

# Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126  
Registered Office : 29th & 30th Floor, World Trade Center  
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road  
Malleswaram - Rajajinagar, Bengaluru - 560 055, India  
T : +91 80 4137 9200  
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/AQN/02012025

2<sup>nd</sup> January, 2025

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Department of Corporate Services - Listing  
BSE Limited  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of equity shares by the subsidiaries of the Company**

We would like to inform you that M/s. Mysore Projects Private Limited ("Material wholly owned Subsidiary) and M/s. Brigade Tetrarch Private Limited ("wholly owned subsidiary") together have made an investment by way of allotment of equity shares of 51% in M/s. Ananthay Properties Private Limited (Target Company). Consequently, M/s. Ananthay Properties Private Limited has become the subsidiary of the Company with effect from 16<sup>th</sup> December, 2024. The intimation of allotment was received from the target company on 2<sup>nd</sup> January, 2025.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of schedule III and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, relating to the aforesaid disclosure is enclosed as Annexure A.

The above information is also hosted on the website of the Company at [www.brigadegroup.com](http://www.brigadegroup.com)

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

For **Brigade Enterprises Limited**

**P. Om Prakash**  
Company Secretary & Compliance Officer  
M No. 5435



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## Annexure A

Information as required under Regulation 30 - Para A of Part A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as follows:

SI. No.	Particular	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target entity: M/s. Ananthay Properties Private Limited (Target Entity)  Brief Details: The Target Entity is a private Limited company incorporated under Companies Act, 2013. The authorised Share Capital is Rs. 3,80,00,000/- (Rupees Three Crores Eighty Lakhs only) and Paid up Share Capital is Rs. 10,00,000/- (Rupees Ten Lakhs only).  Turnover as on March 31, 2024: NIL. The Company is in the process of being operational due to which there is no revenue generation.
2.	Whether the acquisition will fall within related party transaction(s) and whether promoter/ promoter group/group Companies have any interest in the Transaction. If yes, nature of interest and details thereof and whether the same is done at "arm 's length"	No. The acquisition doesn't fall within the ambit of related party transactions.
3.	Industry to which the entity being acquired belongs	Real Estate Development Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is made with the object to undertake Real Estate development projects in the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before 10 <sup>th</sup> January, 2025



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7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	cost of acquisition and/ or the price at which the shares are acquired	19,38,000 equity shares are acquired by way of at Rs. 10/- per equity share aggregating to 1,93,80,000/-. The bifurcation of acquisition by way of allotment to the subsidiaries of the Company are as follows: <ul style="list-style-type: none"> <li>➤ 18,62,000 equity shares of Rs. 10 each aggregating to 1,86,20,000/- to M/s. Mysore Projects Private Limited and</li> <li>➤ 76,000 equity shares of Rs. 10 each aggregating to Rs.7,60,000/- to M/s. Brigade Tetrarch Private Limited</li> </ul>
9.	Percentage of shareholding/control acquired and / or number of shares acquired	M/s. Mysore Projects Private Limited has acquired equity stake of 49% in the Target Entity & M/s. Brigade Tetrarch Private Limited has acquired equity stake of 2% in the Target Entity and jointly they hold 51% equity stake in the Target Entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s. Ananthay Properties Private Limited is a Private Limited Company incorporated on 14 <sup>th</sup> March, 2022 with object to carry business of real estate development.  Turnover of last two financial years: 2023-24 : NIL 2022-23 : NIL  Country of Presence: India  Other significant information: Not Applicable

