

HARSHIL AGROTECH LIMITED

Formerly Known as MIRCH TECHNOLOGIES (INDIA) LIMITED

CIN -L01611GJ1972PLC147529

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To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
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Scrip ID: HARSHILAGR

Scrip Code: 505336

Sub.: Press Release

Please find attached the Press Release issued on 13.09.2024

Please take the same on your record.

Thanking you

For, HARSHIL AGROTECH LIMITED

Pankajkumar Patel
Managing Director
DIN: 09054613

Harshil Agrotech Limited Announces Strategic Expansion Plans and Reports Strong Financial Results

In a move that underscores its commitment to growth and innovation, Harshil Agrotech Limited is on the brink of finalizing a major acquisition with Shri Harijan Samaj Sahkari Mandli. The deal will enable HAL to acquire 705 Bigha of land for contract farming, which will be dedicated to expanding its agriculture farming operations. This strategic acquisition is set to enhance the company's agricultural capacity and bolster its market position.

Additionally, HAL is poised to enter the trading sector with a new focus on fruits and vegetables. The company will primarily concentrate on trading apples from Jammu and Himachal Pradesh, with an anticipated trade volume of approximately 875 MT for the current quarter. This diversification into fruit and vegetable trading is expected to significantly contribute to our company's revenue growth and profit margins in the second quarter.

Harshil Agrotech Limited's strategic expansion and diversification efforts are aimed at strengthening the overall financial performance. By broadening our product offerings and optimizing our operations, the company is positioned to achieve greater market share and enhance shareholder value.

Moreover, we are pleased to announce that the company continues to demonstrate robust growth and resilience in a dynamic market environment. Additionally, because of the strategic investments, our company is forecasting exponential revenue growth in the range of around 90-100 crore with increased profitability for the fiscal year 2024-2025.

As Harshil Agrotech Limited continues to evolve and adapt to market demands, the company remains dedicated to delivering value to its stakeholders through strategic growth, operational excellence, and sustainable practices.

