

16 January 2025

BSE Limited
PJ Towers, 25th Floor,
Dalal Street,
Mumbai 400001.

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.

Dear Sir/Madam,

Sub: Intimation of Incorporation of stepdown subsidiary

Ref: Regulation 30 of SEBI(LODR) Regulations, 2015

This is to inform that “Cyient Semiconductors Europe Private Limited” has been incorporated in England and Wales, UK as a stepdown subsidiary of the company (*ie.*, Cyient Semiconductors Europe Private Limited is a Wholly Owned Subsidiary of Cyient Semiconductors Private Limited).

Following are the particulars of the transaction, as required under Regulation 30 of SEBI (LODR) Regulations, 2015:

Sl. No	Items for disclosure	Description
1	Brief background of the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated in England and Wales as “Cyient Semiconductors Europe Private Limited”, which is a subsidiary of Cyient Semiconductors Private Limited. History of last 3 years Turnover: NA
2	Percentage acquired; of shareholding/ control acquired and/ or number of shares acquired;	100%
3	Nature of consideration-whether cash consideration or share swap and details of the same;	Subscription to Memorandum of Association of the company – share capital in cash
4	Cost of acquisition or the price at which the shares are acquired;	NA
5	Indicative time period for completion of the acquisition;	NA
6	Brief details of any governmental or regulatory approvals required for the acquisition;	NA

7	Objects and effects of acquisition (including but not limited to disclosure of reasons of acquisition of target entity, if its business is outside the main line of business of the listed entity);	NA
8	Industry to which the entity being acquired belongs;	Semiconductor Industry
9	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	"Cyient Semiconductors Europe Private Limited", is a wholly owned subsidiary of Cyient Semiconductors Private Limited, which in turn is a wholly owned subsidiary of the Company
10	Nature of the target entity, details in brief such as size, turnover etc.;	Newly incorporated company Size: NA Turnover: NA

Thanking you,

For Cyient Limited

Ravi Kumar Nukala
Dy. Company Secretary