

Date: February 05, 2025

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra–Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
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Ref: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Outcome of the meeting of the Board of Directors held on February 05, 2025

Dear Sir / Madam,

Pursuant to Regulations 30 & 33 of the SEBI Listing Regulations read with Schedule III to the said Regulations and read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, (“Circulars”), this is to inform you that the Board of Directors of the Company, at its Meeting held today, which commenced at 12:05 P.M and concluded at 3:05 P.M. has, *inter-alia*, considered and approved the following:

- 1. Un-audited Financial Results of the Company for the third quarter and Nine Months ended December 31, 2024 of financial year 2024-25**, both on Standalone and Consolidated basis, in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report of the Auditor’s thereon, duly reviewed and recommended by the Audit Committee in its meeting held today.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon issued by M/s Khandelwal Jain & Co., Chartered Accountants, Statutory Auditors of the Company, are enclosed herewith as **Annexure- 1**.

Arrangements have also been made for publication of the aforesaid financial results in Newspapers, as per the requirements of Regulation 47 of the SEBI Listing Regulations.

Please note that aforesaid financial results will also be available on the Company’s website at www.exicom.in

- 2. Closure of Exicom Nexgen Power B.V., a wholly owned subsidiary of the Company, established in Netherlands**, as there is no operation in this subsidiary and it has been determined that continuing to maintain this subsidiary is no longer in the best interest of the Company.
- 3. Identification and Appointment of Senior Management Personnel (SMPs)**, the Board of Directors of the Company, upon the recommendation of the Nomination, Remuneration, and Compensation Committee, hereby designates the following individuals as Senior Management Personnels (SMPs) of the Company, effective from February 5, 2025, in addition to the current SMPs of the Company:

Sl. No.	Name	Designation
1.	Ms. Khushboo Chawla	Head of Marketing
2.	Mr. Aman Sharma	Head- IT
3.	Mr. Praful Mehta	Vice President- Manufacturing
4.	Mr. Sandeep Anand	Vice President- Supply Chain Management

Further, the details as required under Regulation 30 of the SEBI Listing Regulations read with Circulars issued by the SEBI, pertaining to points 2 and 3, are enclosed herewith as **Annexure- 2** and **Annexure-3**, respectively.

Thanking you.

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Enclosed: As stated

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 011-41534212,
23370091
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

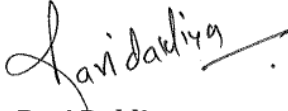
To,
The Board of Directors,
Exicom Tele-Systems Limited
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **EXICOM TELE-SYSTEMS LIMITED** ('the Company') for the quarter and nine month ended December 31, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read



with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Ravi Dakliya
Partner



Membership No. 304534
UDIN No.: 25304534BMJALV8248

Place: Gurugram
Dated: February 05, 2025

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 011-41534212,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Exicom Tele-Systems Limited
Gurugram, Haryana

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **EXICOM TELE-SYSTEMS LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2024 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the following entities:
 - i. Exicom Tele-Systems (Singapore) Pte. Ltd.
 - ii. Horizon Tele- Systems SDN BHD
 - iii. Exicom Power Solutions B.V, Netherlands
 - iv. Tritium NexGen Solutions B.V., Netherlands
 - v. Tritium Power Solutions, USA
 - vi. Tritium Power Solutions, UK
 - vii. Tritium Power Solutions Pty, Australia
 - viii. Horizon Power Solution L.L.C-FZ, Dubai

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. (a) We did not review the interim standalone/consolidated financial results/other financial information in respect of subsidiaries as stated in paragraph 4 above, included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total revenues of Rs. 5,688.65 lakhs and 7,515.23 lakhs, total net profit/(loss) after tax of Rs. (3,876.28) lakhs and Rs. (6,280.49) lakhs, total comprehensive Income/(loss) of Rs. (4,035.35) lakhs and Rs. (6,591.42) lakhs for the quarter and nine months ended December 31, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors in accordance with the regulations of such foreign countries, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

(b) Further, these subsidiaries, located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's management. Our conclusion in so far as it relates to such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent Company and reviewed by us.

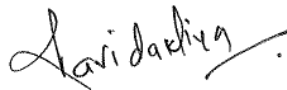


(c) The Financial results for the nine months ended December 31, 2023 doesn't include the financial results, in respect of one subsidiary, Energywin Technologies Private Limited, India, the same was ceased to be subsidiary w.e.f. September 7, 2023, the financial results/ information for the quarter and nine months ended December 31, 2023 of the said subsidiary have not been furnished by the management and we are unable to express a conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, and according to the information and explanations given to us by the management, same are not material to the Group.

(d) The Financial results for the quarter and nine months ended December 31, 2024 doesn't include the financial statements, in respect of one subsidiary, Exicom NexGen Power B.V., Netherlands, the financial results of the said subsidiary have not been furnished to us by the management and we are unable to express a conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, and according to the information and explanations given to us by the management, same are not material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No. 105049W



Ravi Dakliya
Partner



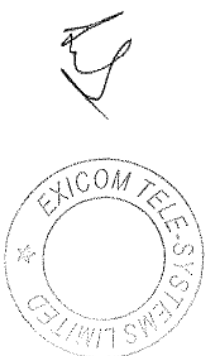
Membership No. 304534
UDIN No.: 25304534BMJALW4761

Place: Gurugram
Dated: February 05, 2025

Sr. No.	Particulars	Standalone										Consolidated									
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous financial year ended		
I	INCOME Revenue from operations Other Income	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024		
	Total Income	16,995,243	16,212,841	26,287,792	57,249,853	58,830,199	88,538,822	20,289,007	16,772,400	26,529,277	62,920,235	72,263,798	103,850,008								
II	EXPENSES Cost of Material Consumed Provision of Stock-in-Trade Change in Reserves of Finished Goods/Work-in-Progress Anti Stock-in-Trade Employee Benefits Expenses Manufacturing Expenses Finance Costs Depreciation and amortisation expenses Other Expenses	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024		
	Total Expenses	12,026,27	9,611,81	20,594,97	33,721,07	42,659,70	63,340,49	13,215,47	10,662,46	15,385,64	26,635,30	27,882,70	42,382,58								
III	Profit / (Loss) before exceptional items and tax (I-II)	(1,290,57)	587,71	2,648,52	2,026,27	5,667,85	9,640,27	(5,312,54)	(1,568,91)	2,216,91	(4,388,09)	5,808,12	9,221,04								
IV	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-								
V	Profit / (Loss) before tax (III+IV)	(1,290,57)	587,71	2,648,52	2,026,27	5,667,85	9,640,27	(5,312,54)	(1,568,91)	2,216,91	(4,388,09)	5,808,12	9,221,04								
VI	Tax expense (1) Current Tax (2) Deferred Tax & MAT Credit	(288,39)	1,024	1,010,39	386,39	1,276,76	1,177,06	(288,39)	1,408,84	1,010,38	360,39	1,316,11	1,182,06								
VII	Profit / (Loss) for the period/year (V+VI)	(1,578,96)	1,611,71	3,658,91	2,412,66	6,944,61	10,817,33	(5,600,93)	(3,017,75)	3,227,29	(4,748,48)	6,924,23	10,403,10								
VIII	Other Comprehensive Income (OCI) (a) Items that will not be reclassified to profit or loss Fair value loss on investment in Equity Instruments through OCI Re-measurement gains/(losses) on defined benefits plans Tax on above item (b) Items that will be reclassified to profit or loss Exchange gain / (loss) on translation of foreign operations	(974,89)	453,41	1,390,62	1,638,15	3,544,17	6,642,92	(4,897,16)	(1,703,21)	898,82	(4,706,21)	3,645,10	6,391,63								
IX	Total Comprehensive Income for the period/year (VII+VIII)	(972,34)	454,57	1,398,35	1,628,86	3,528,88	6,642,20	(5,437,03)	(1,342,81)	1,474,68	(4,976,53)	4,488,62	6,528,18								
X	Profit attributable to: Owners of the Parent Non-controlling interests	-	-	-	-	-	-	(4,887,16)	(1,170,21)	898,82	(4,776,21)	3,645,10	6,391,63								
XI	Other Comprehensive Income attributable to: Owners of the Parent Non-controlling interests	-	-	-	-	-	-	(1,342,81)	(1,342,81)	575,86	(1,342,81)	841,52	136,55								
XII	Total Comprehensive Income attributable to: Owners of the Parent Non-controlling interests	-	-	-	-	-	-	(6,229,87)	(2,513,02)	1,474,68	(6,119,34)	4,488,62	6,528,18								
XIII	Paid-up equity share capital (Face Value of Rs.10/-each)	12,082,45	12,082,45	9,239,62	12,082,45	12,082,45	12,082,45	12,082,45	12,082,45	12,082,45	12,082,45	12,082,45	12,082,45								
XIV	Other Equity	(0,81)	0,38	1,44	1,36	3,85	6,06	(4,05)	(1,41)	0,98	(3,05)	3,96	6,072,42								
XV	Earnings per equity share (Face Value of Rs.10/-each) Basic (IN Rs.) Diluted (IN Rs.)	(0,81)	0,37	1,44	1,35	3,85	6,06	(4,05)	(1,41)	0,98	(3,05)	3,96	6,70								

See Accounting Policy for financial results
 These and related figures for share (BPS) is not annexed for the quarter and nine months ended December 31, 2024, quarter and nine months ended December 31, 2023 and quarter ended September 30, 2024.

(Rs. in Lakhs unless otherwise stated)



Un-Audited Standalone and Consolidated Segment wise Revenue, Assets and Liabilities For The Third Quarter And Nine Months Ended December 31, 2024

(Rs. in Lakhs unless otherwise stated)

Sl No.	Particulars	Standalone						Consolidated					
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous Financial year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
1	Segment Revenue												
	a. Critical Power	8,068.34	10,536.41	21,259.66	39,659.97	38,922.66	63,110.66	8,613.29	10,711.97	21,325.93	40,807.98	53,219.50	77,623.23
	b. EV Charger	6,701.66	4,328.69	4,987.32	14,302.38	18,048.53	23,214.12	11,049.57	4,624.67	5,029.57	19,399.67	18,669.68	24,330.61
	Revenue from Operations	14,770.00	14,865.10	26,105.98	53,962.35	56,971.19	86,324.78	19,662.86	15,336.64	26,355.50	60,207.65	71,889.48	101,959.84
2	Segment Results - Profit / (Loss) before tax and interest from each segment												
	a. Critical Power	(826.45)	687.34	2,826.40	3,214.44	4,583.47	8,195.02	(1206.28)	92.85	2,520.43	2,884.11	4,955.02	7,560.00
	b. EV Charger	999.61	222.33	382.53	1,307.13	2,577.31	3,380.40	(3,307.24)	(170.54)	391.09	(4,439.35)	3,861.22	
	Total	113.16	1,409.67	3,208.93	4,551.57	7,160.78	11,555.42	(3,573.82)	(677.69)	2,897.52	(1,555.24)	7,644.11	10,930.22
	Less:												
	i. Interest	1,403.53	821.96	560.41	2,525.30	1,492.93	1,915.15	1,630.72	891.22	562.40	2,332.85	1,499.28	1,922.65
	ii. Other un-allocable expenditure net off	-	-	-	-	-	-	-	-	119.31	-	341.27	(1,383.65)
	iii. Un-allocable income	-	-	-	-	-	-	-	-	(1.10)	-	(4.56)	70.18
	Total Profit before Tax (A)	(1,290.37)	587.71	2,648.52	2,026.27	5,667.85	9,640.27	(5,212.54)	(1,568.91)	2,216.91	(4,388.09)	5,808.12	9,321.04
3	Segment Assets												
	a. Critical Power	57,170.20	71,311.32	52,144.76	57,170.20	52,124.76	68,628.74	64,761.53	79,601.59	64,166.75	64,761.53	64,166.75	77,024.97
	b. EV Charger	72,585.21	60,243.84	15,913.23	72,585.21	15,913.23	23,551.04	93,385.74	82,508.86	17,007.23	93,385.74	17,007.63	24,232.72
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total	129,755.41	131,555.16	68,037.99	129,755.41	68,037.99	92,189.78	158,157.27	162,208.45	81,174.38	158,157.27	81,174.38	101,257.69
4	Segment Liabilities												
	a. Critical Power	39,109.97	45,213.27	29,417.50	39,109.97	29,417.50	22,732.26	38,171.35	13,058.10	32,083.21	38,171.35	32,083.21	22,761.98
	b. EV Charger	25,489.82	20,278.02	8,870.13	25,489.82	8,870.13	6,189.99	52,427.36	76,219.09	9,651.43	52,427.36	9,651.43	6,240.84
	c. Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	Total	64,599.79	65,491.29	38,287.63	64,599.79	38,287.63	28,922.25	90,598.71	89,277.19	41,714.64	90,598.71	41,714.64	29,102.82

[Handwritten Signature]



Notes:

1 The above Un-Audited Standalone And Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 05, 2025.

2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

3 (a) The Parent Company has completed an Initial Public Offer (IPO) and equity shares of the Parent Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on March 05, 2024. The summary of IPO is as follows:

The Offer consists of:	No. of Shares	Face Value	Issue Price	Premium	Amount (Rs. in Lakhs)
Fresh issue	23,169,000	Rs. 10/-	Rs. 132/-	Rs. 132/-	32,899.98
Offer for Sale	7,042,200	Rs. 10/-	Rs. 132/-	Rs. 132/-	9,999.92
Total	30,211,200	Rs. 10/-	Rs. 132/-	Rs. 132/-	42,899.90

(b) The Company has also undertaken the Pre-IPO Placement of 5,295,257 Equity Shares at an issue price of Rs. 135.00 per Equity Share (including a premium of Rs. 125.00 per equity share) for cash consideration aggregating to Rs. 7,10,00,000 lakhs.

(c) Total offer expenses (including Pre-IPO offer expenses) are Rs. 3,595.89 lakhs (including the goods & Service tax, where applicable). The proportionate offer expenses are to be recovered from the selling shareholders based on their proportion of the offer for sale.

The utilization of the Initial public offer proceeds is summarized below:

Sr. No	Item Head	Amount as Proposed in the Offer Document	Total amount utilized till December 31, 2024	Unutilised amount as on December 31, 2024
1	Part financing the cost towards setting up of production/ assembly lines at the planned manufacturing facility at Telangana	15,147.10	5,701.48	9,445.62
2	Repayment/pre-payment, in part or full, of certain borrowings of our Company	5,029.77	5,029.77	-
3	Part-financing inter-corporate working capital requirements	6,900.00	2,911.15	3,988.85
4	Investment in R&D and product development	4,000.00	276.43	3,723.57
5	General Corporate Purpose	6,035.00	6,035.00	0.39
6	Other related expenses	2,897.13	2,446.94	440.19
	Total	40,000.00	22,401.38	17,598.62

Out of the Net proceeds which were unutilised as at December 31, 2024 is held in the Company's Monitoring Agency Account, Fixed Deposit and in the public bank account.

4 The Un-Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 includes the results of following entities:

- i. Exicom Tele-Systems Limited (Holding Company)
- ii. Exicom Tele-Systems (Singapore) Pte. Ltd. (Wholly owned subsidiary)
- iii. Horizon Tele-Systems Sdn Bhd (Wholly owned subsidiary of Exicom Tele-Systems (Singapore) Pte. Ltd.)
- iv. Exicom Power Solutions B.V., Netherlands (Wholly owned subsidiary)
- v. Tritium Neoclon Solutions B.V., Netherlands (Wholly owned subsidiary of Exicom Power Solutions B.V., Netherlands)
- vi. Tritium Neoclon Solutions, USA (Wholly owned subsidiary of Exicom Power Solutions B.V., Netherlands)
- vii. Tritium Power Solutions, UK (Wholly owned subsidiary of Exicom Power Solutions B.V., Netherlands)
- viii. Tritium Power Solutions Pty. Australia (Wholly owned subsidiary of Exicom Power Solutions B.V., Netherlands)
- ix. Horizon Power Solution L.L.C.FZ, Dubai

The above statement doesn't include the financial results for the comparative nine months ended December 31, 2023, in respect of one subsidiary, Kaerpywin Technologies Private Limited, India, the same was ceased to be subsidiary w.e.f. September 07, 2023. The financial statements for the period ended December 31, 2023 of the said subsidiary were not available with us. Hence, the same has not been consolidated. There are no operations in the subsidiary namely Exicom Neoclon Power B.V., Netherlands during the period ended December 31, 2024 and no financial statements were prepared for the period. Hence, the same have not been consolidated for the period ended December 31, 2024. Also, the financial results/information of this subsidiary are not material to the Group.

The one non-operational subsidiary Horizon Power Solution DMCC, has been dissolved with an intimation letter May 28, 2024 vide effective dated November 27, 2023.

5 The Company had announced the Employee Stock Option Scheme 2023 (ESOS Scheme) which has been approved by the Shareholders of the Company at the General Meeting held on September 16, 2023 and was ratified and amended vide shareholder's resolution dated September 27, 2024. The maximum number of Employee stock options under this Scheme shall not exceed 4,602,960 employee stock options where one employee stock option would convert into one equity share of face value of Rs. 10 each. Under this Scheme, 999,131 options have been granted to the eligible employee of the Company at exercise price of Rs. 114/- per option. Vesting period shall commence from the grant date subject to a minimum 1 (One) year from the grant date and maximum 4 (Four) years from the grant date.

8,19,227 grants are outstanding as on December 31, 2024. No options were due for exercise during the quarter ended December 31, 2024. The fair value of the share options is estimated using Black-Scholes Model taking into account the terms and conditions upon which the share options were granted.

6 The Un-Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2024 includes the recent acquisition of Tritium group of companies.

Being the first quarter of operations (Q3) of Tritium after acquisition, the initial two months were focused on business transition into new Exicom Stepdown Subsidiaries, setting up of processes and transfer of customer contracts into new entities. Significant sales began from December onwards. However, fixed cost coverage remained suboptimal, impacting consolidated EBITDA and PAT for the quarter.

Consolidated numbers for Exicom Power Solutions B.V. Netherlands as follows:

For the three months ended December 31, 2024	
Revenue	4,416.23
EBITDA	(2,111.64)
PAT	(3,556.86)

Also, Consolidated Financial results of the Group for the quarter ended December 31, 2024 includes interest cost on secured and unsecured loan of Rs. 1,01,09,96 Lakhs taken by parent company for acquisition of Tritium group impacted current quarter profitability.

7 The Company undertook a bonus issue of Equity Shares in the proportion of 11 Equity Shares for every one Equity Share held by the Shareholders as on the record date as September 15, 2023 pursuant to resolutions dated September 15, 2023 and September 16, 2023 passed by Board and Shareholders, respectively and the calculation of earnings per share (basic and diluted) for comparative period has been presented considering the adjustments for issue of bonus shares.

8 Previous period figures have been regrouped/ re-classified wherever considered necessary to confirm to current period classification.

By the order of the Board
For Exicom Tele-Systems Limited

Anant Mahla
Managing Director Cum CEO
DIN:02216037



Annexure 2

S. No.	Particulars	Details
A.	The amount and percentage of the turnover or revenue or income and Net worth contributed by such unit or division of the listed entity during the last financial year	The wholly-owned Subsidiary has not commenced its business operations since the date of its incorporation
B.	Date on which the agreement for sale has been entered into	Not Applicable
C.	The expected date of completion of sale/disposal	The Closure of Wholly Owned Subsidiary shall take 1-2 months, subject to approval of regulatory authorities of Netherland.
D.	Consideration received from such sale/disposal	Not Applicable
E.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
F.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length,	Not Applicable
G.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
H.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Annexure 3

Sr. No.	Particulars	Ms. Khushboo Chawla	Mr. Aman Sharma	Mr. Praful Mehta	Mr. Sandeep Anand
1.	Reason for change viz. appointment, /re-appointment, resignation, removal, death or otherwise	Ms. Khushboo Chawla, Head of Marketing, is identified and designated as Senior Management Personnel of the Company	Mr. Aman Sharma, Head of IT, is identified and designated as Senior Management Personnel of the Company	Mr. Praful Mehta, Vice President Manufacturing, is identified and designated as Senior Management Personnel of the Company	Mr. Sandeep Anand , Vice President Supply Chain, is identified and designated as Senior Management Personnel of the Company
2.	Date of appointment/re-appointment/cessation (as applicable) & term of Appointment/re-appointment;	Ms. Chawla has been identified as SMP wef February 05, 2025 Term: Not applicable	Mr. Sharma has been identified as SMP wef February 05, 2025 Term: Not applicable	Mr. Mehta has been identified as SMP wef February 05, 2025 Term: Not applicable	Mr. Anand has been identified as SMP wef February 05, 2025 Term: Not applicable
3.	Brief Profile (in case of appointment	Khushboo is an experienced leader driving Exicom’s marketing efforts with strategic vision and new age, AI-led initiatives. With their imaginative approach, Khushboo and her team are shaping the company’s global growth journey through compelling storytelling, innovative digital strategies, and targeted customer-focused marketing. With over 17 years of diverse marketing expertise spanning B2B and consumer realms, Khushboo thrives at the intersection of data-driven insights, customer-centricity, and experiential marketing. Her prior experience includes a series of immersive marketing and business stints in the telecom and tech space with companies such as Vodafone, Telenor, and Idea. Throughout her career, Khushboo has	Aman Sharma is a seasoned Technology enthusiast with over 26 years of experience in leading global enterprise-level digital transformations, product innovation, strategic planning and execution. His expertise lies in leading cross-functional teams, aligning IT strategies with business goals, and delivering scalable, innovative solutions that enhance profitability and reduce costs. He holds a postgraduate degree in Computer Applications (MCA) from Panjab University. Throughout his career, Aman has developed multiple products that have become key revenue streams for their respective organizations. Before joining Exicom, he served as an AVP at Jio Platforms Limited	Praful Mehta is a seasoned manufacturing leader at Exicom, bringing over 24 years of rich and diverse experience across global and Indian organizations, including NEI Ltd., Ericsson, and Lenovo. Throughout his career, he has played a pivotal role in transforming manufacturing operations, optimizing strategic initiatives that enhance productivity, quality, and cost efficiency. At Exicom, Praful is committed to fostering a culture of manufacturing excellence by leveraging his expertise in Lean Six Sigma, operational excellence, and quality management. His leadership has been instrumental in	Mr. Sandeep Anand is an empowering professional with exemplary skills in business management, bringing over 30 years of diversified experience across industries such as Components, Computers, Telecom, and Power. He possesses strong leadership and communication skills, demonstrating a forward-thinking approach to achieving business goals. As a Vice President, he has a proven record of exceeding targets, delivering measurable results, and driving substantial improvements within organizations. Specializing in Supply Chain Management, Strategic Sourcing, Procurement, and Logistics—(including both inbound and

		<p>effectively driven meaningful business outcomes in high-growth, complex, and challenging environments, leveraging big picture thinking and leadership to enable companies to scale and open up new growth opportunities. Most recently Khushboo held the position of Global Head Marketing and Communications at STL where she played a crucial role in crafting the company's prominent global image and contributing to business success through a global key account management practice</p>	<p>where he was responsible for the Hybrid Cloud platform. His professional journey also includes roles at Infotel Group, Groz-Beckert Asia Ltd, and Netsoft. With extensive experience in managing cross-functional teams, vendor relations, and aligning IT strategies with business objectives, Aman consistently delivers cost-effective, high-quality outcomes.</p> <p>Aman is known for his visionary leadership and ability to thrive in collaborative environments, working seamlessly across business and technical teams to drive continuous improvement and strategic infrastructure planning. His contributions have consistently resulted in innovative, scalable solutions that support organizational growth and efficiency.</p>	<p>implementing best-in-class manufacturing practices, strengthening supply chain resilience, and enabling business scalability. He works closely with cross-functional teams to align manufacturing strategies with the company's growth vision, ensuring continuous improvement and long-term sustainability.</p> <p>Praful holds a Bachelor's degree in Mechanical Engineering from NIT Jaipur and is an alumnus of BITS Pilani. As a certified Six Sigma Master Black Belt, he possesses deep expertise in process optimization, defect reduction, and performance enhancement. His strong analytical mindset, combined with hands-on experience in managing large-scale operations, positions him as a key driver of innovation and excellence in the manufacturing domain.</p>	<p>outbound), as well as Customs Clearance— Mr. Anand is a decisive leader and strategic planner. His expertise also extends to business outsourcing, and he is committed to motivating, inspiring, and empowering his team to become not only competent employees but also outstanding representatives of their company.</p>
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable	Not Applicable	Not Applicable	Not Applicable