

# Nectar Lifesciences Ltd.



Ref No.: NLL\CS\2024- 405

September 21, 2024

To

1. National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**Symbol: NECLIFE**

2. BSE Limited  
Corporate Relationship Department,  
P J Towers, Dalal Street,  
Mumbai 400 001

**Scrip Code: 532649**

**Sub: Proceedings of 29<sup>th</sup> Annual General Meeting (“AGM”) of the company**

Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 29<sup>th</sup> AGM held on September 21, 2024.

This is for your information and records please.

Thanking you,

Yours faithfully,

For **Nectar Lifesciences Limited**

(Neha Vaishnav)

**Company Secretary & Compliance Officer**

## **Summary of the proceedings at the 29<sup>th</sup> Annual General Meeting (“AGM”) of Nectar Lifesciences Limited (“Company”)**

The 29<sup>th</sup> AGM of the Company held on September 21, 2024, at Village Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali) Punjab at 11:00 A.M.

Dr. Rupinder Tewari, Independent Director of the Company elected and chaired the AGM. The requisite quorum as per Articles of Association and Section 103 of the Companies Act, 2013 (“Act”) were present. The Chairman declared the AGM in order.

The directors and officers on the dais were introduced to the members.

Members were encouraged to visit website of the Company, which was updated regularly and contained information on programs. The Statutory Registers and Proxy Register were placed before the AGM.

It was informed that the Company had made requisite arrangements for voting conducted through electronic means (“remote e-voting”) in accordance with Section 108 of the Act and Rules prescribed thereunder read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”). The remote e-voting services were provided by KFin Technologies Limited (“KFIN”), the Registrar and Share Transfer Agent of the Company.

The remote e-voting was started on September 18, 2024, at 9.00 a.m. and ended on September 20, 2024, at 5.00 p.m. The remote e-voting was not permitted beyond 5.00 p.m. on September 20, 2024, and the remote e-voting module had been disabled by KFIN for voting thereafter.

Then, the following resolutions were proposed as per the Notice of AGM:

<b>Sr. No.</b>	<b>Ordinary/ Special</b>	<b>Resolution Description</b>
<b>ORDINARY BUSINESS</b>		
1.	Ordinary	To receive, consider and adopt the Standalone Financial Statements of the Company for the financial year ended March 31, 2024, and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024, and the Report of Auditors thereon.
2.	Ordinary	To appoint a director in place of Mr. Puneet Sud (DIN – 09735713), who retires by rotation and being eligible, offers himself for re-appointment.

<b>SPECIAL BUSINESS</b>		
3.	Ordinary	To ratify the remuneration of Cost Auditors under section 148 of the Companies Act, 2013.
4.	Special	To consider and approve Scheme of Loan to be granted to Chairman & Managing Director/ Wholetime Directors of the Company.
5.	Special	To consider and approve the re-appointment of Mr. Sanjiv Goyal (DIN – 00002841) as a Chairman & Managing Director of the Company.
6.	Special	To consider and approve the re-appointment of Mr. Puneet Sud (DIN – 09735713) as a Wholetime Director designated as Director (Operations) of the Company.

The Statutory Auditors, M/s Deepak Jindal & Co., Chartered Accountants and Secretarial Auditor, P. Chadha & Associates, Practicing Company Secretary, have expressed unqualified opinion in the respective audit reports for the financial year 2023-2024. Therefore, same were taken as read.

It was also stated that voting by ‘Show of Hand’ was not permitted at a General Meeting where remote e- voting had been offered to the Members. Therefore, the facility for voting through ballot/ polling paper (“physical voting”) was made available at the AGM and the members attending the AGM who had not cast their vote by remote e-voting were able to vote at the AGM through physical voting. The voting rights of Members for remote e-voting and for physical voting at the AGM were in proportion to the paid up value of their shares in the equity share capital of the Company as on cut-off date i.e. Saturday, September 14, 2024. Thereafter, the poll had been conducted.

It was also informed to the Members that Mr. Prince Chadha, Practicing Company Secretary of P. Chadha & Associates was appointed as the Scrutinizer for remote e-voting as well as physical voting at the AGM.

The Chairman further informed that the Scrutinizer, after scrutinizing the votes cast through physical voting and through remote e-voting, would, within 48 hours of the conclusion of the AGM, make a consolidated scrutinizer’s report of the votes cast in favour or against, if any, and submit the same to the Chairman of the AGM or a person authorised by the Chairman. The results declared would be available on the website of the Company ([www.neclife.com](http://www.neclife.com)) and the website of KFIN (<https://evoting.kfintech.com>). The results would simultaneously be communicated to the Stock Exchanges.

The voting results would be notified separately to Stock Exchanges in the format prescribed under Regulation 44(3) of LODR Regulations.

The resolutions would be deemed to be passed on the date of AGM subject to receipt of the requisite number of votes in favour of the resolutions.

In conclusion of AGM, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every member of the Company and thanked all the members for their trust and believe in the company.

The Chairman then thanked the members present and declared the AGM closed at 12:10 P.M.