



GE VERNOVA

August 7, 2024

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400 001

**Code No. 522275**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Comple  
Bandra (East) - Mumbai-400 051

**Symbol: GET&D**

**GE T&D India Limited**  
L31102DL1957PLC193993

**Corporate Office:** T-5 & T-6, Plot 1-14, Axis House,  
Jaypee Wishtown, Sector-128, Noida-201304, Uttar  
Pradesh  
T +91 120 5021500  
F +91 120 5021501

**Email id:** [secretarial.compliance@ge.com](mailto:secretarial.compliance@ge.com)

**Website:**

<https://www.gevernova.com/regions/in/ge-td-india-limited>

Dear Sir/Madam,

**Sub: Communication for deduction of Tax on Final Dividend for FY 2023-24 to be paid in FY 2024-25**

Please find attached a communication sent to shareholders of GE T&D India Limited today, with respect to the deduction of tax at source on Final Dividend for the Financial Year 2023-24 to be paid in the Financial Year 2024-25, whose email addresses are registered with the Company/Depository Participants.

This communication is also being made available on the website of the Company. This is for your information and records.

For GE T&D India Limited

Nimai Verma  
Interim Company Secretary & Compliance Officer  
A-40367  
Contact No.: +91-120-5021500



GE VERNOVA

**GE T&D INDIA LIMITED**

CIN: L31102DL1957PLC193993

Reg. Office: A 18, First Floor, FIEE Complex, Okhla Industrial Area, Phase II, New Delhi - 110020 (India) T  
+91 11 41610660

E-mail: [secretarial.compliance@ge.com](mailto:secretarial.compliance@ge.com)

Website: <https://www.governova.com/regions/in/ge-td-india-limited>

Dear Shareholder(s),

**Sub: Communication for deduction of Tax on Final Dividend for FY 2023-24 to be paid in FY 2024-25**

We are pleased to inform you that the Board of Directors of GE T&D India Limited ('the Company') at their Meeting held on May 21, 2024 recommended payment of final dividend of ₹ 2.00/- per equity share (@100%) of face value of ₹ 2/- for the Financial Year 2023-24.

The said final dividend shall be paid to the equity shareholders, post approval at the ensuing Annual General Meeting of the Company scheduled to be held on September 4, 2024, whose name appear on the Register of Members of the Company or in the records of Depositories as beneficial owners of the shares on the cut-off date being August 28, 2024.

You are requested to complete the necessary formalities regarding your bank accounts to enable the Company to make timely credit of dividends in the respective bank accounts.

Members holding shares in demat form are advised to keep the bank details updated with their depository participants.

Shareholders may note that in accordance with the provisions of the Income Tax Act, 1961 ('the Act') as amended by and read with the provisions of the Finance Act, 2020, applicable with effect from 1<sup>st</sup> April 2020, dividend declared and paid by the Company is taxable in the hands of its shareholders, and accordingly the Company is required to deduct tax at source (TDS) at the applicable rates.

In view of the above, in the current financial year 2024-25, the Company shall be deducting TDS as per applicable provisions and TDS rates, while paying dividends. TDS rate may vary depending on the residential status of the shareholder and the documents submitted to and accepted by the Company under the provisions of the Act.

Further, according to the provisions of section 206AB, higher rates of tax would be deducted in case of payment to a specified person effective from July 1, 2021. A specified person for this section means a person who has not furnished their return of income for the previous year (FY 2022-23) immediately preceding the financial year in which tax is required to be deducted and for which the time limit for furnishing the return of income under section 139(1) of the Act has expired and the aggregate of tax deducted at source and collected at source is rupees fifty thousand or more in the said previous year. A specified person shall not include a non-resident who does not have a permanent establishment in India or any person who is not required to furnish the return of income for the assessment year relevant to the said previous year and is notified by the Central Government in the Official Gazette in this behalf.

As per section 139AA of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at higher

rates as prescribed under the Act. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs / inoperative PANs / specified person under section 206AB of the Act.

A non-resident shareholder who does not have Permanent establishment in India is excluded from the scope of the above provision/s.

Shareholders holding physical securities are requested to note that SEBI, vide its circular dated November 3, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders, holding securities in physical form, whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account Details, Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 1, 2024, upon their furnishing all the aforesaid details in entirety to Registrar and transfer Agent.

#### **Resident Individual Shareholders:**

Tax shall be deducted at source @10% for those resident shareholders with valid Permanent Account Number (PAN) and @20% for resident shareholders without PAN or invalid PAN (as per Sec 206AA of the Act). Hence, the shareholders are advised to update their PAN with the Depository Participant, if shares are held in Demat form, and with the Registrar and Share Transfer Agent of the Company, if shares held in Physical form.

However, no TDS shall be deducted on the Dividend payable to a resident Individual if the total dividend to be received by them during FY 2024-25 does not exceed Rs. 5,000.

The threshold amount of Rs. 5,000/- shall be at the PAN (Permanent Account Number) level and not at Folio / DP level.

Further, the TDS rate of 10% is subject to the provisions of Section 206AB of the Act (effective from 1<sup>st</sup> July 2021) which introduces special provisions for TDS in respect of non-filers of income-tax returns. As provided in Section 206AB of the Act, tax is required to be deducted at the higher rates in case of payments made to 'specified persons'.

Tax will not be deducted at source in cases where a shareholder provides Form 15G (applicable to all individual) / Form 15H (applicable to an individual above the age of 60 years), provided that the eligibility conditions are met. Blank Form 15G and 15H are attached herewith and can be downloaded from this communication. Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted, if it does not fulfil the requirement of the law.

**Needless to mention, valid Permanent Account Number ("PAN") will be mandatorily required. Shareholders who are required to link Aadhaar number with PAN as required under section 139AA(2) read with Rule 114AAA, should compulsorily link the same. If, as required under the law, PAN is not linked with Aadhaar then such PAN will not be considered and shall attract higher rate of TDS under section 206AA of the Act. Please ignore if you have already linked Aadhaar with your PAN.**

#### **Other Resident Shareholders:**

Please refer to the table below for the rate of applicable TDS and documents to be provided to the Company's Registrar and Transfer Agents (RTA) – C B Management Services (P) Ltd.:

Category of Shareholder	Documents to be provided/Action required	Tax deduction rate
Shareholder having/not having PAN / Invalid PAN / having PAN but not registered with respective depository participants or Company's RTA or Company	Update the Permanent Account Number (PAN) if not already done with respective Depository Participants (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents (RTA) – C B Management Services (P) Ltd. (in case of shares held in physical mode) to take benefit of applicable rate as per the following status:	
	Shareholder whose Valid PAN is registered with Depository Participants (in case of shares held in demat mode) and with the Company's RTA (in case of shares held in physical mode)	10%
	Shareholder submitting Form 15G (applicable to any person other than a Company or a Firm claiming certain income without deduction of tax) / Form 15H (applicable to an Individual above the age of 60 years), subject to required eligibility conditions being met. <b><i>(Form 15G/15H are annexed at the link given at the end)</i></b>	Nil
	Shareholders whose PAN is not registered/is invalid or who has been identified as a “specified person” by the income tax functionality	20%
Shareholder who submits the Order under Section 197 of the Income-tax Act, 1961	Lower / Nil withholding tax certificate to be obtained from tax authority.	At the Rate provided in the Order
<b>Insurance Companies:</b> Public & Other Insurance Companies to whom provisions of Section 194 of the Income-tax Act, 1961 are not applicable.	Self-declaration that it has full beneficial interest with respect to the shares owned by it; and  Self-attested copy of PAN Card.	Nil

Category of Shareholder	Documents to be provided/Action required	Tax deduction rate
<b>Alternative Investment Fund</b> as defined in Clause (a) of Explanation 1 of Sec 115UB of the Act	(a) Self-declaration stating that the shareholder is: <ul style="list-style-type: none"> <li>• Category I or Category II Alternative Investment Fund and is regulated by the Securities and Exchange Board of India.</li> <li>• is covered by notification no. 51/2015 dated June 25, 2015; and</li> <li>• has full beneficial interest with respect to the shares owned by it.</li> </ul> (b) Self-attested copy of registration certificate; and (c) Self-attested copy of PAN Card.	Nil
<b>Mutual Funds</b> specified u/s 10(23D) & covered under Section 196 of the Income-tax Act, 1961	a) Self-declaration stating that the shareholder is: <ul style="list-style-type: none"> <li>• a Mutual Fund as specified in Section 10(23D) of the Income-tax Act, 1961;</li> <li>• is covered by Section 196(iv) of Income-tax Act, 1961; and</li> <li>• has full beneficial interest with respect to the shares owned by it.</li> </ul> (b) Self-attested copy of registration certificate; and (c) Self-attested copy of PAN Card.	Nil

**Non-Resident Shareholders:**

Generally, tax shall be deducted at source @20% (plus applicable surcharge and cess) on dividend paid to non-resident shareholders.

Please refer to the below table for the rate of applicable TDS and documents to be provided to Company's RTA – C B Management Services (P) Ltd, to enable tax to be deducted at a rate lower than 20%.

Particulars	Documents to be provided	Tax deduction Rate
Shareholder who submits the Order under Section 197 of the Income-tax Act, 1961	Lower / Nil withholding tax certificates obtained from the tax authority.	Rate as prescribed in the order
<p>Other Non-Resident shareholders</p> <p>(this includes Foreign Companies, Foreign Institutional Investors (FIIs), Foreign Portfolio Investors (FPIs), Bodies Corporate, NRI, Foreign Nationals and other foreign entities)</p>	<p>Documents required to claim treaty benefits:</p> <p>(a) Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income-tax authorities, if any.</p> <p>(b) Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is tax resident, evidencing and certifying shareholder's tax residency status during FY 2024-25 or calendar year 2024.</p> <p>(c) Form 10F filed electronically in the E filing portal of Income Tax Departments per notification No. 03/2022 dated 16th July 2022 from the Central Board of Direct Tax (in case the shareholder is having PAN in India), otherwise, completed and duly signed Self Declaration in Form 10F (for shareholders who does not have PAN in India).</p> <p>(d) Self-declaration of having no Permanent Establishment in India and Beneficial ownership. <b><i>(Declaration is annexed at the link given at the end).</i></b></p> <p>The Company will apply the beneficial Tax Treaty rates at the time of tax deduction/withholding tax on dividend amounts only upon receipt of the completeness of the documents submitted by the non-resident shareholder and subject to review and satisfaction of the Company. The</p>	<p>20% (plus applicable surcharge and cess)</p> <p><b>OR</b></p> <p>Tax Treaty Rate (whichever is lower)</p>

Particulars	Documents to be provided	Tax deduction Rate
	Company in its sole discretion reserves the right to call for any further information, if so required.	

**Please Note that:**

The Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Further, since the TDS/withholding rates are depending upon the Residential Status of the PAN of the Shareholders. Therefore, please update your PAN with Depository Participant if the shares are held in Demat Mode otherwise with the Registrars and Share Transfer Agent of the Company on or before August 21, 2024.

You are therefore requested to send the aforesaid documents, as applicable, by email, mentioning the name of the Company, Ge T&D India Limited, in the subject line, to our RTA at [rta@cbmsl.com](mailto:rta@cbmsl.com) or by post/courier to RTA at the address mentioned below **on or before 21<sup>st</sup> August, 2024**. This would enable the Company to determine the appropriate TDS/withholding tax rate applicable.

The aforementioned documents (duly completed and signed) may also be uploaded on the link of RTA at <http://www.cbmsl.com/investor-parlour>.

On this page the user shall be prompted to select / share the following information to register their request.

1. Select the company (Dropdown)
2. Name of 1<sup>st</sup> Holder
3. Folio / DP-Client ID
3. PIN Code
4. Complete Address
5. Form selection
6. Upload copy of Form along with other document (if any) in single file.

**Updation of Bank Account for Payment of Dividend:**

Shareholders are requested to complete necessary formalities regarding their bank accounts attached to their Demat account for enabling the Company to make timely credit of dividends in the respective bank accounts.

Members holding shares held physically in Certificate Form and who have not updated their details as above are requested to update their PAN and other requirements inclusive of the bank details, as abovementioned, with the Company's Registrar and Transfer Agents, C B Management Services (P) Ltd and send them the duly completed ISR 1, ISR 2, ISR3 and SH13 at RTA's office or at [rta@cbmsl.com](mailto:rta@cbmsl.com) or upload the documents at [www.cbmsl.com](http://www.cbmsl.com) with signature of the holders attested by your banker along with a cancelled cheque leaf with your name, account no. and IFSC Code printed thereon. In case your name is not printed on the cheque leaf, you are requested to send additionally bank attested copy of your passbook / bank statement showing your name, account no and IFSC Code.

Please note that if no communication on the tax determination/deduction is received and/or your PAN details are not available on or before August 21, 2024 then the Company may deduct the tax at a higher rate, if dividend is so declared by the Company. You would still have the option of claiming refund of the excess tax deducted at the time of filing the Return of Income with your respective Tax Authorities by consulting your tax advisor.

No claim shall lie against the Company for such taxes deducted.

**Disclaimer: This communication shall not be treated as an advice from the Company. For tax related matters Shareholders should obtain appropriate advice from a tax professional.**

For any further information, you can contact either of the following:

<b>Company (at the Registered office)</b>	<b>Registrar and Transfer Agent (RTA)</b>
Nimai Verma Interim Company Secretary & Compliance Officer For GE T&D India Limited  A-18, First Floor, Okhla Industrial Area, Phase – II, New Delhi – 110 020 E-mail: secretarial.compliance@ge.com Phone: 0120-5021500	C B Management Services (P) Ltd. P-22, Bondel Road Kolkata 700019 Tel No.: +91 334011 6700 Fax No.: +91 33 4011 6739 Email: rta@cbmsl.com

Yours Sincerely,

For GE T&D India Limited

Sd/-

(Nimai Verma)  
Interim Company Secretary & Compliance Officer

[Click for Form 15G](#)

[Click for Form 15H](#)

[Click For Form 10F](#)

[Click for Self Declaration](#)

**Note: This is a system generated e-mail. Please do not reply to this e-mail.**



<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>
GE T&D India Limited	

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**

**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
FY 2024-25					
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
10. State		11. PIN		12. Email	
		13. Telephone No. (with STD Code) and Mobile No.			
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

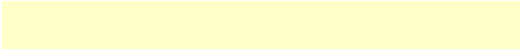
*Signature of the Declarant* \_\_\_\_\_

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification***<sup>8</sup>

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on 31-MAR-2025 relevant to the assessment year 2025-2026 will be *nil*.

Place: .....



Date : .....

Signature of the Declarant Signature

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>10</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

Date: .....*Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.

2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.

3. The financial year to which the income pertains.

4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.

7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>*[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]*

<b>Name of the Company</b>	<b>Dp. Id – Client Id/ Folio No.</b>
GE T&D India Limited	

## INCOME-TAX RULES, 1962

### <sup>1</sup>FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

**Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax**

#### PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup> <b>Individual</b>	4. Previous year (P.Y.) <sup>3</sup> <b>FY 2024-25</b>		5. Residential Status <sup>4</sup> <b>Resident</b>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.	15. (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> (b) If yes, latest assessment year for which assessed			
		Yes	No	
		<input type="checkbox"/>	<input type="checkbox"/>	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No.15G other than this form filed during the previous year, if any <sup>7</sup>				
Total No. of Form No.15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/account, etc <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income

.....  
*Signature of the Declarant*<sup>9</sup>

***Declaration/Verification***<sup>10</sup>

\*I/We.....do hereby declare that to the best of \*my /our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act,1961, for the previous year ending on 31-MAR-2025. relevant to the assessment year 2025-2026, will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on 31-MAR-2025. relevant to the assessment year 2025-2026 will not exceed the maximum amount which is not charge-able to income-tax.

*Place:* .....

.....

*Date:*.....

*Signature of the Declarant*<sup>9</sup>

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1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No.15G was inserted by the IT (Fifth Amdt.)Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.)Rules, 2013, w.e.f. 19-2-2013.

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## PART II

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address	5. TAN of the person responsible for paying	
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>12</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

*Place:* .....

*Date:* ..... *Signature of the person responsible for paying the income referred to in column 16 of Part I*

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197 A (1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No.15G is filed before filing this declaration during the previous year, mention the total number of such Form No.15G filed alongwith the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No. 15H during the same quarter, please allot separate series of serial number for Form No. 15G and Form No. 15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.



<on the letterhead of the entity>

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

(Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961)

I ..... \*son/daughter of Shri ..... in the capacity of ..... (designation) do provide the following information, relevant to the previous year ..... \*in my case/in the case of ..... for the purposes of sub-section (5) of \*section 90/section 90A:

<b>SI No.</b>	<b>Nature of information</b>	<b>Details</b>
(i)	Status (individual, company, firm etc.) of the assessee	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	

I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (name of country or specified territory outside India).

Signature: .....

Name: .....

Address: .....

PAN or Aadhaar Number: .....

Email: .....

Phone Number: .....

### **Verification**

I ..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the ..... day of .....

.....

(Signature of the person providing the information)

Place: .....

### **Notes:**

1. \*Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

Date:

To

**GE T&D India Limited**  
**A-18, First Floor, Okhla Industrial Area,**  
**Phase – II, New Delhi – 110 020**

**Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares**

**Ref: PAN – Mention PAN of Shareholder**  
**Folio Number / DP ID/ Client ID – Mention all the account details**

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **GE T&D India LIMITED** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder \_\_\_\_\_, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name for the period April 2024-March 2025 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as ‘said tax treaty’).
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares etc. as applicable.
4. We specifically confirm that my affair / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
5. I/We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification number \_\_\_\_\_ issued by \_\_\_\_\_ along with a acknowledged copy of e- Form 10F duly filled and signed for the period April 2024-March 2025.
6. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2024 – March 2025.
7. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 97, in

whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.

8. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
9. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Tax Identification Number \_\_\_\_\_ [Please insert]

*Note: Kindly strikethrough whichever is not applicable*