

December 16, 2024

Listing Compliance & Legal Regulatory  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Stock Code: 543227, 974728, 974820 & 975101

Listing & Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400 051  
Stock Code: HAPSTMNDS

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”]**

This is with reference to our letter dated May 27, 2024, intimating that acquisition of Aureus Tech Systems LLC (“Aureus”) by Happiest Minds Inc., Company’s wholly owned subsidiary in USA.

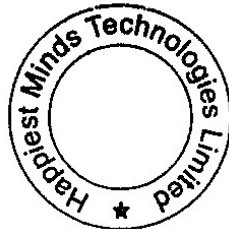
Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, we wish to inform that Aureus has now been merged with Happiest Minds Inc, that is with effect from December 14, 2024.

Brief details required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, can be found in the **ANNEXURE**.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Happiest Minds Technologies Limited**

**Praveen Kumar Darshankar**  
Company Secretary & Compliance Officer  
Membership No. F6706



**ANNEXURE**

**Details required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 of July 13, 2023**

SL.NO	PARTICULARS	DETAILS		
1	Name of the entities, forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Name of the Entity	Paid up Capital as on Sept 30, 2024 (in USD)	Turnover as on Sept 30, 2024 (in USD)
		Aureus Tech Systems LLC	100	36,50,818
		Happiest Minds Inc.	1,00,000	60,97,410
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No. Aureus Tech Systems LLC is a Wholly Owned Subsidiary of Happiest Minds Inc (Holding Company).		
3	Area of business of the entities	<ul style="list-style-type: none"> <li>Aureus Tech Systems LLC belongs to Information Technology Industry. Aureus is engaged in the business of providing Azure native digital product engineering services in Insurance &amp; Reinsurance and Healthcare &amp; Life Sciences industries.</li> <li>Happiest Minds Inc. was founded in 2018, Houston, USA headquartered, has a strategic partnership with Pimcore Austria for delivering solutions around Pimcore, an opensource framework which addresses data and experience management predominantly around digital commerce.</li> </ul>		
4	Rationale for amalgamation / merger	<ol style="list-style-type: none"> <li>Simplify management structure leading to better administration, reduction in costs and standardisation of business process.</li> <li>Greater integration and financial strength maximizing shareholder value and financial position of merged entity.</li> <li>Pooling of resources resulting in synergies of operations, optimization of logistics and cost savings.</li> <li>Simplification of group structure leading to reduced statutory compliances</li> </ol>		
5	In case of cash consideration – amount or otherwise share exchange ratio	<b>NOT APPLICABLE</b> , since the Transferor Company is a Wholly Owned Subsidiary of the Transferee Company, no shares of the Transferee Company shall be allotted pursuant to merger in exchange of the shares of the Transferor Company.		
6	Brief details of the change in shareholding pattern (if any) of the listed entity	<b>NOT APPLICABLE</b> , since the entity got merged with the wholly owned subsidiary of the Company.		