



Regd. Office: A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, INDIA

CIN: L25209DL1971PLC005535

Tel. No.: +91-11-47385300

Email: pearl@pearlpet.net, **Website:** www.pearlpet.net

August 13, 2024

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	BSE Ltd. Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30, Regulation 42 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the following:

- (1) Unaudited financial results for the quarter ended 30th June, 2024, duly approved by the Board of Directors in the Meeting held on 13th August, 2024 along with Limited Review Report. **(Annexure-A)**
- (2) Appointment of Mr. Brij Behari Gupta as an Independent Director to hold office for a period of 5 (Five) years with effect from 28th September, 2024 (first tenure), when the second term of existing Independent Director, Mr. Ashish Harish Bhuvra will get completed on 27th September, 2024. The appointment will be subject to the approval of the Shareholders in the ensuing Annual General Meeting. **(Annexure-B)**
- (3) The ensuing Annual General Meeting of the Company is scheduled to be held on Tuesday, the 24th September, 2024 at 4.30 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").
- (4) The register of Members will be closed from 18th September, 2024 to 24th September, 2024 (both days inclusive).

The Board Meeting commenced at 3:30 p.m. and concluded at 4:10 p.m.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Pearl Polymers Limited

Aman Thakran
Company Secretary



GOEL GOYAL AND CO.

CHARTERED ACCOUNTANTS

ADDRESS: FLAT NO.205, MUDGAL-5, BALAJI ENCLAVE, SHAHBERI, GREATER NOIDA, U.P. – 201309
EMAIL: NIKHILGOEL19@GMAIL.COM MOB: +91-9871936907

Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Pearl Polymers Ltd.

1. We have reviewed the quarterly financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter ended June 30, 2024 which are included in the accompanying "Statement of financial results for the quarter ended June 30, 2024 (the "statement")". The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5th July 2016 ('the Circular') which has been initialled by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: Greater Noida
Date: August 13, 2024

UDIN: 24537710BKFNIZ8567



For Goel Goyal and Co.
(Chartered Accountants)
FRN-020934C

(CA Nikhil Goel)
Partner
M. No. 537710

Other office address:

Branch Office: C-40, First Floor, Sanjay Enclave, Uttam Nagar, New Delhi-110059 Mob:9871243200 Email:goyalpankaj2006@gmail.com
Second Office: 8/40, Shop No.40, Ground Floor, Karol Bagh, New Delhi-110005 Ph. No. 011-46578690

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

		Quarter Ended			Year Ended
Sl. No.	Particulars	30.06.2024	31.03.2024	30.06.2023	31.03.2024
(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from Operations	532.77	517.75	357.89	1,640.15
	b) Other Income	311.63	119.09	304.74	795.73
	Total Revenue	844.40	636.84	662.63	2,435.88
2	Expenses				
	a) Cost of Materials Consumed	15.28	4.66	2.96	15.38
	b) Purchase of Stock in Trade	271.78	272.97	194.38	1,009.55
	c) Changes in Inventories of finished goods, work in progress and stock in trade	6.00	24.02	54.52	(32.79)
	d) Employees Benefit Expenses	120.50	114.46	140.20	503.67
	e) Finance Cost	1.13	0.89	1.79	5.32
	f) Depreciation & Amortization Expenses	12.03	16.41	13.92	60.36
	g) Other Expenditure	288.44	273.69	211.82	841.68
	Total Expenses	715.16	707.10	619.59	2,403.17
3	Profit/(Loss) before exceptional items and tax (1-2)	129.24	(70.26)	43.04	32.71
4	Exceptional Items (Income / (Exps))	-	-	-	-
5	Profit/(Loss) before tax (3-4)	129.24	(70.26)	43.04	32.71
6	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	(20.60)	-	(20.60)
	(c) Tax adjustment for earlier year	-	-	-	(12.10)
	Total tax expense	-	(20.60)	-	(32.70)
7	Net Profit/(Loss) for the period (5-6)	129.24	(49.66)	43.04	65.41
8	Other Comprehensive Income (net of tax)				
	a) Item that will not be reclassified to statement of Profit & Loss	-	(14.00)	-	(14.00)
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-
9	Total Comprehensive Income (after tax) (7+8)	129.24	(63.66)	43.04	51.41
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,172.60
12	Earning per Share (not annualised) (in Rs.) (Equity share par value Rs.10 each)				
	-Basic	0.77	(0.30)	0.26	0.39
	-Diluted	0.77	(0.30)	0.26	0.39

NOTES:

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on 13th August, 2024
- The Company is in the business of trading Bottles & Containers under "Pearl Pet" brand and has only one reportable segment.
- Provisions for Deferred Tax Liability/Asset, if any, would be made at the end of the year.
- The Company is in the process of disposing off land and building of factory at Mahad. Hence no depreciation is charged on this assets.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi

Dated: 13th August, 2024



For Pearl Polymers Ltd

Udit Seth

Chairman & Managing Director
DIN 0005403



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Annexure B

Details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Name of the Appointee	Mr. Brej Behari Gupta
Reason for change	Appointment as an Independent Director
Date & Term of Appointment	First term of 5 (five) years effective from 28 th September, 2024 till 27 th September, 2029.
Brief Profile	<p>Mr. Brej Behari Gupta has an experience of more than 30 years in professionally managing the companies in the field of human resources, industrial relations, CSR Administration and Legal functions. He has also worked in Marketing and Sales functions of many big Companies.</p> <p>He completed his Bachelor degree in Science (Biology), from Rohilkhand University, Bareilly, in the year 1979 and after that he did L.L.B. from Delhi University, Delhi in the year 1983</p>
Disclosure of Relationships between Directors	None
Others	He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.