



Date: 01/02/2025

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED.

REF: COMPANY CODE BSE: 531913

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 01st February, 2025 has considered and approved the unaudited financial results for the Quarter ended on 31st December, 2024. The said unaudited financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited financial results for the quarter ended on 31st December, 2024 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, GOPAL IRON AND STEELS COMPANY (GUJARAT) LIMITED

K. B. Patel

**MRS. KUNDANBEN PATEL
MANAGING DIRECTOR
(DIN: 03063504)**



GOPAL IRON & STEELS CO. (GUJARAT) LTD.

REGD. OFFICE

B-701, Nirman Complex, Opp. Havmor Restaurant, Navrangpura, Ahmedabad-380 009 Gujarat, India.
Ph. +91 98250 96387, +91 90990 73258 • E-mail : gisco_guj@yahoo.in • Website : www.gopaliron.com
CIN : L27101GJ1994PLC022876



Statement of Unaudited financial results for the Quarter ended on 31.12.2024

| PART- I | | | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| Statement of Standalone Unaudited Financial Results for the Quarter Ended on 31st December, 2024 | | | | | | |
| Particulars | (Rs in lakhs) | | | | | |
| | Quarter ended on | | | Nine months ended on | | Year ended on |
| | 31.12.2024 unaudited | 30.09.2024 unaudited | 31.12.2023 unaudited | 31.12.2024 unaudited | 31.12.2023 unaudited | 31.03.2024 audited |
| Income from Operations | | | | | | |
| I Revenue from operation | 66.59 | 23.50 | 114.71 | 244.1 | 395.54 | 419.38 |
| II Other Income | 0 | 0 | 0 | 0.03 | 0 | 10.65 |
| III Total Income (I + II) | 66.59 | 23.50 | 114.71 | 244.13 | 395.54 | 430.03 |
| IV Expenses | | | | | | |
| a) Cost of Material Consumed | 61.82 | 23.43 | 112.93 | 227.78 | 384.42 | 413.10 |
| b) Purchase of Stock in Trade | - | - | - | - | - | - |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| d) Employee Benefit Expense | - | - | - | - | - | - |
| e) Finance cost | - | - | - | - | - | - |
| f) Depreciation & amortization | - | - | - | - | - | - |
| g) Other Expenditure | - | - | - | - | - | - |
| Total Expenses (IV) | 2.33 | 5.21 | 1.51 | 15 | 5.56 | 11.41 |
| V Profit/(Loss) before extra ordinary and exceptional | 64.15 | 28.64 | 114.44 | 242.78 | 389.98 | 424.51 |
| VI Exceptional Items | 2.44 | -5.14 | 0.27 | 1.35 | 5.56 | 5.52 |
| VII Profit/(Loss) before extra ordinary Items and tax (V -VI) | 2.44 | -5.14 | 0.27 | 1.35 | 5.56 | 5.52 |
| VIII Extra Ordinary Items | - | - | - | - | - | - |
| IX Profit / (Loss) before Tax (VII- VIII) | 2.44 | -5.14 | 0.27 | 1.35 | 5.56 | 5.52 |
| X Tax expense | | | | | | |
| (i) Current Tax | - | - | - | - | - | - |
| (ii) Deferred Tax | - | - | - | - | - | - |
| Profit (Loss) for the period from continuing operations (IX - X) | 2.44 | -5.14 | 0.27 | 1.35 | 5.56 | 5.52 |
| XII Profit/(loss) from discontinuing operations | | | | | | |
| XIII Tax expense of discontinuing operations | - | - | - | - | - | - |
| Profit/(loss) from Discontinuing operations (after tax) (XII - XIII) | - | - | - | - | - | - |
| XV Profit (Loss) for the period (XI + XIV) | 2.44 | -5.14 | 0.27 | 1.35 | 5.56 | 5.52 |
| XVI Other Comprehensive Income: | | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| B. (i) Items that will be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period) | 2.44 | -5.14 | 0.27 | 1.35 | 5.56 | 5.52 |
| XVIII Paid up equity share capital | 491.71 | 491.71 | 491.71 | 491.71 | 491.71 | 491.71 |
| Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Reserve excluding Revaluation Reserves | | | | | | |
| XIX Earnings Per Share (for continuing operation): | | | | | | |
| a) Basic | 0.05 | -0.10 | 0.01 | 0.03 | 0.11 | 0.11 |
| b) Diluted | 0.05 | -0.10 | 0.01 | 0.03 | 0.11 | 0.11 |

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| XX | Earnings Per Share (for discontinued operation) | | | | | | |
|-----|--|------|-------|------|------|------|------|
| | a) Basic | | | - | - | - | - |
| | b) Diluted | | | - | - | - | - |
| XXI | Earnings Per Share (for discontinued & continuing operation) | | | | | | |
| | a) Basic | 0.05 | -0.10 | 0.01 | 0.03 | 0.11 | 0.11 |
| | b) Diluted | 0.05 | -0.10 | 0.01 | 0.03 | 0.11 | 0.11 |

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details there of.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 01 Feb, 2024.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Trading of metals. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: AHMEDABAD
Date: 01-02-2025

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, GOPAL IRON & STEELS CO. (GUJ) LTD

K. B. Patel

Mr. KUNDANBEN PATEL
(MANAGNG DIRECTOR)
(DIN : 06979778)



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Limited Review Report

To,
The Board of Directors,
Gopal Iron and Steel Co (Guj) Limited,
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited financial results of Gopal Iron and Steel Co (Guj) Ltd for the period ended 31st December 2024.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. The statement has been prepared in accordance with the recognition and measurement principles laid down in IAS 34 – Interim Financial Reporting, as prescribed under Section 133 of the Companies Act, 2013, and other generally accepted accounting principles in India. Our responsibility is to express a conclusion based on our review.
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review primarily consists of inquiries with company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit and, therefore, does not provide the assurance of an audit. Accordingly, we do not express an audit opinion.
5. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and recognized accounting practices, has not disclosed the information required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Furthermore, the manner of disclosure and the absence of material misstatements are in compliance with the relevant regulations.



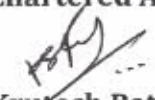
- **Emphasis of Matter**

We draw attention to the fact that the accompanying financial statements have been prepared on a going concern assumption. However, the Company has incurred recurring operational losses and has disposed of all its plant, machinery, and other major fixed assets, leading to the discontinuation of its operations. These factors raise substantial doubt about the Company's ability to continue as a going concern.

The financial statements do not include any adjustments that might be required should the Company be unable to continue as a going concern.

Our conclusion remains unmodified in respect of this matter.

For Krutesh Patel & Associates
Chartered Accountants


Krutesh Patel
Partner



Date: 01 February 2025

Place: Ahmedabad

UDIN: 25140047BM REO E8410