

August 13, 2024

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code- 527007

Sub.: **Outcome of Board Meeting held on 13th August, 2024**

Ref.: **Regulation 30 and Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited financial results (consolidated & standalone) of the quarter ended June 30, 2024, duly approved by Board of Directors at their meeting held today (i.e.), on 13th August, 2024 along with Limited Review Report issued by the Auditor.

The meeting commenced at 5.00 p.m. and concluded at 6.00 p.m. at Mumbai.

There is only segment in the company. Therefore, no segment reporting has been done.

Further informed that, the result will be published tomorrow in prescribed format in the “Business Standard” and “Mumbai Lakshadeep” newspaper edition.

Kindly take note of the above.

Thanking You.

For Vaarad Ventures Limited



Leena Vikram Doshi
Managing Director
DIN: 00404404

Vaarad Ventures Limited

Reg. Office: 5, Sannidhan, Plot No. 145, Indulal D Bhuva Marg, Wadala, Mumbai 400031
CIN: L65990MH1993PLC074306 Email: cs.dept@vaaradventures.com Tel. No.: 022-35566211
Website: www.vaaradventures.com

VAARAD VENTURES LIMITED

Regd Office:- 5, Sannidhan , Plot No. 145, Indulal Bhuva Marg, Wadala , Mumbai - 400 031.
 CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024

Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs)
		30/06/2024	31/03/2024	30/06/2023	Year ended
		Un-Audited	Audited	Un-Audited	31/03/2024
1	Income				
	a) Revenue from Operations	0.00	0.00	0.00	0.00
	Interest income	0.00	0.00	0.00	0.00
	Fees and commission income	0.00	0.00	0.00	0.00
	Net gain on fair value changes	0.00	0.00	0.00	0.00
	Sale of services	0.00	0.00	0.00	0.00
	Recoveries of financial assets written off	0.00	0.00	0.00	0.00
	Total revenue from operations	0.00	0.00	0.00	0.00
	b) Other Income	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	0.00	0.00
2	Expenses				
	a) Finance costs	0.00	0.00	0.00	0.00
	b) Fees and commission expense	0.00	0.00	0.00	0.00
	c) Impairment on financial instruments	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	1.41	1.48	1.35	5.90
	e) Depreciation and amortisation expenses	0.40	0.40	0.39	1.59
	f) Other expenses	5.07	3.78	4.71	10.98
	Total Expenses	6.88	5.66	6.45	18.47
3	Profit / (Loss) before exceptional items and tax (1-2)	(6.88)	(5.66)	(6.45)	(18.47)
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	(6.88)	(5.66)	(6.45)	(18.47)
6	Tax expense				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00
7	Profit / (Loss) after tax (5-6)	(6.88)	(5.66)	(6.45)	(18.47)
8	Other Comprehensive Income (OCI)				
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7+8)	(6.88)	(5.66)	(6.45)	(18.47)
10	Paid-up Equity Share Capital (Face value of Re. 1 each)	2499.03	2499.03	2499.03	2499.03
11	Other Equity excluding Revaluation Reserve				
12	Earnings per equity share (of Re. 1 each)				
	Basic	(0.003)	(0.002)	(0.003)	(0.007)
	Diluted	(0.003)	(0.002)	(0.003)	(0.007)



Boshi

For J. D. Jhaveri & Associates
 Chartered Accountants
Jae - D. Jhaveri
 Jatin D. Jhaveri
 Proprietor
 M. No. 045072



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Notes :

The Company has adopted Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standard) Rules 2015 from 1st April 2019 and effective date of such transition in 1st April 2018, Such Transition has been carried out from the erswhite Accounting Standard nofited under the Act , read with relevent rules issued thereudner and guidelines issued by Reserve Bank of India (RBI) (Collectively referred to as the Previous GAAP)

- 1 The above Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on Tuesday , August 13, 2024. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended June 30, 2024.
- 2 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

For Vaarad Ventures Limited



Leena Doshi
Managing Director

Date : August 13, 2024
Place : Mumbai

For J. D. Jhaveri & Associates
Chartered Accountants
Jai D. Jhaveri
Jain D. Jhaveri
Proprietor
M. No. 045072



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2024

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024

Sr. No.	Particulars	Quarter ended			(Rs. in Lakhs)
		30/06/2024	31/03/2024	30/06/2023	Year ended
		Un-Audited	Audited	Un-Audited	31/03/2024 Audited
1	Income				
	a) Revenue from Operations	0.00	0.00	0.00	0.00
	Interest income	0.00	0.00	0.00	0.00
	Fees and commission income	0.00	0.00	0.00	0.00
	Net gain on fair value changes	0.00	0.00	0.00	0.00
	Sale of services	0.00	0.00	0.00	0.00
	Recoveries of financial assets written off	0.00	0.00	0.00	0.00
	Total revenue from operations	0.00	0.00	0.00	0.00
	b) Other Income	0.00	0.00	0.00	0.00
	Total Income	0.00	0.00	0.00	0.00
2	Expenses				
	a) Finance costs	0.00	0.00	0.00	0.00
	b) Fees and commission expense	0.00	0.00	0.00	0.00
	c) Impairment on financial instruments	0.00	0.00	0.00	0.00
	d) Employee benefit expenses	1.41	1.48	1.35	5.90
	e) Depreciation and amortisation expenses	2.46	2.45	2.45	9.81
	f) Other expenses	5.09	3.85	4.71	11.24
	Total Expenses	8.96	7.78	8.51	26.95
3	Profit / (Loss) before exceptional items and tax (1-2)	(8.96)	(7.78)	(8.51)	(26.95)
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	(8.96)	(7.78)	(8.51)	(26.95)
6	Tax expense				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00
7	Profit / (Loss) after tax (5-6)	(8.96)	(7.78)	(8.51)	(26.95)
8 a)	Other Comprehensive Income (OCI)				
	a. Items that will not be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00
	b. Items that will be reclassified to profit or loss (Net of tax)	0.00	0.00	0.00	0.00
8 b)	Share of the associate				0.00
9	Total Comprehensive Income for the period (7+8)	(8.96)	(7.78)	(8.51)	(26.95)
10	Paid-up Equity Share Capital (Face value of Re. 1 each)	2499.03	2499.03	2499.03	2499.03
11	Other Equity excluding Revaluation Reserve				
12	Earnings per equity share (of Re. 1 each)				
	Basic	(0.004)	(0.003)	(0.003)	(0.011)
	Diluted	(0.004)	(0.003)	(0.003)	(0.011)



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For J. D. Jhaveri & Associates
Chartered Accountants
J. D. Jhaveri
J. D. Jhaveri
Proprietor
M. No. 045072



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vaarad ventures

Notes :

- 1 The above Financial Results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on Tuesday, August 13, 2024. The Statutory Auditors of the Company have carried out Limited Review of the financial results for the quarter ended June 30, 2024.
- 2 The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

For Vaarad Ventures Limited



Leena Doshi
Managing Director

Date : August 13, 2024
Place : Mumbai

For J. D. Jhaveri & Associates
Chartered Accountants
J. D. Jhaveri
Jatin D. Jhaveri
Proprietor
M. No. 045072



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J. D. Jhaveri & Associates
(Chartered Accountants)

 Mr. Jatin D. Jhaveri
F.C.A. ,B.Com

Head Office :-
A-105,Silver Arch,
Ceaser Road, Amboli,
Opp. Filmalaya Studio,
Andheri (West),
Mumbai - 400 058.

Mobile No:- 9821195140
E-Mail. Jatin@jdhaveri.com

Independent Auditor's Limited Review Report on the Interim Standalone Financial Results

To,
The Board of Directors
Vaarad Ventures Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Vaarad Ventures Limited for the period ended June 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. D. Jhaveri & Associates
Chartered Accountants
Firm Registration No: 111850W



Jatin D. Jhaveri
Proprietor
Membership No. 045072
Date: 13/08/2024
Place: Mumbai
UDIN: 24045072BKCUSM3222



J. D. Jhaveri & Associates
(Chartered Accountants)

CA Mr. Jatin D. Jhaveri
F.C.A. ,B.Com

Head Office :-
A-105,Silver Arch,
Ceaser Road, Amboli,
Opp. Filmalaya Studio,
Andheri (West),
Mumbai - 400 058.

Mobile No:- 9821195140
E-Mail:- Jatin@jdjhaveri.com

Independent Auditor's Limited Review Report on the Interim Consolidated Financial Results

To,
The Board of Directors
Vaarad Ventures Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Vaarad Ventures Limited** ("the Parent") and its subsidiaries namely M/s Atco Limited, M/s Edesk Services Limited, M/s Atcomaart Services Limited, M/s Varuna Drinking Water Solutions Limited, M/s Geothermal Water Limited, M/s Innovamedia Publications Limited and M/s Kimaya Shoppe Limited-Subsidiary Company (the Parent, its subsidiaries and associate together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended June 30, 2024 and for the period from April 1, 2024 to June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2024 and the corresponding period from April 1, 2024 to June 30, 2024 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities

- i)M/s Atco Limited,
- ii)M/s Edesk Services Limited,
- iii)M/s Atcomaart Services Limited,
- iv)M/s Varuna Drinking Water Solutions Limited,
- v)M/s Geothermal Water Limited,
- vi)M/s Innovamedia Publications Limited and
- vii)M/s Kimaya Shoppe Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. D. Jhaveri & Associates
Chartered Accountants
Firm Registration No: 111850W

Jatin D. Jhaveri

Jatin D. Jhaveri
Proprietor
Membership No. 045072
Date: 13/08/2024
Place: Mumbai
UDIN: 24045072BKCUSN1195

