



# RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

**Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

**To Board of Directors of Aravali Securities & Finance Limited**

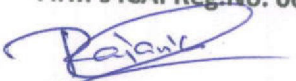
We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended 30<sup>th</sup> September, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajan Goel & Associates  
Chartered Accountants,  
Firm's ICAI Reg.No. 004624N**



**CA Rajan Kumar Goel  
Proprietor  
M.No. 083829**

**Place: New Delhi  
Date: 11<sup>th</sup> November 2024**

**UDIN: 24083829BKC@HW5304**





# ARAVALI SECURITIES & FINANCE LIMITED

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, GROUND FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.  
Email: info@aravalisecurities.com Website: www.aravalisecurities.com

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024

PARTICULARS	QUARTER ENDED			HALF YAER ENDED		(Rs. in lacs)
	30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	YEAR ENDED
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2024 (Audited)
<b>1 REVENUE</b>						
Revenue from Operations	-	-	-	-	-	-
Other Income	22.51	20.70	16.21	43.21	32.39	74.02
<b>TOTAL REVENUE</b>	<b>22.51</b>	<b>20.70</b>	<b>16.21</b>	<b>43.21</b>	<b>32.39</b>	<b>74.02</b>
<b>2 EXPENSES</b>						
Employee Benefits Expense	10.33	10.23	10.06	20.56	19.63	45.52
Finance Cost	7.52	7.36	6.92	14.88	13.62	33.43
Depreciation and Amortisation Expense	1.19	1.16	1.18	2.35	2.34	4.69
Other Expenses	5.31	14.62	7.16	19.93	20.70	34.47
<b>TOTAL EXPENSES</b>	<b>24.35</b>	<b>33.37</b>	<b>25.32</b>	<b>57.72</b>	<b>56.29</b>	<b>118.11</b>
<b>3 PROFIT/(LOSS) BEFORE TAX</b>	<b>(1.84)</b>	<b>(12.67)</b>	<b>(9.11)</b>	<b>(14.51)</b>	<b>(23.90)</b>	<b>(44.09)</b>
<b>4 TAX EXPENSES</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	0.21
Mat Credit Entitlement	-	-	-	-	-	-
Earlier Year	-	-	0.12	-	0.12	0.12
<b>5 PROFIT/(LOSS) AFTER TAX</b>	<b>(1.84)</b>	<b>(12.67)</b>	<b>(9.23)</b>	<b>(14.51)</b>	<b>(24.02)</b>	<b>(44.42)</b>
<b>6 Other Comprehensive Income (OCI)</b>						
i Items that will not be reclassified to Profit or Loss	0.14	0.13	0.12	0.27	0.24	0.76
ii Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.20
iii Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.14</b>	<b>0.13</b>	<b>0.12</b>	<b>0.27</b>	<b>0.24</b>	<b>0.56</b>
<b>7 Total Comprehensive Income for the Period</b>	<b>(1.70)</b>	<b>(12.54)</b>	<b>(9.11)</b>	<b>(14.24)</b>	<b>(23.78)</b>	<b>(43.86)</b>
<b>8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)</b>						<b>1515.38</b>
<b>9 RESERVES EXCLUDING REVALUATION RESERVES</b>						<b>(1578.03)</b>
<b>10 EARNING PER SHARE (EPS)</b>						
Basic & Diluted EPS (not annualised)	<b>Rs (0.02)</b>	<b>Rs (0.08)</b>	<b>Rs (0.06)</b>	<b>Rs (0.10)</b>	<b>Rs (0.16)</b>	<b>(0.29)</b>

Disclosure of Standalone Assets and Liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2023

PARTICULARS	As at	As at	As at
	30/09/2024 (Unaudited)	30/09/2023 (Unaudited)	31/03/2024 (Audited)
<b>ASSETS</b>			
<b>1) Non-Current Assets</b>			
(a) Property, Plant & Equipment	189.84	194.53	192.19
(b) Deferred Tax Assets	15.28	15.69	15.28
(c) Other Non-Current Assets	80.82	81.01	81.11
<b>Total Non Current Assets</b>	<b>(A) 285.94</b>	<b>291.23</b>	<b>288.58</b>
<b>2) Current Assets</b>			
(a) Financial Assets	7.74	7.21	7.47
Investments	45.00	38.32	40.01
Cash and Cash Equivalents	15.00	12.88	10.83
(b) Current Assets (Net)	1.51	0.94	1.06
(c) Other Current Assets	69.25	59.35	59.37
<b>Total Current Assets</b>	<b>(B) 69.25</b>	<b>59.35</b>	<b>59.37</b>
<b>TOTAL (A) + (B)</b>	<b>355.19</b>	<b>350.58</b>	<b>347.95</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1) Equity</b>			
(a) Equity Share Capital	1515.38	1515.38	1515.38
(b) Other Equity	(1592.27)	(1557.96)	(1578.03)
<b>Total Equity</b>	<b>(A) (76.89)</b>	<b>(42.58)</b>	<b>(62.65)</b>
<b>2) Current Liabilities</b>			
(a) Financial Liabilities	374.41	337.16	364.41
Borrowings	40.21	37.70	25.34
Other Financial Liabilities	6.70	6.95	10.10
(b) Other Current Liabilities	10.76	11.35	10.75
(c) Provisions	432.08	393.16	410.60
<b>Total Current Liabilities</b>	<b>(B) 432.08</b>	<b>393.16</b>	<b>410.60</b>
<b>TOTAL (A) + (B)</b>	<b>355.19</b>	<b>350.58</b>	<b>347.95</b>



*Rajni Kumar Pome.*



**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024**

Disclosure of Standalone Statement of Cash Flows per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the half year ended 30th September, 2024

	(Rs. in lacs)		
	Half Year ended 30th September, 2024 (Unaudited)	Half Year ended 30th September, 2023 (Unaudited)	Year ended 31st March, 2024 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax and extraordinary items	(14.51)	(24.02)	(44.42)
Adjustment for			
Provision for Leave Encashment	-	-	(0.59)
Interest	14.88	2.34	33.43
Depreciation	2.34	0.12	4.69
Provision for Tax	-	13.62	0.32
Operating Profit before Working Capital Changes	2.71	(7.94)	(6.57)
Adjustment for			
Trade & Other Receivables	(0.15)	12.43	12.47
Trade & Other Payables	(3.40)	(23.37)	(20.22)
Cash generated from Operations	(0.84)	(18.88)	(14.32)
Taxes paid	(4.17)	0.35	2.40
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>(5.01)</b>	<b>(18.53)</b>	<b>(11.92)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase / (Decrease) in other borrowings	10.00	(4.00)	23.25
Finance Cost	-	(0.17)	(32.34)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>10.00</b>	<b>(4.17)</b>	<b>(9.09)</b>
<b>D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>4.99</b>	<b>(22.70)</b>	<b>(21.01)</b>
CASH AND CASH EQUIVALENT AS AT THE BEGINNING OF THE PERIOD	40.01	61.02	61.02
CASH AND CASH EQUIVALENT AS AT AS AT THE END OF THE PERIOD	45.00	38.32	40.01

Note :- Figures in bracket represents outflow.

**Note :**

- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned unaudited result of the company for the quarter & half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2024.
- The Statutory Auditors of the Company have carried out limited review of the aforementioned unaudited financial result of the company for the quarter & half year ended 30th September, 2024 and has given unmodified opinion on the same.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter ended 30th September, 2024 are the balancing figures being difference between the unaudited figures in respect of half year ended 30th September, 2024 and the published year to date figures upto the first quarter ended 30th June, 2024, of the relevant financial year.
- The Figures of the previous quarter / year have been regrouped / rearranged whenever necessary, in order to make them comparable.

Date: 11th November, 2024  
Place : Gurgaon.By order of the Board,  
For Aravali Securities & Finance LimitedRanjan Kumar Poddar  
Chairman & Managing Director



**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024

Related Party Disclosures for the half year ended 30th September, 2024

(A) List of Related Parties and Relationships, where control exists and other related parties with whom transaction have taken place during the year.

Name of the Party	Relation	
I. Carma Arts & Crafts Private Limited Devi Overseas Private Limited Carma Creative Private Limited Remus India Private Limited Bizzart Fair Private Limited Jahanluxury Exhibitions Private Limited	Enterprise in which a Director or his/her relative has significant influence or is a Key Management Personnel	
II. Key Management Personnel Mr. Ranjan Kumar Poddar Ms Ruchi Shrivastava Mr. Sushil Kumar		Chairman & Managing Director Company Secretary Chief Financial Officer
III. Non Executive Directors and Independent Directors Mr. Devashish Poddar Mrs. Malvika Poddar Mr. Naresh Birla (upto 7.8.2024) Mr. Suresh Kumar Lakhotia Mr. Rakesh Bhartia Mr. Durga Prasad Mr. Ved Prakash Arya		Non Executive Director Non Executive Director Independent Director Independent Director Independent Director Independent Director

(B) Related Party Transactions

Transactions

Enterprise in which a Director or his/her relative has significant influence or is a Key Management Personnel

Directors

(Rs. in lacs)  
Key Management Personnel

	Rs	Rs	Rs
Lease/Rent Income	42.30		
Interest Expenditure	6.02	8.86	
Rent paid	2.90		
Remuneration paid			6.86
Sitting Fees Paid		0.28	
Loans Received		10.00	
Loan Repaid		0.00	
<u>Balances outstanding as on date</u>			
Outstanding/receivables (debit)	0.85		
Outstanding/payable (credit)	158.80	254.40	



*Ranjan Kumar Poddar*