

# PULSAR INTERNATIONAL LIMITED

Regd. Office & Corporate Office: 16 Vibrant Mega Industrial Park Survey No. 33, Vehlal, Ahmedabad - 382330  
Mob No: 7202853326, Email: pulsar.intltd@gmail.com, CIN: L46209GJ1990PLC152223

**Date: 18/10/2024**

To,  
The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Ref: Scrip Code: 512591**

**Sub: Outcome of Board Meeting**

Dear Sir,

We are pleased to announce that the Board of Directors in the meeting held today, a significant decision was made regarding our growth strategy. The board has decided (subject to such approvals as required) the acquisition of M/s. Arham Biochem Private Limited, with the objective of acquiring at least 75% equity shares to establish it as a subsidiary of Pulsar International Limited.

To facilitate this process, the Board approved appointment of a Legal/ Finance Firm Viz. B-Solutions Management Consultants, Ahmedabad to conduct a comprehensive valuation of M/s. Arham Biochem Private Limited. Their expertise will ensure that we make informed and strategic decisions throughout this acquisition process. Further the said consultant also plans out the swap equity ratio & financing to reach to a logical conclusion within thirty working days.

We believe that this acquisition will enhance our market position and create additional value for our stakeholders. We will keep you updated on our progress as we move forward with this initiative.

**PROFILE OF ARHAM BIOCHEM PRIVATE LIMITED**

Arham Biochem's journey began in 1974 when visionary Mr. Rajnikant Shah founded 'Amar Texdyes Corporation' to provide specialty chemicals and dyes to the emerging multinational corporations in India. This marked the start of our commitment to quality and innovation in the chemical manufacturing sector.

In the late 1990s, as the Indian economy opened up, we seized the opportunity to expand our reach into export markets, leading to the development of a new product line tailored for the leather and textile industries. Today, our robust portfolio boasts over 100 proven products, each designed to meet the diverse needs of our customers.

The Company's unique selling proposition lies in these high-quality products, marketed under the ARI brand. We take pride in our heritage of excellence and our ongoing dedication to providing innovative solutions for our clients.

Kindly take the same on record.

Thanking you,

Yours Faithfully

**For Pulsar International Limited**

**Vikas Gohil**  
**Director**  
**DIN: 09578828**