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Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Sub: Grant of Employee Stock Options (ESOPs) under NITCO - Employees Stock Option Plan 2019

Dear Sir/Madam,

Pursuant to Regulation 30 read together with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), this is to inform the Exchanges that Nomination and Remuneration Committee and the Board of Directors of the Company at their respective meetings held today i.e. August 13, 2024, subject to requisite approvals, has granted 9,88,000 Options (which are lapsed till date) to the eligible employees under Nitco- Employee Stock Option Plan 2019 and as amended from time to time at an exercise price of Rs. 25 each. One option is convertible into one equity share of the Company.

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson & Managing Director
DIN: 00043180

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. no.	Particulars	Disclosures
A.	brief details of options granted	The present instance is for grant of 9,88,000 options under Nitco - Employee Stock Option Plan 2019.
B.	whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
C.	total number of shares covered by these options	The present disclosure is in respect of grant of 9,88,000 options made on August 13, 2024.
D.	pricing formula	The aforesaid Options have been granted at an exercise price of Rs. 25/- per option.
E.	options vested	The Vesting period shall as follow: 1. On 1st Anniversary from the date of Grant- 50% of Options Granted. 2. On 2nd Anniversary from the date of Grant- 50% of Options Granted.
F.	time within which option may be exercised	The Exercise period shall not be more than 7 years from the date of respective vesting of options and as mentioned in the policy.