

02.09.2024

To,
The Listing Department,
BSE Limited, 25 Floor, P. J. Towers,
Fort, Mumbai 400 001

BSE Scrip Code: - 513642

Sub: Intimation of Appointment of Secretarial Auditor & Cost Auditor of the Company

Pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015, we hereby inform you that upon recommendation of the Audit Committee, the Board of Directors of the Company at its Meeting held on Monday, September 02, 2024, has, inter alia, considered and approved the :

1. Appointment of M/S. Devesh Pathak & Associates as a Secretarial Auditor of the Company for the financial year 2024-2025.
2. Appointment of M/s Diwanji & Associates, Cost Accountants (Firm Registration No. 100227) as Cost Auditor of the Company for the financial year 2024-2025

The details as required under Regulation 30 are enclosed herewith as Annexure – A & B.

Please take the same on your record.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhvi
Company Secretary
M. No. A52215

Encl. As above

Annexure – A

Appointment of M/s Devesh Pathak & Associates Practising Company Secretaries as Secretarial Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor
2.	Date of appointment/ cessation (as applicable)	02.09.2024
3.	Term of appointment	For Financial year 2024-25
4.	Brief profile (in case of appointment)	<p>M/s Devesh Pathak & Associates is founded by CS IP Mr. Devesh Pathak, a fellow member of the Institute of Company Secretaries of India as well as Registered Insolvency Professional with a career spanning over 40 years including 11 years in employment.</p> <p>The firm has been rendering professional services of corporate planning and solutions mainly in the areas of Corporate & Security Laws, Insolvency & Bankruptcy Code, giving legal opinions and representing before various statutory and other forums.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure – B

Appointment of M/s Diwanji & Associates, Cost Accountants as Cost Auditor

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reasons for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s Diwanji & Associates, Cost Accountants (Firm Registration No. 100227) as Cost Auditor of the Company for the Financial Year 2024-2025.
2	Date of appointment/ cessation (as applicable)	02.09.2024
3	Term of appointment	For Financial year 2024-25
4	Brief profile (in case of appointment)	<p>M/s Diwanji & Associates, Cost Accountants is a partnership firm of practicing Cost & Management Accountants.</p> <p>The firm is constituted under the Partnership Act, 1932 and duly approved by the Institute of Cost Accountants of India – ICAI.</p> <p>M/s Diwanji & Associates has more than 58 years of rich experience in various industries for conducting Cost Audits, Excise Audits, Internal Audits Stock Audits, TRAI Audit, FICC Certificates, Anti-Dumping Certificate, CAS-4, Project Evaluation, Cost Control and Cost Reduction Assignments.</p> <p>This firm is the excellent blend of young as well as seasoned partners with brilliant academic background and wide exposure in the field of Cost & Management Accounting.</p> <p>The firm offers services in the areas of Management Consultancy, Audit & Assurance, Indirect Taxation, XBRL and Training.</p> <p>Firm and its partners have very excellent exposure in the Government/ PSU and Private sector units.</p> <p>Partner of the firm are auditor of Fortune 500 Companies and having vast experience in the field of Cost & Management Accountants.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable