

October 16, 2024

**National Stock Exchange of India Limited**

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**BSE Limited**

Corporate Relationship Department  
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**Company Code: PVRINOX/532689**

**Ref.: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations, 2015”)**

**Sub.: Publication in newspaper regarding Financial Results of the Company for the 2<sup>nd</sup> quarter and six months ended 30<sup>th</sup> September, 2024.**

Dear Sir / Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publications dated 16<sup>th</sup> October, 2024, in “Business Standard” Newspaper (English) and “Loksatta” Newspaper (Marathi) Maharashtra edition, regarding Financial Results of the Company for the 2<sup>nd</sup> quarter and six months ended 30<sup>th</sup> September, 2024.

Kindly take the same on record.

Yours faithfully

**For PVR INOX Limited**

**Ajay Kumar Bijli**  
**Managing Director**

# In five years, Tatas plan 500K manufacturing jobs

DEEPAK PATEL  
New Delhi, 15 October

Tata Group plans to generate 500,000 manufacturing jobs over the next five years. Chairman N Chandrasekaran said on Tuesday, while stressing that India cannot achieve its development goals without creating manufacturing jobs.

"Between our (Tata Group's) investments in semiconductors, our investment in precision manufacturing, assembly, electric vehicles, batteries and related industries, I think we will create five lakh manufacturing jobs

Chandrasekaran said in his speech delivered at Indian Foundation for Quality Management (IFQM) symposium. According to the company's website, there are 1,028,000 employees at the Tata group.

"In order to achieve economic growth, we need to achieve job growth...With a large number of youth, we will be the human resource capital of the world," he said. Acknowledging government support, Chandrasekaran stressed the necessity of the manufacturing sector in job creation.

"We cannot achieve the goals of 'Viksit Bharat' if we cannot create manufacturing jobs, because we all know 1 million people are coming to the workforce every

month," he said. "We need to create 100 million jobs," the Tata Group chairman said. He highlighted the importance of new-age manufacturing sectors like semiconductors, which he claimed create eight to ten indirect jobs for every direct job.

The Tata Group chairman said that a developed India will not just be about economic growth but also about achieving goals related to social equality, health and quality of life of citizens.

Chandrasekaran also said that the country has the growth momentum and the per capita incomes are rising. Therefore, the demand for products and services will keep growing, he noted. There is a need to provide services at better quality all across the nation, he said, adding that the group is establishing several plants, including an upcoming semiconductor facility in Assam.

While exact details are unavailable, he suggested that these jobs would have multiplier effects based on basic calculations. Chandrasekaran anticipated that at least 500,000 small and medium-scale companies would emerge in the ecosystem.



**WE CANNOT ACHIEVE THE GOALS OF VIKSIT BHARAT IF WE CANNOT CREATE MANUFACTURING JOBS, BECAUSE WE ALL KNOW 1 MILLION PEOPLE ARE COMING TO THE WORKFORCE EVERY MONTH**

**N CHANDRASEKARAN**  
Chairman, Tata Group

# Festival season, discounts boost Ola Electric sales

NITIN KUMAR  
New Delhi, 15 October

Under regulatory scanner, Bengaluru-based Ola Electric has witnessed an uptick in its sales after facing a decline during the last few months. The company's daily average sales rose to 1,154 units in October, according to Vahan data from the Ministry of Road Transport and Highways (MoRTH). With sales reaching 17,315 units between October 1 and October 15, the company has also boosted its market share to 34 per cent, up from 27 per cent in September, in the electric two-wheeler (e2W) segment.

While this surge provides a breather for the EV manufacturer, industry experts caution its adverse impact. The sales spike is largely fuelled by the festive season and discounts offered by Ola, which are unlikely to be sustainable in the long run. Moreover, despite this temporary boost, the current sales figures still lag behind those recorded over the past five months in this calendar year, said EV market experts.

The turnaround comes on the heels of Ola's 'Boss' (The Biggest Ola Season Sale), a seasonal push launched on October 3, coinciding with the festive season. Ola dropped the price of its S1 X 2kWh model to as low as ₹49,999. Buyers of other versions of the S1 also enjoyed up to ₹25,000 off, while those eyeing the flagship S1 Pro could avail a ₹5,000 exchange bonus. The Boss sale of Ola is already under regulatory scanner as the Automotive Research Association of India (ARAI) has raised concerns over the company's recent pricing practices, this newspaper reported recently.

In a mail dated October 8 to the Bhavish Aggarwal-led company, the ARAI has flagged Ola's failure to inform it of a price reduction for its S1 X 2kWh model before the launch of the Boss sale. This oversight could affect the model's eligibility for a government subsidy under the PM Electric Drive Revolution in Innovative Vehicle



## COMEBACK

Month	Total sales	Daily average
Jan '24	32,424	1,046
Feb '24	34,061	1,175
Mar '24	53,638	1,730
Apr '24	34,160	1,139
May '24	37,387	1,206
Jun '24	36,855	1,229
Jul '24	41,787	1,348
Aug '24	27,603	890
Sep '24	24,705	824
Oct '24*	17,315	1,154

\* Until October 15  
Source: Vahan

Enhancement (PM E-DRIVE) scheme.

By pricing its e2W under ₹50,000, Ola Electric has rolled out discounts exceeding 33 per cent, in stark contrast to the modest 5-10 per cent reductions offered by its competitors. Experts caution that such aggressive pricing strategies may come at the expense of profitability.

"Landing a vehicle for under ₹50,000 is a steal," said Prateesh Singh, a specialist in CASE and alternative powertrains at NRI Consulting & Solutions.

"The uptick in sales is anticipated, as consumers are unlikely to opt for products priced above ₹100,000 when they can snag one at half the cost. Yet, this boost is only a temporary fix; sustaining such steep discounts is not feasible and could jeopardise profitability in the long run," Singh added. Ola Electric did not respond to Business Standard's query regarding the number of vehicles sold at a discount, the impact of these sales on its profitability, and other related details.

# Not price cut, but discounts: Ola Electric on ARAI notice

NITIN KUMAR  
New Delhi, 15 October

Ola Electric on Tuesday told exchanges that it has not changed the price of the S1 X 2 kWh model and was just doling out festival discounts, about a week after it was issued a notice by Automotive Research Association of India (ARAI) asking why it was not informed about the price cut.

In a statement to exchanges, Ola said that it is running a limited-time festival campaign, offering a general discount of ₹5,000 to all customers and a higher discount of ₹25,000 to a select few, applicable only to limited inventories.

During the 'Boss' sale, Ola

dropped the price of the S1 X 2 kWh model to as low as ₹49,999. Buyers of other S1 versions received discounts of up to ₹25,000, while those opting for the flagship S1 Pro could avail a ₹5,000 exchange bonus.

"As part of our response, we have enclosed an invoice dated on 6 October 2024, which evidenced the fact that a discount of ₹5,000 was given to customers. Furthermore, as part of our response, we have enclosed a screenshot of the app where it is specifically mentioned that we have not changed the price of Ola S1 X 2kWh and the discount of ₹25,000 was extended only for very limited inventory," Ola stated.

**Trade Smart. Trade Safe.**  
Follow these Dos and Don'ts to safeguard your investments

**Dos...**

- Insist on getting a Unique Client Code (UCC) and ensure all your trades are done under the said UCC.
- Read and sign the standard 'Risk Disclosure Agreement'.

**Don'ts...**

- Do not enter into assured returns arrangement with any Member.
- Do not get carried away by luring advertisements, rumours, hot tips, explicit/implicit promise of returns, etc.

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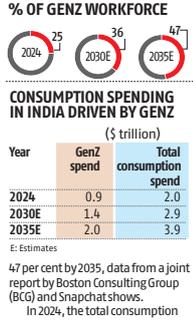
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# GenZ spending may rise to \$2 trn by 2035

The GenZ cohort, which has a population of over 377 million in India, will see their consumer spending shoot to \$2 trillion by 2035, a significant increase from \$860 billion at present on the back of a rising young workforce and direct spends.

At present, around one in every four individuals in the workforce is GenZ, a term used for individuals who were born between 1997 and 2012. The percentage share of GenZ in the workforce is estimated to rise to



**CATEGORY-WISE SPENDS FOR 2024** (\$ billion)

Category	GenZ spend	Overall spend
Fashion and lifestyle	45-50	100-110
Travel and vacation	75-80	160-180
Packaged food and beverage	30-35	70-75
Consumer tech devices	20-25	45-50
Dining out, dining in	30-35	70-75

Source: BCG, Snapchat

spending for Indians was pegged at \$2 trillion, out of which GenZ cornered 43 per cent or about \$860 billion.

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1747 SCREENS ★ 111 CITIES ★ 356 CINEMAS

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7th Floor Lotus Grandeur Building, Veera Desai Road Opposite Gundecha Symphony, Andheri (W) Mumbai 400053, India.

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CIN: L74899MH1995PLC387971

# STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

(₹ in millions, except per share data)

SL. NO.	PARTICULARS	STANDALONE					CONSOLIDATED				
		3 MONTHS ENDED		6 MONTHS ENDED		YEAR ENDED	3 MONTHS ENDED		6 MONTHS ENDED		YEAR ENDED
		30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
1	Total Income from operations	15,730	19,594	27,384	32,495	60,485	16,639	20,237	28,833	33,535	62,637
2	Net Profit/(Loss) before tax	(164)	2,219	(2,518)	1,152	(482)	(147)	2,217	(2,528)	1,138	(439)
3	Net Profit/(Loss) after tax	(124)	1,659	(1,866)	858	(357)	(121)	1,662	(1,911)	842	(327)
4	"Total comprehensive income/(expense) [Comprising Net Profit/(Loss) (after tax) and Other Comprehensive Income/(expense) (after tax)]"	(117)	1,661	(1,877)	848	(360)	(109)	1,665	(1,895)	838	(315)
5	Paid-up equity share capital (face value of ₹s. 10 each)	982	981	982	981	981	982	981	982	981	981
6	Other equity including Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet as at					72,428					72,254
7	Earnings per share on net profit/(loss) after tax (fully paid up equity share of ₹s. 10 each)										
(a)	Basic Earnings Per share	(1.26)	16.93	(19.21)	8.76	(3.64)	(1.20)	16.97	(19.41)	8.64	(3.26)
(b)	Diluted Earnings Per share	(1.26)	16.87	(19.21)	8.69	(3.64)	(1.20)	16.91	(19.41)	8.58	(3.26)
8	Securities Premium Account	86,165	86,070	86,165	86,070	86,090	86,165	86,070	86,165	86,070	86,090
9	Net Worth	71,585	74,570	71,585	74,570	73,409	71,401	74,343	71,401	74,343	73,232
10	Outstanding Redeemable Preference Shares										
11	Debt Equity Ratio	0.24	0.23	0.24	0.23	0.23	0.24	0.23	0.24	0.23	0.23
12	Capital redemption reserve/debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
13	Debt Service Coverage Ratio	2.84	8.41	2.35	5.89	4.04	2.87	8.44	2.37	5.92	4.88
14	Interest Service Coverage Ratio	11.01	17.00	8.66	12.83	11.20	11.12	16.99	8.73	12.89	11.30

Notes to the Statement of unaudited Financial results for the quarter and six months ended September 30, 2024:

- The above is an extract of the detailed format of quarter and six months ended September 30, 2024 unaudited financial results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results are available on BSE Ltd website (URL: www.bseindia.com), National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: https://www.pvrincinemas.com).
- The above unaudited financial results for the quarter and six months ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 15, 2024. The Statutory Auditors of PVR INOX Limited have carried out limited review of the above financial results pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 (herein after referred to as "the Listing Regulations, 2015") and has issued an unmodified review report.
- Disclosure pursuant to Regulation 52(4) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are available on BSE and Company's website.

For and on behalf of the Board of Directors of PVR INOX Limited (Formerly known as PVR Limited) s/-  
Ajay Kumar Bijli  
MANAGING DIRECTOR

Place: New Delhi  
Date: October 15, 2024

