

ICFL/LS/0200/2024-25

31 December 2024

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for sale of Commercial Vehicle Loan Portfolio

This is to inform that we hereby submit the revised intimation in place of the intimation submitted via letter no. ICFL/LS/0199/2024-25 dated 31 December 2024, Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Company took a decisive step forward in reducing stressed portfolio by approving a transaction for a sale of portion of its Commercial Vehicle Loan book to Assets Care & Reconstruction Enterprise Limited. The sale consists of certain accounts that were tagged in Stage 3, aggregating to dues outstanding of Rs 174 crore.

The accounts have been resolved on 31 December 2024 at carrying value through an ARC sale under the Swiss Challenge method in terms of Master Directions – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021, as amended from time to time.

Kindly take the information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No.: A59686)

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, 3rd Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com | CIN: L65100MH2009PLC268160