

BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Post Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2024-25/
May 24, 2024

ONLINE SUBMISSION

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
MUMBAI-400 001

Re.: Outcome of Board Meeting dated 24th May, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 & Further to our notice dated 14th May, 2024 regarding Audited Financial Result of the Company for the quarter /year ended March31, 2024, we wish to inform you that the Board of Directors of the Company its meeting held today, i.e Friday, 24th May, 2024 at Bhilwara has inter-alia approved and taken on record the following: -

1. The Audited Financial Result of the Company for the quarter and year ended 31st March, 2024 along with Statement of Assets and Liabilities as at 31st March 2024 and Cash Flow Statement for the year ended 31st March, 2024. A copy of the same along with Auditors Report thereon and Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015 are enclosed herewith.
2. Appointment of M/s R S Pokharna and Associates & Co., Chartered Accountant as the Internal Auditor of the Company for the Financial Year 2024-25
3. Re-appointment of M/s R.K. Jain & Associates, Company Secretaries as Secretarial Auditors of the Company for the Financial Year 2024-2025.
4. The term of Appointment of Mr. Ashok Kumar Kothari expires on 27.05.2024. The Board has considered and accepted his request for change in designation w.e.f 28.05.2024 from MD to Director (Non-Executive)
5. Appointment of Mr. Anshul Kothari (DIN: 02624500) as a Managing Director w.e.f 28.05.2024 subject to approval of Shareholders at the AGM/EOGM.



BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Post Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

The Detailed disclosure as required under Part A of Schedule III of the SEBI (LODR), Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, is enclosed as Annexure

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 05.30 P.M

Kindly take the same on record.

Thanking you,
Yours faithfully,
For : BHILWARA SPINNERS LIMITED

(B.S. CHOUDHARY)
CHIEF FINANCIAL OFFICER
Encl: As above

BHOPAL
SINGH
CHOUDHARY

Digitally signed by
BHOPAL SINGH
CHOUDHARY
Date: 2024.05.24
17:22:50 +05'30'

BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Post Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2024-25/
May,24, 2024

ONLINE SUBMISSION

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
MUMBAI-400 001

Sub.: Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange Board of India(Listing Obligations and Disclosure Requirments)Regulations,2015

Dear Sir,

I, Bhopal Singh.Choudhary Chief Financial Officer of Bhilwara Spinners Limited CIN:L17115RJ1980PLC008217) having its Registered Office at 26,Industrial area Gandhi Nagar Bhilwara (Rajasthan)311001,hereby declare that, the Statutory Auditors of the Company ,ABN & Co (Firm Registration no 00447C) have issued an Audit Report with unmodified opinion on Audited Financial results of the Company for the year ended 31st March,2024.

This Declaration is given in compliance of regulation 33(3)(d) of the SEBI(Listing obligations and Disclosure Requirements) Regulations,2015,as amended by the SEBI(Listing obligations and Disclosure Requirements)(Amendment) Regulations,2016,vide notification No SEBI/LAD-NRO/GN/2016-17/001 dated May 25,2016 and Circular No.CIR/CFD/CMD/56/2016 dated May 27,2016.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For : **BHILWARA SPINNERS LIMITED**

**BHOPAL SINGH
CHOUDHARY
(B.S. CHOUDHARY)
CHIEF FINANCIAL OFFICER**

Digitally signed by BHOPAL
SINGH CHOUDHARY
Date: 2024.05.24 15:22:18 +05'30'



S.C. Kabra
B.Com., FCA, ACS, DISA (ICAI)
B. M. Bhandari
B.Com., FCA
Vinod Jain
B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

Independent Auditor's Report on the Audit of Annual Standalone Financial Results of Bhilwara Spinners Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
Bhilwara Spinners Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

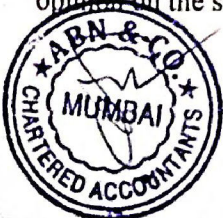
We have audited the accompanying standalone annual financial result of Bhilwara Spinners Limited ('the company') for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company Pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In Our Opinion, to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of the listing regulations in this regards: and
- give a true and fair view, in conformity with the recognition and measurements principles laid down in the applicable Indian accounting standards, and other accounting principles generally accepted in India, of the Profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our Report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the Audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



OFFICES

Indore (H.O.) ☎ 0731 - 4225229/4044770
Durg ☎ 0788-2325820

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Managements and the Boards of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net income and other comprehensive income and other financial information in accordance with the recognition and measurements principles laid down in Indian Accounting Standards prescribed under section 133 of the act and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detection frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

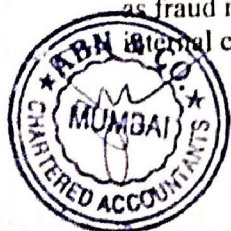
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of finance statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

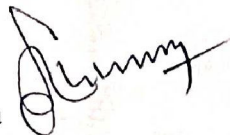
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For ABN & Co
Chartered Accountants
Firm Registration No.004447C


S C Kabra
Partner
M N. 035604
Place: Mumbai
Date: 24th May, 2024
UDIN: 24035604BKCIET9169

BHILWARA SPINNERS LIMITED

CIN L17115RJ1980PLC008217
Regd. Office: 26, Industrial Area, Bhilwara, Rajasthan

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Lac)

SL. No.	Particulars	Quarter ended			Financial year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.3.2023
	INCOME					
i	Revenue from Operations	148.31	447.67	0.00	940.24	97.02
ii	Other Income	7.64	2.53	21.23	14.94	65.83
iii	Total Income (i+ii)	155.95	450.20	21.23	955.18	162.85
IV	Expenditure					
a	Purchase of traded goods	664.9	210.18	-	1374.87	0.00
b	Increase/decrease in stock in trade and work in progress	(529.27)	180.16	-	(540.65)	82.49
c	Employees cost	4.22	4.86	4.41	17.60	16.71
d	Finance Cost	6.30	1.23	0.11	10.11	1.07
e	Depreciation	0.52	0.51	1.78	2.05	2.02
f	Other expenditure	8.21	10.56	2.62	32.02	28.98
	Total	154.88	407.50	8.92	896.00	131.27
v	Profit from Operations before Tax & Exceptional Items (III-IV)	1.07	42.70	12.31	59.18	31.58
VI	Exceptional Items (Refer Note 6 Below)	68.17	0.00	18.91	150.33	285.81
VII	Profit before Tax	69.24	42.70	31.22	209.51	317.39
VIII	Tax expense	12.24	7.12	7.46	36.12	56.27
IX	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	57.00	35.58	23.76	173.39	261.12
X	Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-
	a) Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-
	Total Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-
XI	Total Comprehensive Income For the period	57.00	35.58	23.76	173.39	261.12
XII	Paid-up equity share capital (Face Value of the Share Rs.10/-per share)	905.36	676	676	905.36	676
XIII	Other Equity					2018.24
XIV	Earnings Per Share (EPS) (in Rs.) Basic	0.63	0.53	0.35	1.92	3.86
	Diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.78	0.53	0.35	2.36	3.86

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on May 24 2024.
- 2 There are no separate reportable segments.
- 3 There was no Investor's complaint pending at the beginning of the quarter ended 31st March, 2024. The Company received 2 complaints and resolved all of them during the quarter.
- 4 The figures of the previous period/year have been regrouped and recast wherever necessary.
- 5 Company considering various alternatives for revival of the business, accounts continued to be prepared on going concern basis.
- 6 As the operations came to standstill, the Company, in order to meet its obligation to the lenders, Revival of Business sold its plant & machinery and part of the land pursuant to the approval of the shareholders obtained through Postal Ballot on August 25, 2009. Accordingly, the company has recorded exceptional gain(Loss) of Rs.68.17 Lac Amount during the quarter and Rs.150.33 Lac up to the period on account of disposal of land & building.
- 7 Ref. to Communication to Exchange dt.14.12.2021 and 7.11.2023 Regarding Expansion of Rs.75 Crore and Revised Capex amounting to Rs.111.15 Crore on new Denim Unit. On this project Rs.7036.04 Lac have been incurred Till 31.03.2024 and RS.512.66 Lac Paid as advance against. Booking of Machinery Till 31.03.2024

Date : 24th May, 2024
Place : Bhilwara (Rajasthan)



By order of the Board
For Bhilwara Spinners Limited

Ashok Kumar

ASHOK KUMAR KOTHARI
MANAGING DIRECTOR
DIN-00132801

For ABN & CO.

S.C. Kabra
Partner
S.C. Kabra
MN 035604
FRN 004447 C



BHILWARA SPINNERS LIMITED		
STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2024		
		(Rs. In Lacs.)
Particulars	As At	
	As at March 31,2024	As at March 31,2023
	Audited	Audited
ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	819.41	839.56
(b) Capital work in progress	7,036.05	1,036.34
(c) Financial Assets		
(i) Loans	32.60	-
(ii) Other Financial Assets	154.48	132.57
(d) Deffer Tax Asset	0.24	0.63
(e) Other non-current assets	3.89	172.91
	8,046.67	2,182.01
(2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	51.81	-
(ii) Other Current Assests	795.00	
(iii) Cash & Cash Equivalents	3.41	288.44
(iv) Inventory	892.79	352.13
(b) Other Current Assets		
	1,743.01	640.57
TOTAL ASSETS	9,789.68	2,822.58
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	905.36	676.11
(b) Other Equity	3,452.50	2,018.24
	4,357.86	2,694.35
LIABILITIES		
(1) Non - Current Liabilities		
(a) Borrowings	5,059.67	
(b) Financial Liabilities	23.80	20.05
	5,083.47	20.05
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowing	222.67	
(ii) Trade Payables	68.51	92.63
(b) Other Current Liabilities	56.40	3.64
(c) Current Tax Liabilities (Net)	0.77	11.91
	348.35	108.18
TOTAL EQUITY AND LIABILITIES	9,789.68	2,822.58

Date : 24th May, 2024
Place : Bhilwara (Rajasthan)

For Bhilwara Spinners Limited

Ashok Kothari

ASHOK KOTHARI
Managing Director
DIN-00132801



for ABN & CO.

S.C. Kabra
Partner

S.C. Kabra
MN 035604
FRN 004447C



BHILWARA SPINNERS LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024				
Particulars	YEAR END 31.03.2024		YEAR END 31.03.2023	
	Rs.	Rs.	Rs.	Rs.
Cash flows from operating activities				
Profit before taxation		209.51		317.39
Adjustments for:				
Depreciation and amortization expense	2.05		2.02	
Profit on sale of fixed assets (Net)	(150.33)		(285.81)	
Interest received	(14.94)		(65.83)	
Interest expenses	10.11		(1.07)	
Provision for taxes				
		(153.11)		(350.69)
(Increase)/ decrease in trade and other receivables	(732.31)	56.40	928.75	(33.30)
(Increase)/ decrease in inventories	(540.65)		82.49	
Increase/ (decrease) in trade payables and other liabilities	243.92		0.83	
		(1,029.04)		1,012.07
Income taxes paid		(972.64)		978.77
Net cash from operating activities	35.72	35.72	55.75	55.75
		(1,008.37)		923.02
Cash flows from investing activities				
Purchase of property, plant and equipment	(5,999.70)		(1,041.03)	
Proceeds from sale of property, plant and equipment	168.43		316.81	
Purchase of investments				
Proceeds from sale of investments				
Interest received	14.94		65.83	
Dividend received				
Net cash from investing activities		(5,816.33)		(658.38)
Cash flows from financing activities				
Proceeds from issue of share capital	1,490.13			
Proceeds from long term borrowings	5,059.66			
Proceeds from short term borrowings				
Proceeds of finance lease obligation				
Repayment of long term borrowings				
Repayment of short term borrowings				
Repayment of finance lease obligation				
Interest paid	(10.11)		1.07	
Dividend paid				
Net cash from financing activities		6,539.67		1.07
Net increase/(decrease) in cash and cash equivalents		(285.02)		265.70
Cash and cash equivalents at beginning of reporting period		288.44		22.74
Cash and cash equivalents at end of reporting period		3.42		288.44
Cash & Cash equivalents:				
Cash and cash equivalents consist of cash on hand and balances with banks, Cash and cash equivalents included in				
Cash on hand and bank balances		3.42		288.44
Short term investments				
Cash and cash equivalents as reported		3.42		288.44
Effect on exchange rate changes				
Cash and cash equivalents as restated		3.42		288.44

Place : Bhilwara (Rajasthan)
Date : 24/05/2024
Place : Bhilwara (Rajasthan)

For Bhilwara Spinners Limited
Ashok Kumar
ASHOK KUMAR KOTHARI
Managing Director
DIN 00132801



For ABN & CO.

Partner
Partner

S.C. Kargra
M.N. 035604
FRN 004447C



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Appointment of M/s R S POKHARNA AND ASSOCIATES, Chartered Accountants as Internal Auditors of the Company

Discloser Requirements	Details
Reason for Change	Appointment as Internal Auditors of the Company.
Date of APPOINTMENT	24/05/2024 Appointment for the Financial Year 2024-25.
Brief profile	M/s R S Pokharna and Associates., Chartered Accountants, Bhilwara (Rajasthan) was established in 1997 and is one of the top CA firms In Bhilwara. Its firm Registration No. is 008560 C. The firm provides professional services in the area of Statutory Audit, Internal Audit, Accounting, Direct Tax, Indirect Tax, Financial, Corporate Advisory and Valuation Services.
Disclosure of relationship between Director	N.A.



Annexure B

Re-appointment as Secretarial Auditors of the Company

Discloser Requirements	Details
Reason for Change	Re-appointment as Secretarial Auditors of the Company.
Date of Appointment	24/05/2024 Appointment for the Financial Year 2024-25.
Brief profile	Mis R.K.Jain & Associates, Company Secretaries, Bhilwara (Rajasthan) was established in 1995. Its COP NO-5866, FCS-4584. The firm has expertise in all kinds of legal compliances under Companies act, SEBI act, RBI act etc., Corporate Restructuring, Corporate Consulting for fund raising, Joint Ventures, Corporate Governance.
Disclosure of relationship between Director	N.A.



Annexure C

Change in Designation of Mr. Ashok Kumar Kothari (DIN:00132801) from Managing Director to Director (Non-Executive) of Company

Sr. No.	Details of events that need to be Provided	Information of such events
1.	Name	Ashok Kumar Kothari (DIN:00132801)
2.	Date of Birth	01/09/1961
3.	Reason of Change	The term of Appointment of Mr. Ashok Kumar Kothari expires on 27.05.2024 and he will be continuing as Director on the Board.
4.	Date of Appointment (as applicable) & term of appointment	On the recommendation of the Nomination & Remuneration Committee the Board of the Company in the Board Meeting held on 24.05.2024 Change the Designation of Mr. Ashok Kumar Kothari (DIN:00132801) from Managing Director to Director (Non-Executive) w.e.f 28.05.2024.
5.	Brief Profile (in case of appointment)	N A
6.	Disclosure of relationships between the Directors	Mr. Ashok Kumar Kothari is Husband of Mrs. Sushila Kothari and Father of Anshul Kothari
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018	Mr. Ashok Kumar Kothari is not debarred from holding office as a director by virtue of any SEBI order or any other authority.



Annexure D

Appointment of Mr. Anshul Kothari (DIN: 02624500) as Managing Director

Sr. No.	Details of events that need to be Provided	Information of such events
1.	Name	Anshul Kothari (DIN: 02624500)
2.	Date of Birth	25/09/1990
3.	Reason of Change	The term of Appointment of Mr. Ashok Kumar Kothari expires on 27.05.2024 as managing Director and he has shown his unwillingness to occupy the position as MD of the company, The Board of the Directors Decided to Appoint Mr. Anshul Kothari as managing Director w.e.f 28.05.2024.
4.	Date of Appointment (as applicable) & term of appointment	On the recommendation of the Nomination & Remuneration Committee the Board of Directors in its Meeting held on 24.05.2024 Appoint Mr. Anshul Kothari as Managing Director w.e.f 28.05.2024 for a period of Five years, subject to approval of Shareholders at the AGM/EOGM.
5.	Brief Profile (in case of appointment)	Mr. Anshul Kothari is B. Com and MBA and Rich Experience in the field of Textiles, infrastructure Developments and Real Estate Business.
6.	Disclosure of relationships between the Directors	Mr. Anshul Kothari is son of Ashok Kothari and Sushila Kothari
7.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018	Mr. Anshul Kothari is not debarred from holding office as a director by virtue of any SEBI order or any other authority.
8	No. of Equity Share Held in Company	75000

