



30th November 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 534733

Subject: Outcome of Board Meeting held on 30th November 2024

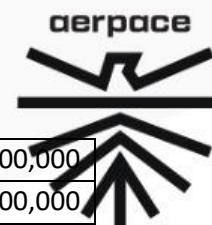
Dear Sir/Madam,

Kindly find below revised outcome of the Board Meeting due to typographical error in Issue of Equity Shares to Specified Person on Preferential basis.

The Board of Directors of the Company at its meeting held on 30th November 2024, inter-alia has considered and transacted following business:

- 1. Issuance of Equity Shares to Specified Person on Preferential Basis: -**
The Board of Directors of the Company hereby considered and approved the issuance of upto 70,51,500 Equity Shares at a price of Rs.44.36 (Rupees Forty Four and Paise Thirty Six Only) per share of face value of Re.1/- (Rupee One) each ("Equity Shares") at a premium of Rs.43.36 (Rupees Forty Three and Paise Thirty Six Only) aggregating to Rs.31,28,04,540 (Thirty One Crores Twenty Eight Lakhs Four Thousand Five Hundred Forty Only). to Specified person other than Promoter Category (Attached List as Annexure A) on preferential basis ("Preferential Issue") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), subject to the approval of regulatory/ statutory authorities and subject to the approval of the members of the Company.
- 2. Consider and approve the formulation of Employee Stock Option Plan, Aerpace Industries Limited Restricted Stock Unit Plan 2024 (Aerpace – RSU 2024) ("ESOP Scheme") in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 subject to the approval of the members of the Company.**
- 3. The Board have approved the allotment of 55,00,000 sweat equity shares for a consideration other than cash for the Value Addition by the respective allottees on the basis of valuation certificate procured from M/s Resurgent India Limited, SEBI Registered Valuer No: INM 000012144 subject to the approval of the members of the Company. Following are the names of Employee & Director to whom Sweat Equity Shares proposed to be issue:**

| S.No | Name Of Employee/Director | Category | No. Of Shares to Be Issued |
|------|---------------------------|-------------------------------|----------------------------|
| 1 | Prem Singh Rawat | Director | 300,000 |
| 2 | Ravi Soni | Director | 800,000 |
| 3 | Mishal Vithlani | VP - Process & Administration | 600,000 |
| 4 | Kinjal shah | VP - Strategic Alliance | 600,000 |

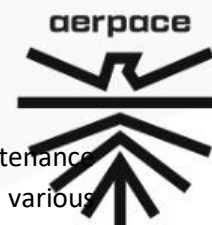


| | | | |
|---|-------------------|-----------------------------|---------|
| 5 | Kapil Jain | VP - Solar projects | 600,000 |
| 6 | Mandar pimple | VP - Marketing & Innovation | 600,000 |
| 7 | Amruta pimple | VP - Brand Strategy | 600,000 |
| 8 | Prakash Prajapati | VP - Legal & Compliance | 600,000 |
| 9 | Sanjay Takale | Director | 800,000 |

4. Approved the change in Main Object Clause of Memorandum of Association of Company by replacing existing Clause subject to approval of Shareholders in the ensuing General Meeting of the Company

Main Object Clause as under:

i. To carry on in India or elsewhere, the business of designing, engineering, developing, selling, importing, exporting, and distributing products, components and assemblies of non-conventional systems and establishing power generating stations comprising solar panels, green hydrogen, and other non-conventional energy equipment; the manufacture, assembly, upgradation, installation, commissioning, operating and maintenance of components, equipment and assemblies of including construction, operation and maintenance of all related infrastructure, including substations, tie-lines, and transmission lines; to enter into contracts and obtain licenses for the production and transmission of electric power for lighting, heating, pumping, and motive power; to undertake; To engage in leasing or transferring to third person/s, Power plants and Plants based on conventional or non-conventional energy sources including Solar Energy Plants, Wind energy Plants, Mechanical; Electrical, Hydel, Civil Engineering works and similar projects, Light and Supply Company in all its branches, and in particular to construct, lay down, establish, fix and carry out all necessary power stations, cables, wires, lines, accumulators, lamps and works, and to generate, acquire by purchase in bulk, accumulate, distribute and supply electricity, to light cities, towns, streets, docks, markets, theatres, buildings and places, both public and private; act as electrician, mechanical engineers, suppliers of electricity for the purposes of light, heat, motive power or otherwise, and manufacturers of and dealers in apparatus and things required for or capable of being used in connection with the generation, distribution, supply, accumulation and employment of electricity, galvanism, magnetism or otherwise, commissioning, setting up, operating and maintaining electric power generating stations based on conventional/non-conventional resources, tie-lines, substations and transmission lines on build, own and transfer(BOT), and/or build, own, lease and transfer (BOLT) and/or build, own, operate and transfer (BOOT) basis; to carry on in India or elsewhere the business of acquiring, operating, managing and maintaining existing power generation stations, tie-lines, sub-stations and transmission lines, either owned by the private sector or public sector or the Government or other public authorities and for any or alt of the aforesaid purposes, and to perform all acts necessary to achieve these objectives, the efficient generation and distribution of energy while supporting sustainability goals, acquiring concessions or licenses and entering contracts with the Government of India, provincial or state governments, local authorities, companies, or individuals for the construction and maintenance of electric installations for the production, transmission, or use of electric power for various purposes, such as lighting, heating, pumping, signaling, telephony, and transportation and to perform all acts necessary to achieve these objectives, the efficient generation and distribution of energy while supporting sustainability goals, acquiring concessions or licenses and entering contracts with the Government of India, provincial or state



governments, local authorities, companies, or individuals for the construction and maintenance of electric installations for the production, transmission, or use of electric power for various purposes, such as lighting, heating, pumping, signaling, telephony, and transportation.

- ii. To carry on the business in India or elsewhere, of designing, engineering, developing, manufacturing, selling, importing, exporting, and distributing all types of drones and robotic products for industrial robotics systems and automation products, home robotic systems and automation products, humanoid robotics, all types of drones and robotics and sub-systems for the civil and defense sectors, robotics solutions, domestic and cleaning robots, wireless communication devices, hardware installation, spare parts, components, accessories, circuit and electronic board development, and infrastructure-related devices and equipment; to engage in customized artificial intelligence technology, design and development, offering after-sales services through Annual Maintenance Contracts (AMC); and to research, manufacture, assemble, and upgrade helicopters, aircraft, and unmanned aerial vehicles (UAVs) in various configurations, as well as to buy, manufacture, sell, alter, and deal in associated components, payload systems, sensors, ground control software, and all necessary machinery and equipment, ancillary and sub-systems.
 - iii. To carry on business in India and elsewhere, of designing, engineering, developing, manufacturing, selling, importing, exporting, fleet operating, leasing, renting, trading, and distributing all types of electric vehicles, including two-wheelers, three-wheelers, four-wheelers, and multi-wheelers such as electric bicycles, carts, cars, buses, and heavy-duty vehicles that can be charged through solar or electrical charger or through any renewable or non-renewable or green energy chargers; to manufacture and supply of spare parts and components of these vehicles; to develop technology for operating electric vehicles and drones, including artificial intelligence; to provide after-sales services for spare parts for advanced energy storage devices such as lithium-ion batteries, super-capacitors, flywheels, and other variants capable of storing energy in electrical, chemical, and mechanical forms; and to manufacture active communication infrastructure and related development devices and equipment.
 - iv. To enter consultancy or management services with the Government of India or the Government of any Province in India, or the Government of any State in India, or any municipal or local authority, company or person In India, or elsewhere, in connection with the above-mentioned objects of the company.
5. On the recommendation of Nomination & Remuneration Committee, the Board have decided remuneration terms of Mr. Prem Singh Rawat Non-executive Director & Mr. Ravi Soni Executive Director of the Company subject to the approval of shareholders.
 6. Convening of an Extra-ordinary General Meeting (“EGM”) of the members of the Company:

The Board, at aforesaid meeting, also decided to convene an Extra-ordinary General Meeting of the members of the Company on Saturday, 28th of December 2024, through video conferencing / other audiovisual means (“EGM”), to seek the consent of the shareholders of the Company, on above matters, more particularly listed in the notice of EGM, the copy of which with other relevant details shall be submitted in due course, simultaneous to the dispatch of notice of EGM to the shareholders of the Company.



The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, is enclosed this letter.

The meeting commenced at 8:45 p.m. and concluded at 10:30 p.m.

Kindly take the same on record.

**Thanking You,
Yours Faithfully,**

**For Aerpace Industries Limited
(Formerly Known as Supremex Shine Steels Limited)**

**Milan B. Shah
Managing Director
DIN: 08163535**

ANNEXURE A
LIST OF PROPOSED ALLOTTEES (PREFERENTIAL ISSUE)

| S. No | Name of Investor(s) | Nature of Securities | No. of Securities | Aggregate Consideration (INR) |
|-------|---------------------------------------|----------------------|-------------------|-------------------------------|
| 1 | Honey Nihir Shah | Equity Shares | 5,00,000 | 2,21,80,000.00 |
| 2 | Shah Kailashben K | Equity Shares | 4,00,000 | 1,77,44,000.00 |
| 3 | Ajit Damji Gada | Equity Shares | 3,00,000 | 1,33,08,000.00 |
| 4 | Chintan P Lalaji Huf | Equity Shares | 3,00,000 | 1,33,08,000.00 |
| 5 | Dinesh Mohan Nigade | Equity Shares | 2,00,000 | 88,72,000.00 |
| 6 | Nipun Mehta | Equity Shares | 2,00,000 | 88,72,000.00 |
| 7 | Jamnialal Kasturchand Kabra | Equity Shares | 2,00,000 | 88,72,000.00 |
| 8 | Nikita Hardik Parekh | Equity Shares | 2,00,000 | 88,72,000.00 |
| 9 | Ruddra Chintan Lalaji | Equity Shares | 2,00,000 | 88,72,000.00 |
| 10 | Ashok Shah | Equity Shares | 2,00,000 | 88,72,000.00 |
| 11 | Kuber Dhaval Estates India LLP | Equity Shares | 2,00,000 | 88,72,000.00 |
| 12 | Hitesh Kumar Bhogar | Equity Shares | 2,00,000 | 88,72,000.00 |
| 13 | Sonali Lalaji | Equity Shares | 2,00,000 | 88,72,000.00 |
| 14 | Hasmukh K Shah | Equity Shares | 2,00,000 | 88,72,000.00 |
| 15 | Sheetal Dheeraj Shah | Equity Shares | 1,25,000 | 55,45,000.00 |
| 16 | Prissha Saurabh Shah | Equity Shares | 1,25,000 | 55,45,000.00 |
| 17 | Jash Saurabh Shah | Equity Shares | 1,25,000 | 55,45,000.00 |
| 18 | Saurabh Nareshkumar Shah HUF | Equity Shares | 1,25,000 | 55,45,000.00 |
| 19 | Nareshkumar Kantilal Shah HUF | Equity Shares | 1,25,000 | 55,45,000.00 |
| 20 | Harsh Shah | Equity Shares | 1,11,000 | 49,23,960.00 |
| 21 | Dipti Prashant Gandhi | Equity Shares | 1,10,000 | 48,79,600.00 |
| 22 | Mitesh Girishchandra Dave | Equity Shares | 1,00,000 | 44,36,000.00 |
| 23 | Rajesh R Shah | Equity Shares | 1,00,000 | 44,36,000.00 |
| 24 | Vihoti Devanshi Bhavikbhai | Equity Shares | 1,00,000 | 44,36,000.00 |
| 25 | Baldha Nanubhai Hirjibhai | Equity Shares | 1,00,000 | 44,36,000.00 |
| 26 | Saranjeet Singh Punjab Singh Bagga | Equity Shares | 1,00,000 | 44,36,000.00 |
| 27 | Viral Ashok Shah | Equity Shares | 1,00,000 | 44,36,000.00 |
| 28 | Poonam Nirmal Merchant | Equity Shares | 1,00,000 | 44,36,000.00 |
| 29 | Lopa Ashok Shah | Equity Shares | 1,00,000 | 44,36,000.00 |
| 30 | Anar Viral Shah | Equity Shares | 1,00,000 | 44,36,000.00 |
| 31 | Kishore Lalji Shah | Equity Shares | 1,00,000 | 44,36,000.00 |
| 32 | Gurjitsingh Rajpal | Equity Shares | 1,00,000 | 44,36,000.00 |
| 33 | Kinnari Kartik Dedhia | Equity Shares | 1,00,000 | 44,36,000.00 |
| 34 | Anil Kumar mishra | Equity Shares | 60,000 | 26,61,600.00 |
| 35 | Chaitali Mehul Shah | Equity Shares | 56,000 | 24,84,160.00 |
| 36 | Harsh Milan Kamdar | Equity Shares | 55,000 | 24,39,800.00 |
| 37 | Ugam Gandhi | Equity Shares | 55,000 | 24,39,800.00 |
| 38 | Algorithmics Advisor and Investor LLP | Equity Shares | 50,000 | 22,18,000.00 |

| | | | | |
|----|--------------------------------|---------------|--------|--------------|
| 39 | Nimisha Virendra Desai | Equity Shares | 50,000 | 22,18,000.00 |
| 40 | Krutikaben Tejaskumar Mistry | Equity Shares | 50,000 | 22,18,000.00 |
| 41 | Kailas A Goradia | Equity Shares | 50,000 | 22,18,000.00 |
| 42 | Krishna Mangal | Equity Shares | 50,000 | 22,18,000.00 |
| 43 | Saee Sachin Mandhare | Equity Shares | 50,000 | 22,18,000.00 |
| 44 | Rakesh M Chauhan | Equity Shares | 50,000 | 22,18,000.00 |
| 45 | Nirmalaben Manubhai Chhabaria | Equity Shares | 50,000 | 22,18,000.00 |
| 46 | Priyanka Rajesh Khurana | Equity Shares | 50,000 | 22,18,000.00 |
| 47 | Mitisha Vishal Shah | Equity Shares | 50,000 | 22,18,000.00 |
| 48 | Alka nandkumar Jantre | Equity Shares | 50,000 | 22,18,000.00 |
| 49 | Ganesh Mahindrakar | Equity Shares | 50,000 | 22,18,000.00 |
| 50 | Kanan Bhavin Bhuta | Equity Shares | 50,000 | 22,18,000.00 |
| 51 | Rita Dhanesh Shah | Equity Shares | 50,000 | 22,18,000.00 |
| 52 | Vishal Wadhawan | Equity Shares | 50,000 | 22,18,000.00 |
| 53 | Asif Fakhruddin Saherwala | Equity Shares | 35,000 | 15,52,600.00 |
| 54 | Hansa Ben Shah | Equity Shares | 33,000 | 14,63,880.00 |
| 55 | Sameer steel Impex Pvt Ltd | Equity Shares | 32,000 | 14,19,520.00 |
| 56 | Naveen Kumar Ojha | Equity Shares | 25,000 | 11,09,000.00 |
| 57 | Sudha Kumari | Equity Shares | 25,000 | 11,09,000.00 |
| 58 | Dhanraj Chandresh Haria | Equity Shares | 25,000 | 11,09,000.00 |
| 59 | Doli Nikunj Ruparelia | Equity Shares | 22,000 | 9,75,920.00 |
| 60 | Kunal Ramesh Shah | Equity Shares | 22,000 | 9,75,920.00 |
| 61 | Sandeep Ramavatar Larha | Equity Shares | 22,000 | 9,75,920.00 |
| 62 | Ankitkumar Kirankumar Shah | Equity Shares | 22,000 | 9,75,920.00 |
| 63 | Chintan Hitendra Shah | Equity Shares | 22,000 | 9,75,920.00 |
| 64 | Ronak Chintan Shah | Equity Shares | 22,000 | 9,75,920.00 |
| 65 | Shraddha Vishal Patel | Equity Shares | 22,000 | 9,75,920.00 |
| 66 | Saloni Rahul Shah | Equity Shares | 22,000 | 9,75,920.00 |
| 67 | Amita S. Desai | Equity Shares | 15,000 | 6,65,400.00 |
| 68 | Nikul Bharatbhai Gandhi | Equity Shares | 15,000 | 6,65,400.00 |
| 69 | Divyanshu Parasbhai Meratwal | Equity Shares | 15,000 | 6,65,400.00 |
| 70 | Ajesh P. Talati HUF | Equity Shares | 15,000 | 6,65,400.00 |
| 71 | Ramesh Mulji Shah | Equity Shares | 12,500 | 5,54,500.00 |
| 72 | Bhavin Ramesh Shah | Equity Shares | 12,500 | 5,54,500.00 |
| 73 | Poonam Mitesh Patel | Equity Shares | 12,500 | 5,54,500.00 |
| 74 | Ashish Dhirajlal Sheth | Equity Shares | 11,000 | 4,87,960.00 |
| 75 | Manoj Dhirajlal Shah | Equity Shares | 10,000 | 4,43,600.00 |
| 76 | Nikita Manoj Shah | Equity Shares | 10,000 | 4,43,600.00 |
| 77 | Ayushi Manoj Shah | Equity Shares | 10,000 | 4,43,600.00 |
| 78 | Tanav Manoj Shah | Equity Shares | 10,000 | 4,43,600.00 |
| 79 | Manoj Dhirajlal Shah HUF | Equity Shares | 10,000 | 4,43,600.00 |
| 80 | PraveenChandra Jasvantrai Shah | Equity Shares | 10,000 | 4,43,600.00 |
| 81 | Pujan Gaurang Shah | Equity Shares | 10,000 | 4,43,600.00 |



Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Preferential Issue)

| Sr.No | Particular | Disclosure | |
|-------|---|---|--|
| 1 | Type of securities proposed to be issued (viz. equity shares, convertibles etc.); | Equity Shares | |
| 2 | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.); | Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law. | |
| 3 | Total number of securities proposed to be issued or the total amount for which the securities will be issued(approximately); | Upto 70,51,500 Equity Shares at a price of ₹ 44.36/- per Equity Share, for an aggregate consideration of up to Rs.31,28,04,540 (Thirty One Crores Twenty Eight Lakhs Four Thousand Five Hundred Forty Only). | |
| 4 | Number of Investors | 81 | |
| 5 | Names of the investors | Attached Annexure A | |
| 6 | Post allotment of securities | Pre- Preferential Issue (No. of Shares) | Post- Allotment of Equity Shares pursuant to the Preferential Issue (No. of Shares) |
| | | 14,95,00,981 | 15,65,52,481 |
| 7 | Issue price / allotted price: | ₹ 44.36/- Equity Share. Face Value Re. 1/- & Premium Rs. 43.36/- The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164 of the SEBI ICDR Regulations. | |

| | | |
|---|---|----------------|
| | | |
| 8 | In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument: | Not Applicable |

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ESOP Scheme)

| Sr.No | Particular | Disclosure |
|-------|--|---|
| 1 | Brief details of options granted | On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the formulation of "Aerpace Industries Limited Restricted Stock Unit Plan 2024 (Aerpace – RSU 2024)" with the authority to grant not exceeding 70,00,000 (Seventy Lakhs Only) employee stock options to such Eligible Employees of the Company and its subsidiaries as may be determined by the NRC (also designated as Compensation Committee), in one or more tranches, from time to time, subject to approval of the members and such other regulatory/statutory approvals as may be necessary. |
| 2 | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 | Yes |
| 3. | Total number of shares covered by these options | 70,00,000(Seventy Lakhs) equity shares of face value of Re. 1/- (Rupee One Only) each fully paid-up. |
| 4 | Pricing Formula | The Exercise Price shall be the face value of the Share as on date of Exercise of RSUs |
| 5. | Options Vested | Nil |
| 6. | Time within which options may be exercised | 4 years from when they are vesting |
| 7. | Options exercised | Nil |
| 8. | Money realized by exercise of options | Nil |
| 9. | The total number of shares arising as a result of exercise of option | Nil |

| | | |
|-----|--|---|
| 10. | Options lapsed | The RSUs not exercised within the Exercise Period shall lapse and be cancelled. The Employee shall have no right over such lapsed or cancelled RSUs. |
| 11. | Variation of terms of options | The Board / NRC may, if it deems necessary, vary the terms of Aerpace RSU 2024, subject to compliance with the Applicable Laws and Regulations. Notwithstanding the above, the Board/NRC may revise any of the terms and conditions of this Plan to meet any regulatory requirement without seeking shareholders' approval. |
| 12. | Brief details of significant terms | RSUs granted under this Plan would Vest not earlier than minimum Vesting Period of 1 (One) year or such other period as may be prescribed under applicable laws and not later than maximum Vesting Period 4 years subject to achievement of milestone. |
| 13. | Subsequent changes or cancellation or exercise of such options | Nil |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Nil |