



KOTHARI FERMENTATION AND BIOCHEM LTD.

An ISO 22000 : 2018 & HALAL Certified Company

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 E-mail : info@kothariyeast.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

13th August, 2024

**To, The Manager- Listing,
The BSE Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001**

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 13th August, 2024, the following were considered and approved by the Board:

1. The Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended on 30th June 2024.

The Copy of the Unaudited Financial Results of the Company as per the format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the newspapers.

2. Re-appointment of Mr. Piyush Kumar Goel (DIN: 08539042) as an Independent Director of Company for a 2nd term of 5 years from 27th September, 2024 upto 26th September, 2029, in accordance with the requirements of the Companies Act, 2013, and SEBI Regulations, subject to the approval of the members at the Annual general meeting.

3. Re-appointment of M/s Priyanka Saxena & Associates as the Secretarial Auditor of the Company for the Financial Year 2024-25.

4. Appointment of M/s RADAM & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-25.



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5. Mrs. Silky Gupta, Company Secretary and Compliance Officer has taken maternity leave, therefore, the management has appointed Mrs. Kirti Sharma, ACS as the Compliance Officer of the Company w.e.f. 13-08-2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A, Annexure B, Annexure C and Annexure D to this letter.

The meeting started at 12:00 P.M. and concluded at 4.00 PM

This is for your kind information and records.

Thanking you,

Yours Sincerely,

FOR KOTHARI FERMENTATION & BIOCHEM LIMITED


Pramod Kumar Kothari
Chairman and Managing Director





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Annexure A- Re-appointment of Mr. Piyush Kumar Goel (DIN: 08539042) as an Independent Director of the Company.

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr. Piyush Kumar Goel (DIN: 08539042) has completed first term of 5 consecutive years as an Independent Director of the Company from 27 th September, 2019 to 26 th September, 2024. In accordance with the provisions of Section 149 of the Companies Act, 2013, an Independent Director shall hold office for a term up to 5 consecutive years on the Board of the Company, but shall be eligible for re-appointment for a further period of 5 years on passing of a Special Resolution by the Company. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e., August 13, 2024, has approved the re-appointment of Mr. Piyush Kumar Goel for the second term of 5 years w . e . f . 27 th September, 2024 upto 26 th September, 2029, subject to the approval of the members at the general meeting.
2.	Date of appointment/ re-appointment cessation (as applicable) and term of appointment.	Re-appointment with effect from 27 th September 2024 for a further period of 5 years up to 26 th September, 2029, subject to the approval of the members at the general meeting.
3.	Brief profile	Mr. Piyush Kumar Goel is a BSC and Law graduate and practicing as an Advocate since 2002. He is a Direct and Indirect Tax consultant. He has vast experience in the field of Taxation.
4.	Disclosure of Relationships between directors (in case of appointment of a director).	None of the Directors of the Company are inter-se related to Mr. Piyush Kumar Goel.
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE /CML/2018/24 dated June 20, 2018.	Mr. Piyush Kumar Goel, is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.





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Annexure-B- Re-appointment of M/s Priyanka Saxena & Associates as the Secretarial Auditor of the Company for the Financial Year 2024-25.

S.No.	Particulars	Details
1.	Name	M/s Priyanka Saxena & Associates (Mem. No. 8959) (CP. No. 10439)
2.	Reason for Change viz. appointment, re-appointment resignation, removal, death or otherwise	M/s Priyanka Saxena & Associates was appointed as Secretarial Auditor of the Company on meeting of Board of Directors held on 14.11.2023 for Financial Year 2023-24. The Board has re-appointed M/s Priyanka Saxena & Associates as Secretarial Auditor of the Company in the meeting held today, i.e. on 13.08.2024 for the Financial Year 2024-25.
3.	Date of Appointment/Re- appointment, cessation (as applicable)&terms of appointment/re-appointment	August 13th, 2024 for the Financial Year 2024-25.
4.	Brief profile (in case of appointment)	M/s Priyanka Saxena & Associates is a Company Secretary firm having 10 years of experience in the field of Corporate Secretarial Compliance and Auditing.

Annexure-C- Appointment of M/s RADAM & Associates, Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-25.

S.No.	Particulars	Details
1.	Name	M/s RADAM & Associates, Chartered Accountants
2.	Reason for Change viz. appointment, re-appointment resignation, removal, death or otherwise	M/s RADAM & Associates, Chartered Accountants has been appointed as Internal Auditor of the Company on meeting of Board of Directors held on today i.e. 13.08.2024 for Financial Year 2024-25.
3.	Date of Appointment/Re- appointment, cessation (as applicable)&terms of appointment/re-appointment	August 13th, 2024 for the Financial Year 2024-25.
4.	Brief profile (in case of appointment)	M/s RADAM & Associates, Chartered Accountants is a CA firm having experience of over 27 years and providing broad range of legal, taxation and advisory services to the commercial, industrial and financial communities.





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Annexure-D- Appointment of Mrs. Kirti Sharma as the Compliance Officer of the Company.

S.No.	Particulars	Details
1.	Name	Mrs. Kirti Sharma (Mem. No.24000)
2.	Reason for Change viz. appointment, re-appointment resignation, removal, death, or otherwise	Appointment as Compliance Officer of the Company.
3.	Date of Appointment/Re- appointment, cessation(as applicable)&terms of appointment/re-appointment	August 13th, 2024
4.	Brief profile (in case of appointment)	Mrs. Kirti Sharma is a qualified Company Secretary, B.Com, and LLB. She has 14 years of experience in Corporate Law, Direct and Indirect Tax Litigation, and other allied laws.



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Tel: 011-26850004, Fax: 011-41664840, E-mail - kfbf@airtelmail.in, Website: www.kothariyeast.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2024

(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	2,635.52	3,198.54	2,562.36	10,888.09
2. Other Income	5.94	1.68	0.01	4.19
Total Income	2,641.46	3,200.22	2,562.37	10,892.28
3. Expenses				
(a) Cost of Materials consumed	1,196.99	1,372.15	1,256.01	5,107.00
(b) Changes in inventories of finished goods, work-in progress	(257.16)	125.15	120.78	207.43
(c) Purchase of traded goods				93.98
(d) Employees benefit expense	326.47	223.27	277.64	1,047.80
(e) Power & Fuel	680.48	649.30	648.77	2,587.48
(f) Finance Cost	88.00	96.13	84.27	349.59
(g) Depreciation & amortization expense	160.78	140.60	140.40	562.07
(h) Other expenses	349.98	406.40	305.55	1,329.46
Total expenses (a to g)	2,545.54	3,013.00	2,833.42	11,284.81
4. Profit/(loss) before exceptional items and tax	95.92	187.22	(271.05)	(392.53)
5. Exceptional Items (Net)	-	-	-	-
6. Profit before Tax	95.92	187.22	(271.05)	(392.53)
7. Tax expense				
- Current Tax	-	-	-	-
- Deferred Tax	(13.86)	100.26	(1.89)	98.62
8. Net Profit for the period	109.78	86.96	(269.16)	(491.15)
9. Other Comprehensive Income (OCI)				
Items that will not be reclassified to Profit & Loss				
Remeasurement of Defined Benefit Plans	(0.96)	(12.30)	2.81	(3.85)
Tax Relating to measurement of Defined Benefit Plans	0.27	3.35	(0.78)	1.00
10. Other Comprehensive Income for the period	(0.69)	(8.95)	2.03	(2.85)
11. Total Comprehensive Income	109.09	78.01	(267.13)	(493.99)
12. Paid up Equity Share Capital (face value of Rs. 10/-each)	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.				
Basic (In Rs.)- Not annualized	0.73	0.58	(1.79)	(3.27)
Diluted (In Rs.)- Not annualized	0.73	0.58	(1.79)	(3.27)

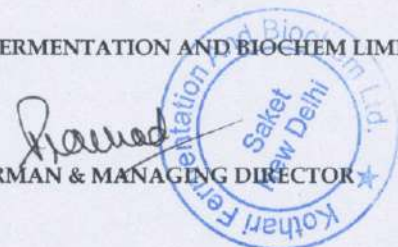
Notes:

- These Financial results have been prepared in accordance with indian accounting standards (IND-AS) as prescribed under section 133 of companies act,2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015(as ammended).
- The Business activity of the company primarily falls in a single business segment viz 'Yeast' and it has expanded into cattle feed product which has a strong synergy with the company's core business. Considering the interlinked nature of the products, the resources are allocated across the company interchangeably and business performance is reviewed as one segment. Thus, in accordance with IND AS-108 - segment reporting, the company's business segment comprises of a single reportable operating segment of "Yeast".
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 13, 2024. The Limited Review for these results has been carried by the Statutory Auditors.
- Previous Period figures have been regrouped/rearranged wherever necessary

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

Date : 13.08.2024
Place : New Delhi

CHAIRMAN & MANAGING DIRECTOR





KOTHARI KULDEEP & CO.
Chartered Accountants

Pvt. No. 03, 2nd Floor, 4385-92/4A
Tulsi Dass Street, Kanwal Bhawan,
Ansari Road, DaryaGanj, New Delhi-110002
E-mail: kuldeep@kkca.org.in
Mob.: +11-35568137

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To,

The Board of Directors
Kothari Fermentation & Biochem Ltd
1st Floor, 16, Community Centre, Saket
New Delhi -110017

1. We have Reviewed the accompanying Statement of Unaudited financial results ("the Statement") of Kothari Fermentation & Biochem Limited ("the Company) for the Quarter ended on 30.06.2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" Prescribed Under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Indian Accounting Standards ('IND AS') and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kothari Kuldeep & Co
(Chartered Accountants)
Firm Registration No. 015960C



Membership No.413714

Place: New Delhi

Date: August 13, 2024

UDIN: - 24413714BKAPJZ2734