



Texmo/Sec/2024-25/51

January 24, 2025

To,
Manager (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra kulra Complex, Bandra (E)
Mumbai - 400 051

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
P.J.Tower, Dalal Street,
Mumbai - 400 001

Ref: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164, NSE Symbol - TEXMOPIPES

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Letter having Reference no. Texmo/Sec/2024-25/16 dated June 02, 2024

Dear Sir / Madam,

This is with reference to the captioned subject and the above referred letter dated June 02, 2024 and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, this is to inform you that the Company pursuant to the Application filed under Section 9 of the Insolvency and Bankruptcy Code, 2016 (IBC) against a Corporate Debtor namely Larsen and Toubro Limited for non-payment and withholding of outstanding dues against supply of goods, with the Hon'ble National Company Law Tribunal (NCLT) on June 01, 2024. The Company being an Operational Creditor has approached the Hon'ble NCLT for recovery and payment of its outstanding dues against supply of goods.

In this regard, we wish to inform you that, the Company has received an Order dated January 15, 2025 on January 23, 2025 dismissing the application stating that since the Arbitration proceedings have already been initiated, there is pre-existing dispute between the parties with respect to the existence of amount of debt.

The details required pursuant to the same, as per Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

1	Brief details of litigation viz. name of the opposing party:	Name of the opposing party (Corporate Debtor): Larsen and Toubro Limited Brief details of litigation: Our Company 'Texmo Pipes and Products Limited' has filed an Application under Section 9 of the IBC 2016 for non-payment and withholding of outstanding dues against supply of goods, for recovery and due payment.
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	Court/Tribunal/agency where litigation is file:	After various hearings and submissions, the Company has received an Order dated January 15, 2025 on January 23, 2025 dismissing the application stating that since the Arbitration proceedings have already been initiated, there is pre-existing dispute between the parties with respect to the existence of amount of debt. Hon'ble National Company Law Tribunal (NCLT), Mumbai.
2	Expected financial implications, if any, due to compensation, penalty etc.:	Nil
3	Quantum of claims, if any:	The amount of claim receivable, filed with Hon'ble NCLT Tribunal is Rs. 23.51 cr. due against supply of goods.

Kindly take the same on your records.

Thanking you
Yours Faithfully

For **Texmo Pipes and Products Limited**

Ajay Shrivastava
Company Secretary and Compliance Officer