



PRITIKA AUTO INDUSTRIES LTD

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)-160 055
CIN : L45208PB1980PLC046738 Tel. : 0172-5008900, 5008901

03rd October, 2024

Listing Compliance Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra- Kurla
Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400
001

Scrip Code : 539359

Symbol: PRITKAUTO

Dear Sir/Ma'am,

Sub: Media Release –Finalized INR 30 Crore Order per Annum from a Leading OEM Tractor Manufacturer

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to the finalization of INR 30 Crore Order per Annum from a Leading OEM Tractor Manufacturer.

Kindly take the same on your records and oblige.

Thanking you,
Yours Faithfully,
For Pritika Auto Industries Limited

C B Gupta
Company Secretary & Compliance Officer

CC:
The Calcutta Stock Exchange Limited,
7, Lyons Range, Calcutta- 700001
CSE Scrip Code: 18096

Encl: a/a



Media Release

Finalised INR 30 Crore Order Per Annum from Leading OEM Tractor Manufacturer

Order for approx. 250 tons per months on back of strong demand from domestic OEMs

Mohali, 03rd October , 2024: Pritika Auto Industries Limited (BSE: 539359; NSE: PRITIKAUTO), among leading manufacturers of tractor components in India, is pleased to announce that it has finalised a significant order worth INR 30 crore per annum from country's leading OEM tractor manufacturers. This order represents a strong endorsement of the company's capabilities in delivering high-quality components for the agriculture sector.

The order involves the supply of approximately 250 tons per month of new large components designed for tractors. These new components will weigh over 78 kilograms, underscoring Pritika Auto's expertise in producing robust, heavy-weight products.

This latest order is a testament to Pritika Auto Industries' Limited commitment to innovation and excellence in meeting the evolving needs of the automotive industry, particularly in the agricultural segment.

Management Comment:

Commenting on this development, Mr. Harpreet S. Nibber, Managing Director, Pritika Auto Industries Limited said:

"We are delighted to finalise this significant order, which is a testament to our team's relentless efforts in innovation and quality. This achievement not only underscores our ability to meet the stringent demands of leading OEM tractor manufacturers but also highlights our commitment to supporting the agricultural sector with robust and reliable components. As we continue to scale our operations, this order reinforces our strategic focus on enhancing our production capabilities and expanding our presence in the industry.

As the Company moves forward, we remain dedicated to our core values of quality, innovation, and customer satisfaction. We look forward to achieving many more milestones and contributing significantly to the automotive industry."

About Pritika Auto Industries Limited:

Pritika Auto Industries Ltd. is a flagship company of the Pritika Group of Industries which was set up in 1974 by Mr. Raminder S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership, the Company has established itself as a robust and reliable brand in its market, specializing in machined castings and automotive components. A quality driven organization, Pritika produces world class components from modern facilities. Pritika has manufacturing facilities situated at Derabassi, Hoshiarpur and Mohali (Punjab), and Tahliwal (Himachal Pradesh) with a total capacity of over 75,000 metric tons per annum (MTPA).

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

For further information, please contact:

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Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.