

Ref. No.: GIC-HO/BOARD/SE-6-AGM/173/2024-25

Date: 27th September 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street
Mumbai – 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai - 400051

Scrip Code: (BSE - 540755/ NSE - GICRE)

Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Regulation 44: Voting Results and Scrutinizer's Report for the 52nd Annual General Meeting (52nd AGM) held on 26th September 2024

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith result of voting (remote e-voting as well as e-voting at AGM) in the prescribed format, alongwith the Combined Report given by Ms. Ragini Chokshi of M/s. Ragini Chokshi & Company, Scrutinizer for the resolutions proposed at the Annual General Meeting held on 26th September 2024 at 3:00 p.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

The resolutions have been passed by the shareholders with requisite majority. The result of the voting is also being hosted on the website of the Corporation at www.gicre.in and website of M/s. National Securities and Depository Limited at www.evoting.nsdl.com.

You are requested to take the above information on record.

Thanking You,

Yours Sincerely

For General Insurance Corporation of India

Suresh Savaliya
Company Secretary &
Compliance Officer

Encl.: A/A

भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN: L67200MH1972GOI016133 IRDA REG NO.: 112

'सुरक्षा', १७०, जे. टाटारोड, चर्चगेट, मुंबई ४०००२०
"SURAKSHA", 170, J. Tata Road, Churchgate,
Mumbai 400020. INDIA Tel: 91-22-22867000
FAX Server: 91-22-229899600, www.gicre.in
E-mail: info@gicre.in

General information about company	
Scrip code	540755
NSE Symbol	GICRE
MSEI Symbol	NOTLISTED
ISIN	INE481Y01014
Name of the company	GENERAL INSURANCE CORPORATION OF INDIA INDIA
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2024
Start time of the meeting	03:00 pm
End time of the meeting	04:18 pm

Scrutinizer Details	
Name of the Scrutinizer	Ragini Chokshi
Firms Name	Ragini Chokshi & Company
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	28-05-2024
Date of Issuance of Report to the company	27-09-2024

Voting results	
Record date	19-09-2024
Total number of shareholders on record date	259466
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	70
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31st March 2024 and the reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1445567615	1445567615	100	1445567615	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1445567615	1445567615	100	1445567615	0	100
Public-Institutions	E-Voting	262337842	242941368	92.6063	242562432	378936	99.844	0.156
	Poll							
	Postal Ballot (if applicable)							
	Total		262337842	242941368	92.6063	242562432	378936	99.844
Public- Non Institutions	E-Voting	46494543	263335	0.5664	254892	8443	96.7938	3.2062
	Poll		3505	0.0075	3505	0	100	0
	Postal Ballot (if applicable)							
	Total		46494543	266840	0.5739	258397	8443	96.8359
Total		1754400000	1688775823	96.2595	1688388444	387379	99.9771	0.0229
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend of Rs. 10/- per equity share for the financial year 2023-24, as recommended by the Board of Directors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1445567615	1445567615	100	1445567615	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1445567615	1445567615	100	1445567615	0	100
Public-Institutions	E-Voting	262337842	242941368	92.6063	242941368	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		262337842	242941368	92.6063	242941368	0	100
Public- Non Institutions	E-Voting	46494543	263071	0.5658	254623	8448	96.7887	3.2113
	Poll		3505	0.0075	3505	0	100	0
	Postal Ballot (if applicable)							
	Total		46494543	266576	0.5733	258128	8448	96.8309
Total		1754400000	1688775559	96.2594	1688767111	8448	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2024-25				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1445567615	1445567615	100	1445567615	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1445567615	1445567615	100	1445567615	0	100
Public-Institutions	E-Voting	262337842	242941368	92.6063	242840470	100898	99.9585	0.0415
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		262337842	242941368	92.6063	242840470	100898	99.9585
Public- Non Institutions	E-Voting	46494543	262370	0.5643	245002	17368	93.3803	6.6197
	Poll		3505	0.0075	3505	0	100	0
	Postal Ballot (if applicable)							
	Total		46494543	265875	0.5718	248507	17368	93.4676
Total		1754400000	1688774858	96.2594	1688656592	118266	99.993	0.007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Ramaswamy Narayanan, Chairman and Managing Director (DIN:10337640), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1445567615	1445567615	100	1445567615	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		1445567615	1445567615	100	1445567615	0	100
Public-Institutions	E-Voting	262337842	242941368	92.6063	229937285	13004083	94.6472	5.3528
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total		262337842	242941368	92.6063	229937285	13004083	94.6472
Public- Non Institutions	E-Voting	46494543	260916	0.5612	245171	15745	93.9655	6.0345
	Poll		3505	0.0075	3505	0	100	0
	Postal Ballot (if applicable)							
	Total		46494543	264421	0.5687	248676	15745	94.0455
Total		1754400000	1688773404	96.2593	1675753576	13019828	99.229	0.771
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Hitesh Rameshchandra Joshi (DIN: 09322218) as Executive Director of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1445567615	1445567615	100	1445567615	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1445567615	1445567615	100	1445567615	0	100	0
Public-Institutions	E-Voting	262337842	242941368	92.6063	236766793	6174575	97.4584	2.5416
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)							
	Total	262337842	242941368	92.6063	236766793	6174575	97.4584	2.5416
Public- Non Institutions	E-Voting	46494543	259824	0.5588	244734	15090	94.1922	5.8078
	Poll		3505	0.0075	3505	0	100	0
	Postal Ballot (if applicable)							
	Total	46494543	263329	0.5664	248239	15090	94.2695	5.7305
Total		1754400000	1688772312	96.2593	1682582647	6189665	99.6335	0.3665
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Radhika C. S. (DIN:10703999) as Executive Director of the Corporation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1445567615	1445567615	100	1445567615	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	1445567615	1445567615	100	1445567615	0	100	0
Public- Institutions	E-Voting	262337842	242941368	92.6063	242017962	923406	99.6199	0.3801
	Poll							
	Postal Ballot (if applicable)							
	Total	262337842	242941368	92.6063	242017962	923406	99.6199	0.3801
Public- Non Institutions	E-Voting	46494543	259836	0.5589	239598	20238	92.2112	7.7888
	Poll		3505	0.0075	3505	0	100	0
	Postal Ballot (if applicable)							
	Total	46494543	263341	0.5664	243103	20238	92.3149	7.6851
Total		1754400000	1688772324	96.2593	1687828680	943644	99.9441	0.0559
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]]

To,
The Chairman,
52nd Annual General Meeting (AGM)
of **GENERAL INSURANCE CORPORATION OF INDIA**
Held on Thursday, September 26, 2024 at 03:00 P.M.
at the Registered Office of the Corporation in Mumbai

Dear Sir,

1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company, a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of **GENERAL INSURANCE CORPORATION OF INDIA** (the "Corporation") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 52nd Annual General Meeting ("AGM") carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments made thereto, together with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05 2023 and circular no. SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated October 7, 2023 on the businesses contained in the Notice of the AGM of the Members of the Corporation, held on Thursday, September 26, 2024 at 03:00 P.M. (IST) through Video Conferencing / Other Audio Visual Means ("VC / OAVM").

2. Our Responsibility:

The management of the Corporation is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 52nd AGM of the Members of the Corporation. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain

requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Corporation.

3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021, respectively issued by the Ministry of Corporate Affairs, advertisement was published on Wednesday, September 04, 2024 in the Financial Express & Indian Express, Mumbai (English Edition), in Jansatta (Hindi Edition) and in Loksatta, Mumbai (Marathi Edition), all the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Corporation has hosted the notice of AGM on its website namely www.gicre.in and also uploaded the same on the website of the Stock Exchanges i.e. www.bseindia.com and www.nseindia.com
- iii) The Corporation completed dispatch of Notice of AGM on September 03, 2024 by e-mail to Members who had registered their email addresses with the Corporation / Depositories.

4. Cut-off date


Voting rights were reckoned as on Thursday, September 19, 2024 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

5. Remote e-voting process

- i) **Agency:** The Corporation had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained opened from 09:00 a.m. on Saturday, September 21, 2024 and ended on Wednesday, September 25, 2024 at 5:00 p.m.
- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.

The votes cast were unblocked on September 26, 2024 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Corporation.

They have signed below in confirmation of the same.


Name: Harsh Pandey


Name: Devashri Kotalwar

I, hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the 52nd AGM on the resolutions as set out in the notice of the aforesaid 52nd AGM based on the reports downloaded from the e-voting website of NSDL and relied upon by me as under:

CONSOLIDATED RESULTS

ORDINARY BUSINESS:

Item No 1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Corporation for the financial year ended 31st March 2024 and the reports of the Board of Directors and the Auditors thereon.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1128	1688384939	12	3505	1140	1688388444	99.9771
Dissent	43	387379	0	0	43	387379	0.0229
Total	1171	1688772318	12	3505	1183	1688775823	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1688775823	100
Assented to Resolution	1688388444	99.9771
Dissented to Resolution	387379	0.0229

Item No 2: Ordinary Resolution

To declare dividend of ₹10 per equity share for the financial year 2023-24, as recommended by the Board of Directors.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1134	1688763606	12	3505	1146	1688767111	99.9995
Dissent	34	8448	0	0	34	8448	0.0005
Total	1168	1688772054	12	3505	1180	1688775559	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1688775559	100
Assented to Resolution	1688767111	99.9995
Dissented to Resolution	8448	0.0005

Item No 3: Ordinary Resolution

To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2024-25.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1109	1688653087	12	3505	1121	1688656592	99.9930
Dissent	54	118266	0	0	54	118266	0.0070
Total	1163	1688771353	12	3505	1175	1688774858	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1688774858	100
Assented to Resolution	1688656592	99.9930
Dissented to Resolution	118266	0.0070

Item No 4: Ordinary Resolution

To appoint a Director in place of Shri Ramaswamy Narayanan, Chairman and Managing Director (DIN:10337640), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1036	1675750071	12	3505	1048	1675753576	99.2290
Dissent	123	13019828	0	0	123	13019828	0.7710
Total	1159	1688769899	12	3505	1171	1688773404	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1688773404	100
Assented to Resolution	1675753576	99.2290
Dissented to Resolution	13019828	0.7710

Special Business:

Item No: 5: Ordinary Resolution

Appointment of Shri Hitesh Rameshchandra Joshi (DIN: 09322218) as Executive Director of the Corporation.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1055	1682579142	12	3505	1067	1682582647	99.6335
Dissent	103	6189665	0	0	103	6189665	0.3665
Total	1158	1688768807	12	3505	1170	1688772312	100

SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1688772312	100
Assented to Resolution	1682582647	99.6335
Dissented to Resolution	6189665	0.3665

Item No: 6: Ordinary Resolution

Appointment of Ms. Radhika C. S. (DIN: 10703999) as Executive Director of the Corporation.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1069	1687825175	12	3505	1081	1687828680	99.9441
Dissent	88	943644	0	0	88	943644	0.0559
Total	1157	1688768819	12	3505	1169	1688772324	100

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	1688772324	100
Assented to Resolution	1687828680	99.9441
Dissented to Resolution	943644	0.0559

RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 52nd AGM of the Corporation i.e. Thursday, September 26, 2024.

Yours faithfully,

Thanking You,

Place: Mumbai
Date: 27.09.2024

Countersigned by
GENERAL INSURANCE CORPORATION OF
INDIA

For RAGINI CHOKSHI & COMPANY

(Company Secretaries)

Ragini
Kamal
Chokshi

Digitally signed by
Ragini Kamal
Chokshi
Date: 2024.09.27
17:31:55 +05'30'

Company Secretary

RAGINI CHOKSHI
(Partner)

Membership No: 2390

C.P. Number: 1436

UDIN:

Date: 27.09.2024

Place: Mumbai