

Ref: WFBL/BSE/BM OUTCOME/NOVEMBER-2024

Date: 08-11-2024

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Ref: - Wardwizard Foods and Beverages Limited
Script Code: 539132

Sub: Outcome of Board Meeting held on Friday, 8th November, 2024, under Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of the Company at its meeting held today, i.e. **Friday, 8th November, 2024**, inter alia has discussed, approved, and taken on record the following matter:

The Un-audited Financial Results (Standalone) of the Company for the second quarter and half year ended 30th September, 2024, of the Current Financial Year 2024-25 as recommended by the Audit Committee along with Limited Review Report of the Statutory Auditors of the Company, M/s Mahesh Udhvani & Associates, Vadodara;

A copy of the said Un-audited Financial Results containing disclosures required under Regulation 30, 33 and other provisions of the Listing Regulations as applicable along with the Limited Review Report by the Statutory Auditor of the company is enclosed.

All the above-mentioned documents will be posted on the Company's website at www.wardwizardfoods.com.

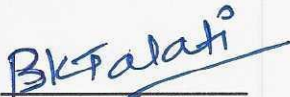
The said results shall be published in one English and one vernacular newspaper as required.

The meeting of the Board of Directors commenced at 03:50 P.M. (IST) and concluded 5:10 P.M. (IST)

Kindly take a note of the same.

Thanking you,

For Wardwizard Foods and Beverages Limited



Bhoomi Talati
Company Secretary & Compliance Officer

Encl: As above



CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata-700083, West Bengal

Corporate Office: 418, GIDC POR Internal Road, Ramangamdi Industrial Area, Vadodara-391243, Gujarat

Email ID: compliance@wardwizardfoods.com | Website: www.wardwizardfoods.com | Compliance No: + 91 6355426350 | Toll Free No: 1800 203 2411



MAHESH UDHWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

3rd Floor, Satyam Building,
Opp. Old Vuda Office, Fatehgunj,
Vadodara - 390 024, Gujarat, India

M.: +91 8758756360

Website : www.maheshudhwani.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of WARDWIZARD FOODS AND BEVERAGES LIMITED for quarter and half year ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to

The Board of Directors

WARDWIZARD FOODS AND BEVERAGES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **WARDWIZARD FOODS AND BEVERAGES LIMITED** for the quarter ended 30th September 2024 and half year ended 30th September 2024 ("the Statement") attached herewith.

The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus

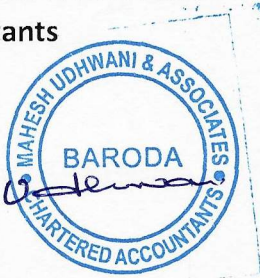


provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Mahesh Udhwani & Associates
Chartered Accountants
FRN :129738W



Mahesh Udhwani
Partner

M.N:- 047328

UDIN: 24047328BJZYVM2097

Place: Vadodara

Date : 08/11/2024



WARDWIZARD FOODS AND BEVERAGES LIMITED
CIN: L15100WB1953PLC021090
Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata WB 700083
Corp. Office: 418, GIDC Estate, POR, Ramangamdi Vadodara 391243
E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

Statement of Unaudited Financial Result for the quarter and half year ended 30th September 2024

Particulars	(Rs. in Lakhs)					
	Quarter ended			Half year ended		Year Ended
	30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	415.84	72.27	379.92	488.11	806.16	1,671.14
II Other Income	42.93	54.03	47.54	96.96	48.72	297.73
III Total income (I+II)	458.77	126.30	427.46	585.07	854.88	1,968.86
IV EXPENSES						
Cost of materials consumed	464.27	72.15	403.23	536.42	812.41	1,728.81
Purchases of Stock-in-Trade	1.93	36.83	9.69	38.76	14.45	197.59
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(13.16)	27.54	(11.47)	14.37	21.02	14.79
Employee benefits expense	156.14	193.32	250.87	349.46	477.03	989.67
Finance costs	153.85	4.56	80.47	158.41	191.86	343.15
Depreciation and amortization expense	147.99	153.96	113.17	301.95	204.37	525.96
Power & Fuel	2.02	9.64	7.91	11.66	14.32	27.26
Other expenses	143.00	82.89	258.71	225.89	469.39	1,364.93
Total expenses (IV)	1,056.05	580.87	1,112.58	1,636.92	2,204.85	5,192.14
Profit/(loss) before exceptional items and tax (I-IV)	(597.28)	(454.58)	(685.12)	(1,051.85)	(1,349.97)	(3,223.28)
VI Exceptional Items	-	-	-	-	-	-
Profit/(loss) before tax (VI-VI)	(597.28)	(454.58)	(685.12)	(1,051.85)	(1,349.97)	(3,223.28)
VIII Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	2.36	10.52	43.72	12.877	43.72	81.23
Profit (Loss) for the period from continuing operations (VII-VIII)	(599.64)	(465.10)	(728.84)	(1,064.73)	(1,393.69)	(3,304.51)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(599.64)	(465.10)	(728.84)	(1,064.73)	(1,393.69)	(3,304.51)
XIV Other Comprehensive Income	8.49	1.53	0.03	10.02	(4.38)	11.77
A (i) Items that will not be reclassified to profit or loss	8.49	1.53	0.03	10.02	(4.38)	11.77
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(591.15)	(463.57)	(728.81)	(1,054.71)	(1,398.08)	(3,292.75)
XV Paid up Equity Share Capital (No of Shares)	2,571.40	2,571.40	2,321.40	2,571.40	2,321.40	2,571.40
Face Value	1.00	1.00	1.00	1.00	1.00	1.00
other equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	2,017.11
Earnings per equity share (for continuing operation):						
(1) Basic	(0.23)	(0.18)	(0.31)	(0.41)	(0.60)	(1.28)
(2) Diluted	(0.23)	(0.18)	(0.31)	(0.41)	(0.60)	(1.28)
Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.23)	(0.18)	(0.31)	(0.41)	(0.60)	(1.28)
(2) Diluted	(0.23)	(0.18)	(0.31)	(0.41)	(0.60)	(1.28)

Note:

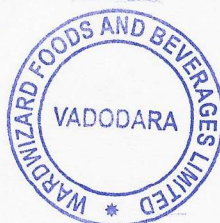
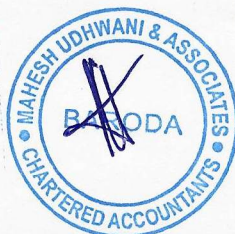
1	The Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08.11.2024.
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The previous period figures have been regrouped/reclassified wherever required to conform to the current year's presentation.
4	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
5	During the year the company has been operating in Single Segment namely manufacturing in food industries and its activities, as per guiding principles given in Ind AS-108 on 'Operating Segments'.
6	There are no Investor complaints pending as on 30th September, 2024
7	The above financial results are also available on the Company's website www.wardwizardfoods.com and BSE Limited's website www.bseindia.com

FOR AND ON BEHALF OF WARDWIZARD FOODS AND BEVERAGES LIMITED

Sheetal Bhalerao
Managing Director
DIN: 06453413

Sejal Varia
Chief Financial Officer
PAN: AJRPV6388C

Place: Vadodara
Date: 08.11.2024





WARDWIZARD FOODS AND BEVERAGES LIMITED

CIN: L15100WB1953PLC021090

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria Kolkata Kolkata WB 700083

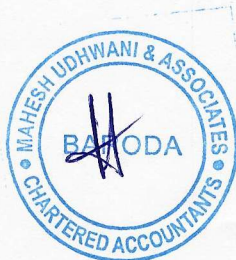
Corp. Office: 418, GIDC Estate, POR, Ramangamdi, Vadodara- 391243

E-Mail ID: compliance@wardwizardfoods.com, Website: www.wardwizardfoods.com

Unaudited Statement of Assets and Liabilities for Companies

(Rs. in Lakhs)

Statement of Assets and Liabilities Particulars	30th September 2024	31st March 2024
	Unaudited	Audited
A ASSEST		
1 Non-current assets		
(a) Property, plant and equipment	6,672.44	6,888.25
(b) Capital work-in -progress	487.95	449.60
(c) other Intangible assets	1,990.82	2,107.39
(d) Intangible assets under development	-	-
(e) Investments in subsidiary, joint ventures and associate		
(f) Non- current Financial Assets		
(i) Non-current Investments	244.20	244.20
(ii) Non-current Trade receivables	-	-
(iii) Non-current Loans	-	-
(iv) Other Non-current financial assets	29.26	29.26
Total non-current financial assets	9,424.66	9,718.70
(g) Defferred tax assets (net)	-	-
(h) Other non-current assets	60.21	194.51
Total non-current assets	9,484.87	9,913.22
2 Current Assets		
(a) Inventories	139.32	151.80
(b) Current financial assets	-	-
(i) Current Investments	-	-
(ii) Trade receivables	992.24	729.73
(iii) Cash and cash equivalents	21.87	92.59
(iv) Bank Balance other than cash and cahs equivalents	-	-
(v) Current Loans & Advances	1,345.87	1,877.55
(vi) Other current financial assets	9.81	21.44
Total current financial assets	2,509.11	2,873.11
(c) Current tax assets (net)	22.84	19.68
(d) Other current Non financial assets	837.42	832.23
Total Current assets	3,369.37	3,725.02
Non-current assets classified as held for sale Regulatory deferral account		
3 debit balance and related deferred tax Assets		
Total Assets	12,854.24	13,638.24



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B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	2,571.40	2,571.40
	(b) Other equity	5,752.81	6,807.51
	Total Equity attributable to owner of parent	8,324.21	9,378.91
	(c) Non controlling interest		
	Total Equity	8,324.21	9,378.91
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings	2,869.57	2,768.78
	(ii) Trade Payables		2.19
	(iii) Other non-current financial liabilities		-
	Total non-current liabilities	2,869.57	2,770.97
	(b) Provisions	14.42	17.94
	(c) Deferred tax liabilities (net)	136.99	124.11
	(d) Deferred government grants		-
	(e) Other non-current liabilities		-
	Total non-current liabilities	3,020.97	2,913.02
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	39.63	24.52
	(ii) Trade paybles	1,282.53	1,142.93
	(iii) Other current financial liabilities	0.76	1.63
	Total current financial liabilities	1,322.92	1,169.08
	(b) Other current liabilities	40.27	47.68
	(c) provisions	145.87	129.55
	(d) Current tax liabilities (Net)		
	(e) Deferred government grants		-
	Total current liabilities	1,509.06	1,346.30
	Liabilities directly associated with assets in disposal group classied as held for sale		-
4	Regulatory deferral account credit balance and related deferred tax liability		-
5			
	Total liabilities	4,530.03	4,259.32
	Total Equity and Liabilities	12,854.24	13,638.24

FOR AND ON BEHALF OF WARDWIZARD FOODS AND BEVERAGES LIMITED

Sheetal

Sheetal Bhalerao

Managing Director
DIN: 06453413

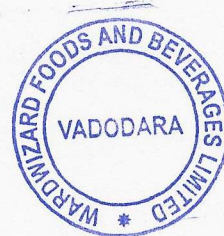
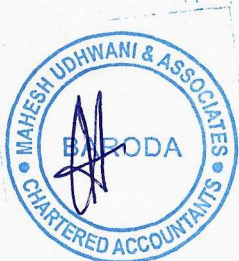
Sejal

Sejal Varia

Chief Financial Officer
PAN: AJRPV6388C

Place: Vadodara

Date: 08.11.2024





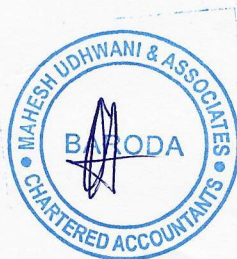
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(Rupees in Lakhs)

Particulars	Unaudited Statement of Cash flow Statement for the half year ended 30th September 2024		
	30th September 2024 (Unaudited)	30th September 2023 (Unaudited)	31st March 2024 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before Tax	(1,051.85)	(1,349.97)	(3,223.28)
Adjustments for:			
Other Comperhensive	10.02	(4.38)	11.77
Interest Received	(93.19)	(45.51)	(291.36)
Depreciation	301.95	204.36	525.95
Interest Paid	149.70	188.89	330.52
CASH GENERATED BEFORE WORKING CAPITAL CHANGES	(683.38)	(1,006.61)	(2,646.40)
Adjustments for:			
Decrease/(Increase) in Non Current Loans & Advances	-	(363.74)	670.84
(Decrease)/Increase in Current Liabilities	(7.41)	(2.79)	14.63
Decrease/(Increase) in Non-Current Financial Asset	-	(0.03)	(29.23)
Decrease/(Increase) In Non-Current Investment	-	2.55	2.55
Decrease/(Increase) In Inventories	12.49	(58.90)	(36.52)
Decrease/(Increase) In Current Financial Asset	11.64	(11.66)	4.89
Decrease/(Increase) In Current Investment	-	2.18	2.18
Decrease/(Increase) In Trade Receivable	(262.51)	67.13	(183.25)
Decrease/(Increase) In Loans & Advances-Current	531.68	464.50	(1,128.69)
Decrease/(Increase) In Other Current Non Financial Asset	(5.19)	374.57	1,099.40
Decrease/(Increase) In Other Non Current Asset	134.30	612.86	490.64
(Decrease)/Increase in Non-Current Liabilities	-	-	-
(Decrease)/Increase in Trade Payable	137.41	134.33	747.55
(Decrease)/Increase in Other Current Financial Liabilities	(0.87)	0.04	(2.70)
(Decrease)/Increase in Current Provisions	16.32	19.77	45.57
(Decrease)/Increase in Non Current Provisions	(3.52)	13.53	17.94
Deferred Tax			
Current tax Assets/liabilities	(3.16)	(1.58)	(20.20)
CASH GENERATED FROM OPERATIONS	(122.20)	246.15	(950.83)
NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES(A)	(122.20)	246.15	(950.83)
B.CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(50.38)	(1,528.54)	(1,903.24)
Purchase of Intangibles		(41.45)	(193.80)
Work In Progress	(38.34)	(198.15)	(449.60)
Assets acquired through business takeover			
Sale of property, plant and equipment	80.81		2.82
Interest Received	93.19	45.51	291.36
NET CASH FLOW (USED IN)/ GENERATED FROM INVESTING ACTIVITIES- (B)	85.28	(1,722.63)	(2,252.45)
C.CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings	100.79	(215.28)	(205.99)
Proceeds from long term Lease		20.06	(3.11)
Proceeds from short term borrowings	15.11	(55.50)	(55.50)
Proceeds from Short term Lease		8.13	22.23
Repayment of long term borrowings			
Interest paid	(149.70)	(188.89)	(330.52)
Issue of Convertible Equity Warrant		322.50	716.25
NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C)	(33.80)	(108.97)	143.36
Net Increase in Cash and Cash Equivalents (A+B+C)	(70.72)	(1,585.45)	(3,059.91)
Add:Cash and Cash Equivalents at the beginning of the year	92.59	3,152.50	3,152.50
Cash and Cash Equivalents at the end of the year	21.87	1,567.04	92.59

FOR AND ON BEHALF OF WARDWIZARD FOODS AND BEVERAGES LIMITED

Place:Vadodara
Date: 08.11.2024



Sheetal

Sheetal Bhalerao
Managing Director
DIN: 06453413

Sejal

Sejal Varia
Chief Financial Officer
PAN: AJRPV6388C

