



23 July 2024

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Code: 500266	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: MAHSCOOTER
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Dear Sir/Madam,

Subject: Submission of voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir/Madam,

We wish to inform you that 49th Annual General Meeting ('AGM') of the Company was held on Monday, 22 July 2024 at 3:45 p.m. at Hotel Hyatt Regency, Viman Nagar, Pune – 411014.

Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the shareholders as on 15 July 2024 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was open from Friday, 19 July 2024 (9:00 am) to Sunday, 21 July 2024 (5:00 pm).

The facility for voting through e-voting system was made available at the AGM for Members who had not already cast their votes by remote e-voting

The Company has now received the report of the Scrutinizer, (which has been counter-signed by the Chairman of the meeting) confirming details of voting through remote e-voting and e-voting during the AGM. All the resolutions have been passed with overwhelming majority.

A disclosure of voting results of the meeting in terms of Regulation 44 of the SEBI Listing Regulations, 2015 and the businesses considered and approved by the shareholders with an overwhelming majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 |

Email ID: investors@msls.co.in



**MAHARASHTRA
SCOOTERS**

A copy of the same is also being placed on the Company's website and on the website of KFin Technologies Limited

Thanking you,

Yours truly,
For **Maharashtra Scooters Limited**,

Sriram Subbramaniam
Company Secretary

Encl.: as above



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Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

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Email ID: investors@msls.co.in

	MAHARASHTRA SCOOTERS LIMITED
Date of the AGM/EGM	22-07-2024
Total number of shareholders on record date	21865
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	1
Public:	93
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2024, together with the Directors' and Auditors' Reports thereon.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	11,39,188	10,68,584	93.8023	10,68,584	0	100.0000	0.0000	0	320
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,68,584	93.8023	10,68,584	0	100.0000	0.0000	0	320
Public- Non Institutions	E-Voting	44,60,820	3,19,344	7.1589	3,19,343	1	99.9996	0.0003	0	1
	Poll		4,282	0.0960	4,282	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,23,626	7.2549	3,23,625	1	99.9997	0.0003	0	1
Total		1,14,28,568	72,20,770	63.1818	72,20,769	1	100.0000	0.0000	0	321

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To declare a dividend of Rs. 60 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2024.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0

	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	11,39,188	10,68,904	93.8303	10,68,904	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,68,904	93.8303	10,68,904	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	44,60,820	3,19,344	7.1589	3,19,344	0	100.0000	0.0000	0	1
	Poll		4,282	0.0960	4,282	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,23,626	7.2549	3,23,626	0	100.0000	0.0000	0	1
Total		1,14,28,568	72,21,090	63.1846	72,21,090	0	100.0000	0.0000	0	1

Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a director in place of Anish Amin (DIN: 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	11,39,188	10,68,904	93.8303	10,56,489	12,415	98.8385	1.1614	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,68,904	93.8303	10,56,489	12,415	98.8385	1.1615	0	0
Public- Non Institutions	E-Voting	44,60,820	3,19,344	7.1589	3,19,281	63	99.9802	0.0197	0	1
	Poll		4,282	0.0960	4,282	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,23,626	7.2549	3,23,563	63	99.9805	0.0195	0	1
Total		1,14,28,568	72,21,090	63.1846	72,08,612	12,478	99.8272	0.1728	0	1

Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Jasmine Arish Chaney (DIN: 07082359) as a Non-Executive, Independent Director of the Company for a term of five consecutive years with effect from 24 July 2024.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained

Promoter and Promoter Group	E-Voting	58,28,560	58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		58,28,560	100.0000	58,28,560	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	11,39,188	10,68,904	93.8303	10,68,904	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		10,68,904	93.8303	10,68,904	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	44,60,820	3,19,344	7.1589	3,19,281	63	99.9802	0.0197	0	1
	Poll		4,282	0.0960	4,282	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,23,626	7.2549	3,23,563	63	99.9805	0.0195	0	1
	Total	1,14,28,568	72,21,090	63.1846	72,21,027	63	99.9991	0.0009	0	1

Shyamprasad D. Limaye

B.Com. LL.B., F.C.S

Company Secretary

Flat No. 303, Parag-Wahini C.H.S Ltd,

126 Dahanukar Colony, Lane No 4,

Kothrud, Pune: 411 038.

(M) 9423009462

E-mail: shyamprasad.limaye@gmail.com

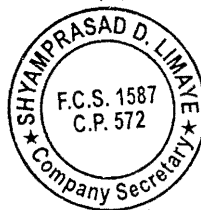
Scrutinizer's Report

**[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,
(Management and Administration) Rules, 2014 as amended]**

To,
The Chairman,
Maharashtra Scooters Limited,
CIN: L35912MH1975PLC018376,
C/o Bajaj Auto Ltd.
Mumbai-Pune Road,
Akurdi, Pune 411035.

Dear Sir,

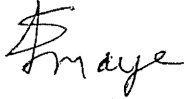
1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process and e-voting during the 49th Annual General Meeting (AGM), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 49th Annual General Meeting (AGM) of the members of the Company, held on Monday, 22nd July 2024 at 3:45 p.m. at Hyatt Regency, Viman Nagar, Pune - 411014
2. The notice dated 24th April, 2024 convening the AGM of the company was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by KFin Technologies Limited (KFin), the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM.



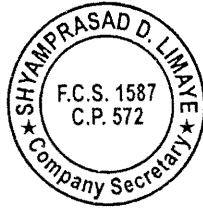
4. Further to the above, I submit my report as under:-

- i. The remote e-voting period remained open from Friday, 19th July, 2024 (9:00 A.M) to Sunday, 21st July, 2024 (5:00 P.M).
- ii. The members who were on record of the Company as on the "cut-off" date i.e. Monday, 15th July, 2024, (End of Day) were entitled to vote on the resolutions as set out in the notice of the AGM of the Company.
- iii. The votes cast via remote e-voting were unblocked on Sunday, 21st July, 2024 immediately after completion of voting hours in the presence of 2 witnesses, who are not in the employment of the Company.
- iv. The facility for e-voting during the AGM was provided at the AGM on Monday, 22nd July 2024, for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting and votes by e-voting during the AGM (instapoll), the combined result of the voting is annexed to this Report the details containing *inter alia*, votes put in "for", "against", on each of the resolutions that were put to vote, and number of votes abstained from voting, were generated from the portal of KFin and is based on such reports generated.

Thanking You,
Yours faithfully,



Shyamprasad Limaye
Company Secretary
Membership No. FCS 1587 CP 572
Place: PUNE



Date: 22/07/2024

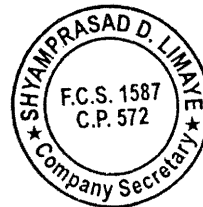
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MAHARASHTRA SCOOTERS LIMITED AGM-22/07/2024 eVoting and Instapoll

Sri	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	Ordinary Resolution To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2024, together with the Directors' and Auditors' Reports thereon.	153	7221091	150	7220769	100.000	1	1	0.000	0	0	2	321	0
2	Ordinary Resolution To declare a dividend of Rs. 60 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2024.	153	7221091	152	7221090	100.000	0	0	0.000	0	0	1	1	0
3	Ordinary Resolution To appoint a director in place of Anish Amin (DIN: 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	153	7221091	138	7208612	99.827	20	12478	0.173	0	0	1	1	0
4	Special Resolution Appointment of Jasmine Arish Chaney (DIN: 07082359) as a Non-Executive, Independent Director of the Company for a term of five consecutive years with effect from 24 July, 2024.	153	7221091	149	7221027	99.999	3	63	0.001	0	0	1	1	0

* Percentage of Votes in Favour and Against are arrived at considering the total votes cast in Favour and Against and not Votes abstained and less voted.

** Number of Ballots will not tally as some shareholders have voted in favour of and against the resolution as well in one ballot.



Shyamprasad D. Limaye

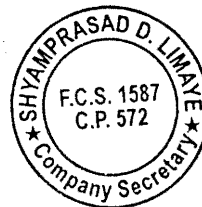
Shyamprasad D. Limaye
FCS 1587 CP 572

MAHARASHTRA SCOOTERS LIMITED AGM-22/07/2024 Evoting

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	Ordinary Resolution To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2024, together with the Directors' and Auditors' Reports thereon.	110	7216809	107	7216487	100.000	1	1	0	0	0	2	321	0
2	Ordinary Resolution To declare a dividend of Rs. 60 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2024.	110	7216809	109	7216808	100.000	0	0	0	0	0	1	1	0
3	Ordinary Resolution To appoint a director in place of Anish Amin (DIN: 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	110	7216809	95	7204330	99.827	20	12478	0.173	0	0	1	1	0
4	Special Resolution Appointment of Jasmine Arish Chaney (DIN: 07082359) as a Non-Executive, Independent Director of the Company for a term of five consecutive years with effect from 24 July, 2024.	110	7216809	106	7216745	99.999	3	63	0.001	0	0	1	1	0

* Percentage of Votes in Favour and Against are arrived at considering the total votes cast in Favour and Against and not Votes abstained and less voted.

** Number of Ballots will not tally as some shareholders have voted in favour of and against the resolution as well in one ballot.



Shyamprasad D. Limaye

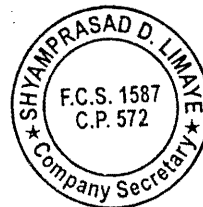
Shyamprasad D. Limaye
FCS 1587 CP 572

MAHARASHTRA SCOOTERS LIMITED AGM-22/07/2024 Instapoll

Srl	Resolution	Ballots		Favour			Against			Invalid		Abstain		Less Voted
		Ballots	Votes	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	Ballots	Votes	
1	Ordinary Resolution To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2024, together with the Directors' and Auditors' Reports thereon.	43	4282	43	4282	100.000	0	0	0	0	0	0	0	0
2	Ordinary Resolution To declare a dividend of Rs. 60 per equity share of face value of Rs. 10 each for the financial year ended 31 March 2024.	43	4282	43	4282	100.000	0	0	0	0	0	0	0	0
3	Ordinary Resolution To appoint a director in place of Anish Amin (DIN: 00070679), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	43	4282	43	4282	100.000	0	0	0	0	0	0	0	0
4	Special Resolution Appointment of Jasmine Arish Chaney (DIN: 07082359) as a Non-Executive, Independent Director of the Company for a term of five consecutive years with effect from 24 July, 2024.	43	4282	43	4282	100.000	0	0	0	0	0	0	0	0

* Percentage of Votes in Favour and Against are arrived at considering the total votes cast in Favour and Against and not Votes abstained and less voted.

** Number of Ballots will not tally as some shareholders have voted in favour of and against the resolution as well in one ballot.

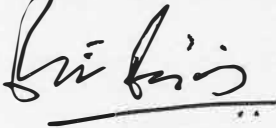


Shyamprasad D. Limaye

Shyamprasad D. Limaye
FCS 1587 CP 572

Based on the Scrutinizer's Report dated 22/07/2024, I hereby declare that the Resolutions No. 1 to 4 proposed at the 49th Annual General Meeting are passed with requisite majority.

For Maharashtra Scooters Limited



Sanjivnayan Bajaj
Chairman

Date: 22/07/2024