

**To,**  
**The Listing Manager,**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Date: 13-08-2024**

**Sub: Outcome of board meeting held on August 13, 2024.**

**Ref: ISIN - INE648E01010, Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)**

We hereby inform you that, the Board of Directors of the company, at its meeting held on August 13, 2024 considered and approved unaudited Financial Results for the Quarter ended on 30th June, 2024.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosed herewith the following documents: -

1. Unaudited financial results for the quarter ended June 30, 2024;
2. Limited audit report on the financial results of the company for the quarter ended June 30, 2024; and
3. Approval of draft Boards' report for the financial year ended March 31, 2024.

Kindly take the above information on records. The Board Meeting commenced at 03.00 p.m and ended at 03.45 p.m.

Yours Faithfully,  
**PAN Electronics (India) Limited**



**GULLU GELLARAM TALREJA**

Managing Director  
DIN: 01740145



## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

### TO THE BOARD OF DIRECTORS OF PAN ELECTRONICS (INDIA) LIMITED

We have reviewed the accompanying Unaudited balance sheet of PAN ELECTRONICS (INDIA) LIMITED (the "company"), having its Registered office at No. 16B, 1st Phase, Peenya Industrial Area, Peenya, Bangalore, Bangalore, Karnataka, India, 560058, as of June 30, 2024 and the related statements of profit & loss for the three month period then ended (the statement"), and a summary of significant accounting policies and other explanatory notes, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for Rao and Emmar,  
Chartered Accountants**

Firm Registration No. 003084S

SHIMOGA  
BHAVANI  
SHANKAR  
SUBHASH

Digitally signed by  
SHIMOGA BHAVANI  
SHANKAR SUBHASH

**S B Subhash  
Partner**

Membership No. 212948

UDIN: 24212948BKAQVW5232

Place: Bengaluru

Date: 13-08-2024

**Pan Electronics (India) Limited**  
CIN - L00309KA1982PLC004960  
No.16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

**BALANCE SHEET AS AT JUNE 30, 2024**

Particulars	Note No.	(In Lakhs)
		Quarter ended 30 June 2024
<b>ASSETS</b>		
<b>1. Non-current assets</b>		
a. Property, Plant and Equipment		578.81
b. Capital work-in-progress		6.04
c. Investment Property		-
d. Goodwill		-
e. Other Intangible assets		-
f. Intangible assets under development		-
g. Biological Assets other than bearer plants		-
h. Financial Assets		-
i. Investments		4.80
ii. Trade receivables		-
iii. Loans		-
iv. Others		32.05
i. Deferred tax assets (Net)		-
j. Other non-current assets		-
<b>2. Current assets</b>		
a. Inventories		0.01
b. Financial Assets		-
i. Investments		-
ii. Trade receivables		158.37
iii. Cash and Cash equivalents		11.67
iv. Bank balances other than iii. above		11.18
v. Loans		-
vi. Others		-
c. Current Tax Assets (Net)		-
d. Other current assets		344.42
<b>Total</b>		<b>1,147.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a. Equity Share Capital		400.00
b. Other Equity		-2,850.49
<b>Liabilities</b>		
<b>1. Non-current Liabilities</b>		
a. Financial Liabilities		
i. Borrowings		3,289.39
ii. Trade payables		-
iii. Other financial Liabilities		-
b. Provisions		16.30
c. Deferred tax Liabilities (Net)		-
d. Other non-current liabilities		-
<b>2. Current Liabilities</b>		
a. Financial Liabilities		
i. Borrowings		101.11
ii. Trade payables		111.35
iii. Other financial Liabilities		-
b. Other current Liabilities		79.53
c. Provisions		0.15
d. Current Tax Liabilities (Net)		-
<b>Total</b>		<b>1,147.34</b>

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**Pan Electronics (India) Limited**  
CIN - L00309KA1982PLC004960  
No.16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

**STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2024**

(In Lakhs)

Particulars	Note No.	Quarter ended			Year ended	
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)	31-Mar-23 (Audited)
<b>1. Revenue</b>						
a. Revenue from Operations		66.40	72.98	60.23	203.38	189.50
b. Other income		-	-3.34	1.46	0.32	0.35
<b>Total</b>		<b>66.40</b>	<b>69.64</b>	<b>61.68</b>	<b>203.70</b>	<b>189.85</b>
<b>2. Expenses</b>						
a. Cost of materials consumed		61.76	51.84	48.53	145.65	147.28
b. Changes in inventory of work-in-progress & Finished Goods		(0.01)	33.64	(4.07)	(5.14)	(13.75)
c. Employee Benefit expense		27.58	49.48	40.62	148.20	149.38
d. Finance costs		15.50	20.55	19.13	70.16	67.90
e. Depreciation and amortisation expense		22.38	26.68	26.73	98.43	105.32
g. Other expenses		23.33	55.97	32.26	109.42	194.12
<b>Total</b>		<b>150.53</b>	<b>237.96</b>	<b>163.20</b>	<b>566.71</b>	<b>650.25</b>
<b>3. Profit/(Loss) before exceptional &amp; extraordinary items &amp; tax</b>		<b>(84.13)</b>	<b>(168.32)</b>	<b>(101.52)</b>	<b>(363.01)</b>	<b>(460.40)</b>
4. Exceptional items		-	-	-	-	-
<b>5. Profit/(Loss) before extraordinary items &amp; tax</b>		<b>(84.13)</b>	<b>(168.32)</b>	<b>(101.52)</b>	<b>(363.01)</b>	<b>(460.40)</b>
6. Extraordinary items		-	-	-	-	-
<b>7. Profit/(Loss) before tax</b>		<b>(84.13)</b>	<b>(168.32)</b>	<b>(101.52)</b>	<b>(363.01)</b>	<b>(460.40)</b>
<b>8. Tax expense</b>						
Current tax		-	-	-	-	-
Deferred tax		-	-	-	-	-
<b>9. Net Profit/(Loss) after tax</b>		<b>(84.13)</b>	<b>(168.32)</b>	<b>(101.52)</b>	<b>(363.01)</b>	<b>(460.40)</b>
<b>10. Other Comprehensive Income, Net of income tax</b>						
A. Items that will not be reclassified to Profit & Loss		-	5.86	-	1.66	5.86
B. Items that will be reclassified to Profit & Loss		-	-	-	-	-
<b>11. Total Other Comprehensive Income for the period, Net of Income Tax</b>		<b>-</b>	<b>5.86</b>	<b>-</b>	<b>1.66</b>	<b>5.86</b>
<b>12. Total Comprehensive Income for the period</b>		<b>(84.13)</b>	<b>(162.46)</b>	<b>(101.52)</b>	<b>(362.35)</b>	<b>(454.54)</b>
13. Paid-up equity share capital (Face value ₹ 10/-)		400	400	400	400	400
<b>14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Earnings per share (EPS)</b>						
Basic		(0.21)	(0.41)	(0.25)	(0.91)	(1.14)
Diluted		(0.21)	(0.41)	(0.25)	(0.91)	(1.14)

1 The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.

2 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.

3 Previous year figures have been regrouped as necessary.

4 The above results for the quarter and year to date as on 30th June, 2024 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th August, 2024.

For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA  
Managing Director  
DIN: 01740145

Date: 13.08.2024  
Place: Bengaluru