



Date: 24th June, 2024

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

Date: 24th June, 2024
Dear Sir/ Madam,

Sub: Proceedings of 44th Annual General Meeting
Ref: Aravali Securities & Finance Ltd. (Scrip Code: 512344)

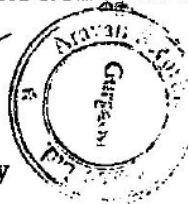
Dear Sir/Madam,

This is to inform that the 44th Annual General Meeting of the Company was held through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') on Monday, 24th day of June, 2024 at 02:30 P.M. in compliance with circular no. 10/2022 dated 28th December, 2022 read with circular no. 20/2020 dated 5th May, 2020, circular no. 17/2020 dated 13th April, 2020, circular no. 14/2020 dated 8th April, 2020 issued by Ministry of Corporate Affairs ('MCA') and SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 read with SEBI circular no. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12th May, 2020 (hereinafter collectively referred as the 'Circulars'). As required under Regulation 30 read with Part A (13) of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 44th Annual General Meeting.

You are requested to kindly take the above on record and oblige.

Thanking you,
For Aravali Securities & Finance Limited


Ruchi Shrivastava
Company Secretary



ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE : RIDER HOUSE, Ground Floor, Plot No. 136, Sector-44, Gurgaon-122003
Phone : +91-124-4284578/4284580/4284582

CIN : L67120HR1980PLC039125 | Website: www.aravalisecurities.com | Email : info@aravalisecurities.com



PROCEEDING OF THE 44TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ARAVALI SECURITIES AND FINANCE LIMITED HELD ON MONDAY, THE 24TH DAY OF JUNE, 2024 THROUGH VC/OAVM AT PLOT NO. 136, GROUND FLOOR, RIDER HOUSE, SECTOR-44, GURGAON-122003 (HARYANA)

PRESENT:

1. Mr. Ranjan Kumar Poddar- Managing Director & Chairman
2. Mr. Naresh Birla -Chairman-Nomination & Remuneration Committee & Independent Director (joined through VC)
3. Mr. Rakesh Bhartia- Chairman-Audit Committee & Independent Director (joined through VC)
4. Mr. Devashish Poddar – Director
5. Ms. Malvika Poddar- Director (joined through VC)
6. Mr. Suresh Kumar Lakhotia- Independent Director (joined through VC)
7. Mr. Ved Prakash Arya- Independent Director
8. Mr. Durga Prasad- Independent Director
9. Mr. Sushil Kumar - Chief Financial Officer

INVITEES:

- Mr. Rajan Kumar Goel- M/s. Rajan Goel & Associates
Mr. Jiten Oberoi
Mr. Mahesh Kumar Birla
Mr. Gaurav Arora -Practising Company Secretary& Representative of Secretarial Auditor

IN ATTENDANCE:

- Ms. Ruchi Shrivastava - Company Secretary

Directors present in the meeting elected Mr. Ranjan Kumar Poddar as chairman of the meeting. Mr. Poddar, accordingly, took the chair and welcomed all the members including the invitees, present at the meeting. Ms. Ruchi Shrivastava, Company Secretary, requested the Chairman to commence the proceedings.

Pursuant to Sections 170 & 171 of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel with their shareholding was placed at the meeting and made available for inspection of the members at the meeting.

The Chairman introduced the Members of the Board, those sitting on the Dias.

With the permission of the members present, the notice convening the 44th AGM dated 23rd May, 2024 along with the Explanatory Statement as required under section 102 of the Companies Act, 2013 and Auditors' Report annexed thereto, having been circulated to all the members, were taken as read and Company Secretary read out the qualifications which was mentioned in the Auditor's Report and drawn attention of the Members present to the explanations/comments given by the Management in their report thereon.

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The Chairman stated that since the Company had provided electronic voting facility to the members, voting by show of hands is not allowed at the Meeting in conformity with the recent clarification issued by the Ministry of Corporate Affairs (MCA). In view of the same and as per Section 107 of the Companies Act, 2013, it was obligatory to provide similar voting rights to the members present, in person and through proxies at the Annual General Meeting, to vote in proportion to the shares held by them. Accordingly, the Chairman with the permission of the Members announced that those Members who have not casted their vote through e-Voting will be permitted to vote on Poll.

The members were requested to cast their vote.

Thereafter, the Company Secretary read out the business as per agenda.

The following items of business as set out in the Notice of the 44th AGM, were transacted:

ORDINARY BUSINESS:

ITEMNO.1: ADOPTION OF AUDITED FINANCIAL STATEMENT, BOARD AND AUDITORS REPORT

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 including audited Balance Sheet as at 31st March 2024, Statement of Profit & Loss Account and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon.

ITEMNO.2: RETIRE BY ROTATION

To consider and appoint a director in place of Mrs. Malvika Poddar (DIN:00457245), who retires by rotation and being eligible, offers herself for re-appointment.

ITEMNO.3: APPOINTMENT OF STATUTORY AUDITORS

To appoint/re-appoint M/s. Rajan Goel & Associates, Chartered Accountants (ICAI Firm Registration No. 004624N) the retiring auditors, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of 49th AGM of the Company and to approve their remuneration.

SPECIAL BUSINESS:

ITEMNO.4: APPOINTMENT OF MR. VED PRAKASH ARYA (DIN 00989393) AS AN INDEPENDENT DIRECTORS

To appoint Mr. Ved Prakash Arya (DIN 00989393) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years for a term up to the conclusion of the 49th Annual General Meeting of the Company in the calendar year 2029.

ITEMNO.5: APPOINTMENT OF MR. DURGA PRASAD (DIN 09727607) AS AN INDEPENDENT DIRECTORS

To appoint Mr. Durga Prasad (DIN 09727607) as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years for a term up to the conclusion of the 49th Annual General Meeting of the Company in the calendar year 2029.

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Members who expressed their intent (by writing to the Company or by writing in chat box as per option available in the VC) were provided opportunity to share their views and ask questions during the meeting. The questions were replied satisfactorily by the Chairman.

The Company Secretary informed that the meeting the results of remote e-voting and e-voting at the AGM would be announced within two working days from the conclusion of the meeting.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

The Annual General Meeting of the Company commenced at 02:30 P.m. (IST) and concluded at 02:56 p.m. (IST).

Thanking you,
For Aravali Securities & Finance Limited


Ruchi Shrivastava
Company Secretary



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