



VTM :CS: AGM 2024

25.07.2024

Corporate Relationship Dept. – CRD
Bombay Stock Exchange Limited (BSE)
Regd. Office: Floor 25, PJ Towers,
Dalal Street,
MUMBAI – 400 001.

Sir/s,

Sub: Proceedings of the 77th Annual General Meeting of the Company- Reg

Scrip Code: 532893

With reference to the above we are enclosing the Proceedings of the 77th Annual
General Meeting of VTM Limited

You are requested to note the above.

Yours faithfully,

Encl:aa

For **VTM LIMITED**

K. PREYATHARSHINE
COMPANY SECRETARY

Chairman's Office : Thiagarajar Mills Premises, KAPPALUR - 625 008. Madurai, India.

Regd. Office : SULAKARAI, Virudhunagar - 626 003.

GST No. : 33AAACV3775E1ZG
CIN No. : L17111TN1946PLC003270
TIN No. : 33495800034
CST No. : 493901 Dt. 05.10.1957
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
91-4549-280591/280620
Fax : 91-452-2482590 / 2486085
E-mail : office@tmills.com
vtac@vtmill.com



Proceedings of the 77th Annual General Meeting of the Members of VTM Limited, held at the Registered Office of the Company at Sulakarai, Virudhunagar on Wednesday the 24th of July 2024 at 10.00 AM.

Members Present: Twenty Nine including Two Authorized Representatives of the Companies.

1. CHAIRMAN:

Proposed by Thiru A. Jayaraman and seconded by Thiru P.Rajayogan, Smt Uma Kannan was elected and occupied the Chair.

2. NOTICE:

Notice convening the Annual General Meeting was read and recorded. Directors' and Auditors' Reports on the accounts of the Company for the year ended on 31st March 2024 were read.

3. STATUTORY COMPLIANCES:

The Register of Members, Auditor's report, and other statutory registers were kept available for inspection by shareholders. The Chairman of the Audit committee, Stakeholder's Relationship Committee and the Company Secretary were present.

The quorum of 29 members was present both at the commencement of proceedings and was there till the end.

The Chairman addressed the members with an observation of the present textile industry outlook and the outlook for the company in the ensuing year, and shared the Continuing challenges that will have to be faced, due to the recessionary trend in the Export Markets and poor demand for Textile goods.

There were no qualifications by the Auditor or by the secretarial auditor on the transactions for the year ended 31.3.2024.

The Shareholders in the meeting took note and resolved to record the above.

4. ADOPTION OF FINANCIAL STATEMENTS:

Proposed by Thiru N.Maharaja and seconded by Thiru B.Sundaramoorthy

The Shareholders present in the meeting discussed and adopted the Financials of the Company as of 31st March 2024 on that date together with the Directors' and Auditors' Reports.

5. DECLARATION OF DIVIDEND:

Proposed by Thiru M.Rajagopal and seconded by Thiru O.G. Vengateshwaran

The Final Dividend at Rs.0.75 per share of the Company declared for the year ended 31st March 2024 was unanimously approved by the Shareholders.

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270

GSTIN : 33AAACV3775E1ZG

PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)

: 91-4549-280591 / 280620

Fax : 91-452-2482590 / 2486085

E-mail : office@tmills.com

: vtac@vtmill.com



6. RE-APPOINTMENT OF DIRECTOR:

Proposed by Tmt S.Lily and seconded by Thiru Saravanakumar Nagaraj

Sri. RM. Somasundaram, Director retiring by rotation at this meeting was reappointed as a Director of the Company, approved by the shareholders.

7. RATIFICATION OF REMUNERATION PAYABLE TO COST AUDITOR:

Proposed by Thiru A.B.Govardhan and seconded by Thiru R.Raja Sankar

The fees of Rs.50000/-payable to the Cost Auditor Mr. A.N.Raman for auditing the cost records and furnishing of Report for the Financial Year 2024-25 as approved by the Board of Directors of the Company has also been approved by the Shareholders

8. VOTING FOR RESOLUTIONS AND E-VOTING:

Company provided the facility to exercise members their rights to vote by electronic means, through the Depository's/service provider's e-voting channels. Accordingly, a Scrutinizer (Mr.S.Ramalingam, Practicing Company Secretary) was appointed to scrutinize the process of e-voting.

All the above resolutions were passed with valid votes in e-voting and valid physical votes of the shareholders present at the meeting. The E-voting details were consolidated by the Scrutinizer.

Item	E-voting votes polled	Physical*	Total	
			Favour	Against
1. Adoption of Accounts 2023-2024	746969	4124661	4871599	31
2. Dividend Declaration-Rs 0.75 per share	746969	4124661	4871630	-
3. Re-appointment of retiring Director Sri. RM.Somasundaram	746969	4124661	4871599	31
4. Ratification of Cost Auditor remuneration for FY 2024-25	746969	4124661	4871599	31
*include votes for the Resolutions at AGM				

The meeting concluded with a vote of thanks to the chair at 11.30 AM

Place : VIRUDHUNAGAR
Date : 25.07.2024

For **VTM LIMITED**

K. PREYATHARSHINE
COMPANY SECRETARY

Chairman's Office : Thiagarajar Mills Premises, **KAPPALUR** - 625 008. Madurai, India.

Regd. Office : **SULAKARAI**, Virudhunagar - 626 003.

CIN No. : L17111TN1946PLC003270
GSTIN : 33AAACV3775E1ZG
PAN No. : AAACV3775E

Phone : 91-452-2482595 (4 lines)
: 91-4549-280591 / 280620
Fax : 91-452-2482590 / 2486085
E-mail : office@tmills.com
: vtac@vtmill.com