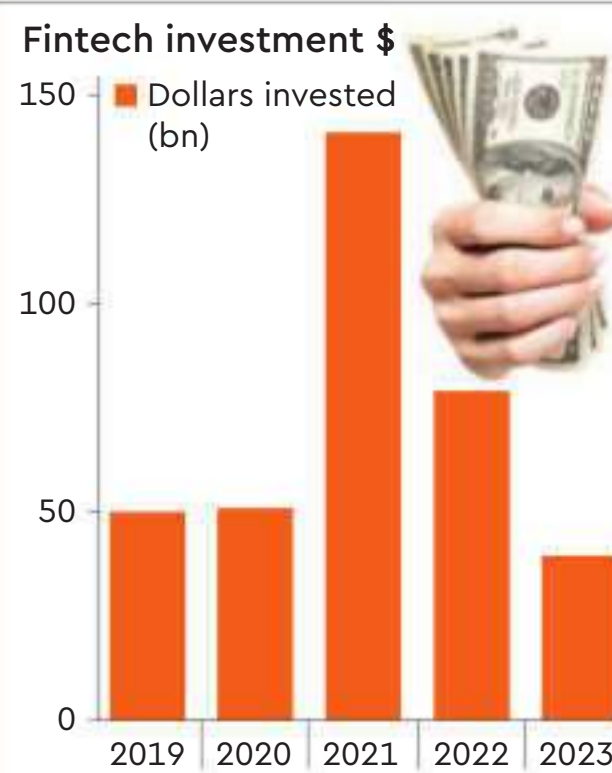
## Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and acceler-

## KEY TAKEAWAYS

■ After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period.

■ The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
- While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

dled by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post.

President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

## Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities for public listings are on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising, only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

## Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

## Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subbarathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subbarathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

## BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehahari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987, Email: ash.ashim@yahoo.co.in  
Website: www.bijoyhans.net CIN NO: L51909AS1985PLC002323

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Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF  
BIJOY HANS LIMITED  
Sd/-  
Dhaval Kumar Pravin Kumar Mashrao  
DIN: 10786675

Date: December 31, 2024  
Place: Guwahati

## Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1

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CIN: L27100GJ1991PLC016158

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Tel: +91 92654 02633 / 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

### THE ISSUE

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Category	Applications Received		Equity Shares Applied for		Equity Shares allotted			
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
Total	2745	100.00%	183369247	183,36,92,470	100.00%	48150987	48,15,09,870	100.00%

2. Summary of Basis of Allotment:

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
Total	2745	40499401	7651586	48150987

3. Information regarding applications received:

Intimations for Allotment / Refund / Rejections Cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purva Sharegistry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R.Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR00001112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**  
Sd/-  
**Mr. Shalin Ashok Shah**  
Managing Director

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

## INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN

## Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

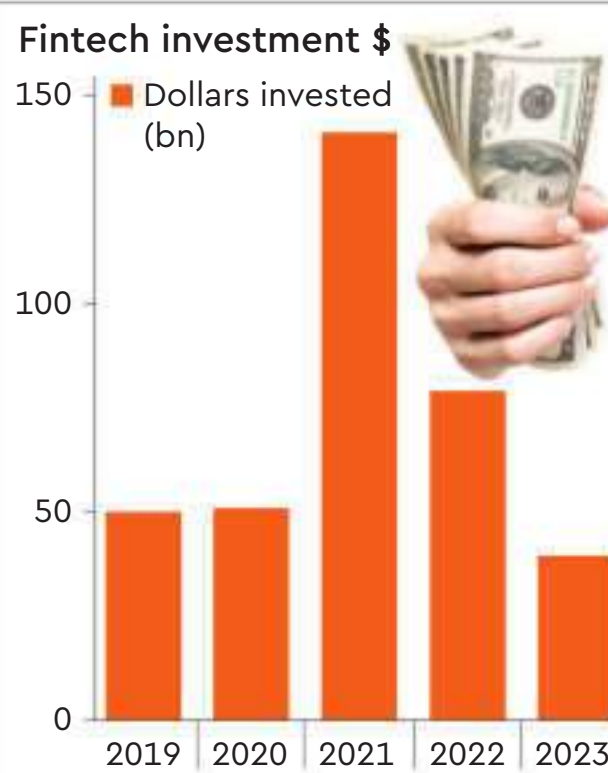
## Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and accel-

## KEY TAKEAWAYS

After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period.

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
- While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

dled by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported.

Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

## Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities for public listings are on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising, only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

## Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

## Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam P told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

## BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987, Email: ash.ashim@yahoo.co.in  
Website: www.bijoyhans.net CIN NO: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat have also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the companies registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website www.bijoyhans.net, on the websites of the Stock Exchanges i.e. BSE limited at www.bseindia.com, Cutcutta Stock Exchange Limited at www.cse-india.com and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a) Statement that the business may be transacted by the electronic means	All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
(b) The date and time of commencement of the e-voting	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM.).
(c) The date and time of the end of remote e-voting	
(d) Cut-off date	January 17, 2025
(e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	May obtain the login-ID and password by sending an email to www.cdslindia.com in or Company / Registrar by mentioning his folio No. / DP ID and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User ID and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on www.cdslindia.com Or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No: 1800 1020 990 and 1800 22 44 30
(f) Website address of the company, if any, and the agency where the notice of the meeting is displayed	www.bijoyhans.net

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at helpdesk.evoting@cdslindia.com, call toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges.

Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF  
BIJOY HANS LIMITED  
Sd/-  
Dhaval Kumar Pravin Kumar Mashru  
DIN: 10786675

Date: December 31, 2024  
Place: Guwahati

## Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh.

He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

## Gujarat Natural Resources Limited

GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lasha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lasha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006

Tel: +91 92654 02633 / 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

## THE ISSUE

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

## BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

## 1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted			
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
Total	2745	100.00%	183369247	183,36,92,470	100.00%	48150987	48,15,09,870	100.00%

## 2. Summary of Basis of Allotment:

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
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Renounees	163	905563	0	905563
Total	2745	40499401	7651586	48150987

## 3. Information regarding applications received:

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REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purva Sharegistry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissu@purvashare.com Contact Person: Ms. Deepa Dhuri SEBI Registration No: INR00000112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: +91 92654 02633 / 079 3521 9058

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For on behalf of the Board of Directors  
GUJARAT NATURAL RESOURCES LIMITED

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN

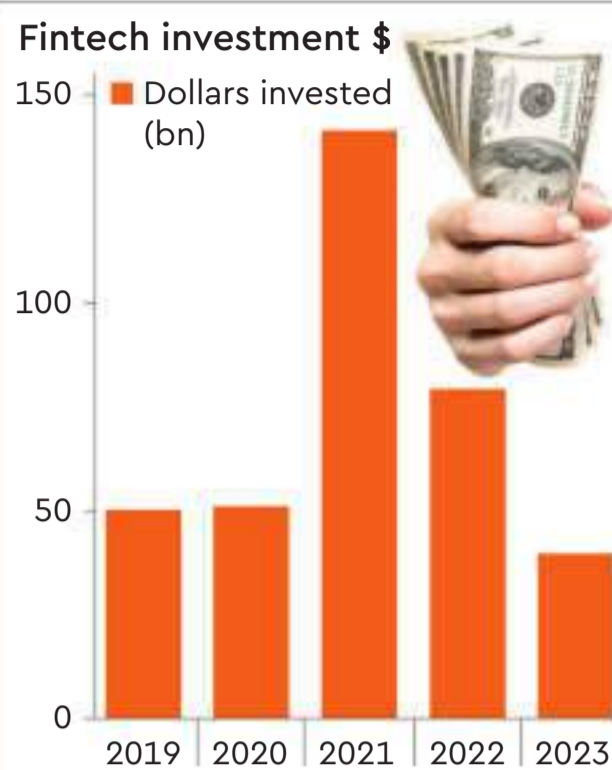
# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

KEY TAKEAWAYS

After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- CFPB in its recent moves have included claiming oversight of digital wallets peddled by large tech firms
- While the public market sentiment is more promising, only a few fintech firms are scaled enough to be able to confidently weather the transition

THE CLOUDS THAT hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration paint a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

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ated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

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Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities are on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streisfeld, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising, only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

# Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

THE AGRI-TECH SECTOR is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

Agritech addresses every aspect of farming, from water irrigation advancements for seeds, fertilisers, and pesticides to offering access to advanced farm machinery and market linkages for selling

produce, TeamLease Services Chief Strategy Officer (CSO) Subburathinam told PTI.

The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburathinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

**BIJOY HANS LIMITED**  
 Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
 Tel: +91 94350 48987, Email: ash\_ashim@yahoo.co.in  
 Website: www.bijoyhans.net CIN No: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting ("EOGM") of BIJOY HANS LIMITED ("the Company") is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).

Notice of the Meeting setting out the Resolutions proposed to be transacted thereat have also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email addresses are registered with the companies registrar and transfer agent Maheshwari Datamatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website www.bijoyhans.net, on the websites of the Stock Exchanges i.e. BSE limited at www.bseindia.com, Calcutta Stock Exchange Limited at www.cse-india.com and on the website of Central Depository Services (India) Limited (CDSL) at www.cdslindia.com being agency appointed by the company for providing e-voting for the EOGM.

The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a) Statement that the business may be transacted by the electronic means	All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
(b) The date and time of commencement of the e-voting	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM).
(c) The date and time of the end of remote e-voting	
(d) Cut-off date	January 17, 2025
(e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	May obtain the login-ID and password by sending an email to www.cdslindia.com in or Company / Registrar by mentioning his folio No. / DP id and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on www.cdslindia.com or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No. 1800 1020 990 and 1800 22 44 30
(f) Website address of the company, if any, and the agency where the notice of the meeting is displayed	www.bijoyhans.net

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.

In case of any queries/grievances relating to e-voting process, the Members may contact at helpdesk.evoting@cdslindia.com, call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges. Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

BY AND ON BEHALF OF  
**BIJOY HANS LIMITED**  
 Sd/-  
 Dhavalkumar Pravinkumar Mashru  
 DIN: 10786675

Date: December 31, 2024  
 Place: Guwahati

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

FORTY YEARS AFTER the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh.

He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF" filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**Gujarat Natural Resources Limited**  
**GUJARAT NATURAL RESOURCES LIMITED**  
 CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Leshya Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Leshya Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
 Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
 Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

**1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:**

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted	
	Number	%	Number	Value(Rs.)	Number	Value(Rs.)
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	47245424	47,24,54,240
Renounees	163	5.94%	17,32,36,700	17,32,36,700	905563	90,55,630
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>48150987</b>	<b>48,15,09,870</b>

**2. Summary of Basis of Allotment:**

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

**3. Information regarding applications received:**

**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purva Sharegistry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissue@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR000001112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**  
 Sd/-  
**Mr. Shalin Ashok Shah**  
 Managing Director

Date : January 1, 2025  
 Place : Gujarat

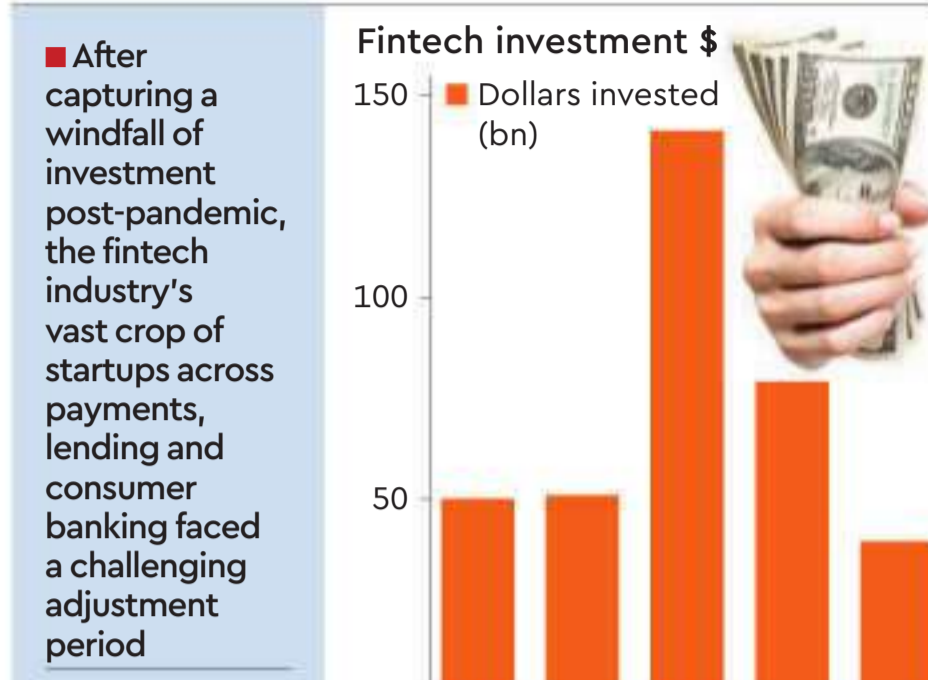
Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

**INDUSTRY INSIDERS OPTIMISTIC THAT THE TIDE WILL TURN**

# Regulation, deals, crypto: Fintech themes for 2025

EMILY MASON  
January 1

**KEY TAKEAWAYS**



Source: CB Insights, 2023 State of Fintech Report/Bloomberg

- After capturing a windfall of investment post-pandemic, the fintech industry's vast crop of startups across payments, lending and consumer banking faced a challenging adjustment period
- The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds

**THE CLOUDS THAT** hung over the financial-technology industry in 2024 appear to be clearing as interest-rate cuts, recoveries in fintech stocks and promises of a looser regulatory environment in the second Trump administration point a more promising outlook for startups.

After capturing a windfall of investment during the period that followed the Covid-19 pandemic, the fintech industry's vast crop of startups across payments, lending, consumer banking and other categories faced a challenging adjustment period.

As venture-capital funding dried up, some fintechs cut their spending through layoffs and more-focused product strategies. Others with significant war chests held onto valuations that now appear to have been inflated during the frenzied funding period.

These factors all combined to stall deal activity, slow growth and inspire laments of a "fintech winter." For 2025, however, industry insiders are optimistic that the tide will turn and momentum will build around new technologies like stablecoins and that capital raising, acquisitions and public listings will begin to pick up. Here are three fintech themes to watch in 2025:

### Relaxed regulation

The bankruptcy of banking-as-a-service startup Synapse Financial Technologies left thousands of fintech customers without access to funds held in accounts that were, in some cases, advertised as protected by the Federal Deposit Insurance. The debacle has put partnerships between banks and fintech startups in the regulatory hot seat and accel-

erated a wave of enforcement actions against so-called sponsor banks which partner with fintechs to enable them to offer financial products. The current administration has responded with a slate of enforcement actions, proposed rule changes and public guidance.

Yet even before the Synapse disaster, FDIC Chairman Martin Gruenberg stoked the ire of policy groups like the American Fintech Council, which argues that his agency adopted a "regulation by enforcement" approach, stifling innovation in the banking industry.

Similarly, the Consumer Financial Protection Bureau (CFPB) has long been accused of regulatory overreach. Its recent moves have included claiming oversight of digital wallets ped-

and the acting head of the Office of the Comptroller of the Currency, Michael Hsu.

### Deals, deals, deals

The bounce-back of publicly traded fintech companies following steep declines from 2021 peaks has stoked optimism that opportunities for public listings are on the horizon. The Ark Fintech Innovation ETF rose about 34% in 2024.

Buy-now, pay-later firm Klarna and neobank Chime Financial have filed for initial public offerings, setting the stage for other fintechs to follow suit. Stripe and Plaid are two other closely watched IPO contenders. "You can see the fog lifting from the market," said Matt Streifel, general partner at fintech investment firm Oak HC/FT. "As you head into the backend of 2025 and early 2026, you can see public windows open."

While the public market sentiment is more promising, only a handful of private fintech firms are scaled enough that they would be able to confidently weather the transition. Meanwhile, fintech venture funding has slowed to pre-pandemic levels.

### Crypto payments go mainstream

One month after Donald Trump won the presidential election, Bitcoin passed the \$100,000 level for the first time ever, likely buoyed by the pro-crypto attitude of the president-elect. Trump's favourable attitude toward crypto extends to him getting in on the action himself by promoting his own project, World Liberty Financial.

The incoming administration's pro-crypto agenda is likely to put wind in the sails of efforts to utilize technologies like stablecoins, especially for those trying to expand internationally. —BLOOMBERG

ded by large technology companies and probing fintech firms including PayPal Holdings, Affirm Holdings, Klarna Group and Block's Afterpay.

That all stands to change under the incoming administration. Donald Trump's advisers have sought to shrink or eliminate bank regulators, including the FDIC and the CFPB, the Wall Street Journal reported. Elon Musk, co-lead of the initiative dubbed Department of Government Efficiency, or DOGE, issued a call to "Delete CFPB" in an X post. President-elect Trump supports DOGE and has the power he needs to fire CFPB director Rohit Chopra, if nothing else. Other financial regulators expected to be replaced include the FDIC's Gruenberg

# Agritech to create 80K jobs in 5 yrs: Teamlease

PRESS TRUST OF INDIA  
Mumbai, January 1

**THE AGRI-TECH SECTOR** is expected to create 60,000-80,000 new employment opportunities over the next five years, a senior executive of TeamLease Services said.

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The sector also empowers farmers with real-time advisory services, such as climatic forecasts, pest and disease predictions, and irrigation alerts, helping them make informed decisions in addition to bridging financial gaps by offering credit, insurance, and digital payment solutions as well, he noted.

"The agritech sector in India employs approximately

1 lakh people across various roles, including technical, operational, and managerial positions. In the five years, the sector is expected to generate 60-80K new job opportunities. These will span across roles like AI development, technology, supply chain management, and sustainable farming solutions," Subburaithinam said.

He said, most agritech jobs

are not seasonal, as the sector focuses on technological innovation, analytics, and continuous operational support.

For roles that may have seasonal peaks, such as crop monitoring or operations during sowing and harvesting, employees are often engaged in other activities like data analysis, equipment maintenance, or upskilling during the off-season, he said.

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF BINOD JUTE AND FIBRE LIMITED**  
U17232WB1980PLC032819  
Registered Office: Ground Floor, 5A, Little Russell Street, Kolkata - 700071, West Bengal. Tel. no.: +91 9831000419. Website: <https://binodjute.com/>. Email ID: [jk@binodgroup.com](mailto:jk@binodgroup.com)

This Post-Delisting Public Announcement ("Post Delisting Offer PA") is being issued by M. Poonam Dugar, acting on behalf of the Promoter along with other members of the Promoter Group of Binod Jute and Fibre Limited ("the Company" or "BJFL") to the Public Shareholders (as defined under Regulation 21(1)(v) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time ("SEBI Delisting Regulations") ("Public Shareholders") of the Company in respect of voluntary delisting of fully paid-up equity shares of face value of Rs. 10.00/- (Rupees Ten Only) ("Equity Shares") of the Company from The Calcutta Stock Exchange Limited, where Equity Shares of the Company were listed and in accordance with the terms and conditions set out in the Detailed Public Announcement (DPA) along with corrigendum issued in accordance with the provisions of SEBI Delisting Regulation, 2021, which was published on August 23, 2024 in Duranto Barta (Bengali daily) and Financial Express (English daily) and Letter of Offer dated August 27, 2024 sent to the Shareholders of the Company and pursuant to Regulation 29 & 27 of SEBI Delisting Regulations, the Public Shareholders of the Company who have not tendered their shares during the bidding period can tender their shares during the one year exit period starting from September 06, 2024 to September 05, 2025.

**1. DISCOVERED PRICE AND EXIT PRICE**  
In terms of Regulation 20 (2) of the SEBI Delisting Regulations, the Floor Price determined was Rs 224.30/- and since no bids were received, there is no discovered price. In terms of Regulation 22, and in exercise of his discretion, the acquirer has accepted the Floor price of Rs.224.30/- per Equity Share as the final price for the Delisting Offer ("Exit Price").

**2. SUCCESS OF THE DELISTING OFFER**  
a. The Delisting Offer is deemed to be successful in the terms of Regulation 21 of the SEBI Delisting Regulation, as the Promoters and the Promoter Group of the Company held 95.95% of the paid-up Equity Share capital of the company, i.e., more than 90% (Ninety Percent) in terms of aforesaid Regulations.  
b. The Company was successfully delisted from Calcutta Stock Exchange as per letter dated October 07, 2024, as available on the website of Stock Exchange [www.cse-india.com](http://www.cse-india.com)

**3. OUTSTANDING EQUITY SHARES AFTER DELISTING**  
In accordance with Regulation 26 of the SEBI Delisting Regulations, all Public Shareholders of the Company who did not or were not able to participate in the RBBP Delisting Offer or who unsuccessfully tendered their Equity Shares in the RBBP ("Residual Shareholders") can offer their Equity Shares to the Acquirers at the Exit Price during a period of one year from the date of closure of Bidding process dated September 05, 2025 ("Exit Window").  
If the Public Shareholders have any query with regard to the Delisting Offer and/or Exit Window, they should consult the Manager to the Offer or Registrar to the Offer as per the details given below.  
This Post Offer Public Announcement is expected to be available on the website of the Calcutta Stock Exchange Limited [www.cse-india.com](http://www.cse-india.com)

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
<b>GRETEX CORPORATE SERVICES LIMITED</b> A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near India Bulls, Dadar (West), Mumbai - 400013 Tel: 02269308500, 09836821999 E-Mail: <a href="mailto:info@gretextgroup.com">info@gretextgroup.com</a> SEBI Regd. No.: NM000012177 Contact Person: Mr. Arvind Haralka	<b>NICHE TECHNOLOGIES PRIVATE LIMITED</b> 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata, West Bengal-700017. Ph. No: (033) 2280 6616 (6617) 6618 Fax No: (033) 2280 6619 E-Mail: <a href="mailto:nichetechpl@nicheetechpl.com">nichetechpl@nicheetechpl.com</a> Contact Person: Mr. Ashok Sen
	<b>FOR BINOD JUTE &amp; FIBRE LIMITED</b> Sd/- POONAM DUGAR ACQUIRER

**BIJOY HANS LIMITED**  
Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)  
Tel: +91 94350 48987, Email: [ash\\_ashim@yahoo.co.in](mailto:ash_ashim@yahoo.co.in)  
Website: [www.bijoyhans.net](http://www.bijoyhans.net) CIN NO: L51909AS1985PLC002323

Notice is hereby given that an Extra-Ordinary General Meeting (EOGM) of BIJOY HANS LIMITED (the Company) is scheduled to be held on Friday, the 24th January 2025 at 11.30 AM the registered office of the company situated at H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam).  
Notice of the Meeting setting out the Resolutions proposed to be transacted thereat have also been dispatched to the Members through electronic mode on December 31, 2024 to all the members whose email address are registered with the companies registrar and transfer agent Maheshwari DataMatics Pvt Ltd ("RTA") / Depository. Notice and the said documents are available at the company's website [www.bijoyhans.net](http://www.bijoyhans.net), on the websites of the Stock Exchanges i.e. BSE limited at [www.bseindia.com](http://www.bseindia.com), Calcutta Stock Exchange Limited at [www.cse-india.com](http://www.cse-india.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.cdslindia.com](http://www.cdslindia.com) being agency appointed by the company for providing e-voting for the EOGM.  
The company pursuant to Section 108 of the Act and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules 2015 and regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 your company is pleased to provide remote e-voting facility to its Members to exercise their right to vote on the Resolutions proposed to be transacted at the EOGM:

(a) Statement that the business may be transacted by the electronic means	All the business/ resolutions as stated in the Notice calling EOGM may be transacted through voting by electronic means
(b) The date and time of commencement of the e-voting	The remote e-voting period begins on January 21, 2025 (9:00 AM) and ends on January 23, 2025 (5:00 PM).
(c) The date and time of the end of remote e-voting	
(d) Cut-off date	January 17, 2025
(e) The way in which persons who have acquired shares and become members of the company after the dispatch notice, may obtain the login-ID and password	May obtain the login-ID and password by sending an email to <a href="mailto:www.cdslindia.com">www.cdslindia.com</a> in or Company / Registrar by mentioning his folio number / DP ID and Client ID number. However, if any member is already registered with CDSL for remote e-voting, then he can use his existing User id and Password for casting his vote. If he forgets his password, he can reset the password by using "Forgot User details / Password" or "Physical User" / "Reset Password" option available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> Or contact CDSL at the following Toll-Free No: 1800 22 55 33 or NSDL Toll-Free No: 1800 1020 990 and 1800 22 44 30
(f) Website address of the company, if any, and the agency where the notice of the meeting is displayed	<a href="http://www.bijoyhans.net">www.bijoyhans.net</a>

Members of the company holding shares either in physical forms / dematerialized forms as on the cut-off date Friday January 17, 2025 only shall be entitled to avail the facility of remote e-voting as well as the EOGM. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the company. The members who have cast their vote by remote e-voting prior to EOGM may attend the EOGM but shall not be entitled to cast their vote again.  
In case of any queries/grievances relating to e-voting process, the Members may contact at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com), call at toll free no. 1800 22 55 33. All details of EOGM are available on website of the Company & stock exchanges.  
Please keep your most updated email ID registered with the company/ RTA / your Depository Participant to receive timely communications.

**BY AND ON BEHALF OF BIJOY HANS LIMITED**  
Sd/-  
Dhavalkumar Pravinkumar Mashru  
DIN: 10786675  
Date: December 31, 2024  
Place: Guwahati

# Bhopal gas tragedy: 40 yrs later, toxic waste leaves Union Carbide factory

PRESS TRUST OF INDIA  
Bhopal, January 1

**FORTY YEARS AFTER** the Bhopal gas tragedy, the shifting of some 377 tonne of hazardous waste began from the defunct Union Carbide factory on Wednesday night for its disposal, an official said.

The toxic waste is being shifted in 12 sealed container trucks to the Pithampur industrial area in Dhar district, 250 km away from Bhopal.

"12 container trucks carrying the waste set off on a non-stop journey around 9 pm. A green corridor has been created for the vehicles which are expected to reach Pithampur industrial area in Dhar district in seven hours," said Bhopal



The toxic waste is being shifted in 12 sealed container trucks to Pithampur industrial area, 250 km away from Bhopal

Gas Tragedy Relief and Rehabilitation Department Director Swatantra Kumar Singh. He said around 100 people worked in 30-minute shifts since Sunday to pack and load

the waste in trucks. "They underwent health check-ups and were given rest every 30 minutes," he added.

Highly toxic methyl isocyanate (MIC) gas leaked from

the Union Carbide pesticide factory on the intervening night of December 2-3, 1984, killing at least 5,479 people and leaving thousands with serious and long-lasting health issues. It is considered to be among the worst industrial disasters in the world.

The Madhya Pradesh High Court on December 3 rebuked authorities for not clearing the Union Carbide site in Bhopal despite directions from even the Supreme Court and set a four-week deadline to shift the waste, observing that even 40 years after the gas tragedy, authorities were in a "state of inertia".

The high court bench had warned the government of contempt proceedings if its directive was not followed.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or ("LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**Gujarat Natural Resources Limited**  
GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lasha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lasha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmadabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: [info@gnrl.in](mailto:info@gnrl.in) Website: [www.gnrl.in](http://www.gnrl.in)  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**  
ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

**BASIS OF ALLOTMENT**  
The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

**1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:**

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
Total	2745	100.00%	183369247	183,36,92,470	100.00%	48150987	48,15,09,870	100.00%

**2. Summary of Basis of Allotment:**

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted- against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
Total	2745	40499401	7651586	48150987

**3. Information regarding applications received:**  
**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**  
**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. [www.sebi.gov.in](http://www.sebi.gov.in)  
**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.  
**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purva Sharegistry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: <a href="http://www.purvashare.com">www.purvashare.com</a> E-mail ID: <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR000001112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmadabad, Ahmadabad City, Gujarat, India, 380006 Email: <a href="mailto:caf.gnrl@gmail.com">caf.gnrl@gmail.com</a> Website: <a href="http://www.gnrl.in">www.gnrl.in</a> Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**  
Sd/-  
**Mr. Shalin Ashok Shah**  
Managing Director  
Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

### "IMPORTANT"

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**YES BANK** यूस बैंक लिमिटेड

पंजीकृत व निमित्त कार्यालय : यूस बैंक हाउस, ऑफिस ब्लॉक ईस्ट, सांताक्रूझ ईस्ट, मुम्बई-400055, CIN: L65190MH2003PLC143249, ईमेल: communications@yvesbank.in, वेबसाइट: www.yvesbank.in

**सरफेसी अधिनियम की धारा 13(2) के अंतर्गत सूचना का प्रकाशन**

एतद्वारा सूचित किया जाता है कि नीचे वर्णित ऋणी(ओं)/सह-ऋणी(ओं)/गारंटर(ओं)/निवृत्त(ओं) जो बैंक से उनके द्वारा प्राप्त की गई अवर ड्राफ्ट सुविधाओं के मूल व ब्याज के पुनर्मागत न होने के कारण बैंक से अवर ड्राफ्ट सुविधा को नॉन-परफॉर्मिंग एसेट्स (एनपीए) के रूप में वर्गीकृत किया गया है। अतिरिक्त परिस्थितियों के प्रतिपूर्तिकरण एवं पुनर्मागत तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (सरफेसी अधिनियम) की धारा 13(2) के तहत उनके अंतिम ज्ञात पते पर उन्हें सूचनाएं जारी की गई थीं लेकिन उन्हें बिना कार्यवाही के वापस कर दिया गया और इसलिए एतद्वारा उन्हें इस सार्वजनिक सूचना के द्वारा सूचित किया जा रहा है।

क्रं.	खाता क्रं.	ऋण का प्रकार	ऋणी(ओं), सह-ऋणी(ओं) एवं बंधककर्ता(ओं) के नाम	13(2) सूचना के अनुसार बकाया राशि	एनपीए तिनांक सूचना तिनांक
1	003884600 003013, 038LA4020 एवं बकिंग 1880001, 038LA4021 2220001	ओवर ड्राफ्ट फेसिलिटी एवं बकिंग केपिटल टर्म लोन	1. मेसर्स राहुल विटर्स (ऋणी) साझेदारों के माध्यम से 2. श्री अशोक कुमार जैन (साझेदार जमानतदार एवं बंधककर्ता) 3. श्रीमती पूरम जैन (साझेदार एवं जमानतदार) 4. श्री राहुल जैन (साझेदार एवं जमानतदार)	₹. 64,71,254,29/- (रुपये चौसठ लाख इकहतर हजार दो सौ चौपन दश-तीस पैसे मात्र) तिनांक 21-12-2024 को बकाया	12-12-2024 24-12-2024

**प्रतिभूति परिसंपत्ति का विवरण:** फ्रीहोल्ड प्लॉट एस्सेज-75, शास्त्री नगर, गाजियाबाद, उत्तर प्रदेश, क्षेत्रफल 170.31 वर्गमीटर, चतुर्भुजा - पूर्व : प्लॉट नं. 74, पश्चिम : प्लॉट नं. 76, उत्तर - प्लॉट नं. 97, दक्षिण : 40 फिट रोड

उपरोक्त ऋणी(ओं)/सह-ऋणी(ओं)/जमानतदार(ओं)/बंधककर्ता(ओं) (जब भी लागू होत है) इस नोटिस के प्रकाशन की तारीख से 60 दिनों के भीतर बकाया राशि का भुगतान करने के लिए बुलाए जाते हैं, जिससे विफल होने के बाद सरफेसी अधिनियम की धारा 13 की उपधारा (4) के तहत 60 दिनों की समाप्ति के पश्चात उपरोक्त कदम उठाए जाएंगे। और, यह आपके ध्यान में लाने के लिए है कि पूर्वी अधिनियम की धारा 13(6) के तहत, यदि हमारी बकाया राशि, लागत और हस्तान्तरण के लिए तय की गई तारीख से पहले किसी भी समय हमारे द्वारा किए गए सभी खर्चों, शुल्कों और व्यय के साथ मिलती है, सुरक्षित संपत्ति हमारे द्वारा बेची या स्थानांतरित नहीं की जाएगी, और उस सुरक्षित संपत्ति के हस्तान्तरण या बिक्री के लिए हमारे द्वारा कोई भी कदम नहीं उठाया जाएगा।

हस्ता/- (प्राधिकृत अधिकारी)  
**वास्तू यूस बैंक लिमिटेड**  
दिनांक : 02.01.2025  
स्थान : गाजियाबाद

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India.

**INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR Regulations").**

**PUBLIC ANNOUNCEMENT**

Our Company was originally incorporated as "Regal Resources Private Limited", at Kolkata as a private limited company under the Companies Act, 1956 and received a certificate of incorporation issued by the RoC on January 02, 2012. Subsequently, pursuant to a special resolution passed by the Shareholders of our Company on October 10, 2015, the name of our Company was changed to "Regal Resources Private Limited" and a fresh certificate of incorporation dated October 26, 2015 was issued to our Company by the RoC. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by the Shareholders of our Company on November 10, 2021 and the name of our Company was changed to "Regal Resources Limited" and a fresh certificate of incorporation dated March 30, 2022 was issued to our Company by RoC. For details of changes in the name and registered office of our Company, see "**History and Certain Corporate Matters**" on page 246 of the draft red herring prospectus dated December 31, 2024 (the "DRHP" or the "**Draft Red Herring Prospectus**").

Registered and Corporate Office: 6th Floor, D2/2, Block-EP & GP, Sector-V, Kolkata, West Bengal, India, 700091;  
Contact Person: Tinku Kumar Gupta, Company Secretary and Compliance Officer; Tel: 033 3522 2405; E-mail: cs@regaal.in; Website: www.regaalresources.com  
Corporate Identification Number: U15100WB2012PLC171600

**OUR PROMOTERS: ANIL KISHOREPURIA, SHRUTI KISHOREPURIA, KARAN KISHOREPURIA AND BFL PRIVATE LIMITED**

**INITIAL PUBLIC OFFER OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (EQUITY SHARES) OF REGAAL RESOURCES LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (OFFER PRICE) AGGREGATING UP TO ₹ [•] MILLION (OFFER) COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹ 1,900.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF UP TO 9,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING UP TO 3,095,440 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY ANIL KISHOREPURIA, UP TO 1,800,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION, BY SHRUTI KISHOREPURIA, UP TO 2,532,300 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY BFL PRIVATE LIMITED (EACH, A PROMOTER SELLING SHAREHOLDER) AND UP TO 1,572,260 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY SRM PRIVATE LIMITED, (OTHER SELLING SHAREHOLDER, AND TOGETHER THE PROMOTER SELLING SHAREHOLDERS, AND SUCH EQUITY SHARES, THE OFFERED SHARES), THE OFFER SHALL CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT OF SPECIFIED SECURITIES AGGREGATING UP TO ₹ 380.00 MILLION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE DECIDED BY OUR COMPANY, IN CONSULTATION WITH BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE EXCEED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT BE REDUCED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RHP AND PROSPECTUS.**

**THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE [•], AN ENGLISH LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, ALL EDITIONS OF [•], A HINDI LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, AND [•] EDITION OF [•], A BENGALI LANGUAGE DAILY NEWSPAPER WITH WIDE CIRCULATION (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (BSE) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE), AND TOGETHER WITH THE BSE, THE STOCK EXCHANGES) FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (SEBI ICDR REGULATIONS).**

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least 3 additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of 1 Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as **QIB Portion**), provided that our Company, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**Anchor Investor Portion**), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (**Anchor Investor Allocation Price**), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 million and up to ₹ 1.0 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.0 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "**Offer Procedure**" on page 434 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with SEBI on December 31, 2024.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the websites of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, where the equity shares are proposed to be listed and on the website of the Company at www.regaalresources.com and the websites of the book running lead managers to the Offer i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and Sumeetha Fiscal Services Limited at www.sumeethafiscal.com. Our Company hereby invites the public to give comments on the DRHP with SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI, the Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "**Risk Factors**" on page 35 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on the National Stock Exchange India Limited and BSE Limited (collectively "**Stock Exchanges**").

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in its memorandum of association, see "**History and Certain Corporate Matters**" on page 246 of the DRHP.

For details of the share capital and capital structure of our Company and the names of the signatories to the memorandum of association and the number of shares of our Company subscribed by them, see "**Capital Structure**" on page 90 of the DRHP.

**BOOK RUNNING LEAD MANAGERS TO THE OFFER**

<b>PANTOMATH</b> Pantomath Capital Advisors Private Limited Pantomath Nucleus House, Saki Vihar Road, Andheri (East), Mumbai - 400 072, Maharashtra, India Tel: 1800 889 8711 E-mail: regaal.ipo@pantomathgroup.com Website: www.pantomathgroup.com Investor grievance e-mail: investors@pantomathgroup.com Contact person: Kaushal Patwa SEBI Registration Number: INM000012110	<b>SUMEDHA</b> Sumeetha Fiscal Services Limited 6A Geetanjali, 8B Middleton Street, Kolkata - 70 0071, West Bengal, India Tel: +91 333 229 8936 / 6813 5900 E-mail: cfm_sfs@sumeethafiscal.com Website: www.sumeethafiscal.com Investor grievance e-mail: mb_compliance@sumeethafiscal.com Contact person: Ajay K Laddha SEBI Registration Number: INM000008753	<b>LINK Intime</b> Link Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083 Maharashtra, India Tel: +91 810 811 4949 E-mail: regaalresources.ipo@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: regaalresources.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058
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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For REGAAL RESOURCES LIMITED  
On behalf of the Board of Directors  
Sd/-  
Tinku Kumar Gupta  
Company Secretary and Compliance Officer

REGAAL RESOURCES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the DRHP with SEBI on December 31, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on website of the Company i.e. www.regaalresources.com, websites of the BRLMs, Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and Sumeetha Fiscal Services Limited at www.sumeethafiscal.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "**Risk Factors**" on page 35 of the DRHP and the details set out in the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares issued in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable laws in the United States, and unless so registered, may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States "in offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such issue and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT

**केन फिन होम्स लि.**

112-ए, भाग-बी, प्रथम तल, एनआईटी-5, रेवेले रोड, निक्ट वेंचर इन्फोटेक, 421001 फोन : 0129-2436596, 2436527  
मोबाइल : 7625079140 ईमेल : faridabad@canfinhomes.com CIN: L85110KA198PLC008699

**मांग सूचना**

वित्तीय आस्थियों का प्रतिभूतिकरण और पुनर्गठन तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 (सरफासी ऐक्ट) की धारा 13(2) के साथ पठित प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 (नियमावली) के नियम 3(1) के अधीन

जबकि अधोहस्ताक्षरी ने, केन फिन होम्स लिमिटेड के प्राधिकृत अधिकारी के रूप में, सरफासी ऐक्ट के अधीन और उक्त अधिनियम की धारा 13(2) के साथ पठित नियम 3 के अधीन प्रदत्त शक्तियों का प्रयोग करते हुए, उक्त अधिनियम की धारा 13(2) के अधीन मांग सूचना जारी की थी, जिसमें यहां नीचे सूचीबद्ध कर्जदारों / गारंटियों (इसमें आगे "उक्त कर्जदार" कहे गए हैं) से, सूचना में वर्णित राशियां, जिसका विवरण नीचे दिया गया है, सूचना की प्राप्ति की तिथि से 60 दिन के भीतर चुकाने की मांग की गई थी।

उक्त सूचनाएं डाक अधिकारियों द्वारा अतिरिक्त के रूप में लौटा दी गई हैं / कर्जदारों द्वारा सम्यक् प्राप्त नहीं की गई हैं। अतएव कम्पनी पूर्ण सावधानी के साथ यह मांग सूचना प्रकाशित करवा रही है उक्त सूचना 3(1) के प्रावधानों के अनुसार, अधोहस्ताक्षरी द्वारा, अतएव, ये सूचनाएं, उक्त अधिनियम के अनुसार, उक्त कर्जदारों के अंतिम ज्ञात पते पर परिसर पर चरपा कवादी गई हैं।

संबंधित पार्टियों द्वारा ऋण की सम्यक् वापसी के लिए प्रतिभूति के रूप में, निम्नलिखित आस्थियां कम्पनी के पास बंधक रखी गई हैं।

क्र. सं.	कर्जदार / गारंटियों का नाम एवं पता	मांग सूचना के अनुसार दायित राशि*	प्रतिभूति आस्थि का वर्णन	एनपीए की तिथि
1.	<b>श्रीमती बिनीता सिंह</b> पत्नी अजीत कुमार सिंह (उधारकर्ता), <b>श्री अजीत कुमार सिंह</b> पुत्र नामदासगण सिंह (सह-उधारकर्ता) <b>दोनों निवासी</b> - प्लॉट नंबर 696, दूसरी मंजिल, सूर्य नगर, फेज-11, सेक्टर-91, फरीदाबाद, हरियाणा-121003 3. <b>श्रीमती सरोज</b> पत्नी मुकेश कुमार (गारंटर), गली नंबर 20, शिव एम्प्लेव इन्स्टीट्यूट, अमर नगर, फरीदाबाद, 121003 4. <b>श्री अश्वत्थ माजिद</b> पुत्र इस्मर हासेन (गारंटर), मकान नंबर 248, गली नंबर 01, दरगाह वाली मस्जिद इन्स्टीट्यूट, अमरनगर, फरीदाबाद, 121003	₹ 34,60,124/- (रुपये तीस लाख साठ हजार एक सौ चौबीस मात्र) के अनुसार	संपत्ति का वह हिस्सा जो प्लॉट नंबर 696, द्वितीय तल, सूर्य नगर, फेज-11, आवासीय योजना, सेक्टर-91, फरीदाबाद, 121003 पर स्थित है। क्षेत्रफल 120 वर्ग गज है। <b>चौहद्दी:</b> उत्तर: प्लॉट नंबर 683, दक्षिण: रोड पूर्व: प्लॉट नंबर 698, पश्चिम: प्लॉट नंबर 697	29.12.2024
2.	<b>श्री सुरजमल पुत्र फूल सिंह</b> (उधारकर्ता), <b>श्रीमती सर्जिता</b> पत्नी सुरजमल सिंह (उधारकर्ता), <b>दोनों निवासी</b> - मकान नं. 151, गली नंबर 4, पेट्रोल पंप के पास, शिव कॉलोनी, बल्लभगढ़, फरीदाबाद, हरियाणा-121004	₹ 5,60,542/- (रुपये पांच लाख साठ हजार पांच सौ ब्यालिस मात्र)	संपत्ति का वह समस्त भाग जिसका मकान नंबर 151 (पिछला प्लॉट नंबर 21) है, क्षेत्रफल 72 वर्ग गज, खसरा नंबर 133/6/15, प्लॉट नंबर 21 शामिल है, जो मौजा बल्लभगढ़, शिव कॉलोनी, तहसील बल्लभगढ़, जिला फरीदाबाद, 121004 में स्थित है। <b>चौहद्दी:</b> उत्तर: प्लॉट नंबर 21 का बचा हुआ भाग, दक्षिण: विष्णु लाल का प्लॉट, पूर्व: खाली प्लॉट, पश्चिम: रास्ता 15 फीट।	29.12.2024
3.	<b>श्री शिवर वित्तल</b> पुत्र राकेश कुमार वित्तल (गारंटर), मकान नंबर 99, गली नंबर 5सी, मंजू नर्सिंग भूदान कॉलोनी के पास, बल्लभगढ़, फरीदाबाद, हरियाणा, 121002	₹ 12,10,00,000/- (रुपये अठारह लाख साठ हजार पांच सौ ब्यालिस मात्र) के अनुसार	संपत्ति का वह समस्त भाग जिसका मकान नंबर 99, गली नंबर 5सी, मंजू नर्सिंग भूदान कॉलोनी के पास, बल्लभगढ़, फरीदाबाद, हरियाणा, 121002	29.12.2024

\*उपरोक्त राशि का भुगतान करने के लिए, सहमत विवादमय दूर पर, आगे ब्याज के साथ देय।

एतद्वारा आपसे उपरोक्त राशि का भुगतान करने के लिए सहमत विवादमय दूर पर ब्याज सहित इस सूचना के प्रकाशन की तिथि से 60 दिन के भीतर करने के लिए कार्यवाही प्रारंभ करने हेतु कथ्य होगा।

अधोहस्ताक्षरी सरफासी ऐक्ट के अधीन उपरोक्त प्रतिभूति प्रवर्तित करने के लिए कार्यवाही प्रारंभ करने हेतु कथ्य होगा।

इसके अतिरिक्त कर्जदारों / गारंटियों का ध्यान, प्रच्युत आस्थियों को चुकाने के लिए उपलब्ध सम्यक् संबंध में, अधिनियम की धारा 13(6) के प्रावधान की ओर आकृष्ट किया जाता है।

तिथि: 01-01-2025, स्थान: फरीदाबाद

हस्ता./., प्राधिकृत अधिकारी, केन फिन होम्स लिमिटेड

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or "LOF" filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**Gujarat Natural Resources Limited**

**GUJARAT NATURAL RESOURCES LIMITED**  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lasha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lasha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**

**ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") FOR GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.**

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

**1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:**

Category	Applications Received		Equity Shares Applied for			Equity Shares allotted		
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renouncees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>100.00%</b>	<b>48150987</b>	<b>48,15,09,870</b>	<b>100.00%</b>

**2. Summary of Basis of Allotment:**

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A+B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renouncees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

**3. Information regarding applications received:**

**Intimations for Allotment / Refund / Rejections Cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

**REGISTRAR TO THE ISSUE**

**Purva Sharegistry (India) Pvt. Ltd**  
9, Shiv Shakti Industrial Estate, J.R.Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011.  
Tel No.: 022 4970 0138/ 35220312  
Website: www.purvashare.com E-mail: newissue@purvashare.com  
Contact Person: Ms. Deepah Dhuri  
SEBI Registration No: INR000001112

**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Ms. Barkha Chanderkumar Lakhani  
Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006  
Email: caf.gnrl@gmail.com Website: www.gnrl.in  
Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**  
Sd/-  
**Mr. Shalin Ashok Shah**  
Managing Director

**Date :** January 1, 2025  
**Place :** Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

Chandigarh

**"IMPORTANT"**

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

**YES BANK**  
 प्रकीर्ण व निगमित कार्यालय : यस बैंक हाऊस, ऑफिस सेक्टर 1, एएसएस हाईवे, सांताक्रूझ ईस्ट, मुम्बई-400055, CIN: L65190MH2003PLC143249. ईमेल: communications@yesbank.in, वेबसाइट: www.yesbank.in

**संरक्षेयी अधिनियम की धारा 13(2) के अंतर्गत सूचना का प्रकाशन**

सूचनादाता सूचित किया जाता है कि नीचे वर्णित ऋणी (ओं) / सह-ऋणी (ओं) / गारंटर (ओं) / भिखीदार (ओं) जो बैंक से उनके द्वारा प्राप्त की गई और ड्राफ्ट सूचितियों के माध्यम से पुनर्गुप्तन में असफल रहे हैं और जिसकी सूचना खाता को नॉन-प्रकारिणी एक्सप्रेस (पन्नीए) के रूप में वर्गीकृत किया गया है। वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्गुप्तन तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (संरक्षेयी अधिनियम) की धारा 13(2) के तहत उनके अंतिम ज्ञात पत्तों पर उन्हें सूचनाएं जारी की गई थी लेकिन उन्हें बिना कार्यवाही के वापस कर दिया गया और इसलिए एक्सप्रेस उन्हें इस सार्वजनिक सूचना के द्वारा सूचित किया जा रहा है।

क्र.	खाता क्र.	ऋण का प्रकार	ऋणी (ओं), सह-ऋणी (ओं) एवं बंधककर्ता(ओं) के नाम	13 (2) सूचना के अनुसार बकाया राशि	संपत्ति दिनांक सूचना दिनांक
1	003884600 003013, 039L4020 1880001, 039L4021 2220001	ओवर ड्राफ्ट फेसिलिटी एवं वर्किंग कैपिटल टर्म लोन	1. मेसर्स राहुल विल्डर्स (ऋणी) साझेदारों के माध्यम से 2. श्री अशोक कुमार जैन (साझेदार जमानतदार एवं बंधककर्ता) 3. श्रीमती पूनम जैन (साझेदार एवं जमानतदार) 4. श्री राहुल जैन (साझेदार एवं जमानतदार)	₹. 64,71,254.29/- (रुपये चौरस लाख इकहत्तर हजार दो सौ चौपन एवं उन्नतीस पैसे मात्र) दिनांक 21-12-2024 को बकाया	12-12-2024 24-12-2024

प्रतिभूति परिसंपत्ति का विवरण: फ़िरोज़ प्लाट एनजे-75, शांसी नगर, गाजियाबाद, उत्तर प्रदेश, क्षेत्रफल 170.31 वर्गमीटर, खतूसीमा - पूर्व: प्लाट नं. 74, पश्चिम: प्लाट नं. 76, उत्तर-प्लाट नं. 97, दक्षिण: 40 फिट रोड

उपरोक्त ऋणी(ओं)/सह-ऋणी(ओं)/जमानतदार(ओं)/बंधककर्ता(ओं) (जब भी लागू होते हैं) इस नोटिस के प्रकाशन की तारीख से 60 दिनों के भीतर बकाया राशि का भुगतान करने के लिए बुलाए जाते हैं, जिससे विकल होने के बाद संरक्षेयी अधिनियम की धारा 13 की उपधारा (4) के तहत 60 दिनों की समाप्ति के पश्चात उपरोक्त कदम उठाए जाएंगे। और, यह आपके ध्यान में लाने के लिए है कि प्रसूक्त अधिनियम की धारा 13(6) के तहत, यदि हमारी बकाया राशि, लागत और हस्तान्तरण के लिए तय की गई तारीख से पहले किसी भी समय हमारे द्वारा किए गए सभी खर्चों, शुल्कों और व्यय के साथ भिन्नता है, सूचित संसिद्धि हमारे द्वारा बेची या स्थानांतरित नहीं की जाएगी, और उस सुरक्षित संपत्ति के हस्तान्तरण या विक्री के लिए हमारे द्वारा कोई और कदम नहीं उठाया जाएगा।

हस्ता/-  
(प्राधिकृत अधिकारी)  
व्यक्त यस बैंक लिमिटेड

स्थान: गाजियाबाद

This is a public announcement for information purposes only and is not a prospectus announcement and does not constitute an invitation or offer to acquire, purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India. INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR Regulations").



**REGAAL RESOURCES LIMITED**

Our Company was originally incorporated as "Regaal Resources Private Limited" at Kolkata as a private limited company under the Companies Act, 1956 and received a certificate of incorporation issued by the RoC on January 02, 2012. Subsequently, pursuant to a special resolution passed by the Shareholders of our Company on October 10, 2015, the name of our Company was changed to "Regaal Resources Private Limited" and a fresh certificate of incorporation dated October 26, 2015 was issued to our Company by the RoC. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by the Shareholders of our Company on November 10, 2021 and the name of our Company was changed to "Regaal Resources Limited" and a fresh certificate of incorporation dated March 30, 2022 was issued to our Company by RoC. For details of changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 246 of the draft red herring prospectus dated December 31, 2024 (the "DRHP" or the "Draft Red Herring Prospectus").

Registered and Corporate Office: 6th Floor, D2/2, Block-EP & GP, Sector-V, Kolkata, West Bengal, India, 700091;  
 Contact Person: Tinku Kumar Gupta, Company Secretary and Compliance Officer, Tel: 033 3522 2405; E-mail: cs@regaal.in; Website: www.regaalresources.com  
 Corporate Identification Number: U15100WB2012PLC171600

**OUR PROMOTERS: ANIL KISHOREPURIA, SHRUTI KISHOREPURIA, KARAN KISHOREPURIA AND BFL PRIVATE LIMITED**

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (EQUITY SHARES) OF REGAAL RESOURCES LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (OFFER PRICE) AGGREGATING UP TO ₹ [●] MILLION (OFFER) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,900.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF UP TO 9,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING UP TO 3,095,440 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY ANIL KISHOREPURIA, UP TO 1,800,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, BY SHRUTI KISHOREPURIA, UP TO 2,532,300 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY BFL PRIVATE LIMITED (EACH, A PROMOTER SELLING SHAREHOLDER) AND UP TO 1,572,260 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY SRM PRIVATE LIMITED, (OTHER SELLING SHAREHOLDER, AND TOGETHER THE PROMOTER SELLING SHAREHOLDERS, AND SUCH EQUITY SHARES, THE OFFERED SHARES), THE OFFER SHALL CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMs, MAY CONSIDER A PRE-IPO PLACEMENT OF SPECIFIED SECURITIES AGGREGATING UP TO ₹ 380.00 MILLION. PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS, THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE DECIDED BY OUR COMPANY, IN CONSULTATION WITH BRLMs. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE. SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF SCRR, THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE DRHP AND PROSPECTUS.

THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE [●], AN ENGLISH LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, ALL EDITIONS OF [●], A HINDI LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, AND [●] EDITION OF [●], A BENGALI LANGUAGE DAILY NEWSPAPER WITH WIDE CIRCULATION (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (BSE) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE), AND TOGETHER WITH THE BSE, THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (SEBI ICDR REGULATIONS).

In case of any revision in the Price Band, the Bid/offer Period will be extended by at least 3 additional Working Days after such revision in the Price Band, subject to the Bid/offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/offer Period for a minimum of 1 Working Day, subject to the Bid/offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 61(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 million and up to ₹ 1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "Offer Procedure" on page 434 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with SEBI on December 31, 2024.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the websites of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, where the equity shares are proposed to be listed and on the website of the Company at www.regaalresources.com and the websites of the book running lead managers to the Offer i.e., Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and Suredha Fiscal Services Limited at www.suredhafiscal.com. Our Company hereby invites the public to give comments on the DRHP with SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI, the Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on the National Stock Exchange India Limited and BSE Limited (collectively "Stock Exchanges").

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in its memorandum of association, see "History and Certain Corporate Matters" on page 246 of the DRHP.

For details of the share capital and capital structure of our Company and the names of the signatories to the memorandum of association and the number of shares of our Company subscribed by them, see "Capital Structure" on page 90 of the DRHP.

BOOK RUNNING LEAD MANAGERS TO THE OFFER		REGISTRAR TO THE OFFER
<b>Pantomath Capital Advisors Private Limited</b> Pantomath Nucleus House, Saki Vihar Road, Andheri (East), Mumbai - 400 072, Maharashtra, India Tel: 1800 889 8711 E-mail: regaal.ipo@pantomathgroup.com Website: www.pantomathgroup.com Investor grievance e-mail: investors@pantomathgroup.com Contact person: Kauschal Patwa SEBI Registration Number: INM000012110	<b>Suredha Fiscal Services Limited</b> 6A Geetanjali, 8B Middleton Street, Kolkata - 70 0071, West Bengal, India Tel: +91 332 229 8936 / 6813 5900 E-mail: csm_sfs@sumedhafiscal.com Website: www.sumedhafiscal.com Investor grievance e-mail: mb_compliance@sumedhafiscal.com Contact person: Ajay K Laddha SEBI Registration Number: INM000008753	<b>Link Intime India Private Limited</b> C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083 Maharashtra, India Tel: +91 810 811 4949 E-mail: regaalresources.ipo@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: regaalresources.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan SEBI Registration Number: INF000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For REGAAL RESOURCES LIMITED  
 On behalf of the Board of Directors

Sd/  
 Tinku Kumar Gupta  
 Company Secretary and Compliance Officer

REGAAL RESOURCES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI on December 31, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e., BSE at www.bseindia.com and NSE at www.nseindia.com and is available on website of the Company i.e., www.regaalresources.com, websites of the BRLMs, Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and Suredha Fiscal Services Limited at www.sumedhafiscal.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 35 of the DRHP and the details set out in the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares issued in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable laws in the United States, and unless so registered, may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such issue and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT

**केन फिन होमस लि.**

112-ए, भाग-बी, पराम तल, एनआईडी-5, रेलवे रोड, निक्ट वेशन हट फरीदाबाद, 121001 फोन : 0129-2436596, 2436527  
 मोबाइल : 7625079140 ईमेल : faridabad@canfinhomes.com CIN: L85110KA198PLC008699

**मांग सूचना**

वित्तीय आसितियों का प्रतिभूतिकरण और पुनर्गुप्तन तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 (सरकारी ऐक्ट) की धारा 13(2) के साथ पठित प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 (नियमावली) के नियम 3(1) के अधीन जबकि अधोहस्ताक्षरी ने, केन फिन होमस लिमिटेड के प्राधिकृत अधिकारी के रूप में, सरकारी ऐक्ट के अधीन और उक्त अधिनियम की धारा 13(2) के साथ पठित नियम 3 के अधीन प्रदत्त शक्तियों का प्रयोग करते हुए, उक्त अधिनियम की धारा 13(2) के अधीन मांग सूचना जारी की थी, जिसमें यहां नीचे सूचीबद्ध कर्जदारों/गारंटरोरों (इसमें आगे "उक्त कर्जदार" कहे गए हैं) से, सूचना में वर्णित राशियां, जिसका विवरण नीचे दिया गया है, सूचना की प्राप्ति की तिथि से 60 दिन के भीतर चुकाने की मांग की गई थी। उक्त सूचनाएं एक अधिकारियों द्वारा अविचारित के रूप में लौटा दी गई हैं/कर्जदारों द्वारा सम्यक् प्राप्त नहीं की गई हैं। अतएव कम्पनी पूर्ण सावधानी के साथ यह मांग सूचना प्रकाशित कर रही है उन्निम 3(1) के प्रावधानों के अनुसार,। अधोहस्ताक्षरी द्वारा, अतएव, ये सूचनाएं, उक्त अधिनियम के अनुसार, उक्त कर्जदारों के अंतिम ज्ञात पत्तों के परिसर पर चरपा करवा दी गई हैं।

संबंधित पाठियों द्वारा ऋण की सम्यक् वापसी के लिए प्रतिभूतिकरण के रूप में, निम्नलिखित आसितियों कम्पनी के पास बंधक रखी गई हैं।

क्र. सं.	कर्जदारों/गारंटरोरों का नाम एवं पता	मांग सूचना के अनुसार दायित राशि*	प्रतिभूतिकरण का वर्णन	एनपीए की तिथि
1.	श्रीमती विनीता सिंह पत्नी अजीत कुमार सिंह (उधारकर्ता), 2. श्री अजीत कुमार सिंह पुत्र नागराजराज सिंह (सह-उधारकर्ता) दोनों निवासी - प्लॉट नंबर 696, दूसरी मंजिल, सूर्य नगर, फेज-11, सेक्टर-91, फरीदाबाद, हरियाणा-121003	₹ 34,60,124/- (रुपये चौसीस लाख साठ हजार एक सौ चौबीस मात्र) 30.12.2024 के अनुसार	संपत्ति का वह हिस्सा जो प्लॉट नंबर 696, द्वितीय तल, सूर्य नगर, फेज-11, आवासोपार्क सेक्टर-91, फरीदाबाद, 121003 पर स्थित है। क्षेत्रफल 120 वर्ग गज है। चौहद्दी: उत्तर: प्लॉट नंबर 683, दक्षिण: रोड पूर्व: प्लॉट नंबर 698, पश्चिम: प्लॉट नंबर 697	29.12.2024
2.	श्री श्रीराम जगत प्रकाश कुमार सिंह (उधारकर्ता) दोनो निवासी - मकान नं. 151, गली नंबर 4, पेट्रोल पंप के पास, शिव कॉलोनी, बल्लभगढ़, फरीदाबाद, हरियाणा-121004	₹ 5,60,542/- (रुपये पांच लाख साठ हजार पांच सौ ब्यासिस मात्र) 30.12.2024 के अनुसार	संपत्ति का वह समस्त भाग जिसका मकान नंबर 151 (पिछला प्लॉट नंबर 21) है, क्षेत्रफल 72 वर्ग गज, खसरा नंबर 133/6/15, प्लॉट नंबर 21 शामिल है, जो मौजा बल्लभगढ़, शिव कॉलोनी, तहसील बल्लभगढ़, जिला फरीदाबाद, 121004 में स्थित है। चौहद्दी: उत्तर: प्लॉट नंबर 21 का बहा हुआ भाग, दक्षिण: विष्णु लाल का प्लॉट, पूर्व: खाली प्लॉट, पश्चिम: रास्ता 15 फीट।	29.12.2024

\*उपरिबर्णित तिथि से मुग्तान की तिथि तक, सहमत संबिदात्मक दरों पर, आगे ब्याज के साथ देय।

एतद्वारा आपसे उपरोक्त राशि का मुग्तान उस पर संबिदा दर पर ब्याज सहित इस सूचना के प्रकाशन की तिथि से 60 दिन के भीतर चुकाने की मांग की जाती है, जिसमें विकल रहने पर अधोहस्ताक्षरी सरकारी ऐक्ट के अधीन उपरोक्त प्रतिभूतिकरण प्रवर्तित करने के लिए कार्यवाही प्रारंभ करने हेतु बाध्य होगा। इसके अतिरिक्त कर्जदारों/गारंटरोरों का ध्यान, प्रत्याभूति आसितियों को शुद्धाने के लिए उल्लेख समय के संबंध में, अधिनियम की धारा 13(6) के प्रावधान की ओर आकृष्ट किया जाता है।

तिथि: 01-01-2025, स्थान: फरीदाबाद

हस्ता./- , प्राधिकृत अधिकारी, केन फिन होमस लिमिटेड

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or "LOF" filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

## Gujarat Natural Resources Limited

GUJARAT NATURAL RESOURCES LIMITED  
 CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lasha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lasha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as " Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat,

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006

Tel: + 91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in

Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**

ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted			
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renouncees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
<b>Total</b>	<b>2745</b>	<b>100.00%</b>	<b>183369247</b>	<b>183,36,92,470</b>	<b>100.00%</b>	<b>48150987</b>	<b>48,15,09,870</b>	<b>100.00%</b>

2. Summary of Basis of Allotment:

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renouncees	163	905563	0	905563
<b>Total</b>	<b>2745</b>	<b>40499401</b>	<b>7651586</b>	<b>48150987</b>

3. Information regarding applications received:

Intimations for Allotment / Refund / Rejections Cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purva Sharegistry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R.Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: nevisuse@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INF000001112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmadabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: + 91 92654 02633 / 079 3521 9058



## "IMPORTANT"

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**YES BANK** बंजीकृत व निगमित कार्यालय : यस बैंक हाऊस, ऑफ व्हॉल्टन एक्सप्रेस हाईवे, सांताक्रूझ ईस्ट, मुम्बई-400055, CIN: L65190MH2003PLC143249. ईमेल: communications@yesbank.in. वेबसाइट: www.yesbank.in

**सरकारी अधिनियम की धारा 13(2) के अंतर्गत सूचना का प्रकाशन**

एतद्वारा सूचित किया जाता है कि निचिले वर्गित ऋणी (यों) / सह-ऋणी (यों) / गारंटर (ओं) / गिरीवीणता (ओं) जो बैंक से उनके द्वारा प्राप्त की गई और ड्राफ्ट सुविधाओं के मूल व ब्याज के पुनर्गुणन में असफल रहे हैं और जिसकी सुविधा खाता को नॉन-परफॉर्मिंग एक्सटेंडर (एनपीए) के रूप में वर्गीकृत किया गया है। वित्तीय परिस्थितियों के प्रतिभूतिकरण एवं पुनर्गुणन तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 (सरकारी अधिनियम) की धारा 13(2) के तहत उनके अंतिम ज्ञात पता पर उन्हें सूचना जारी की गई थी लेकिन उन्हें बिना कार्यवाही के वापस कर दिया गया और इसलिए एतद्वारा उन्हें इस सार्वजनिक सूचना के द्वारा सूचित किया जा रहा है।

क्र.	खाता क्र.	ऋण का प्रकार	ऋणी (यों), सह-ऋणी (यों) एवं बंधककर्ता (ओं) के नाम	13 (2) सूचना के अनुसार बकाया राशि	एनपीए दिनांक सूचना दिनांक
1	003884600 003013, 0381A020, 1800001, 0381A021, 2220001	ओवर ड्राफ्ट फेसिलिटी एवं बैंकिंग केपिटल टर्म लोन	1. मेसर्स राहुल विल्डर्स (ऋणी) साझेदारों के माध्यम से 2. श्री अशोक कुमार जैन (साझेदार जमानतदार एवं बंधककर्ता) 3. श्रीमती पूनम जैन (साझेदार एवं जमानतदार) 4. श्री राहुल जैन (साझेदार एवं जमानतदार)	₹. 64,71,254.29/- (रुपये चौंसठ लाख इकहतर हजार दो सौ चौपन एवं उन्नतीस पैसे मात्र) 21-12-2024 को बकाया	12-12-2024 24-12-2024

**प्रतिभूति परिसंपत्ति का विवरण:** फ्रीहोल्ड प्लॉट एररजे-75, शर्शी नगर, गाजियाबाद, उत्तर प्रदेश, क्षेत्रफल 170.31 वर्गमीटर, चतुर्दिश - पूर्व : प्लाट नं. 74, पश्चिम : प्लाट नं. 76, उत्तर-प्लाट नं. 97, दक्षिण : 40 फिट रोड

उपर्युक्त ऋणी(ओं) / सह-ऋणी(ओं) / जमानतदार(ओं) / बंधककर्ता(ओं) (जब भी लागू होते हैं) इस नोटिस के प्रकाशन की तारीख से 60 दिनों के भीतर बकाया राशि का भुगतान करने के लिए बुलाए जाते हैं, जिससे विफल होने के बाद सरकारी अधिनियम की धारा 13 की उपधारा (4) के तहत 60 दिनों की समाप्ति के पश्चात उपर्युक्त कदम उठाए जाएंगे। और, यह आपके ध्यान में लाने के लिए है कि प्रयोक्त अधिनियम की धारा 13(2) के तहत, यदि हमारी बकाया राशि, लागत और हस्तांतरण के लिए तय की गई तारीख से पहले किसी भी समय हमारे द्वारा किए गए सभी खर्चों, शुल्कों और व्यय के साथ मिलती है, सुरक्षित संपत्ति हमारे द्वारा बेची या स्थानांतरित नहीं की जाएगी, और उस सुरक्षित संपत्ति के हस्तांतरण या विक्री के लिए हमारे द्वारा कोई भी कदम नहीं उठाया जाएगा।

हस्ता/-  
(प्राधिकृत अधिकारी)  
दिनांक: 02.01.2025  
स्थान: गाजियाबाद  
वास्तव बैंक लिमिटेड

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**INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR Regulations").**

**REGAAL RESOURCES LIMITED**

Our Company was originally incorporated as 'Regal Resources Private Limited', at Kolkata as a private limited company under the Companies Act, 1956 and received a certificate of incorporation issued by the RoC on January 02, 2012. Subsequently, pursuant to a special resolution passed by the Shareholders of our Company on October 10, 2015, the name of our Company was changed to 'Regaal Resources Private Limited' and a fresh certificate of incorporation dated October 26, 2015 was issued to our Company by the RoC. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by the Shareholders of our Company on November 10, 2021 and the name of our Company was changed to 'Regaal Resources Limited' and a fresh certificate of incorporation dated March 30, 2022 was issued to our Company by RoC. For details of changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 246 of the draft red herring prospectus dated December 31, 2024 (the "DRHP" or the "Draft Red Herring Prospectus").

Registered and Corporate Office: 6th Floor, D2/2, Block-EP & GP, Sector-V, Kolkata, West Bengal, India, 700091;  
Contact Person: Tinku Kumar Gupta, Company Secretary and Compliance Officer; Tel: 033 3522 2405; E-mail: cs@regaal.in; Website: www.regaalresources.com  
Corporate Identification Number: U15100WB2012PLC1761600

## OUR PROMOTERS: ANIL KISHOREPURIA, SHRUTI KISHOREPURIA, KARAN KISHOREPURIA AND BFL PRIVATE LIMITED

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (EQUITY SHARES) OF REGAAL RESOURCES LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (OFFER PRICE) AGGREGATING UP TO ₹ [●] MILLION (OFFER) COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 1,900.00 MILLION BY OUR COMPANY (FRESH ISSUE) AND AN OFFER FOR SALE OF UP TO 9,000,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY THE SELLING SHAREHOLDERS (OFFER FOR SALE) COMPRISING UP TO 3,095,440 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY ANIL KISHOREPURIA, UP TO 1,800,000 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, BY SHRUTI KISHOREPURIA, UP TO 2,532,300 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY BFL PRIVATE LIMITED (EACH, A PROMOTER SELLING SHAREHOLDER) AND UP TO 1,572,260 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY SRM PRIVATE LIMITED, (OTHER SELLING SHAREHOLDER, AND TOGETHER THE PROMOTER SELLING SHAREHOLDERS, AND SUCH EQUITY SHARES, THE OFFERED SHARES), THE OFFER SHALL CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT OF SPECIFIED SECURITIES AGGREGATING UP TO ₹ 380.00 MILLION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE DECIDED BY OUR COMPANY, IN CONSULTATION WITH BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE DRHP AND PROSPECTUS.

THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVISED IN ALL EDITIONS OF THE [●], AN ENGLISH LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, ALL EDITIONS OF [●], A HINDI LANGUAGE NATIONAL DAILY WITH WIDE CIRCULATION, AND [●] EDITION OF [●], A BANGALI LANGUAGE DAILY NEWSPAPER WITH WIDE CIRCULATION (BENGALI BEING THE REGIONAL LANGUAGE OF WEST BENGAL WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED (BSE) AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE), AND TOGETHER WITH THE BSE, THE STOCK EXCHANGES) FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (SEBI ICDR REGULATIONS).

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least 3 additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In case of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of 1 Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLMs and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 61(f) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company, in consultation with the BRLMs may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 0.2 million and up to ₹ 1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "Offer Procedure" on page 434 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with SEBI on December 31, 2024.

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the websites of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE at www.bseindia.com, NSE at www.nseindia.com, where the equity shares are proposed to be listed and on the website of the Company at www.regaalresources.com and the websites of the book running lead managers to the Offer i.e. Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and Sumedha Fiscal Services Limited at www.sumedhafiscal.com. Our Company hereby invites the public to give comments on the DRHP with SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI, the Company and/or the BRLMs and/or the Company Secretary and Compliance Officer of our Company in relation to the Offer on or before 5:00 p.m. on the 21st day from the aforesaid date of filing the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 35 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be made after the red herring prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered, through the RHP, are proposed to be listed on the National Stock Exchange India Limited and BSE Limited (collectively "Stock Exchanges").

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in its memorandum of association, see "History and Certain Corporate Matters" on page 246 of the DRHP.

For details of the share capital and capital structure of our Company and the names of the signatories to the memorandum of association and the number of shares of our Company subscribed by them, see "Capital Structure" on page 90 of the DRHP.

BOOK RUNNING LEAD MANAGERS TO THE OFFER		REGISTRAR TO THE OFFER
<b>Pantomath Capital Advisors Private Limited</b> Pantomath Nucleus House, Saki Vihar Road, Andheri (East), Mumbai - 400 072, Maharashtra, India Tel: 1800 889 8711 E-mail: regaal.ipo@pantomathgroup.com Website: www.pantomathgroup.com Investor grievance e-mail: investors@pantomathgroup.com Contact person: Kausal Patwa SEBI Registration Number: INM000012110	<b>Sumedha Fiscal Services Limited</b> 6A Geetanjali, 8B Middleton Street, Kolkata - 70 0071, West Bengal, India Tel: +91 332 229 8936 / 6813 5900 E-mail: cdm_sfs@sumedhafiscal.com Website: www.sumedhafiscal.com Investor grievance e-mail: mb_compliance@sumedhafiscal.com Contact person: Ajay K Laddha SEBI Registration Number: INR000008753	<b>Link Intime India Private Limited</b> C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083 Maharashtra, India Tel: +91 810 811 4949 E-mail: regaalresources.ipo@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: regaalresources.ipo@linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration Number: INR000004058

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

**FOR REGAAL RESOURCES LIMITED**  
On behalf of the Board of Directors  
Sd/  
Tinku Kumar Gupta  
Company Secretary and Compliance Officer

REGAAL RESOURCES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI on December 31, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE at www.bseindia.com and NSE at www.nseindia.com and is available on website of the Company i.e. www.regaalresources.com, websites of the BRLMs, Pantomath Capital Advisors Private Limited at www.pantomathgroup.com and Sumedha Fiscal Services Limited at www.sumedhafiscal.com. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 35 of the DRHP and the details set out in the RHP, when filed. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares issued in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable laws in the United States, and unless so registered, may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such issue and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT

**केन फिन होम्स लि.**  
112-ए, भाग-बी, प्रथम तल, एनआईडी-5, रेलवे रोड, निकट नेशनल हट फरीदाबाद, 121001 फोन : 0129-2436596, 2436527  
मोबाइल : 7625079140 ईमेल : faridabad@canfinhomes.com CIN: L85110KA198PLC008699

**मांग सूचना**  
वित्तीय आस्थियों का प्रतिभूतिकरण और पुनर्गुणन तथा प्रतिभूति हित प्रवर्तन अधिनियम 2002 (सरकारी ऐक्ट) की धारा 13(2) के साथ पठित प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 (नियमावली) के नियम 3(1) के अधीन जहाँकि अधोहस्ताक्षरी ने, केन फिन होम्स लिमिटेड के प्राधिकृत अधिकारी के रूप में, सरकारी ऐक्ट के अधीन और उक्त अधिनियम की धारा 13(2) के साथ पठित नियम 3 के अधीन पठित शक्तियों का प्रयोग करते हुए, उक्त अधिनियम की धारा 13(2) के अधीन मांग सूचना जारी की थी, जिसमें यहाँ नीचे सूचीबद्ध कर्जदारों / गारंटरों (इसमें आने "उक्त कर्जदार" कहे गए हैं) से, सूचना में वर्णित राशियाँ, जिसका विवरण नीचे दिया गया है, सूचना की प्राप्ति की तिथि से 60 दिन के भीतर चुकानी की मांग की गई थी। उक्त सूचनाएं आक अधिकारियों द्वारा अविचारित के रूप में लौटा दी गई हैं / कर्जदारों द्वारा सम्यक प्राप नहीं की गई हैं। अतएव कम्पनी पूर्ण साक्ष्यानी के साथ यह मांग सूचना प्रकाशित करवा रही है खनिगम 3(1) के प्रावधानों के अनुसार,। अधोहस्ताक्षरी द्वारा, अतएव, ये सूचनाएं, उक्त अधिनियम के अनुसार, उक्त कर्जदारों के अंतिम ज्ञात पता के परिसर पर संबंधित पार्टियों द्वारा ऋण की सम्यक वापसी के लिए प्रतिभूति के रूप में, निम्नलिखित आस्थियों कम्पनी के पास बंधक रखी गई हैं।

क्र. सं.	कर्जदार / गारंटर का नाम एवं पता	मांग सूचना के अनुसार दायित राशि*	प्रतिभूति आस्थि का वर्णन	एनपीए की तिथि
1.	<b>श्रीमती विनीता सिंह पत्नी अजीत कुमार सिंह (उधारकर्ता), 2. श्री अजीत कुमार सिंह पुत्र नागनाथराय सिंह (सह-उधारकर्ता) दोनों निवासी</b> - प्लॉट नंबर 696, दूसरी मंजिल, सूर्य नगर, फंज-11, सेक्टर-91, फरीदाबाद, हरियाणा-121003	₹. 34,60,124/- (रुपये चौतीस लाख साठ हजार एक सौ बीस मात्र)	30.12.2024 के अनुसार	29.12.2024
2.	<b>श्री श्रीरामलाल पुत्र फूल सिंह (उधारकर्ता), 2. श्रीमती सरिता पत्नी श्रीरामलाल (सह-उधारकर्ता), दोनों निवासी</b> - मकान नं. 151, गली नंबर 4, पेट्रोल पंप के पास, शिव कॉलोनी, बल्लभगढ़, फरीदाबाद, हरियाणा-121004	₹. 5,60,542/- (रुपये पांच लाख साठ हजार पांच सौ ब्यासिस मात्र)	30.12.2024 के अनुसार	29.12.2024
3.	<b>श्री श्री गौर मित्तल पुत्र राकेश कुमार मित्तल (गारंटर), मकान नंबर 99, गली नंबर 5वीं, मंजू नर्सिंग बूट कालोनी के पास, बल्लभगढ़, फरीदाबाद, हरियाणा, 121002</b>	₹. 30,12,2024 के अनुसार		29.12.2024

\*उपरिबर्णित तिथि से भुगतान की तिथि तक, सहमत संचितात्मक दरों पर, आगे ब्याज के साथ रहे। एतद्वारा आपसे उपरोक्त राशि का भुगतान उस पर संचिदा दर पर ब्याज सहित इस सूचना के प्रकाशन की तिथि से 60 दिन के भीतर करने की मांग की जाती है, जिसमें विफल रहने पर अधोहस्ताक्षरी सरकारी ऐक्ट के अधीन उपरोक्त प्रतिभूति प्रवर्तित करने के लिए कार्यवाही प्रारम्भ करने हेतु बाध्य होगा। इसके अतिरिक्त कर्जदारों / गारंटरों का ध्यान, उपर्युक्त आस्थियों को चुकाने के लिए उचित समय के संबंध में, अधिनियम की धारा 13(2) के प्रावधानों की ओर आकृष्ट किया जाता है।

तिथि: 01-01-2025, स्थान: फरीदाबाद

हस्ता/-, प्राधिकृत अधिकारी, केन फिन होम्स लिमिटेड

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or "LOF" filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**Gujarat Natural Resources Limited**  
GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lesha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lesha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as "Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same from Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**  
ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,815.10 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

**BASIS OF ALLOTMENT**  
The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

**1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:**

Category	Applications Received		Equity Shares Applied for		Equity Shares allotted			
	Number	%	Number	Value(Rs.)	%	Number	Value(Rs.)	%
Eligible Equity Shareholders	2582	94.06%	166045577	1,66,04,55,770	90.55%	47245424	47,24,54,240	98.12%
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563	90,55,630	1.88%
Total	2745	100.00%	183369247	183,36,92,470	100.00%	48150987	48,15,09,870	100.00%

**2. Summary of Basis of Allotment:**

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against Entitlement (A)	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
Total	2745	40499401	7651586	48150987

**3. Information regarding applications received:**  
Intimations for Allotment / Refund / Rejections Cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**  
**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000.00 lacs. The present issue being of less than Rs. 5,000 lacs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Purva Sharegistry (India) Pvt. Ltd</b> 9, Shiv Shakti Industrial Estate, J.R.Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011. Tel No.: 022 4970 0138/ 35220312 Website: www.purvashare.com E-mail ID: newissues@purvashare.com Contact Person: Ms. Deepali Dhuri SEBI Registration No: INR000001112	<b>Ms. Barkha Chanderkumar Lakhani</b> Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmedabad City, Gujarat, India, 380006 Email: caf.gnrl@gmail.com Website: www.gnrl.in Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**  
Sd/  
Mr. Shalin Ashok Shah  
Managing Director

**Date : January 1, 2025**  
**Place : Gujarat**

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.



**NMDC Limited**  
(A Govt. of India Enterprise)  
Khanji Bhavan, 10-3-311/A, Castle Hills, Masab Tank,  
Hyderabad-500028. CIN : L13100TG1958GOI001674  
E-Mail: ramojia@nmdc.co.in, venkatesan@nmdc.co.in

**GLOBAL TENDER NOTICE**  
Online Tenders are invited Through E-Procurement Mode for the following items from reputed manufacturers directly or through their accredited agents as required for NMDC Ltd, BIOM Kirandul Complex and BIOM Bachel Complex.

Tender No. HQMM/OTR TYRES/24-25/27R49/437, Dt.02/01/2025  
MSTC event no. NMDC/Head Office / Material Management/ 17/24-25/ET/601/OTR Tubeless Radial Tyres

Description of Equipment	Qty	Display of Tender Documents Period	Last date & time for submission of offer	Earnest Money Deposit
Supply of OTR Tyres, size : 27R49 with O Rings, suitable for 85/ 100 Ton Dumpers, required for various projects at NMDC Limited	50	02/01/2025	30/01/2025 02.30 PM	Rs. 4,37,000/-

Complete Tender document is available in website : www.nmdc.co.in, https://www.mstcprocurement.com/eproc/ & http://eprocure.gov.in. Any correspondence to the above tender will be uploaded only on MSTC Portal / NMDC website and will not be published in newspapers. Prospective bidders should visit MSTC Portal and NMDC website, regularly from time to time to take note of corrigendum, if any.

General Manager (Materials)

**શાખા એગારડી,**  
પહેલો માળ, રંગેગી હોમ્પ્લેક્સ, વીએસ હોસ્પિટલ સામે,  
આશ્રમ રોડ, અમદાવાદ

**કબજા નોટીસ (જુઓ-નિયમ(૧)) (સ્થાયર મિલકત માટે)**

નોંધે સહી કરનાર સુવિનય એસ એફ કોર્પોરેશન, એસ્ટેટ રિક્વિઝિટી શાખા ના અધિકૃત અધિકારી દ્વારા ઘ રિસોર્સિંગ/કોર્પોરેશન એન્ડ રીકન્ટ્રક્શન એન્ડ ફાઇનાન્સિયલ એસેટ્સ એન્ડ એમ્પ્લોયીમેન્ટ એન્ડ સિક્યોરિટી ઇન્ડસ્ટ્રી (બીએ) એસ્ટેટ, ૨૦૦૨ (૨૦૦૨ના એક્ટ નં. ૫૪) ની કલમ ૧૩ (૧૨) અને તે સાથે સિક્યોરિટી ઇન્ડસ્ટ્રી (એમ્પ્લોયીમેન્ટ) નિયમ, ૨૦૦૨ના નિયમ અને વાંચનાં ૧૪/૦૬/૨૦૨૩ના રોજ ડિમાન્ડ નોટિસ જારી કરીને દેવાદાર ૧. શ્રી હિલિનકુમાર યોગેશ્વર મહેતા ૨. મેહલા સિતા દિલેનકુમાર અને શ્રી મનોનિ નિરંજનભાઈ પંચાલ (જામીનદાર) કાયદેસરના વારસદાર (ઓ) કાયદેસરના પ્રતિનિધિ (ઓ) કે જેઓનાં નામ અને નીચે જણાવેલા યાદોમાં આપવામાં આવેલ છે તે સહી કરવાની તૈયારીમાં આવીને આપવામાં આવેલ છે. આથી નીચે પાઠવામાં આવેલ માંગણાં નોટિસ (સી)માં જણાવવામાં આવેલ અંગત દિન ૯:૦૦ નીચે દર્શાવવામાં આવેલી વિગતો અનુસાર ભરપાઈ કરી જવા માંગણી નોટિસ જેને તારીખ નીચે દર્શાવેલ મુજબ એક્ટની કલમ ૧૩ (૨) હેઠળ જારી કરવામાં આવેલ છે. સદર નોટિસોની નકલો રજિસ્ટર્ડ પોસ્ટ એડીથી પાઠવામાં આવેલ છે અને તે નીચે સહી કરનાર પાસે પણ મળી શકશે, અને સદર બંધનકર્તા (ઓ) કાયદેસરના વારસદાર (ઓ) કાયદેસરના પ્રતિનિધિ (ઓ), જે તેઓ ઈચ્છે તે સદર નકલ નીચે સહી કરવા પાસેથી સામાન્ય કચેરીના કામ કક્કા દરમિયાન મેળવી શકશે. આપવામાં આવેલ માંગણી, સહી કરી વખત નોટિસ આપવામાં આવે છે, કે બંધનકર્તા (ઓ) કાયદેસરના વારસદાર (ઓ) કાયદેસરના પ્રતિનિધિ (ઓ) અને સદર નોટિસ (સી) પાઠવાના દિન ૯:૦૦ નીચે દર્શાવેલ સદરજુ નામો ધારણ કરનારાઓએ, તમામે એકસાથે નીચે કોલમમાં દર્શાવેલી વિગતો અનુસાર સંબંધિત તારીખે વધારાના અડધા સુધી સાથે યુક્તિવાની તારીખે અનુ અથવા વસુલાત, વિરાણ કરાર અને અન્ય દસ્તાવેજો, લખાણો સાથે વ્યાજ લેતાં, જે ક્રોટી, સદર બંધનકર્તા (ઓ) દ્વારા અમલ બજાવણી કરવામાં આવેલ હોઈ અહીં અને નીચે દર્શાવવામાં આવેલી રકમ ભરપાઈ કરી જાવી. વિરાણી વસુલાતનાં બાકી લેવાં સામે MRHMFLને સદર બંધનકર્તા (ઓ)એ તારણ સંબંધે નીચે દર્શાવેલ સિક્કો એસેટ (સુ) મોકલે છે.

સદર બંધનકર્તા (ઓ) કાયદેસરના વારસદાર (ઓ) કાયદેસરના પ્રતિનિધિ (ઓ) સદર એક્ટ હેઠળ ઉપરોક્ત તારણ પર મૂકેલી મિલકત (તો) સ્થાયર મિલકત (તો) વિગતો, પક્કા પર અમલ અન્ય ક્રોટી રીતે લેખિત અગાઉથી લીધેલી પરવાનગી વિના હસ્તાંતર કરી શકશે નહીં.

સ્થાયર મિલકતનો વર્ણન	મિલકતનો વર્ણન	લોન એકાઉન્ટ નંબર લેવી રકમ	ડિમાન્ડ નોટીસ તારીખ સ્ટીકીંગ નોટીસ તારીખ
<b>નિરવકુમાર વાણસુભાઈ પટેલ (અરજદાર) નું એકાઉન્ટ માટે (સદ-અરજદાર) નું એકાઉન્ટ માટે અંકિતા નિરવકુમાર પટેલ (સદ-અરજદાર) નું એકાઉન્ટ માટે</b>	જત રજીસ્ટ્રેશન રિસ્કીકટ અને સબ-રિસ્કીકટ વલસાડ ખાતે આવેલ મોજે અમરામા, તા. વલસાડ, જિલ્લો જિલ્લો ખાતે આવેલ રવેન્યુ સર્વે નં. ૧૦૧ અને સીટી સર્વે નં. ૯૧૪ તેના પ્લોટ નં. ૧૩ કે જેનું મેટ્રિક અંકિત નં. ૩૩૯.૧૨.૫૦ યો.મી. પેકી પ્લોટ નં. ૧૩/૨ કે જેનું મેટ્રિક અંકિત નં. ૧૬.૧૮.૫૦ યો.મી. એસીઆર ફલોર અને પહેલા માળનું મેટ્રિક અંકિત નં. ૧૬.૧૮.૫૦ યો.મી. એસીઆર પ્લોટ નં. ૩૩૯.૧૨.૫૦ તેવી બાંધકામ સહિતની તમામ મિલકત.	લોન એકાઉન્ટ નં. : ૭૬૭૫ અને ૭૭૧૧	તા. ૨૧-૧૧-૨૦૨૪
<b>સ્થાયર મિલકતનો વર્ણન</b>	અતુર્તિમા નીચે મુજબ : (એકાઉન્ટ નં. ૭૬૭૫ માટે) : પૂર્વ : રોડ અને કોમન પ્લોટ, પશ્ચિમ : પ્લોટ નં. ૧૦, ઉત્તર : પ્લોટ નં. ૧૩/૩, દક્ષિણ : પ્લોટ નં. ૧૩/૧. અતુર્તિમા નીચે મુજબ : (એકાઉન્ટ નં. ૭૭૧૧ માટે) : પૂર્વ : રોડ અને કોમન પ્લોટ, પશ્ચિમ : પ્લોટ નં. ૧૦, ઉત્તર : પ્લોટ નં. ૧૩/૩, દક્ષિણ : પ્લોટ નં. ૧૩/૧.	લોન એકાઉન્ટ નં. : ૭૬૭૫ અને ૭૭૧૧	તા. ૩૧-૧૨-૨૦૨૪

સ્થાયર મિલકતના તે તમામ ભાગ અને પાર્સલ ફોઈટ નં. ડી/૯૨ ધરાવે છે, જે ૬૮.૫૬ ચો.મી. સેક્ટર એસેટ કે ૮૨ ચો. ચાર્જ છે. જલદીમાં નોન-ટ્રેડિંગ એસોસિએશન ઓનર્સ એસોસિએશન દ્વારા પ્રમોટ કરવામાં આવેલી "શુભ દર્શન એપાર્ટમેન્ટ" તરીકે ઓળખાતી બિલ્ડિંગનું બાંધકામ ટા માટે વોલ-પેટીની જમીન ધરાવતા સર્વે નં.૧૬૧ (મોજે એપાર્ટમેન્ટ) અને સેક્ટર (જુઓ એપાર્ટમેન્ટ) ખાતે આવેલા કમ્પ્લેક્સ નં.૧૬૧/૨ પેકીના ડી.પી.એસ.નં.૩૬૨ (જુઓ એપાર્ટમેન્ટ) તાલુકા ઘાંઘેર, જિલ્લા અને પેટા-જિલ્લા અમદાવાદ-૪ (વાલકી) ખાતે અને તેની ચતુર્સીમા નીચે મુજબ છે. ઉત્તર તરફ : મુલવી જગ્યા : દક્ષીણ તરફ : મુલવી પ્લોટ, પૂર્વ તરફ : વ્લોડ-૩૦, પશ્ચિમ તરફ : ફોઈટ નં. ડી/૯૨ તારીખ : ૨૮.૧૨.૨૦૨૪ સ્થળ : અમદાવાદ અધિકૃત અધિકારી સુવિનય એસ એફ કોર્પોરેશન

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 06th December, 2024 the "Letter of Offer" or "(LOF)" filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI").

**Gujarat Natural Resources Limited**  
GUJARAT NATURAL RESOURCES LIMITED  
CIN: L27100GJ1991PLC016158

Our Company was originally incorporated as "Lasha Steels Limited" a Public limited company vide a certificate of incorporation dated August 23, 1991, and got its Certificate of Commencement of Business dated 24th June, 1992 issued by the Registrar of Companies, Gujarat, subsequently the Company had Change its name as "Lasha Energy Resources Limited" dated March 13, 2008 and thereafter the Company again changed its name as " Gujarat Natural Resources Limited" dated March 23, 2010 as provisions of the Companies Act, 1956 and approval granted for the same by Registrar of Companies, Gujarat.

Registered Office: Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmadabad City, Gujarat, India, 380006  
Tel: +91 92654 02633/ 079 3521 9058 Email: info@gnrl.in Website: www.gnrl.in  
Contact Person: Barkha Chanderkumar Lakhani, Company Secretary & Compliance Officer

**THE ISSUE**  
ISSUE OF UPTO 48,150,987 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GUJARAT NATURAL RESOURCES LIMITED ("GNRL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 10 PER EQUITY SHARE ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 4,81,50,100 LACS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 3 (THREE) PAID UP EQUITY SHARES FOR EVERY 5 (FIVE) FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. 3<sup>RD</sup> DECEMBER, 2024 (THE "ISSUE"). THE ISSUE PRICE IS 1 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 227 OF THIS LETTER OF OFFER. #ASSUMING FULL SUBSCRIPTION OF THE ISSUE.

**BASIS OF ALLOTMENT**

The Board of Directors of our Company thanks all its shareholders and investors for their response to the Company's Rights Issue of Equity Shares, which opened for subscription on Thursday, December 12, 2024 and closed on Friday, December 20, 2024 and the last date for On Market Renunciation of Rights Entitlements was Tuesday, December 17, 2024. Out of the total 4,098 Applications for 22,12,20,362 Rights Equity Shares 1,353 Applications for 3,78,51,115 Rights Equity Shares were rejected on grounds of "Technical Rejections" as disclosed in the Letter of Offer. The total numbers of valid applications were 2,745 for 18,33,69,247 Rights Equity Shares, which was 380.82% of the number of Rights Equity Shares allotted under the Issue. Our Company in consultation with Registrar to the Issue and BSE Limited, the Designated Stock Exchange on Thursday, December 26, 2024, approved the allotment of 4,81,50,987 fully paid-up Rights Equity Shares to the successful applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid applications have been considered for allotment.

**1. The break-up of valid applications received through ASBA (after Technical Rejections) is given below:**

Category	Applications Received		Equity Shares Applied for		Equity Shares Allotted	
	Number	%	Number	Value(Rs.)	Number	Value(Rs.)
Eligible Equity Shareholders	2582	94.06%	186045577	1,66,04,55,770	90.55%	47245424
Renounees	163	5.94%	17,32,36,700	17,32,36,700	9.45%	905563
Total	2745	100.00%	183369247	183,36,92,470	100.00%	48150987

**2. Summary of Basis of Allotment:**

Applicants	Number of valid applications received	Number of Rights Equity Shares Allotted - against	Number of Rights Equity Shares Allotted - Against valid additional shares (including fractional shares accepted) (B)	Number of Rights Equity Shares Allotted - (A + B)
Eligible Equity Shareholders	2582	39593838	7651586	47245424
Renounees	163	905563	0	905563
Total	2745	40499401	7651586	48150987

**3. Information regarding applications received:**  
Intimations for Allotment / Refund / Rejections Cases: The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, shall be completed on or about January 2, 2025. The instructions to (i) Self Certified Syndicate Bank ("SCSBs") for unblocking of funds in case of ASBA applications were given on December 26, 2024. The listing application was executed with BSE on December 27, 2024. The credit of Equity Shares in dematerialized form to respective demat accounts of Allottees will be completed with NSDL and CDSL on or about January 2, 2025. No physical shares were allotted in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE, the Equity Shares allotted in the Issue is expected to commence trading on BSE on or about January 06, 2025. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement has been sent to NSDL & CDSL on or about January 1, 2025.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5000.00 lakhs. The present Issue being of less than Rs. 5,000 lakhs, our Company is in compliance with first proviso to Regulation 3 of the SEBI ICDR Regulations and our Company shall file the copy of the Letter of Offer prepared in accordance with the SEBI ICDR Regulations with SEBI for information and dissemination on the website of SEBI i.e. www.sebi.gov.in.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 223 of the LOF.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

**REGISTRAR TO THE ISSUE**  
Purva Sharegistry (India) Pvt. Ltd  
9, Shiv Shakti Industrial Estate, J.R.Boricha Marg, Lower Parel - East, Mumbai, Maharashtra, 400011.  
Tel No.: 022 4970 0138/ 35220312  
Website: www.purvashare.com E-mail ID: newissu@purvashare.com  
Contact Person: Ms. Deepali Dhuri  
SEBI Registration No: INR000001112

**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
Ms. Barkha Chanderkumar Lakhani  
Ninth Floor, 906 to 910, ANAM-1, Parimal Garden, Ellisbridge, Ahmedabad, Ahmadabad City, Gujarat, India, 380006  
Email: saf.gnrl@gmail.com Website: www.gnrl.in  
Tel: +91 92654 02633 / 079 3521 9058

Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-Issue/post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF, or the plain paper application, as the case may be, was submitted by the ASBA Investors.

For on behalf of the Board of Directors  
**GUJARAT NATURAL RESOURCES LIMITED**

Sd/-  
**Mr. Shailesh Ashok Shah**  
Managing Director

Date : January 1, 2025  
Place : Gujarat

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated December 06, 2024 with the Securities and Exchange Board of India and BSE. The Letter of Offer is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of Stock Exchange where the Equity Shares are listed i.e. BSE at [www.bseindia.com](http://www.bseindia.com). Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 20 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

**માસ રૂલ હાઉસિંગ એન્ડ મોર્ગેજ ફાઇનાન્સ લિમિટેડ**  
નારાયણ એમ્બેડ, બીએ માળ, પતંગ હોલ પાછળ, આશ્રમરોડ, અમદાવાદ-૩૮૦૦૦૬. ફોન : ૦૭૯-૨૫૧૦૬૫૦૦/૭૩૩

**ડિમાન્ડ નોટીસ**

સલામતી કલમ ૧૩(૨) હેઠળ એન્ડ નાણાંકીય એસેટ્સની મુલ્યાંકન અને સુરક્ષાની સલામતી એક્ટ ૨૦૦૨ (અધિનિયમ) સલામતી લિટ (એન્ફોર્સમેન્ટ) ડ્રક્સ ૨૦૦૨ - નિયમોના નિયમ ૩ સાથે વાંચવા આથી, માસ રૂલ હાઉસિંગ એન્ડ મોર્ગેજ ફાઇનાન્સ લિમિટેડ દ્વારા નીચે સહી કરનાર અધિકૃત અધિકારી (એક્ટની કલમ ૧૩ (૨) ની) સાથે અધિનિયમોના અધિનિયમ ૩ ને વ્યાજબી લેવાં તેમને મળેલા પાવરનો ઉપયોગ કરતાં એક્ટની કલમ ૧૩ (૨) હેઠળ અરજદાર (રો) સદર અરજદાર (રો) જામીન (નો) (તમામને વ્યક્તિગત રીતે અથવા એક સાથે પ્રબંધનકર્તાઓ) કાયદેસરના વારસદાર (ઓ) કાયદેસરના પ્રતિનિધિ (ઓ) કે જેઓનાં નામ અને નીચે જણાવેલા યાદોમાં આપવામાં આવેલ છે તે સહી કરવાની તૈયારીમાં આવીને આપવામાં આવેલ છે. આથી નીચે પાઠવામાં આવેલ માંગણાં નોટિસ (સી)માં જણાવવામાં આવેલ અંગત દિન ૯:૦૦ નીચે દર્શાવવામાં આવેલી વિગતો અનુસાર ભરપાઈ કરી જવા માંગણી નોટિસ જેને તારીખ નીચે દર્શાવેલ મુજબ એક્ટની કલમ ૧૩ (૨) હેઠળ જારી કરવામાં આવેલ છે. સદર નોટિસોની નકલો રજિસ્ટર્ડ પોસ્ટ એડીથી પાઠવામાં આવેલ છે અને તે નીચે સહી કરનાર પાસે પણ મળી શકશે, અને સદર બંધનકર્તા (ઓ) કાયદેસરના વારસદાર (ઓ) કાયદેસરના પ્રતિનિધિ (ઓ), જે તેઓ ઈચ્છે તે સદર નકલ નીચે સહી કરવા પાસેથી સામાન્ય કચેરીના કામ કક્કા દરમિયાન મેળવી શકશે. આપવામાં આવેલ માંગણી, સહી કરી વખત નોટિસ આપવામાં આવે છે, કે બંધનકર્તા (ઓ) કાયદેસરના વારસદાર (રો) કાયદેસરના પ્રતિનિધિ (ઓ) અને સદર નોટિસ (સી) પાઠવાના દિન ૯:૦૦ નીચે દર્શાવેલ સદરજુ નામો ધારણ કરનારાઓએ, તમામે એકસાથે નીચે કોલમમાં દર્શાવેલી વિગતો અનુસાર સંબંધિત તારીખે વધારાના અડધા સુધી સાથે યુક્તિવાની તારીખે અનુ અથવા વસુલાત, વિરાણ કરાર અને અન્ય દસ્તાવેજો, લખાણો સાથે વ્યાજ લેતાં, જે ક્રોટી, સદર બંધનકર્તા (ઓ) દ્વારા અમલ બજાવણી કરવામાં આવેલ હોઈ અહીં અને નીચે દર્શાવવામાં આવેલી રકમ ભરપાઈ કરી જાવી. વિરાણી વસુલાતનાં બાકી લેવાં સામે MRHMFLને સદર બંધનકર્તા (ઓ)એ તારણ સંબંધે નીચે દર્શાવેલ સિક્કો એસેટ (સુ) મોકલે છે.

અરજદાર અને સદ-અરજદાર જામીનદારના નામ	મિલકતનો વર્ણન	લોન એકાઉન્ટ નંબર લેવી રકમ	ડિમાન્ડ નોટીસ તારીખ સ્ટીકીંગ નોટીસ તારીખ
<b>નિરવકુમાર વાણસુભાઈ પટેલ (અરજદાર) નું એકાઉન્ટ માટે (સદ-અરજદાર) નું એકાઉન્ટ માટે અંકિતા નિરવકુમાર પટેલ (સદ-અરજદાર) નું એકાઉન્ટ માટે</b>	જત રજીસ્ટ્રેશન રિસ્કીકટ અને સબ-રિસ્કીકટ વલસાડ ખાતે આવેલ મોજે અમરામા, તા. વલસાડ, જિલ્લો જિલ્લો ખાતે આવેલ રવેન્યુ સર્વે નં. ૧૦૧ અને સીટી સર્વે નં. ૯૧૪ તેના પ્લોટ નં. ૧૩ કે જેનું મેટ્રિક અંકિત નં. ૩૩૯.૧૨.૫૦ યો.મી. પેકી પ્લોટ નં. ૧૩/૨ કે જેનું મેટ્રિક અંકિત નં. ૧૬.૧૮.૫૦ યો.મી. એસીઆર ફલોર અને પહેલા માળનું મેટ્રિક અંકિત નં. ૧૬.૧૮.૫૦ યો.મી. એસીઆર પ્લોટ નં. ૩૩૯.૧૨.૫૦ તેવી બાંધકામ સહિતની તમામ મિલકત.	લોન એકાઉન્ટ નં. : ૭૬૭૫ અને ૭૭૧૧	તા. ૨૧-૧૧-૨૦૨૪
<b>સ્થાયર મિલકતનો વર્ણન</b>	અતુર્તિમા નીચે મુજબ : (એકાઉન્ટ નં. ૭૬૭૫ માટે) : પૂર્વ : રોડ અને કોમન પ્લોટ, પશ્ચિમ : પ્લોટ નં. ૧૦, ઉત્તર : પ્લોટ નં. ૧૩/૩, દક્ષિણ : પ્લોટ નં. ૧૩/૧. અતુર્તિમા નીચે મુજબ : (એકાઉન્ટ નં. ૭૭૧૧ માટે) : પૂર્વ : રોડ અને કોમન પ્લોટ, પશ્ચિમ : પ્લોટ નં. ૧૦, ઉત્તર : પ્લોટ નં. ૧૩/૩, દક્ષિણ : પ્લોટ નં. ૧૩/૧.	લોન એકાઉન્ટ નં. : ૭૬૭૫ અને ૭૭૧૧	તા. ૩૧-૧૨-૨૦૨૪

વધારાના વ્યાજ સાથે, વજુ ચોક્કસ રીતે સંબંધિત માંગણાં નોટિસમાં દર્શાવવામાં આવેલ આકસ્મિક ખર્ચાં, ખર્ચ, અન્ય ચાર્જસ વગેરે, યુક્તિવાની તારીખ સુધી કરવામાં આવેલા ખર્ચાં અને / અથવા પ્રતીત થયા અનુસાર દૂરવતી વ્યાજની યુક્તિવાની તારીખ અને છે અથવા વસુલાતની તારીખ સુધી પૂરેપૂરા ભરપાઈ કરવાના રહેશે. જો સદર બંધનકર્તા (ઓ) MRHMFLને ઉપરોક્ત દર્શાવવામાં આવેલ નાણાંની યુક્તિવાની કરવામાં નિષ્ફળ જશે તો, સિક્યુરિટી એસેટ (સુ) સ્થાયર મિલકત (તો) સામે સદર એક્ટની કલમ ૧૩ (૨) હેઠળ અને વાજુ કરવામાં આવેલ નિયમો અનુસાર સંપૂર્ણ તથા સદર બંધનકર્તા (ઓ) કાયદેસરના વારસદાર (રો) કાયદેસરના પ્રતિનિધિ (ઓ) કાયદેસરના વારસદાર (રો) કાયદેસરના વારસદાર (રો) કાયદેસરના પ્રતિનિધિ (ઓ) કાયદેસરના વારસદાર (રો) કાયદેસરના પ્રતિનિધિ (ઓ) દ્વારા અમલ બજાવણી કરવામાં આવેલ હોઈ તેઓ જવાબદાર રહેશે.

સદર બંધનકર્તા (ઓ) કાયદેસરના વારસદાર (રો) કાયદેસરના પ્રતિનિધિ (ઓ) સદર એક્ટ હેઠળ ઉપરોક્ત તારણ પર મૂકેલી મિલકત (તો) સ્થાયર મિલકત (તો) વિગતો, પક્કા પર અમલ અન્ય ક્રોટી રીતે લેખિત અગાઉથી લીધેલી પરવાનગી વિના હસ્તાંતર કરી શકશે નહીં.

તારીખ : ૦૨-૦૧-૨૦૨૫ સ્થળ : વલસાડ અધિકૃત અધિકારી શ્રી. માસ રૂલ હાઉસિંગ એન્ડ મોર્ગેજ ફાઇનાન્સ લિમિટેડ, શ્રી ભટ્ટ અને. ભદ્ર (નો.) ૯૦૪૧૯૬૦૧૮

**કોટાક માહિન્દ્રા બેન્ક**  
**માંગણા નોટીસ**  
કોટાક મહીન્દ્રા બેન્ક લિમિટેડ  
રજીસ્ટર્ડ ઓફિસ : ૨૦, બીએસી, સી ૨૦, જી બ્લોક, બાંદરા બુર્ગ કોમ્પ્લેક્સ, બાંદરા (દરેક), મુંબઈ-૪૦૦૦૧૫. રીપબ્લિક ઓફિસ : કોટાક મહીન્દ્રા બેન્ક લી., ેનો માળ, બી-વિંગ, વિવાન સ્પેર, પોશ્પુર ચાર રસ્તા, સેટેલાઈટ, અમદાવાદ, ગુજરાત - ૩૮૦૦૧૫, સંપર્ક નં. : ૧૬૧ ૯૨૨૬૯૬૮૮૮, ઈ-મેલ આઈડી: punnit.maheshch@kotak.com

સિક્કોરિટાઈઝેશન એન્ડ રીકન્ટ્રક્શન એન્ડ ફાઇનાન્સિયલ એસેટ્સ એન્ડ એમ્પ્લોયીમેન્ટ એન્ડ સિક્યોરિટી ઇન્ડસ્ટ્રી એક્ટ, ૨૦૦૨ની કલમ ૧૩(૨) હેઠળ વેધાનીક નોટીસ. બેન્કની રેગ્યુલેશન એક્ટ, ૧૯૬૮ ના સંદર્ભમાં એક બેન્કિંગ કંપની કોટાક મહીન્દ્રા બેન્ક લી. ના અધિકૃત અધિકારી દ્વારા નીચે લખેલી નોટીસ અહીં છે. જેની રજીસ્ટર્ડ ઓફિસ : ૨૦, બીએસી, સી ૨૦, જી બ્લોક, બાંદરા બુર્ગ કોમ્પ્લેક્સ, બાંદરા (દરેક), મુંબઈ-૪૦૦૦૧૫ અને રીપબ્લિક ઓફિસ : અમદાવાદ અથવા આશ્રમ રોડ, સુરત, અમદાવાદ પાછા, ૧૬૬૫૦૧, સીએસટી રોડ, કાલોલની ગામ, કુર્ચોક્કુલ નગર, કાલિયા સોલેન્ટાજ (પુ.), મુંબઈ - ૪૦૦૦૦૮ (બે બંધો લેને "બ બેન્ક" કે એમ્પ્લોયીમેન્ટ) તરીકે સંબંધિતમાં આપવાનો, સિક્યુરિટી એસેટ્સ એન્ડ રીકન્ટ્રક્શન એન્ડ સિક્યોરિટી એન્ડ એમ્પ્લોયીમેન્ટ એન્ડ સિક્યુરિટી ઇન્ડસ્ટ્રી એક્ટ, ૨૦૦૨ હેઠળ નિમણૂક કરેલ છે તેમને નીચેની સૂચના આપે છે :- આ સૂચના ઉપરોક્ત અધિનિયમ કલમ ૧૩(૨) અને નિયમ ૩ સિક્યુરિટી ઇન્ડસ્ટ્રી એન્ડ એમ્પ્લોયીમેન્ટ નિયમ ૨૦૦૨ની શરતોમાં જારી કરવામાં આવે છે.

૧) ઝાલકનું નામ (દિવારકર્તા(ઓ)/સદ-દિવારકર્તા(ઓ) અને જામીનદાર(ઓ)) લોન એકાઉન્ટ નં. સાથે

લોન એકાઉન્ટ નં. HF38401149 ક ઠ HF39269476

૧. શ્રી દાસ મહેશ્વરભાઈ શાહ (દિવારકર્તા / ગિરવેદાર), ૨. શ્રીમતી સિદ્ધા હર્ષાલ શાહ (સદ-દિવારકર્તા / ગિરવેદાર)

ઉપરોક્ત ક. નં. ૧ અને ૨ નું અન્ય સરનામું : ૧૦૪, દાસ ગોપાલનગર, મહાલકોટી ચાર રસ્તા, પાલકી, અમદાવાદ, ગુજરાત - ૩૮૦૦૦૧

ઉપરોક્ત ક. નં. ૧ અને ૨ નું અન્ય સરનામું : ફોઈટ નં. ૧૪, ૪૩૦ માળ, અમલોલ એપાર્ટમેન્ટ, અંબેડકર સોસાયટી પાસે, બુલ્ડિંગ નં ૩૬૨, પાલકી, અમદાવાદ, ગુજરાત - ૩૮૦૦૦૧

ઉપરોક્ત ક. નં. ૧ અને ૨ નું અન્ય સરનામું : ૬૨૫, ૧૦ માળ, પિંડ બગીચ, ગાંધી પોળ, સરસ્વતી ચાર રસ્તા, સરસ્વતી, અમદાવાદ, ગુજરાત - ૩૮૦૦૧૮

માંગણા નોટીસ મુજબ બાકી લેવા

માંગણા નોટીસ તારીખ : ૨૦.૧૨.૨૦૨૪ એમ્પ્લોયી તારીખ : ૦૬.૧૧.૨૦૨૪

જા. ૩૦.૦૬.૨૦૨૫/૬૬ (જી. વીએલ લામ આઈ હબર આઈસો નોંધ અને ડોલર પેસા કુલ) તા. ૧૬.૧૨.૨૦૨૪ ના રોજ ચડત વ્યાજ / ઈડનીય વ્યાજ અને અન્ય ચાર્જસ સાથે.

આ સાથે નોંધ લેવો કે તમારી લોનનો કોલમ CRN નંબર ૨૬૬૫૪૨૫૨ છે, અને તમારો કેડિટ કાર્ડ ખાતા નં. ૦૦૦૬૬૫૬૦૦૦૦૦૦૮૨૫૨ અને એમ્પ્લોયીમેન્ટ ખ