



July 29, 2024

The Manager – Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai - 400 051  
NSE Scrip Code: IDFC

The Manager – Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 532659

**Sub: Update on Amalgamation of (i) IDFC Financial Holding Company Limited ("Transferor Company") into and with IDFC Limited ("Transferee Company"/" Amalgamating Company/ Company"), and; (ii) IDFC Limited into and with IDFC FIRST Bank Limited ("Amalgamated Company") and their respective shareholders.**

Dear Sir/Madam,

This is in connection with our letter dated July 03, 2023, informing about the decision taken by the board of directors of the Company approving the Scheme under Sections 230 to 232 of the Companies Act, 2013 ("Companies Act"), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We further refer to our letter dated May 27, 2024 vide which, we had informed that a Joint Company Scheme Petition had been e-filed on May 24, 2024 with NCLT, in accordance with Sections 230-232 of the Companies Act, 2013 and rules thereunder by IDFC Financial Holding Company Limited and the Company and IDFC FIRST Bank Limited, seeking the sanction of the NCLT for the Scheme.

We wish to inform you that the NCLT, Chennai Bench heard our petition on July 24, 2024. All statutory authorities had filed their reports including tax authorities with Hon'ble NCLT and that there are no objections raised to the Scheme by these authorities. Hon'ble Tribunal has now posted the matter for hearing on September 04, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For IDFC Limited**

**Shivangi Mistry**  
**Company Secretary**

**IDFC Limited**

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