



Dated: 26.11.2024

To
Department of Corporate Services,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Stock Symbol: 538882

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 26.11.2024

Ref: Regulation 30 read with Schedule III (Part A – Para A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our notice dated.21.11.2024, this is to inform you that the Board of Directors of Emerald Finance Limited (**“the Company”**) at its meeting held on 26.11.2024, has, inter alia, considered the following:

1. Approved the issuance of up to 10,00,000(Ten Lac only) equity shares of Rs. 10/- each at a premium of Rs. 90/- each to the Investors by way of Preferential Issue, who shall be non-promoters of Company, subject to permission of members.

The details as required under SEBI and LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to Issuance of Securities enclosed as Annexure A to this letter.

2. Convening an Extraordinary General Meeting (“EGM”) on 21.12.2024, in order to seek the approval of the shareholders of the Company and the Board has approved the draft of the notice for same. The notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

3. The Board has fixed 22.11.2024 as the **cut- off date** for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Notice of EGM along with the details of E-voting to the shareholders.

4. The Board has appointed CS Kanwaljit Singh, Company Secretary in Practice (Membership No. FCS 5901), as Scrutinizer for scrutinizing the E-voting process in a fair and transparent manner.

The Board Meeting commenced at 11.00 AM and concluded at 11.35 PM.

We request you to take the same on record.

Thanking You.
For Emerald Finance Limited

(Sanjay Aggarwal)
Managing Director
DIN: 02580828



Annexure A

Details regarding Issuance of Securities

S. No	Particulars	Details																												
1	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Equity Shares																												
2	Type of Issuance	Preferential Issue on a private placement basis in accordance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations.																												
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Issue of Equity Shares to the Non-promoters, on Preferential Basis by issuing up to 10,00,000(Ten Lac Only) equity shares of ₹10/- each of the Company at a price of ₹100/- (including premium of ₹90/-) for each Share aggregating up to ₹10,00,00,000 (Rupees Ten Crores Only).																												
4	Additional details in case of preferential issue:																													
a.	Names of Investors	<ol style="list-style-type: none"> 1. M/s Minerva Venture Fund 2. M/s Amartara Rondo Packaging Industries LLP 3. Ms. Sonam Dharia 4. Mr. Lalit Jain 5. Mrs. Arwa Umesh 6. Mr. Rajesh Jain 7. Mrs. Monika Agarwal 8. Mrs. Sonali Gupta 9. Mrs. Aashima Agarwal 																												
b.	Post allotment of securities – outcome of the subscription	Details of the shareholding of the Proposed Allottees in the Company, prior to and after the Preferential Issue, are as under:																												
		<table border="1"> <thead> <tr> <th>Name of Allottees</th> <th>Pre-Preferential Issue shareholding of the Proposed Allottees</th> <th>Post issue Equity Share Holding of the proposed allottees</th> </tr> </thead> <tbody> <tr> <td>1. M/s Minerva Ventures Fund</td> <td>NIL</td> <td>5,00,000</td> </tr> <tr> <td>2. M/s Amartara Rondo Packaging Industries LLP</td> <td>NIL</td> <td>2,00,000</td> </tr> <tr> <td>3. Ms. Sonam Dharia</td> <td>NIL</td> <td>1,00,000</td> </tr> <tr> <td>4. Mr. Lalit Jain</td> <td>NIL</td> <td>50,000</td> </tr> <tr> <td>5. Mrs. Arwa Umesh</td> <td>NIL</td> <td>50,000</td> </tr> <tr> <td>6. Mr. Rajesh Jain</td> <td>NIL</td> <td>30,000</td> </tr> <tr> <td>7. Mrs. Monika Agarwal</td> <td>NIL</td> <td>25,000</td> </tr> <tr> <td>8. Mrs. Sonali Gupta</td> <td>NIL</td> <td>25,000</td> </tr> <tr> <td>9. Mrs. Aashima Agarwal</td> <td>NIL</td> <td>20,000</td> </tr> </tbody> </table>	Name of Allottees	Pre-Preferential Issue shareholding of the Proposed Allottees	Post issue Equity Share Holding of the proposed allottees	1. M/s Minerva Ventures Fund	NIL	5,00,000	2. M/s Amartara Rondo Packaging Industries LLP	NIL	2,00,000	3. Ms. Sonam Dharia	NIL	1,00,000	4. Mr. Lalit Jain	NIL	50,000	5. Mrs. Arwa Umesh	NIL	50,000	6. Mr. Rajesh Jain	NIL	30,000	7. Mrs. Monika Agarwal	NIL	25,000	8. Mrs. Sonali Gupta	NIL	25,000	9. Mrs. Aashima Agarwal
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	-Issue price/ allotted price (in case of convertibles)	The issue price of the Equity Shares shall be Rs. 100.00/- per Equity Shares including premium of Rs. 90.00/- per share.																												



	-Number of investors	9
c.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Not Applicable
d.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

EMERALD FINANCE LIMITED

(Formerly EMERALD LEASINGFINANCE&INVESTMENTCOMPANYLIMITED)

CIN - L65993CH1983PLC041774

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