

**Arihant Foundations
& Housing Limited**

New #3 Old #25
Ganapathy Colony, 3rd Street
Off Cenotaph Road, Teynampet
Chennai 600 018

March 3, 2025

To,

The Secretary Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 531381

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Please find attached herewith the Integrated Filing (Financial) of Arihant Foundations & Housing Limited ('Company') for the quarter and nine months ended December 31, 2024. The same is also being made available on the website of the Company at www.arihantspaces.com



This disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited dated January 2, 2025.

This is for your information and records.

Thanking you.

Yours Sincerely,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**



Kamal Lunawath
Managing Director
DIN: 00087324

B.P.JAIN & CO.,

CHARTERED ACCOUNTANTS,

2,GEE GEE MINAR,

23,COLLEGE ROAD,

CHENNAI-600 006

Phone:28273871,28255596,28224212

Mobile No.9840083198

E-mail: devchennai02@gmail.com

Limited Review Report on Standalone Quarter ended December 2024 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of
Arihant Foundations & Housing Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Arihant Foundations and Housing Limited (the 'Company') for the quarter ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.P Jain & Co.**
Chartered Accountants
Firm Registration No: 050105S



Devendra

Place: Chennai
Date: 12.02.2025

CA Devendra Kumar Bhandari
Partner
Membership no: 208862
UDIN: 25208862BMJUXK9058

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO 25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018


CIN No: L70101TN1992PLC022299

Statement of Standalone Unaudited Financial results for the Quarter ended and Nine months ended 31 December,2024

		(₹ in Lakhs)					
		Standalone					
Sl No	Particulars	Quarter ended 31-12-2024	Quarter ended 30-09-2024	Quarter ended 31-12-2023	Nine Months ended 31-12-2024	Nine Months ended 31-12-2023	Year Ended 31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (Net)	2,815	2,447	1,983	7,133	4,526	7,656
2	Other income	361	425	293	1,165	1,093	1,361
3	Total revenue (1+2)	3,176	2,872	2,276	8,298	5,619	9,017
4	Expenses						
	Construction and project expenses	6,487	1,052	936	8,318	3,065	4,677
	Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	(4,978)	433	487	(4,300)	281	1,258
	Employee benefits expense	194	145	156	486	370	529
	Finance costs	339	368	458	1,069	1,242	1,424
	Depreciation and amortization expense	3	3	3	9	9	12
	Other expenses	185	192	152	642	458	684
	Total expenses	2,232	2,193	2,193	6,225	5,425	8,584
	Share of profit / (loss) from equity accounted investments	3			3		
5	Profit/ (loss) before tax and exceptional item	947	679	83	2,076	194	433
6	Exceptional item (also, refer note 7 and 9 below)	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	947	679	83	2,076	194	433
8	Tax expense:						
	a) Current tax	(263)	(189)	(23)	(577)	(54)	(109)
	a) Deferred tax						(1.38)
9	Profit/ (loss) for the period (7-8)	684	490	60	1,499	140	323
10	Other comprehensive income						
	<i>Items that will not be reclassified to profit or loss</i>						
	- Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(3)
	- Net (loss)/gain on FVOCI equity securities	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	1
11	Other comprehensive income for the period, net of tax	-	-	-	-	-	(2)
12	Total comprehensive income for the period (9+11)	684	490	60	1,499	140	321
	Paidup equity share capital (Face value ₹ 10/- each)	997	860	860	997	860	860
13	Earnings per equity share (profit/ (loss) after tax)						
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	6.86	5.70	0.70	15.05	1.63	3.76
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	6.30	5.70	0.70	13.80	1.63	3.76
	Earnings per equity share (total comprehensive income)						
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	6.86	5.70	0.70	15.05	1.63	3.76
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	6.30	5.70	0.70	13.80	1.63	3.76
Notes							
1	The above financial results for the quarter ended and Nine Months ended 31 December, 2024, were reviewed and recommended by the Audit Committee at their meeting held on February 12, 2025 and approved by the Board of Directors at their meeting held on February 12, 2025.						
2	The above financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.						
3	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.						
4	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchange (BSE) for uploading on its website and the same is also available on the Company's website www.arihantspaces.com						
5	Provision for Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.						
6	The Company has issued 13,65,624 Equity shares and 8,96,873 warrants convertible into equity shares within a period of 18 months from the date of allotment, through Preferential Allotment during the period under review.						
7	The Company has only one Segment-Real Estate						

 Place: Chennai
 Date:12/02/2025

For Arihant Foundations & Housing Limited


 Kamal Lunawath
 Managing Director (DIN:00087324)


B.P.JAIN & CO.,

CHARTERED ACCOUNTANTS,

2,GEE GEE MINAR,

23,COLLEGE ROAD,

CHENNAI-600 006

Phone:28273871,28255596,28224212

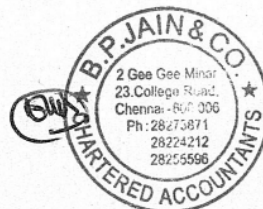
Mobile No.9840083198

E-mail: devchennai02@gmail.com

Limited Review Report on the Quarter ended December 2024 Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
ARIHANT FOUNDATIONS & HOUSING LIMITED,**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arihant Foundations and Housing Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), for the quarter ended 31st December, 2024 (“the Statement”) being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
1. Arihant Foundations and Housing Limited (Parent Company).
 2. Arihant Griha Limited. – Wholly Owned Subsidiary Company
 3. Vaikunt Housing Limited. – Wholly Owned Subsidiary Company
 4. Varenya Constructions Limited. - Wholly Owned Subsidiary Company
 5. Transparent Heights Real Estate Limited. - Wholly Owned Subsidiary Company
 6. Escapade Real Estates Private Limited. – Subsidiary of a Wholly Owned Subsidiary Company.
 7. Verge Realty Private Limited. - Wholly Owned Subsidiary Company
 8. Vihaana Realty Private Limited - Wholly Owned Subsidiary Company
 9. Vinyasa Realty Private Limited- Wholly Owned Subsidiary Company
 10. Kairav Developers Ltd. – Joint Venture
 11. Vilaya Properties LLP - Joint Venture
 12. Questiva Estates LLP- Joint Venture
 13. Escapade Services LLP- Joint Venture
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the Five subsidiaries and four joint venture included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 351.80 lakhs, total net profit before tax of Rs.165.58 lakhs, for the Quarter ended December, 2024, have not been reviewed by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the above subsidiaries is based solely on such unaudited financial statement and other unaudited financial information.



Our conclusion on the Statement is not modified in respect of the above matters.

For **B P JAIN & CO**
Chartered Accountants
Firm Registration No: 050105S



Devendra

Place: Chennai
Date : 12-02-2025

CA DEVENDRA KUMAR BHANDARI
PARTNER
Membership no: 208862
UDIN: 25208862BMJUXL1488

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Consolidated Unaudited Financial results for the Quarter ended and Nine Months ended 31 December ,2024


		(₹ in Lakhs)					
		Consolidated					
Sl No	Particulars	Quarter ended 31-12-2024	Quarter ended 30-09-2024	Quarter ended 31-12-2023	Nine Months ended 31-12-2024	Nine Months ended 31-12-2023	Year Ended 31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (Net)	5,201	4,829	3,250	13,900	7,863	12,408
2	Other income	204	250	324	800	967	1,165
3	Total revenue (1+2)	5,405	5,078	3,574	14,700	8,830	13,573
4	Expenses						
	Construction and project expenses	7,015	2,848	1,255	10,899	4,589	6,135
	Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	(4,114)	(50)	203	(3,382)	(72)	1,965
	Employee benefits expense	231	190	196	608	504	703
	Finance costs	393	356	509	1,156	1,385	1,677
	Depreciation and amortization expense	2	11	8	23	23	34
	Other expenses	308	258	304	997	741	1,101
	Total expenses	3,833	3,614	2,476	10,302	7,171	11,616
	Share of profit / (loss) from equity accounted investments	3			3		80
5	Profit/ (loss) before tax and exceptional item	1,575	1,465	1,098	4,401	1,659	2,038
6	Exceptional item (also, refer note 7 and 9 below)	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	1,575	1,465	1,098	4,401	1,659	2,038
8	Tax expense:						
	a) Current tax	(460)	(410)	(190)	(1,281)	(398)	(686)
	a) Deferred tax	2	2	0	3.47	-	(1)
9	Profit/ (loss) for the period (7-8)	1,117	1,056	907	3,124	1,261	1,351
10	Other comprehensive income						
	<i>Items that will not be reclassified to profit or loss</i>						
	- Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	(3)
	- Net (loss)/gain on FVOCI equity securities	-	-	-	-	-	1
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	(2)
11	Other comprehensive income for the period, net of tax	-	-	-	-	-	-
12	Total comprehensive income for the period (9+11)	1,117	1,056	907	3,124	1,261	1,349
13	Profit attributable to:						
	Owners of the Company	1,117	1,056	907	3,124	-	1,351
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to:						
	Owners of the Company	-	-	-	-	-	(2)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to:						
	Owners of the Company	1,117	1,056	907	3,124	-	1,349
	Non-controlling interest	-	-	-	-	-	-
14	Earnings per equity share						
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	11.20	12.28	10.54	31.34	14.66	15.70
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	10.28	12.28	10.54	28.76	14.66	15.70

Notes to Consolidated:

- The above consolidated unaudited financial results were reviewed by the Audit Committee of the Board on February 12, 2025 and approved by the Board of Directors of the Company at their meeting held on February 12, 2025.
- The above financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The consolidated financial results comprises the financial results of the Company and its subsidiaries and a joint venture. The financials of subsidiaries and joint ventures are approved by the Board of Directors of the respective companies and not audited by their respective statutory auditors.
- The Company has only one Segment-Real Estate
- The Company has issued 13,65,624 Equity shares and 8,96,873 warrants convertible into equity shares within a period of 18 months from the date of allotment, through Preferential Allotment during the period under review
- Provision for Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

 Place: Chennai
 Date:12/02/2025

For Arihant Foundations & Housing Limited


 Kamal Lunawath
 Managing Director (DIN:00087324)
