

AAYUSH ART AND BULLION LIMITED

(Formerly known as AKM Creations Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032
Corporate Office: Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre,
Polytechnic (Ahmedabad), Ahmedabad, Ahmadabad City, Gujarat, India, 380015
CIN: L74110DL2009PLC196375,

Email: akmlace@gmail.com, website: www.akmlace.com

To,

Date: 20th July, 2024

BSE Limited, The Manager Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	Company Symbol: AAYUSHBULL Scrip Code: 540718 ISIN: INE777X01017
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Convertible Warrants on Preferential Basis.

Dear Sir/Madam,

Pursuant to the approval of the Board of Directors at its meeting held on 30th May 2024 and approval of the members in the Annual General Meeting on 29th June 2024 and pursuant to In-principle approvals granted by BSE Limited vide their respective letters dated 05th July, 2024 and upon receipt of an amount aggregating to Rs. 6,47,45,000/- (Rupees Six Crore Forty-Seven Lakhs Forty-Five Thousand only) at the rate of Rs. 28.15/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company in its meeting held on 20th July 2024, has considered and approved the Allotment of 23,00,000 (Twenty-Three Lakhs) Convertible warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 28.15/- per warrant) and the warrant exercise price (Rs. 84.45 per warrant)] of Rs. 112.60/- each (Rupees Fifteen only) aggregating to Rs. 25,89,80,000 (Rupees Twenty-Five Crores Eighty-Nine Lakhs Eighty Thousand only), to promoters ('Allottees') (as per the list enclosed marked as **Annexure A**).

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Re. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 84.45/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

Details of allotment made is attached as **Annexure I**

The meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

Thanking you,

**For & on behalf of
Aayush Art and Bullion Limited
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**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813**

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Annexure A

S No	Particulars	Details						
1	Outcome of the Subscription, type of issue, type of securities and total number of securities	The following are details of outcome of Subscription <table border="1"><thead><tr><th>Preferential Issue of</th><th>Issued</th><th>Subscribed and allotted</th></tr></thead><tbody><tr><td>Convertible Warrant</td><td>23,00,000</td><td>23,00,000</td></tr></tbody></table>	Preferential Issue of	Issued	Subscribed and allotted	Convertible Warrant	23,00,000	23,00,000
Preferential Issue of	Issued	Subscribed and allotted						
Convertible Warrant	23,00,000	23,00,000						
2	Issue Price / Allotted Price	The Convertible Warrant have been allotted at a price Rs. 112.60/- each.						
3	Number of Investors	Annexure I						
4	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	NA						
5	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA						

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Annexure I

S. No.	Name of the Investor	Category	Type of Securities	No of securities	Amount Received (25% of consideration) (Rs.)
1	M/s. Arhat Touch Private Limited	Promoter	Convertible Warrant	14,00,000	3,94,10,000
2.	Mr. Maulik Rajendrabhai Shah	Promoter	Convertible Warrant	9,00,000	2,53,35,000
TOTAL				23,00,000	6,47,45,000