

NAGPUR POWER AND INDUSTRIES LIMITED

CIN L40100MH1996PLC104361

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai-400021 |

| Tel# +91 22 2202 3055/66 | npil_investor@khandelwalindia.com | www.nagpurpowerind.com |

Date: September 27, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

SCRIP CODE: 532362

Dear Sir/Madam,

Sub: Summary of Proceedings of the 28th Annual General Meeting (AGM) of the Company held on Friday, September 27, 2024 at 02:00 P.M. (IST) through Video Conferencing.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/ Ma'am,

We wish to inform that the 28th Annual General Meeting ("AGM") of the Company was held today, i.e., on Friday, September 27, 2024 through Video Conferencing ("VC") to transact the businesses as stated the Notice of the 28th AGM.

As required under Regulation 30 read with Part A of Schedule III to the SEBI Listing Regulations, we are enclosing herewith the Summary of proceedings of the 28th AGM, as **Annexure-A**.

You are requested to kindly take the above information on your records.

Yours faithfully,

For Nagpur Power and Industries Limited

Praveen Bhati
Company Secretary & Compliance Officer
ACS: 71212

Encl.: As above

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Annexure-A

Gist of proceedings of the 28th Annual General Meeting ('AGM') of the Members of Nagpur Power and Industries Limited.

The 28th AGM of the Company was held today i.e. Friday, September 27, 2024 at 2:00 PM through Video Conferencing {VC} / Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The Meeting commenced at 2:01 PM (IST) and concluded at 2.08 PM (IST).

The AGM was attended by Mr. Gautam Khandelwal, Mr. Shyam Kanbargi, Mr. Virat Mehta, Mr. Nimis Sheth, Ms. Nidhi Salampuria, Mr. Ajit Kantelia, Directors of the Company, Mr. Santosh Khandelwal, Chief Financial Officer, Mr. Praveen Bhati, Company Secretary, Mr. Sujesh Sharma, Statutory Auditor, Mr. Mukesh Ghelani, Internal Auditor and Mr. Sanam Umbargikar, Secretarial Auditor of the Company.

Mr. Sanam Umbargikar, Partner of DSM and Associates, Practicing Company Secretaries (Membership No. F11777, COP Number 9394) Scrutinizer was present at the meeting. The requisite quorum being present as per the data received from NSDL, the meeting was called to order.

The following resolutions set out in the Notice convening the AGM were transacted at the AGM:

Sr. No.	Resolutions
	ORDINARY BUSINESS
1.	To consider and adopt the audited financial statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon;
2.	To appoint a director in place of Mr. Gautam Khandelwal (DIN: 00270717) who retires by rotation and being eligible, offers himself for re-appointment.
	SPECIAL BUSINESS
3.	To Re-designate Mr. Ajit Ranchhoddas Kantelia (DIN: 08776129) as Non-Executive Independent Director.
4.	To Approve Material Related Party Transaction(s) between the Company/ Subsidiary of the Company on one hand and Related Parties of the Company/ Subsidiary of the Company on the other hand.

The Company Secretary extended a warm welcome to the Members of the Company and introduced all the board of directors, Key Managerial Persons and Auditors who were attending this meeting.

Mr. Gautam Khandelwal, being the Chairman of the Board, took the chair and conducted the proceedings of the Meeting. The Chairman greeted the members and asked the Company Secretary to carry with the agenda items.

The Company Secretary then informed the members that the Financial Statements, the Reports of the Board of Directors and Auditors, and the Notice convening the 28th AGM, which had already been circulated to members, would be taken as read. Further, as there were no qualifications in the Audit Report, it was not required to be read at the meeting.

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The Company Secretary then briefly covered the items listed in the AGM Notice, the members were informed that since this meeting is being held through video conferencing, all resolutions had already been put to vote through remote e-voting and the Members joining the meeting through VC, who had not casted their vote by means of remote e-voting, were also provided the option to exercise their right to vote through NSDL e-voting facility provided at the AGM. The e-voting at the AGM was kept open for 15 minutes.

The Company Secretary further informed that the results of remote e-voting and e-voting at the AGM will be submitted to the BSE Limited on receipt of the consolidated Scrutinizer's Report and will also be placed on the website of the Company.

The Company Secretary concluded the meeting with a vote of thanks to the Board of Directors, Key Managerial Personnel, Auditors for their presence in the AGM and the Members of the Company for their continued support and faith in the organization.

The details of Consolidated Voting Results of both 'e-voting at the AGM' and 'Remote e-voting' by the shareholders on all the resolutions as set out in Item Nos. 1 to 4 of the Notice of AGM will be forwarded to BSE, in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 within the prescribed time limits and will also be posted on the Company's website.

Please take the same on your record.

Yours faithfully,

For Nagpur Power and Industries Limited

Praveen Bhati
Company Secretary & Compliance Officer
ACS: 71212