



RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

November 27, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai –
400051
NSE Symbol: RISHABH

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543977

Dear Sir/Madam,

Sub: Increase in Production Capacity of Material Subsidiary Lumel SA

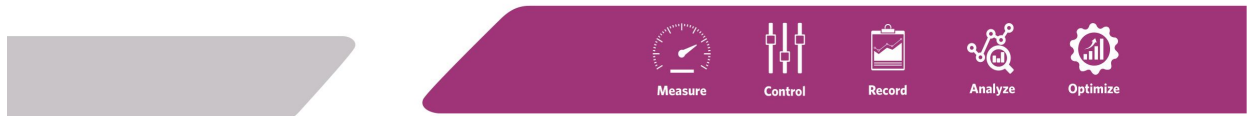
Please find enclosed herewith the Media Release/Press Release relating to the increase in production capacity of our Material Subsidiary Lumel SA.

This announcement is made pursuant to the Regulation 30 of SEBI (LODR), 2015.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272





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Increase in Production Capacity

27th November 2024 – Rishabh Instruments Limited (RIL), a global energy efficiency solution company, announced increase in production capacity for ‘Current Transformers’ and ‘Analog Meters’ in Lumel SA, a wholly subsidiary of RIL at its site in city Centre of Zielona Góra, Poland.

Increase in Production Capacity at Lumel SA

We are pleased to announce an increase in our production capacity for manufacturing of ‘Current Transformers’ and ‘Analogue Meters’ at our Polish Entity Lumel SA. At our site in Poland, we have adapted a new production area of 1500m² which is within our existing production facility in the city Centre of Zielona Góra.

The new production area is designed specifically to manufacture ‘Current Transformers’ and ‘Analogue Meters’. It has 40 specialized production stations including advanced equipment such as toroidal winding machines for automatic winding of wires onto cores, ultrasonic welders, Omicron transformer testing devices, core winding machines and a vacuum furnace for annealing cores after winding.

Further, to enhance the efficiency, accuracy, and reliability of testing procedures for ‘Current Transformers’ and ‘Analog Meters’, we will also operate fully automatic multiple CT testing and meter testing equipment.



*Image 1 : New manufacturing area
– Current Transformers*



*Image 2 : New manufacturing area
– Analog Meters*



*Image 3 : Fully automated stand
for meter testing*



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Commenting on the announcement, **Mr Dineshkumar Musalekar, Whole-Time Director of Rishabh Instruments Limited**, said,

We are delighted to share that a new investment has been made in our existing facility at Lumel SA in Poland, which will allow us to 3x our existing production capacity. This will enable a better adaptation to production requirements of customers from across the globe with significant reduction in delivery time. This facility, can deliver standard CTs within 1-2 weeks instead of earlier time of more than 5 weeks. This breakthrough adaptation will attract new European customer due to faster reaction time, and we expect additional revenues of upto Euro 1 Mn in first year and upto Euro 2.5 Mn in following years.

We continue to receive enquiries and increasing orders for these products largely on account of quality norms and its reliability. There are certain customers, where 'Made in Europe' is mandatory. We will comply to such requirements, and this will further establish our market strength in European region.

Further, we will also be able to offer contract manufacturing of 'Current Transformers', 'Analog Meters' and components such as 'Cores'. The optimization of our production and technological processes, now the Lumel 4.0 plant, with an area of almost 4,000m² (built in 2020), will allow us to manufacture high-tech devices - such as network parameter analyzers, transducers, MV network protection systems.

All processes related to the production of electro-mechanical devices (such as Analog Meters, Current Transformers, Telemetry Gates) will be housed in the new adapted plant. Moreover, the implementation of such new technologies will ensure that our customers benefit from fully automated testing of all devices, with test results readily accessible online."



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About Rishabh Instruments Limited:

Rishabh Instruments Limited (RIL) was incorporated in 1982 and is engaged in the business of manufacturing, design and development of global energy efficiency solutions.

RIL focuses on electrical automation, metering and measurement, precision engineered products. We are the global leader in manufacturing and supply of analog panel meters, and among the leading global companies for manufacturing and supply of low voltage current transformers.

We also provide complete aluminium high-pressure die-casting solutions for customers requiring close tolerance fabrication (such as automotive compressor manufacturers and automation high precision flow meters manufacturers), machining, and finishing of precision components. We have 350+ global authorized dealers/stockists catering to 70+ countries including Germany, the United States, the United Kingdom, Australia, the Middle East, etc. We have Vertically integrated operations, backed by strong end to end in-house manufacturing capabilities.

We manufacture all products in-house from our five manufacturing facilities. Our facilities are in India, Poland and China. We focus immensely on technology and R&D with concentration on innovation of products, processes, and applications to add value to customers as well as the industry. Our R&D centers are accredited nationally and internationally. We have 5 international and 8 domestic sales and marketing offices.

Safe Harbor

This document may contain forward-looking statements about Rishabh Instruments Limited and its Subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

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CIN: L31100MH1982PLC028406

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285



RISHABH INSTRUMENTS LIMITED

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Company Secretary & Compliance Officer

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