



February 15, 2025

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

To,  
Dept. of Corporate Relations  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001

NSE Symbol: MANYAVAR

BSE Scrip Code: 543463

Madam / Sir,

**Ref: Outcome / Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

We wish to inform you that Vedant Fashions Limited (the ‘Company’) has received an Order-In-Original dated *February 14, 2025* from the Office of the Superintendent of Central Tax, Range-CED 7, East Division-07, GST East Commissionerate, Bengaluru (‘the Authority’) received on February 14, 2025.

The details of the above Order pursuant to Regulation 30 of the Listing Regulations are shared below:

Sr. No.	Particulars	Details
1	Name of the authority	<b>Office of the Superintendent of Central Tax, Range-CED 7, East Division-07, GST East Commissionerate, Bengaluru</b>
2	Nature and details of the action(s) taken, initiated or order(s) passed	<b>Order for recovery passed in terms of Section 50 and 73 of CGST Act 2017 as well as the corresponding provisions of the KGST Act, 2017, and Section 20 of the IGST Act, 2017, in respect of the financial year FY 2020-21.</b>
3	Date of receipt of the direction or order, including any ad-interim or interim orders, or any other communication from the authority	<b>Received by email on February 14, 2025 around 05:59 P.M. (IST).</b>
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	<b>The Order-in-Original was served on Manyavar Creations Private Limited, now amalgamated into Vedant Fashions Limited, in respect of the financial year FY 2020-21, u/s Section 50 and 73 of CGST Act, 2017 and corresponding sections of SGST Act and IGST Act, for:</b>  <b>(i) Recovery of ineligible Input Tax Credit (ITC) amounting to ₹ 17,53,784. This includes ₹ 17,23,803 for IGST, ₹ 14,990 for CGST, and ₹ 14,990 for SGST.</b>  <b>(ii) Recovery of interest as applicable on the amount of ITC mentioned at point no. (i).</b>  <b>(iii) Penalty of ₹ 1,92,380 under applicable GST laws. This includes ₹ 1,72,380 for IGST, ₹ 10,000 for CGST, and ₹ 10,000 for SGST.</b>

**Vedant Fashions Limited**

Registered Office: 19, Canal South Road, Paridhan Garment Park, SDF-1, 4th Floor, A501-A502, Kolkata: 700 015, Phone: +91 3361255353  
Email: [info@vedantfashions.com](mailto:info@vedantfashions.com) | Website: [www.vedantfashions.com](http://www.vedantfashions.com) | CIN: L51311WB2002PLC094677



Sr. No.	Particulars	Details
5	Impact on the financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<b>Except for the amounts mentioned above, there is no other impact on the financial or operation of the Company. The Company will review and evaluate the said Order and accordingly will take appropriate action within the specified timeline.</b>

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thanking you in anticipation.

For, Vedant Fashions Limited

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**Navin Pareek**

Company Secretary and Compliance Officer

ICSI Memb. No.: F10672

Encl.: Copy of the aforesaid email dated February 14, 2025

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**Subject:** FW: Issue of Assessment order and summary of order in Form GST DRC-07  
**Attachments:** DRC07\_ORDER\_ZD2902250563964\_20250214060724.pdf; manyawarioio.pdf

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**From:** [donotreply@gst.gov.in](mailto:donotreply@gst.gov.in) <[donotreply@gst.gov.in](mailto:donotreply@gst.gov.in)>  
**Sent:** Friday, February 14, 2025 5:59 PM  
**To:** [compliance@manyavar.com](mailto:compliance@manyavar.com) <[compliance@manyavar.com](mailto:compliance@manyavar.com)>  
**Subject:** Issue of Assessment order and summary of order in Form GST DRC-07

Dear MANYAVAR CREATIONS PRIVATE LIMITED,

This mail is in reference to the notice FORM GST DRC - 01 issued by department vide Notice reference number (RFN) ZD291024054834B dated 22/10/2024.

Assessment order vide Ref. No ZD2902250563964 dated 14/02/2025 has been issued for GSTIN 29AAKCM9020F1ZC. You can view/download the order from GST portal using the below path:  
Services>User services>View additional notices and orders

Status of your proceedings is available on your dashboard.

This is a system generated mail.

<Disclaimer>

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