



Epuja Spiritech Limited

Reg. Off. - Unit No.402 ,Plot No. 8/65, Stanford Plaza, New Link Road,
Opp. City Mall, Andheri (W), Mumbai- 400053.
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.
Mobile No. 916263879732; E-mail- splgrive@rediffmail.com
CIN: L96906MH1980PLC170432; Website: www.sagarproductions.com

Date: 16th May, 2024

To,
BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 532092

Subject: Outcome of the Board meeting held on Thursday, 16th May, 2024

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) at their meeting held on Thursday, 16th May, 2024 has inter alia considered and approved the following:

1. Considered, approved and took on record the standalone Audited Financial Result for the quarter and year ended 31st March, 2024 as per Regulation 33 of the listing Regulation alongwith Auditors' Report of the Company and declaration of unmodified opinion.
2. Taken note of SOP fines paid to Bombay Stock Exchange for late submission of shareholding pattern.
3. To maintain books of accounts of the company at the corporate office of the company located at 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore – 560003.
4. Any other business with the permission of chair.

EPUJA SPIRITECH LIMITED
(Formerly known as Sagar Productions Limited)



Epuja Spiritech Limited

Reg. Off. - Unit No. 402, Plot No. 8/65, Stanford Plaza, New Link Road,
Opp. City Mall, Andheri (W), Mumbai- 400053.
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.
Mobile No. 916263879732; E-mail- splgrive@rediffmail.com
CIN: L96906MH1980PLC170432; Website: www.sagarproductions.com

The meeting commenced at 4.00 P.M. and concluded at 5:00 P.M.

You are required to take the same on your records.

Thanking you,
Yours faithfully,

**FOR, EPUJA SPIRITECH LIMITED
(Formerly known as Sagar Productions Limited)**

DEEKSHA PATHAK  Digitally signed by
DEEKSHA PATHAK
Date: 2024.05.16
17:00:21 +05'30'

**DEEKSHA PATHAK
COMPANY SECRETARY & COMPLIANCE OFFICER**

Place: Mumbai

EPUJA SPIRITECH LIMITED (Formerly known as Sagar Productions Limited)

CIN: L93000MH1980PLC170432

Registered Office : Unit No. 402, Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall, Andheri (W), Mumbai : 400053

Statement of Audited Standalone Financial results for the Quarter/Year Ended on March 31, 2024


(Rs. in Lacs)

| SR.NO. | PARTICULARS | Quarter Ended | | | Year Ended | |
|--------|--|-----------------------------------|-------------------------------------|-----------------------|-----------------------|-----------------------|
| | | 31/03/2024 Audited (Merged) | 31/12/2023 Unaudited (Merged) | 31/03/2023 Audited | 31/03/2024 Audited | 31/03/2023 Audited |
| | INCOMES | | | | | |
| I | Revenue from Operations (Net of Taxes) | 22.01 | 29.96 | - | 95.91 | 141.22 |
| II | Other Business Income | 1.93 | 1.35 | - | 6.67 | - |
| III | Total Income (I + II) | 23.94 | 31.31 | - | 102.58 | 141.22 |
| | EXPENSES. | | | | | |
| (a) | Purchase of Stock in Trade. | 396.40 | - | - | 396.40 | 137.90 |
| (b) | Changes of Inventories of Finished Goods, Work in Progress, Work in Trade | (396.40) | - | - | (396.40) | - |
| (c) | Employees Cost | 4.17 | 7.03 | 1.03 | 18.29 | 3.82 |
| (d) | Finance Cost | - | - | - | - | - |
| (e) | Depreciation and Amortisation Expenses | 0.08 | 0.05 | - | 0.33 | - |
| (f) | Other Expenses | 58.64 | 21.98 | 8.61 | 131.90 | 21.75 |
| | TOTAL EXPENSES (IV (a to f)) | 62.89 | 29.06 | 9.64 | 150.52 | 163.47 |
| V | Profit/(Loss) before Exceptional Items and Tax (III-IV) | (38.95) | 2.25 | (9.64) | (47.93) | (22.25) |
| VI | Exceptional Items. & Extraordinary Item | - | - | - | - | - |
| VII | Profit/ (Loss) Before Tax (V-VI) | (38.95) | 2.25 | (9.64) | (47.93) | (22.25) |
| VIII | TAX EXPENSES | | | | | |
| (a) | Current Tax | - | - | - | - | - |
| (b) | Deferred Tax | 0.05 | - | - | 0.05 | - |
| | Total Tax Expenses | 0.05 | - | - | 0.05 | - |
| IX | NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS | (39.00) | 2.25 | (9.64) | (47.99) | (22.25) |
| X | Other Comprehensive Income | - | - | - | - | - |
| XI | Total Comprehensive Income (IX+X) | (39.00) | 2.25 | (9.64) | (47.99) | (22.25) |
| XII | Paid up Equity Share Capital (Amount in lacs) | 776.10 | 776.10 | 401.42 | 776.10 | 401.42 |
| | Rs. 1 Face value per share) | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| XIII | Other Equity Capital (Reserve & Surplus) | - | - | - | 893.05 | 205.05 |
| XIV | Earning Per Share (In Rupees) from Continuing Operations (Not Annualized). | | | | | |
| (i) | Basic | (0.05) | 0.00 | (0.02) | (0.06) | (0.06) |
| (ii) | Diluted | (0.05) | 0.00 | (0.02) | (0.06) | (0.06) |
| XV | Income from Discontinuing Operations | - | - | - | - | - |
| XVI | Profit / (Loss) from Discontinuing Operations | - | - | - | - | - |
| XVII | Profit/(loss) for the period After Adjustment of discontinuing Operations with Current Operations | (39.00) | 2.25 | (9.64) | (47.99) | (22.25) |

NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 16th May, 2024 and are based on Financial Statement audited by Statutory Auditor.
- 2 The above financial results for the quarter and year ended on March 31, 2024 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Figures for the quarter ended 31st March, 2024 and 31st March, 2023 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2023 and 31st December 2022 respectively which were subject to a limited review by the statutory auditors.
- 4 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- 5 The company named "Epuja Web Solutions Private Limited" has amalgamated in Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) through merger order by National Company Law Tribunal, Ahmedabad Bench vide order No. CP(CAA) No.59 (MB) of 2023 in CA(CAA) No. 214 of 2022 dated 08th May 2023. The financials results of the quarter ended 31st March, 2024 and quarter ended 31st December, 2023, and the financial results and cash flow of year ended 31st March 2024 has been prepared considering the merger effect. However, the comparative figures of the financial results of the previous year are of Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) only.
- 6 Previous years' figures has been taken as certified by previous auditor.

By order of the Board of Directors of
Epuja Spiritech Limited



Chetan Merchant
Director
DIN: 06863321

Rikin Parekh
Chief Financial Officer
DIN : 03556468

Date : 16th May 2024
Place : Mumbai

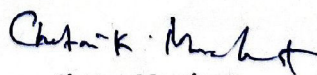
EPUJA SPIRITECH LIMITED (Formerly known as Sagar Productions Limited)**CIN: L93000MH1980PLC170432**

Registered Office : Unit No. 402, Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall, Andheri (W), Mumbai : 400053

Audited Standalone Statement of Assets and Liabilities as at 31.03.2024

(Rs. In Lacs)

| Particulars | As at 31 March 2024 (Audited) | As at 31 March 2023 (Audited) |
|-------------------------------------|----------------------------------|----------------------------------|
| ASSETS | | |
| (1) Non - Current Assets | | |
| (a) Property, Plant and Equipment | 0.89 | - |
| (b) Capital work - in - progress | - | - |
| (c) Goodwill | 421.74 | - |
| (d) Financial Assets | | |
| i) Investments | 3.80 | 2.60 |
| (e) Other Non Current Assets | 43.40 | 16.90 |
| (f) Deferred Tax Asset | 0.15 | - |
| (2) Current Assets | | |
| (a) Inventories | 949.44 | 552.47 |
| (b) Financial assets | | |
| (i) Trade receivables | 141.10 | 151.71 |
| (ii) Cash and cash equivalents | 168.51 | 5.56 |
| (d) Other current assets | 151.00 | 3.10 |
| TOTAL ASSETS | 1,880.03 | 732.34 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity share capital | 776.10 | 401.42 |
| (b) Reserves and Surplus | 893.05 | 205.06 |
| LIABILITIES | | |
| (1) Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 151.46 | 57.82 |
| (b) Deferred tax liabilities (Net) | - | - |
| (2) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (i) Trade payables | 42.45 | 65.97 |
| (b) Other current liabilities | 4.74 | 0.27 |
| (c) Provisions | 12.23 | 1.80 |
| (d) Current tax liabilities (Net) | | |
| TOTAL EQUITY AND LIABILITIES | 1,880.03 | 732.34 |

By order of the Board of Directors of
Epuja Spiritech LimitedChetan Merchant
Director
DIN: 06863321Rikin Parekh
Chief Financial Officer
DIN : 03556468Date : 16th May 2024
Place : Mumbai


EPUJA SPIRITECH LIMITED (Formerly known as Sagar Productions Limited)**CIN: L93000MH1980PLC170432**

Registered Office : Unit No. 402, Plot No. B/65, Stanford Plaza, New Link Road, Opp. City Mall, Andheri (W), Mumbai : 400053

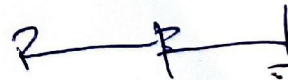
Statement of Cash Flow Annexed to the Balance Sheet as at 31st March 2024

| Particulars | 31/03/2024 |
|--|-------------------|
| A. Cash Flow from Operating Activities | |
| Net Profit before tax and extraordinary Items | (47.93) |
| Adjustments for | - |
| Depreciation and amortization expense | 0.33 |
| Operating profit before working capital changes | (47.61) |
| Adjustments for | |
| Decrease (Increase) in Trade and other Receivables | 10.69 |
| Decrease (Increase) in Inventories | (396.97) |
| Increase (Decrease) in Other current Assets | (59.17) |
| Increase (Decrease) in Trade Payable | (27.66) |
| Decrease/ (Increase) in Other Non Current Assets | (26.50) |
| Increase/ (Decrease) in Other Financial Liabilities and provisions | 7.59 |
| Cash Generated from operations | (539.64) |
| Adjustment for extraordinary items | - |
| Net Cash From Operating Activities | (539.64) |
| B. Cash Flow From Investing Activities | |
| Interest & Dividend Income | - |
| Purchase of fixed assets | (0.19) |
| Net Cash from Investing Activities | (0.19) |
| C. Cash flow From Financing Activities | |
| Financial Expenses | - |
| Money received against Share Warrants | 735.98 |
| Proceeds/(repayment) of Unsecured Loan | (36.97) |
| Net Cash used in Financing Activities | 699.01 |
| Net Increase in Cash & Cash Equivalents | 159.18 |
| Opening Balance of Cash & Cash Equivalents | 9.33 |
| Closing Balance of Cash & Cash Equivalents | 168.51 |

By order of the Board of Directors of
Epuja Spiritech Limited



Chetan Merchant
Director
DIN: 06863321



Rikin Parekh
Chief Financial Officer
DIN : 03556468

**Independent Auditor's Report on The Audit of Standalone Financial Results for the quarter
and year ended on March 31, 2024**

To,
Board of Directors,
Epuja Spiritech Limited (Formerly known as Sagar Productions Limited)

Opinion

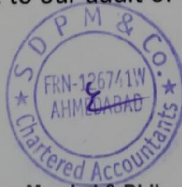
We have audited the accompanying standalone financial results of Epuja Spiritech Limited (Formerly known as Sagar Productions Limited) (the company) for quarter ended 31/03/2024 and the year to date results for the period from 01/04/2023 to 31/03/2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31/03/2024 as well as the year to date results for the period from 01/04/2023 to 31/03/2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions



Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements for the year ended on March, 31 2024. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always



detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

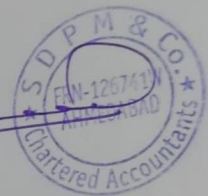
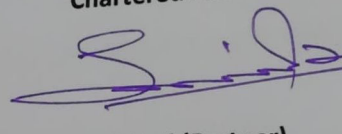
Other Matters

The Annual Financial Results include the results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 16/05/2024

Place : Ahmedabad

For, S D P M & Co.
Chartered Accountants



Sunil Dad (Partner)
M.No. 120702
FRN : 126741W
UDIN: 24120702BKHIF4678



Epuja Spiritech Limited

Reg. Off. - Unit No. 402, Plot No. 8/65, Stanford Plaza, New Link Road,
Opp. City Mall, Andheri (W), Mumbai- 400053.
Corp. Off.- 32/1, Vasishtha Paradise, Temple Road, 11th Cross, Malleswaram, Bangalore 560003.
Mobile No. 916263879732; E-mail- spigrive@rediffmail.com
CIN: L96906MH1980PLC170432; Website: www.sagarproductions.com

Date: 16.05.2024

To
BSE Limited,
Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 532092/Scrip Id: EPUJA

Sub: Declaration of impact of Audit qualification for the year ended 31st March, 2024

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligation and disclosure requirements) regulation, 2015 and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, it is hereby declared and confirmed that Auditor's Report obtained from S D P M & Co., Chartered Accountants on Annual Standalone Audited Financial Results of the financial year ended 31st March, 2024 has an unmodified opinion.

You are required to take the same on your records.

Thanking you,
Yours faithfully

FOR, EPUJA SPIRITECH LIMITED
(Formerly known as Sagar Productions Limited)

DEEKSHA
PATHAK

Digitally signed by
DEEKSHA PATHAK
Date: 2024.05.16
17:01:42 +05'30'

DEEKSHA PATHAK
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Mumbai

EPUJA SPIRITECH LIMITED
(Formerly known as Sagar Productions Limited)