

# Sportking INDIA LTD.

(Govt. Recognised Four Star Export House)

Regd. & Corporate Office : Vill. Kanech, Near Sahnewal, G.T. Road, Ludhiana-141120 Ph. (0161) 2845456 to 60 Fax : 2845458  
Admn. Office : 178, Col. Gurdial Singh Road, Civil Lines, Ludhiana-141001 Ph. (0161) 2770954 to 55 Fax : 2770953  
E-mail : sportking@sportking.co.in CIN No. L17122PB1989PLC053162  
Website : www.sportking.co.in GST No.: 03AAACS3037Q1ZA

SIL/2024-25/SE

Date: 25.01.2025

To <b>BSE Limited</b> Phiroze Jeeheebhoy Towers, Dalal Street, Mumbai-400001	To <b>National Stock Exchange of India Ltd,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051
<b>Script Code: 539221</b>	<b>Symbol: SPORTKING</b>

**SUB: PRESS RELEASE REGARDING UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find attached herewith Press Release with respect to Unaudited Financial Results for the quarter and nine months ended December 31, 2024, as approved by the Board of Directors of the Company in its meeting held on 25<sup>th</sup> January 2025

You are requested to take the above mentioned information on your records.

Yours truly,

**For SPORTKING INDIA LIMITED**

**LOVLESH VERMA**  
**COMPANY SECRETARY**  
**(ACS: 34171)**

## **Sportking India Limited Achieves Steady Growth in Q3 FY25**

*Margin Expansion on all fronts on a yearly basis; Achieves its Highest Exports in a Quarter*

**Punjab, 25<sup>th</sup> January 2025:** Sportking India Limited, one of India's leading textile conglomerate, announced its financial results for the quarter and nine months ended 31<sup>st</sup> December 2024.

### **Key Financial Highlights of the Quarter:**

- Revenue from operations stood at Rs. 609.7 Crs for Q3 FY25, up 1.8% Y-o-Y. Exports contributed ~57% in Q3 FY25 registering a growth of 18.7% on a yearly basis
- EBITDA for Q3 FY25 was Rs. 57.0 Crs – an increase of 17.2% YoY. EBITDA Margin for the quarter improved by 123 bps on a yearly basis to reach 9.4%
- Profit After Tax for the quarter was Rs. 16.3 Crs – registering a growth of 18.0% YoY. PAT Margin expanded by 37 bps on a yearly basis

### **Key Financial Highlights for Nine Months:**

- Revenue from operations stood at Rs. 1,895.4 Crs for 9M FY25, up 7.3% Y-o-Y. Exports contributed 50% in 9M FY25
- EBITDA for 9M FY25 was Rs. 188.6 Crs – an increase of 36.6% YoY. EBITDA Margin for the nine months improved 213 bps on a yearly basis to reach 9.9%
- Profit After Tax for 9M FY25 was Rs. 73.1 Crs – registering a growth of 54.0% YoY. PAT Margin is 3.9% - expanding by 117 bps on a yearly basis

### **Financial Performance (Rs. Crs)**

Particulars	Q3FY25	Q3FY24	YoY	9MFY25	9MFY24	YoY
Operational Revenue	609.7	598.7	1.8%	1,895.4	1,766.0	7.3%
Gross Profit	148.0	134.4	10.1%	441.4	370.6	19.1%
Gross Margin	24.3%	22.4%	+183 bps	23.3%	21.0%	+230 bps
EBITDA	57.0	48.7	17.2%	188.6	138.0	36.6%
EBITDA Margin	9.4%	8.1%	+123 bps	9.9%	7.8%	+213 bps
Profit After Tax	16.3	13.8	18.0%	73.1	47.5	54.0%
PAT Margin	2.7%	2.3%	+37 bps	3.9%	2.7%	+117 bps
Cash Profit After Tax*	38.9	35.9	8.2%	139.6	111.5	25.2%
EPS	1.28	1.09		5.76	3.73	

\* Cash Profit After Tax = Profit After Tax + Depreciation

## Key Operational Highlights of the Quarter:

- Total Production Volume stood at 20,336 MT for the quarter v/s 20,989 MT in Q3 FY24
- Yarn Sales Volume for Q3 FY25 stood at 21,214 MT v/s 20,694 MT in Q3 FY24
- Capacity Utilization at 95% for Q3 FY25

## Commenting on the results, Mr. Munish Avasthi, Chairman & Managing Director said,

*“We continued to deliver on the growth front in a quarter that saw mixed consumer sentiment. Persistent inflationary headwinds curtailed discretionary spending during the festive quarter. While demand in the domestic market remained subdued, I am pleased to note that we achieved our highest quarterly export performance. As guided in the previous quarter, we do not foresee any structural slowdown in our key export market of Bangladesh, as demand continues to be robust.*

*The domestic and global markets presented different economic environments. Our performance during the quarter, despite such varying conditions, is a testament to the inherent resilience of our operations. This resilience is supported by our long-standing experience in both domestic and export markets, combined with deep relationships and quality manufacturing, which enabled us to achieve an improved margin profile.*

*Inflationary pressures were reported to have steadily declined during the second half of the quarter. Cotton prices remained rangebound, as expected, with some softening in prices toward the end of the quarter, coinciding with the onset of the new harvest. While domestic cotton prices remain elevated compared to international prices, we remain hopeful that this parity will be achieved. Thus, a pickup in consumer demand, combined with stable cotton prices and the potential for improved cotton-yarn spreads, paints an optimistic picture for our future.”*

## **About Sportking India Ltd:**

Established in 1989, Sportking India Ltd emerged as one of India’s leading textile in company & owns 3 state-of-the-art manufacturing facilities in India equipped with latest machinery, produces yarns that are a benchmark in quality. The company produces well diversified range of grey and dyed textile yarns to cater to the demands of weaving and knitting industry in domestic as well as international markets.

With presence in more than 30 countries, Sportking India Ltd. is representing India on a world stage with a commitment to deliver superior quality products among evolving trends in customer preferences.

Sportking India Ltd	Investor Relations: Orient Capital
 <small>SPORTKING INDIA LIMITED</small>	 <b>orient capital</b>
CIN: L17122PB1989PLC053162	Mr. Devansh Dedhia +91 9930 147479 <a href="mailto:Devansh.dedhia@linkintime.co.in">Devansh.dedhia@linkintime.co.in</a>
Name: Mr. Lovlesh Verma	
Email: <a href="mailto:cs@sportking.co.in">cs@sportking.co.in</a>	Mr. Irfan Raeen +91 97737 78669 <a href="mailto:Irfan.Raeen@linkintime.co.in">Irfan.Raeen@linkintime.co.in</a>
Contact: 016 12845456	

### **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.