

January 9, 2025

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Dear Sirs,

Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release titled “IHCL sets new growth benchmark in 2024” which will be disseminated shortly.

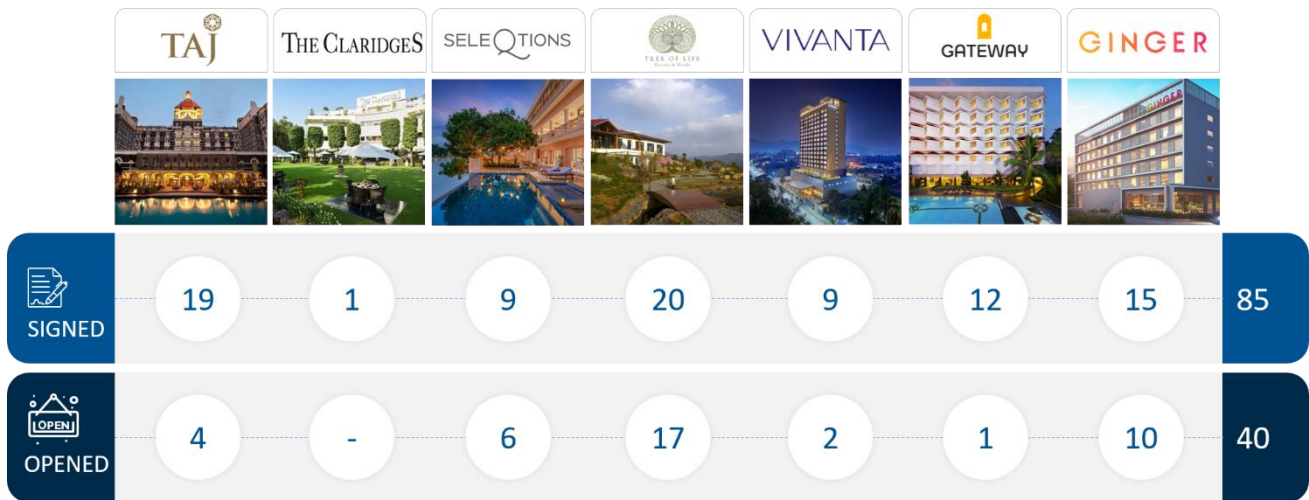
You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

Encl: As above

IHCL SETS NEW GROWTH BENCHMARK IN 2024 WITH 85 SIGNINGS AND 40 HOTEL OPENINGS



MUMBAI, JANUARY 9, 2025: Indian Hotels Company (IHCL), India’s largest hospitality company, sets a new growth benchmark with **85** signings and **40** openings in **2024**, taking its portfolio to **360** hotels with an industry leading pipeline of **123** hotels.

Ms. Suma Venkatesh, Executive Vice President - Real Estate & Development, IHCL said, “This record growth performance is attributed to the continued expansion of the brandscape. IHCL launched the re-imagined **Gateway**, a full-service hotel offering in the upscale segment, acquired majority shareholding in **Tree of Life** brand holding company, adding a boutique leisure offering and entered into a brand license agreement for **The Claridges**, commencing with management of brand’s landmark hotel in New Delhi, extending IHCL’s luxury portfolio. In line with IHCL’s strategy **Accelerate 2030**, the growth continues to be focused on capital light, accounting for 75% of the year’s signings.”

She added, “The iconic **Taj** brand remains at the forefront of this growth with **19** signings in 2024. This is reflective of the growing affluence and demand for luxury experiences with signings spanning metros, pilgrimage locations, leisure destinations, state capitals in India as well as in key international markets. **Taj** with a portfolio of **125** hotels, renowned for its legacy of world class hospitality not only remains the driving force in IHCL’s brandscape but is also among the top luxury brands in the world for its scale and brand strength.”

IHCL’S PORTFOLIO AS ON 31ST DECEMBER 2024

BRANDS	OPERATING HOTELS	PIPELINE HOTELS	TOTAL
Taj	87	38	125
The Claridges	-	1	1
SeleQtions	25	13	38
Tree of Life	17	3	20
Vivanta	28	21	49
Gateway	8	17	25
Ginger	72	30	102
TOTAL	237	123	360



Ms. Deepika Rao, Executive Vice President – Hotel Openings & New Businesses, IHCL added, “2024 marked IHCL’s highest openings at **40** hotels across brands with **Ginger** launching **10** hotels in the year. Among others, extending the leisure itinerary, hotels were opened in new destinations like Munnar, Mahabaleshwar, Jaisalmer and added to our presence in Goa and Gangtok. Developing the pilgrimage circuit along the east coast of India, a **Taj** resort in Puri launched with 90 keys and a **SeleQtions** in Tirupati opened with 118 keys.”

She added, “With the recent opening of a **Taj** at **Cochin International Airport**, a joint development with CIAL, Taj has grown its presence across the country’s prominent airports of **Mumbai** and **Bengaluru** in addition to the upcoming **Taj** at **New Delhi** airport.”

IHCL is well poised to achieve its goal of a 700 hotel portfolio under its strategy - **Accelerate 2030**.

About The Indian Hotels Company Limited

The Indian Hotels Company Limited (IHCL) and its subsidiaries bring together a group of brands and businesses that offer a fusion of warm Indian hospitality and world-class service. These include **Taj** – the iconic brand for the most discerning travellers and ranked as **World's Strongest Hotel Brand 2024** and **India's Strongest Brand 2024** as per Brand Finance; **SeleQtions**, a named collection of hotels; **Tree of Life**, private escapes in tranquil settings; **Vivanta**, sophisticated upscale hotels; **Gateway**, full-service hotels designed to be your gateway to exceptional destinations and **Ginger**, which is revolutionising the lean luxe segment.

Incorporated by the founder of the Tata Group, Jamsetji Tata, the Company opened its first hotel - The Taj Mahal Palace, in Bombay in 1903. IHCL has a portfolio of **360** hotels including **123** under development globally across 4 continents, 13 countries and in over 150+ locations. The Indian Hotels Company Limited (IHCL) is India’s largest hospitality company by market capitalization. It is listed on the BSE and NSE.

Please visit: [**IHCL**](#); [**Taj**](#); [**SeleQtions**](#); [**Tree of Life**](#); [**Vivanta**](#); [**Gateway**](#); [**Ginger**](#)

For media queries, please contact: [**malihah.faizi@ihcltata.com**](mailto:malihah.faizi@ihcltata.com)