

JKP/SH/2025

29th January 2025

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please refer our letter of even date wherein we had informed you that the Board of Directors of the Company at its meeting held today, i.e., on Wednesday, 29th January 2025, has approved Financial Results for the quarter and nine months ended 31st December 2024 and Acquisition of Quadrigen VetHealth Private Limited (QVPL). In this respect, it is further informed that the Company has entered into Share Purchase and Shareholders' Agreement with QVPL and its Promoters and Shareholders.

Press release being issued by the Company in this regard is enclosed herewith as Annexure-I.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited

(Pradeep Joshi)
Company Secretary & Compliance Officer

Encl: a/a



January 29, 2025

Press Release

- [Q3 Turnover Rs.1732.97 Cr., Net Profit declines due to sharp rise in imports at low price.](#)
- [Board approves acquisition of majority stake in Quadragen Vethealth Private Limited](#)

JK Paper Ltd., (JKPL) one of India's largest Paper & Packaging Solutions Companies, recorded a **Turnover of Rs. 1,732.97 Cr, EBITDA of Rs.189.77 Cr and Profit after Tax (PAT) of Rs.65.39 Cr** on **Consolidated** basis for the Quarter ended December'24. For the nine months period ended December,2024, the **Consolidated Turnover was Rs.5,314.92 Cr, EBITDA Rs.794.65 Cr and PAT Rs.333.62 Cr.**

Commenting on the results, **Shri Harsh Pati Singhania, Chairman & Managing Director**, said, "Sharp rise in imports at low price adversely affected sales volumes and realisation in Paper & Board. This coupled with continuing high wood costs has resulted in significant fall in profits".

The Company continues its focus on social farm forestry initiatives around all plant locations to strengthen availability of adequate raw material besides improving green cover in the states of Odisha, Gujarat, Andhra Pradesh, Telangana, and Maharashtra. Total Saplings planted so far during the year is 11.28 Cr. covering 76,615 Acres.

The Board, at its meeting held today, approved the acquisition of majority stake in Quadragen Vethealth Private Limited (QVPL). JKPL entered into a Share Purchase and Shareholders' Agreement (SPSHA) for the acquisition of 65% shares of QVPL upfront and the balance 35% to be acquired with in a period of four years as per the SPSHA. QVPL is engaged in the business of manufacturing, marketing and exporting of Animal Nutrition Products including Feed Additives & Growth Promoters.

Commenting on the same, **Shri Harsh Pati Singhania, Chairman & Managing Director**, said, " This is a strategic acquisition in a promising and rapidly developing industry segment and provides a new



opportunity for the Company to grow. QVPL is a profitable export-oriented enterprise and a leader in its category.”

During the quarter, **India Ratings and Research (Ind-Ra)** has reaffirmed its Long-term rating to “**IND AA/Stable**” and for Short term & Commercial Paper rating to “**IND A1 +**” of the Company.

The Company continued its CSR activities covering 848 villages across 8 states and with almost 9.80 Lac direct beneficiaries. The CSR activities includes Women Empowerment, Education, Healthcare, Sustainable Agriculture, Rural Infrastructure, Natural Resource Management, Slum Education and Plastic Waste Management.

Awards and Accolades during the Quarter :

Unit JKPM :

1. 50th CII Platinum Award Winner for Innovative Kaizen 2024 from Confederation of Indian Industries (CII), Chennai on (DT-23rd & 24th Oct-2024).
2. India Green Manufacturing Challenge Award 2024 & Gold Medal from International Research Institute for Manufacturing (IRIM), Mumbai (DT-8th Nov-2024).

Unit CPM :

1. BIS Award for excellence in promoting BIS Standards from the Director of BIS, Surat. (DT-29th Oct-2024).
2. Silver & Bronze Award for Digitalization and Artificial Intelligence from Confederation of Indian Industries (CII), virtual mode (DT- 5th & 6th Dec-2024).
3. Star Champion Award for Kaizen/3M/ Circle competition from Confederation of Indian Industries (CII), virtual mode (DT- 10th & 11th Dec-2024).
4. External Rewards & Recognition from Quality Circle Forum of India (QCFI), Gwalior (DT-28th Dec-2024).

JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Products in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers, Boards, Corrugated Boxes, Mono Cartons and Labels. We are **a wood and carbon positive Company**.

Quadrigen Vethealth Private Limited is a Speciality Chemical Animal Health Company in India. The Company, incorporated in 2010, is located in Bengaluru.

For further information, contact: KR Veerappan, CFO, 011-68201510, E-mail: krveerappan@jkmail.com

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