



Ref. No.: SIL/CHD/2024-25/15102024

Dated: 15.10.2024

The Manager
Listing Department
BSE Limited (BSE)
Corporate Relation Department,
Phiroze Jeejeebhoy Towers, 25TH Floor
Dalal Street, Mumbai-400001

The Manager,
Listing Department,
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra, Mumbai -400051

BSE Scrip Code: 526951

Trading Symbol: STYLAMIND

Dear Sir/ Madam,

In reference to our letter dated October 07, 2024, we wish to inform you that the Board of Directors at their meeting held today i.e. October 15, 2024, have inter-alia, approved the following

Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half-year ended September 30, 2024

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half-year ended September 30, 2024, accompanied by Limited Review Report thereon by the Statutory Auditors of the Company.

The Board meeting commenced at 12:30 P.M. and concluded at 01:30 P.M

You are requested to take above information on record

Thanking You,

For Stylam Industries Limited


Sanjeev Kumar Sehgal

Company Secretary & Compliance officer



Stylam Industries Limited

Regd. Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (INDIA)-160019, **T:** +91-172-5021555/5021666, **F:** +91-172-5021495

Works I: Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, **T:** +91-172-2563907/2565387

Wotks II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana)

W: www.stylam.com, **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)



Independent Auditor's Limited Review Report on the Quarterly & half yearly ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Stylam Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Stylam Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter & half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. . The Statement includes the results of the following entities:

Subsidiary

- **Stylam Panels Limited**

Associate company

- **Alca Vstyle Sdn Bhd, Malaysia**

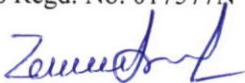
- I. is presented in accordance with the requirements of Regulation 33 & 52 of the listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group Company for the quarter & half year ended September 30, 2024

5. . Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, and 1 Associate whose unaudited interim financial results for the quarter & half year ended September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors. The independent review's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management

For MITTAL GOEL & ASSOCIATES

Chartered Accountants
Firm's Regd. No. 017577N



CA SANDEEP KUMAR GOEL
PARTNER

MEMBERSHIP NO: 099212

UDIN: 24099212 BKC ZUU 3566

Chandigarh: 15.10.2024



STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(₹ in Lakh)

Sr. No.	Particulars	As at	
		30-Sep-24	31-Mar-24
		Un-Audited	Audited
	ASSETS		
I	Non-current assets		
(a)	Property, Plant & Equipment	16,977.64	17,172.79
(b)	Capital work in progress	1,254.90	164.65
(c)	Other Intangible Assets	321.06	330.87
		18,553.60	17,668.31
(c)	Investment Property		-
(d)	Financial Assets		
	(i) Investments	-	-
	(ii) Loan and Advances	214.26	203.99
	(iii) Other Bank Balances	-	-
	(iv) Other Non-Current Assets	103.64	2,475.39
		317.90	2,679.38
	Total Non-Current Assets	18,871.50	20,347.69
II	Current Assets		
(a)	Inventories	17,130.52	14,512.01
(b)	Financial Assets		
	(i) Trade receivables	17,784.10	16,207.52
	(ii) Cash and cash equivalents	4,351.08	1,108.27
	(iii) Other Bank Balance	3,051.42	6,090.28
	(iv) Other Financial Assets	190.38	220.72
	Other current assets	8,717.84	2,246.65
	Total Current Assets	51,225.34	40,385.45
	TOTAL ASSETS	70,096.84	60,733.14
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	847.40	847.40
(b)	Other Equity	59,054.42	52,780.50
		59,901.82	53,627.90
	Liabilities		
I	Non-current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Provisions	480.37	332.35
(b)	Deferred Tax Liabilities	85.71	245.72
(c)	Other Non-current liabilities	647.88	533.12
		1,213.96	1,111.19
(a)	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	666.91	-
	(ii) Trade Payables due to other than MSME	4,482.52	3,420.64
	(iii) Trade Payables due to MSME	620.81	463.16
	(iv) Other Financial Liabilities	312.86	100.16
(b)	Other Current Liabilities	2,152.48	1,573.58
(c)	Provisions	212.84	154.30
(d)	Current Tax Liabilities	532.64	282.20
		8,981.06	5,994.05
	Total Equity and Liabilities	70,096.84	60,733.14



For Stylam Industries Limited

Jagdish Gupta
Managing Director



Date: 15th October, 2024
Place: Chandigarh

STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024-Consolidated							(Rs. in Lakh)
S. No.	Particulars	Quarter Ended			Six Months Ended		Yearly Ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Revenue from operations	26,270.41	24,259.01	23,394.01	50,529.42	45,962.21	91,408.25
	(b) Other income	191.44	263.43	190.53	454.87	243.07	572.66
	Total income from operations	26,461.85	24,522.44	23,584.54	50,984.29	46,205.28	91,980.91
2	Expenses						
	(a) Cost of materials consumed	14,636.79	12,921.57	11,996.29	27,558.36	23,878.74	45,919.56
	(b) Purchases of stock-in-trade	(0.00)	0.42	0.01	0.42	0.97	0.04
	(c) Changes in inventories	(1,232.23)	540.81	453.22	(691.42)	1,109.84	1,493.30
	(d) Employee benefits expense	2,045.24	1,937.71	1,865.72	3,982.95	3,726.10	7,506.15
	(e) Finance Costs	402.05	52.40	61.26	454.45	132.21	249.80
	(f) Depreciation and amortisation expense	542.70	611.87	526.07	1,154.57	1,037.79	2,226.47
	(g) Other expenses	5,382.81	4,671.55	4,353.21	10,054.36	8,343.89	18,153.11
	Total expenses	21,777.36	20,736.33	19,255.78	42,513.69	38,229.53	75,548.43
3	Profit / (Loss) from operations before exceptional items	4,684.49	3,786.11	4,328.76	8,470.60	7,975.76	16,432.48
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	4,684.49	3,786.11	4,328.76	8,470.60	7,975.76	16,432.48
6	Tax						
	-Current Tax	1,356.56	1,000.14	1,103.45	2,356.70	2,015.31	4,340.00
	Tax for Earlier Years						
	-Deferred Tax	(83.24)	(50.14)	50.13	(133.38)	7.24	(751.54)
7	Net Profit / (Loss) after Tax from continuing operations	3,411.17	2,836.11	3,175.18	6,247.28	5,953.21	12,844.02
8	Extraordinary items (net of Tax)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period	3,411.17	2,836.11	3,175.18	6,247.28	5,953.21	12,844.02
10	share of Profit/(Loss) of associates and joint ventures						
11	Other Comprehensive Income (net of Tax)	(79.18)	-	(0.07)	(79.18)	(0.14)	(1.89)
12	Total Comprehensive Income for the period (net of Tax)	3,331.98	2,836.11	3,175.11	6,168.09	5,953.07	12,842.13
13	Paid-up equity share capital (Face Value of Rs. 5/- each)	847.40	847.40	847.40	847.40	847.40	847.40
14	Earnings per share						
	Basic	19.66	16.73	18.73	36.39	35.13	75.77
	Diluted	19.66	16.73	18.73	36.39	35.13	75.77

Date: 15th October 2024
Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director



STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT 160019 IN

Statement of Cash Flow for the half year ended September 30, 2024- Consolidated

Rs in lakhs

Sr. No	Particulars	Half Year ended September 30, 2024	Year ended March 31, 2024
A	Cash Flow from operating activities:		
	Profit/(loss) before extraordinary & exceptional items and tax	8,470.60	16,432.48
	Adjustments for:		
	- Unrealized foreign exchange loss/(gain) (net)		-
	Government Grant Ind As Adjustment		-
	Finance costs	54.74	82.84
	- Depreciation and amortisation expense	1,154.57	2,226.47
	- loss on investment	-	114.14
	- Interest Income	-296.44	(379.42)
	- Loss/ (Gain) on sale of Fixed Assets (net)	0.19	(2.83)
	Operating Profit before working capital changes	9,383.66	18,473.68
	Movements in working capital:		
	Adjusted for:		
	Trade & Other Receivables	-1,576.58	(3,622.69)
	Inventories	-2,618.51	1,470.43
	Trade & Other Payables	1,574.76	(549.32)
	Net cash generated from operations	6,763.33	15,772.10
	Payment of direct taxes (net)	-1,824.06	(4,057.80)
	Dividend paid	-	(423.70)
	Net cash from operating activities (A)	4,939.27	11,290.60
B	Cash Flow from investing activities:		
	Payment for Tangible Assets (including capital work in progress and capital advances)	-2,040.22	(1,941.41)
	Proceeds from sale of PPE		512.20
	Proceeds from sale of Investment Property		-
	Payment for investments in subsidiary and joint venture		-
	Maturity/ (Investment) in fixed deposits		-
	Proceeds/(Investment) from/ in other assets	-4,079.38	(1,153.89)
	Proceeds/(Investment) from/ in other activities	262.78	117.02
	Interest received	296.44	379.42
	Net cash from/ (used in) investing activities (B)	-5,560.38	(2,086.66)
C	Cash Flow from financing activities:		
	Proceeds of long-term borrowings		-
	Repayment of long term borrowings	212.70	(979.28)
	Proceeds/ (Repayment) from short-term borrowings	666.91	(3,615.21)
	Borrowing costs paid		-
	- Interest paid	-54.74	(82.84)
	Net cash from/ (used in) financing activities (C)	824.88	(4,677.33)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	203.94	4,526.61
	Cash and cash equivalents at the beginning of the period	7,198.55	2,671.91
	Cash and cash equivalents at the closing of the period	7,402.49	7,198.55

Date : 15th October 2024

Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director





Independent Auditor's Limited Review Report on the Quarterly & half yearly ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
Stylam Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Stylam Industries Limited (the "Company") for the quarter & half year ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For MITTAL GOEL & ASSOCIATES

Chartered Accountants

Firm's Regd. No. 017577N



CA SANDEEP KUMAR GOEL
PARTNER

MEMBERSHIP NO: 099212

UDIN: 24099212 BKCZUW5939

Chandigarh: 15.10.2024



STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT 160019 IN

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

Sr.No.	Particulars	As at	
		30-Sep-24	31-Mar-24
		Un-audited	Audited
	ASSETS		
1	Non-current assets		
(a)	Property, Plant & Equipment	16,977.64	17,172.80
(b)	Capital work in progress	1,254.90	164.65
(c)	Other Intangible Assets	321.06	330.87
		18,553.60	17,668.32
(c)	Investment Property	-	-
(d)	Financial Assets		
	i. Investments	135.63	135.63
	ii. Loan and Advances	214.26	203.99
	iii. Other Bank Balances	-	-
	iv. Other Non-Current Assets	103.64	2,475.38
		453.53	2,815.00
	Total Non-Current Assets	19,007.13	20,483.32
II	Current Assets		
(a)	Inventories	17,130.52	14,512.01
(b)	Financial Assets		
	(i) Trade receivables	17,784.10	16,207.52
	(ii) Cash and cash equivalents	4,349.16	1,106.36
	(iii) Other Bank Balance	2,946.78	5,988.77
	(iv) Other Financial Assets	189.48	219.82
	Other current assets	8,714.80	2,242.66
	Total Current Assets	51,114.83	40,277.14
	TOTAL ASSETS	70,121.96	60,760.46
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	847.40	847.40
(b)	Other Equity	59,080.43	52,808.81
		59,927.83	53,656.21
	Liabilities		
1	Non-current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	(0.00)
	(i') Provisions	480.37	332.35
(b)	Deferred Tax Liabilities	85.71	245.72
(c)	Other Non-current liabilities	647.88	533.12
		1,213.96	1,111.19
	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	666.91	0.00
	(ii) Trade Payables	5,103.32	3,883.80
	(iii) Other Financial Liabilities	312.86	100.16
(b)	Other Current Liabilities	2,152.37	1,573.47
(c)	Provisions	212.84	154.30
(d)	Current Tax Liabilities	531.87	281.33
		8,980.17	5,993.06
	Total Equity and Liabilities	70,121.96	60,760.46

Date : 15th October 2024
Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director



STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024-Standalone							
						(Rs. in Lakh)	
S. No	Particulars	Quarter ended			SIX MONTHS ENDED		YEAR ENDED
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Revenue from operations	26,270.41	24,259.01	23,394.01	50,529.42	45,962.21	91,408.26
	(b) Other income	189.91	261.82	189.13	451.73	240.29	566.55
	Total income from operations	26,460.32	24,520.83	23,583.14	50,981.15	46,202.50	91,974.81
2	Expenses						
	(a) Cost of materials consumed	14,636.79	12,921.57	11,996.29	27,558.36	23,878.74	45,919.56
	(b) Purchases of stock-in-trade	(0.00)	0.42	0.01	0.42	0.97	0.04
	(c) Changes in inventories	(1,232.23)	540.81	453.22	(691.42)	1,109.84	1,493.30
	(d) Employee benefits expense	2,045.24	1,937.71	1,865.72	3,982.95	3,726.10	7,506.14
	(e) Finance Costs	401.96	52.40	61.26	454.36	132.21	249.76
	(f) Depreciation and amortisation expense	542.69	611.88	526.07	1,154.57	1,037.79	2,226.47
	(g) Other expenses	5,382.81	4,671.55	4,353.05	10,054.36	8,343.73	18,152.71
	Total expenses	21,777.26	20,736.34	19,255.63	42,513.60	38,229.37	75,547.98
3	Profit / (Loss) from operations before exceptional items	4,683.06	3,784.49	4,327.51	8,467.55	7,973.13	16,426.82
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	4,683.06	3,784.49	4,327.51	8,467.55	7,973.13	16,426.82
6	Tax						
	-Current Tax	1,356.21	999.72	1,103.11	2,355.93	2,014.63	4,338.52
	-Tax for earlier years	-	-	-	-	-	-
	-Deferred Tax	(83.24)	(50.14)	50.13	(133.38)	7.24	(751.54)
7	Net Profit / (Loss) after Tax from continuing operations	3,410.08	2,834.91	3,174.28	6,244.99	5,951.26	12,839.83
8	Extraordinary items (net of Tax)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period	3,410.08	2,834.91	3,174.28	6,244.99	5,951.26	12,839.83
10	share of Profit/(Loss) of associates and joint ventures	-	-	-	-	-	-
11	Other Comprehensive Income (net of Tax)	(79.18)	-	(0.07)	(79.18)	(0.14)	(1.89)
12	Total Comprehensive Income for the period (net of Tax)	3,330.90	2,834.91	3,174.20	6,165.81	5,951.12	12,837.94
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40	847.40
14	Earnings per share						
	Basic	19.65	16.72	18.73	36.38	35.11	75.74
	Diluted	19.65	16.72	18.73	36.38	35.11	75.74

Date: 15th October 2024
Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director



STYLAM INDUSTRIES LIMITED

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT 160019 IN

Statement of Cash Flow for the half year ended September 30, 2024- Standalone

Rs in lakhs

	Particulars	Half Year ended September 30, 2024	Year ended March 31, 2024
A	Cash Flow from operating activities:		
	Net Profit as per profit and loss Account	8,467.55	16,426.82
	Adjustments for:		
	Unrealized foreign exchange loss/(gain) (net)	-	-
	Government Grant Ind As Adjustment	-	-
	Finance costs	54.65	82.81
	Depreciation and amortisation expense	1,154.57	2,226.47
	loss on investment	-	114.14
	Interest Income	(293.30)	(373.33)
	Loss/ (Gain) on sale of Fixed Assets (net)	0.19	(2.83)
	Operating Profit before working capital changes	9,383.66	18,474.08
	Movements in working capital:		
	Adjusted for:		
	Trade & Other Receivables	(1,576.58)	(3,622.69)
	Inventories	(2,618.51)	1,470.43
	Trade & Other Payables	1,575.63	(548.58)
	Net cash generated from operations	6,764.20	15,773.25
	Payment of direct taxes (net)	(1,824.06)	(4,057.19)
	Dividend Paid	-	(423.70)
	Net cash from operating activities (A)	4,940.13	11,292.36
B	Cash Flow from investing activities:		
	Payment for Tangible Assets (including capital work in progress and capital advances)	(2,040.22)	(1,941.41)
	Proceeds from sale of PPE	-	512.20
	Proceeds from sale of Investment Property		
	Payment for investments in subsidiary and joint venture		
	Maturity/ (Investment) in fixed deposits		
	Proceeds/(Investment) from/ in other assets	(4,080.32)	(1,150.25)
	Proceeds/(Investment) from/ in other activities	262.78	117.03
	Interest received	293.30	373.33
	Net cash from/ (used in) investing activities (B)	(5,564.46)	(2,089.10)
C	Cash Flow from financing activities:		
	Proceeds of long-term borrowings	0.00	(979.27)
	Repayment of long term borrowings	212.70	(3,615.21)
	Proceeds/ (Repayment) from short-term borrowings	666.91	-
	Borrowing costs paid	(54.65)	(82.81)
	- Interest paid		
	Net cash from/ (used in) financing activities (C)	824.96	(4,677.29)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	200.81	4,525.96
	Cash and cash equivalents at the beginning of the period	7,095.13	2,569.17
	Cash and cash equivalents at the closing of the period	7,295.94	7,095.13

Date : 15th October 2024

Place: Chandigarh



For Stylam Industries Limited

Jagdish Gupta
Managing Director




Notes to Standalone and Consolidated Financial Results

1. The unaudited financial results have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standards (Ind AS 34), the provisions of the companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on October 15 , 2024.
3. The Statutory Auditors have expressed and unmodified audit opinion on these results.
4. The figures of the previous periods have been regrouped, reclassified and re-casted wherever necessary
5. The segment reporting is not required in accordance with Ind AS 108.
6. The consolidated financial results include the financial results of our wholly subsidiary company i.e. Stylam, Panels Limited and its associate Alca Vstyle Sdn.Bhd,Malaysia.
7. The company has not discontinued any other operations during the period under review/audit.
- 8 Since the raw material prices are getting cool, there is improvements in the operating results.

Place: Chandigarh
Date: 15.10.2024

On behalf of Board
Stylam Industries Limited


Jagdish Gupta
Managing Director

